

Michigan

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
INTERNAL SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

| | INFORMATION TECHNOLOGY FUND | RISK MANAGEMENT FUND | STATE SPONSORED GROUP INSURANCE FUND | TOTALS |
|-------------------------------------------------------------|-----------------------------------|----------------------------|--------------------------------------------------|--------------------------------|
| OPERATING REVENUES | | | | |
| Operating revenues | \$ 430,971 | \$ 4,765 | \$ 909,583 | \$ 1,536,815 |
| Total Operating Revenues | <u>430,971</u> | <u>4,765</u> | <u>909,583</u> | <u>1,536,815</u> |
| OPERATING EXPENSES | | | | |
| Salaries, wages, and other administrative | 396,353 | 2,200 | 43,791 | 499,307 |
| Interest expense | 2 | - | - | 2 |
| Depreciation | 38,680 | - | - | 43,185 |
| Purchases for resale | - | - | - | 63,749 |
| Purchases for prison industries | - | - | - | 15,060 |
| Premiums and claims | 6 | 1,375 | 919,626 | 923,443 |
| Other operating expenses: | | | | |
| Leased vehicles expense | - | - | - | 26,014 |
| Vehicle maintenance expense | - | - | - | 23,939 |
| Total other operating expenses | <u>-</u> | <u>-</u> | <u>-</u> | <u>49,953</u> |
| Total Operating Expenses | <u>435,041</u> | <u>3,574</u> | <u>963,416</u> | <u>1,594,698</u> |
| Operating Income (Loss) | <u>(4,071)</u> | <u>1,191</u> | <u>(53,834)</u> | <u>(57,884)</u> |
| NONOPERATING REVENUES (EXPENSES) | | | | |
| Other nonoperating revenues | 84 | - | - | 220 |
| Interest expense | (502) | - | - | (881) |
| Other nonoperating expense | - | - | - | (265) |
| Total Nonoperating Revenues (Expenses) | <u>(419)</u> | <u>-</u> | <u>-</u> | <u>(925)</u> |
| Income (Loss) Before Capital Contributions and Transfers | <u>(4,489)</u> | <u>1,191</u> | <u>(53,834)</u> | <u>(58,809)</u> |
| CAPITAL CONTRIBUTIONS AND TRANSFERS | | | | |
| Capital contributions from other funds | 35 | - | - | 35 |
| Transfers to other funds | (907) | (13) | - | (1,261) |
| Total Capital Contributions and Transfers In (Out) | <u>(872)</u> | <u>(13)</u> | <u>-</u> | <u>(1,226)</u> |
| Change in net assets | (5,361) | 1,178 | (53,834) | (60,035) |
| Total net assets - Beginning of fiscal year | <u>5,130</u> | <u>1,405</u> | <u>86,726</u> | <u>121,620</u> |
| Total net assets - End of fiscal year | <u><u>\$ (231)</u></u> | <u><u>\$ 2,584</u></u> | <u><u>\$ 32,892</u></u> | <u><u>\$ 61,585</u></u> |