

Michigan

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
 SEPTEMBER 30, 2005
 (In Thousands)

ASSETS	SCHOOL LOAN BOND REDEMPTION FUND	STATE BUILDING AUTHORITY	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	TOTALS
Current Assets:				
Equity in common cash	\$ -	\$ -	\$ -	\$ 1,625
Amounts due from other funds	-	6	-	6
Investments	-	187,217	91	187,308
Other current assets	-	467	-	467
Total Current Assets	<u>-</u>	<u>187,691</u>	<u>91</u>	<u>189,406</u>
Investments	<u>-</u>	<u>6,000</u>	<u>-</u>	<u>6,000</u>
Total Assets	<u>\$ -</u>	<u>\$ 193,691</u>	<u>\$ 91</u>	<u>\$ 195,406</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 268
Accounts payable and other liabilities	-	43	-	252
Total Current Liabilities	<u>-</u>	<u>43</u>	<u>-</u>	<u>520</u>
Total Liabilities	<u>-</u>	<u>43</u>	<u>-</u>	<u>520</u>
Fund Balances:				
Reserved for other purposes	-	-	-	300
Unreserved	-	193,648	91	194,586
Total Fund Balances	<u>-</u>	<u>193,648</u>	<u>91</u>	<u>194,886</u>
Total Liabilities and Fund Balances	<u>\$ -</u>	<u>\$ 193,691</u>	<u>\$ 91</u>	<u>\$ 195,406</u>