

Michigan

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

GOVERNMENTAL FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

	GENERAL FUND	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	SCHOOL AID FUND	NON-MAJOR FUNDS	TOTALS
REVENUES					
Taxes	\$ 11,698,151	\$ -	\$ 10,242,334	\$ 1,996,478	\$ 23,936,964
From federal agencies	9,424,817	-	1,321,710	1,227,479	11,974,006
From local agencies	107,240	-	-	155,635	262,875
From services	261,786	-	-	3,170	264,956
From licenses and permits	264,559	-	-	158,941	423,501
Special Medicaid reimbursements	467,970	-	-	-	467,970
Miscellaneous	665,918	1,995	62,455	745,009	1,475,377
Total Revenues	22,890,442	1,995	11,626,499	4,286,712	38,805,648
EXPENDITURES					
Current:					
General government	1,146,480	-	-	160,968	1,307,448
Education	2,005,567	-	12,393,232	158,233	14,557,032
Human services	4,120,300	-	-	2,479	4,122,779
Public safety and corrections	2,284,662	-	-	2,790	2,287,452
Conservation, environment, recreation, and agriculture	341,130	-	-	273,809	614,939
Labor, commerce, and regulatory	738,579	-	-	186,297	924,876
Health services	9,957,302	-	-	169,243	10,126,544
Transportation	-	-	-	2,167,888	2,167,888
Tax expenditures (Note 15)	815,300	-	-	-	815,300
Capital outlay	34,597	-	-	1,239,649	1,274,247
Intergovernmental-revenue sharing	1,112,931	-	-	-	1,112,931
Debt service:					
Bond principal retirement	-	-	-	354,711	354,711
Bond interest and fiscal charges	-	-	-	276,216	276,216
Capital lease payments	49,069	-	-	461	49,530
Total Expenditures	22,605,917	-	12,393,232	4,992,744	39,991,894
Excess of Revenues over (under) Expenditures	284,525	1,995	(766,733)	(706,033)	(1,186,245)
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	-	-	-	365,164	365,164
Premium on bond issuance	-	-	-	97,857	97,857
Refunding bonds issued	-	-	-	1,528,539	1,528,539
Payment to refunded bond escrow agent	-	-	-	(1,609,886)	(1,609,886)
Capital lease acquisitions	6,778	-	-	-	6,778
Proceeds from sale of capital assets	3,037	-	-	7,606	10,643
Transfers from other funds (Note 19)	465,174	-	831,722	1,627,187	2,924,083
Transfers to other funds (Note 19)	(475,940)	(81,300)	(41,091)	(1,465,161)	(2,063,492)
Total Other Financing Sources (Uses)	(952)	(81,300)	790,631	551,306	1,259,686
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	283,574	(79,305)	23,898	(154,726)	73,440
Fund Balances - Beginning of fiscal year	1,169,819	81,258	74,070	2,005,697	3,330,844
Fund Balances - End of fiscal year	\$ 1,453,393	\$ 1,953	\$ 97,968	\$ 1,850,971	\$ 3,404,284