

State of Michigan  
State Tax Commission

**ANNUAL PROPERTY REPORT**  
**For Year Ended December 31, 2013**

**State Assessed Car Loaning, Stock Car, Refrigerator  
and Fast Freight Line Companies and Other Car Companies**

This report is issued under Michigan Public Act 282 of 1905, as amended. Filing of this report is mandatory. There can be only one authorized contact person for each company. Companies with annual gross receipts greater than \$1,000,000 are required to file this report on or before March 31. Companies with annual gross receipts equal to or less than \$1,000,000 are required to file this report on or before March 15. A company failing to file a complete report by the applicable due date shall be subject to a fine of \$500 per day.

**Instructions for completion and filing options for this report are located on pages 6 and 7.**

|   |                    |                         |                       |
|---|--------------------|-------------------------|-----------------------|
| Company Name  |                    | Federal Tax ID Number   |                       |
| Company Address To Which The Tax Bill Should Be Sent  |                    | City                    | State<br>ZIP Code     |
| Company Authorized Contact Person (to whom correspondence concerning this report should be addressed)   |                    | Company Website         |                       |
| Contact Address   |                    | City                    | State<br>ZIP Code     |
| Contact Telephone Number  | Contact Fax Number | Contact E-mail Address  |                       |
| <b>Notary</b>   |                    |                         |                       |
| Printed Name of President, Secretary, Superintendent or Chief Officer Under Whose Direction This Report Was Prepared  |                    |                         |                       |
| <i>By my signature below, I certify that the information (including any attachments) in this report is complete and correct to the best of my knowledge and belief.</i>   |                    |                         |                       |
| Signature   |                    | Title                   | Date                  |
| Subscribed and sworn to before me this _____ day of _____, _____  |                    |                         |                       |
| Signature of Notary Public  |                    |                         | My Commission Expires |
| Printed Name of Notary Public   |                    | Acting in the County of |                       |
| Has your company experienced any name changes, acquisitions, or sales during the calendar year immediately preceding the statutory due date of this report?<br><input type="checkbox"/> Yes <input type="checkbox"/> No |                    |                         |                       |
| If yes, provide the following information:  |                    |                         |                       |
| Description of Change (merger, acquisition, sale)   |                    |                         | Date of Change        |
| Under what name did the Taxpayer file last year?  |                    | Name of Company sold    |                       |



**Schedule 2, Statement of Total National (System) Miles Traveled**

|   |  |
|---|--|
| Enter Total Mile Traveled (U.S., Canada and Mexico) |  |
|---|--|

**Schedule 3**

Did any sales or transfers of car marks occur during the calendar year immediately preceding the statutory due date of this report?

Yes     No

If Yes, describe any sales or transfer that occurred.

**Schedule 4, Statement of Total Cost of Railcars Owned or Leased By Year of Acquisition**

| Year of Acquisition                                  | Number of Units Reported Prior Year | Costs Reported Prior Year (ACD office use only) | Losses (ACD office use only) | Additions (ACD office use only) | Number of Units | Reportable Costs Current Year | Multiplier | True Cash Value (ACD office use only) |
|--|-------------------------------------|---|------------------------------|---------------------------------|-----------------|-------------------------------|------------|---------------------------------------|
| 2013   |                                     |   |                              |                                 |                 |                               | 0.8900     |                                       |
| 2012   |                                     |   |                              |                                 |                 |                               | 0.7600     |                                       |
| 2011   |                                     |   |                              |                                 |                 |                               | 0.6700     |                                       |
| 2010   |                                     |   |                              |                                 |                 |                               | 0.6000     |                                       |
| 2009   |                                     |   |                              |                                 |                 |                               | 0.5400     |                                       |
| 2008   |                                     |   |                              |                                 |                 |                               | 0.4900     |                                       |
| 2007   |                                     |   |                              |                                 |                 |                               | 0.4500     |                                       |
| 2006   |                                     |   |                              |                                 |                 |                               | 0.4200     |                                       |
| 2005   |                                     |   |                              |                                 |                 |                               | 0.3800     |                                       |
| 2004   |                                     |   |                              |                                 |                 |                               | 0.3600     |                                       |
| 2003   |                                     |   |                              |                                 |                 |                               | 0.3300     |                                       |
| 2002   |                                     |   |                              |                                 |                 |                               | 0.3100     |                                       |
| 2001   |                                     |   |                              |                                 |                 |                               | 0.2900     |                                       |
| 2000   |                                     |   |                              |                                 |                 |                               | 0.2800     |                                       |
| Prior  |                                     |   |                              |                                 |                 |                               | 0.2300     |                                       |
| Totals   |                                     |   |                              |                                 |                 |                               |            |                                       |
| <b>Current Year National Carline True Cash Value</b> |                                     |   |                              |                                 |                 |                               |            |                                       |

## **NOTE**

All summary calculations will be completed AFTER the Assessment and Certification Division has reviewed and processed the information contained in this Annual Property Report. Once all processing is complete, you may view the summary calculations (worksheets) by requesting a personal identification number (PIN) and accessing your company's secure, online account. For additional information on how to request a PIN to access your account, refer to the "How to file this report" section of the instructions.

Tentative values will be posted on or about May 15, and final values will be posted on or about June 15. Each state assessed company will receive a final tax bill by mail and any taxes due are payable on July 1.

## 2014 Application for Tax Credit for Maintenance and Improvement of Qualified Rolling Stock in Michigan

Section 13a of Public Act 282 of 1905, as amended, allows a credit for eligible expenses incurred in the State of Michigan by railroad and car companies for maintenance or improvement of eligible companies' qualified rolling stock.

**Eligible Company** is defined as:

Railroad companies, union station and depot companies, sleeping car companies, express companies, car loaning companies, stock car companies, refrigerator car companies, fast freight line companies, and all other companies owning, leasing, running, or operating any freight, stock, refrigerator, or any other cars not the exclusive property of a railroad company paying taxes upon its rolling stock under this act, over or upon the line or lines of any railroad in this state.

**Eligible Expenses** are expenses for repairs and maintenance that satisfy all of the following criteria:

1. Eligible expenses must have been incurred during the calendar year immediately preceding the statutory due date of this report.
2. Eligible expenses must have been incurred **in the State of Michigan**.
3. Eligible expenses must be made for the maintenance or improvement of rolling stock which are subject to taxation by the State under PA 282 of 1905 as amended.

Examples of Eligible and Non-Eligible Expenses are listed in the attached instructions.

**Maximum Credit Available:**

This credit is not refundable or deferrable. Expenses in excess of a company's property tax liability are not eligible for credit against prior or subsequent years' liability.

Company Name

**Eligibility**

Are you an "eligible company" which has incurred expenses that satisfy ALL of the requirements listed above?

Yes     No

If Yes, enter total eligible expenses below.

If No, you are **NOT ELIGIBLE** for credit. **DO NOT SUBMIT EXPENSES.**

**Total Eligible Expenses for Maintenance and Improvement of Qualified Rolling Stock in Michigan** (include labor, material, overhead, and payments to others for work done)

\$

## **Instructions for Completion of the Annual Property Report by State Assessed Car Loaning, Stock Car, Refrigerator and Fast Freight Line Companies and Other Car Companies**

### **Who must file this report?** (MCL 207.6)

Railroad companies, union station and depot companies, sleeping car companies, express companies, car loaning companies, stock car companies, refrigerator car companies, fast freight line companies, and all other companies owning, leasing, running, or operating any freight, stock, refrigerator, or any other cars not the exclusive property of a railroad company paying taxes upon its rolling stock under this act, over or upon the line or lines of any railroad in this state, and anyone engaged in carrying on any business, the property of which is subject to taxation under the act, must make and file an annual report with the State Tax Commission on such form as the board (now Commission) shall provide.

### **When is this report due?** (MCL 207.6)

If your annual gross receipts exceed \$1,000,000, this report is due by March 31st.

If your annual gross receipts do not exceed \$1,000,000, this report is due by March 15th.

### **How to submit this report:**

This report may be submitted electronically or mailed in paper format. If you wish to submit this form electronically, visit the following web site at [www.michigan.gov/stateassessedproperty](http://www.michigan.gov/stateassessedproperty) or you may call (517) 241-4338 for more information on how to file electronically. Any company which desires to take advantage of the new online process, will be able to request an individual secure Personal Identification Number (PIN) by filling out Treasury form 4435. Once the Personal Identification Number (PIN) is issued, the company can use that PIN to access the site for submitting their Annual Property Report and any applicable credit applications online. The company can also use the PIN to view calculation worksheets and tax notices, once all the processing is complete. The secure PIN protects the account, and restricts access so that only the person which the company authorizes can access or view the information submitted to the state.

If submitting this form by mail, complete and sign the declaration on page one and send the entire completed form to:

#### **Mailing Address:**

Michigan Department of Treasury  
Michigan State Tax Commission  
PO Box 30471  
Lansing, MI 48909-7971

#### **For Overnight Package Delivery:**

Michigan Department of Treasury  
Michigan State Tax Commission  
Austin Building  
430 W. Allegan Street  
Lansing, MI 48922

### **What property is subject to taxation?** (MCL 207.5)

The term "property having a situs in this state", includes all property, real and personal, of the persons, corporations, companies, co-partnerships and associations enumerated in the act, which is owned, used and occupied by them within the limits of this state, and also such proportion of their rolling stock, cars and other property as is used partly within and partly without this state, as determined by PA 282 of 1905.

### **Schedule 1**

In the top portion, list every railcar mark registered to your company which has Michigan mileage traveled in the calendar year immediately preceding the statutory filing date of this report. In the lower portion, report the Michigan mileage traveled, as reported to you from each of the individual railroad companies. Attach additional sheets if necessary.

### **Schedule 2**

List the total system mileage traveled for the entire nation, including the United States, Canada, and Mexico.

### **Schedule 3**

Check the appropriate box indicating whether any sales or transfers of car marks have occurred in the calendar year immediately preceding the statutory due date of this report. If you select yes, describe any sales and transfers of car marks that occurred.

**Schedule 4**

List all rolling stock which is owned or leased by you. List the number of units reported as well as reportable current year costs. Property must be listed at its full original cost new, in the year that it was new. If the original/new acquisition cost of a railcar that was initially purchased by another company can be obtained, that information must be reported. If the original/new acquisition cost of a railcar that was initially purchased by another company cannot be obtained, then the original/new acquisition cost shall be equal to the subsequent price paid by the reporting company upon acquiring the used railcar. All betterments, including capital improvements, mandated betterments, capital upgrades, safety features, and mandated repairs should be reported in the year the expenditure is booked as a fixed asset.

The "Costs reported prior year", "Losses", "Additions", and "True Cash Value" columns are for Assessment and Certification Division use only. List the number of units and the reportable costs by acquisition year in the columns provided. Reportable costs are acquisition cost new by year of acquisition. To view the values and calculations entered by the Assessment and Certification Division, fill out form 4435 to obtain a Personal Identification Number (PIN) for access to the online reporting form available at [www.michigan.gov/stateassessedproperty](http://www.michigan.gov/stateassessedproperty) (see "How to submit this report" section above for additional information). Tentative Values will be electronically posted on or about May 15th, and Final Values will be electronically posted on or about June 15th.

## **Instructions for Tax Credit for Maintenance and Improvement of Qualified Rolling Stock in Michigan**

### **Who is eligible for the credit?** (MCL 207.13a)

An Eligible Company is defined as:

Railroad companies, union station and depot companies, sleeping car companies, express companies, car loaning companies, stock car companies, refrigerator car companies, fast freight line companies, and all other companies owning, leasing, running, or operating any freight, stock, refrigerator, or any other cars not the exclusive property of a railroad company paying taxes upon its rolling stock under this act, over or upon the line or lines of any railroad in this state.

### **What expenses are eligible for credit?**

**Eligible Expenses** are expenses for repairs and maintenance that satisfy all of the following criteria:

1. Eligible expenses must have been incurred during the calendar year immediately preceding the statutory due date of this report.
2. Eligible expenses must have been incurred in the State of Michigan.
3. Eligible expenses must be made for the maintenance or improvement of railcars which are subject to taxation by the State under PA 282 of 1905 as amended.

Note: Repairs to leased railcars on which the lessor pays the taxes are not eligible for credit claims by the lessee and vice versa.

#### **Examples:**

Eligible expenses include, but are not limited to: repainting, interior or exterior washing, and repair or replacement of car parts and components.

Expenses which are NOT eligible include, but are not limited to: expenses for repairs or maintenance performed outside Michigan; expenses for repairs or maintenance on railcars for which the company has no tax liability; expenses for repair, maintenance or improvement to any railroad right-of-way and track; and expenses for repairs or maintenance not incurred in the calendar year immediately preceding the statutory due date of this report.

### **Maximum Credit Available**

This credit is not refundable or deferrable. Expenses in excess of a company's property tax liability are not eligible for credit against prior or subsequent years' liability.