MICHIGAN DEPARTMENT OF STATE
BUREAU OF ELECTIONS

DEBTS AND OBLIGATIONS
SCHEDULE 2E
POLITICAL OR INDEPENDENT COMMITTEE

1. Committee I.D. Number _____

2. Committee Name _____

This Schedule itemizes:

a.   Debts and obligations owed <u>by</u> or forgiven the committee   **OR**   b.   Debts and obligations owed <u>to</u> or forgiven <u>by</u> the committee.

(Check either a or b. Use only for the purpose checked.)

3. Name and mailing Address of person, vendor or financial institution to whom debt is owed. Check box to indicate whether debt is owed to an incorporated business. If debt is a bank loan, please provide information regarding the endorsers or guarantors, if any.	4. Type of Obligation (Description) 5. Indicate date debt was incurred 6. Indicate original amount of debt	7. Date and amount of each payment	8. Cumulative payment to date on debt	9. Outstanding Balance at close of this period (Item 6 minus Item 8)
Debt #1 Corp? Yes Owed to or by:	4. Type: _____ 5. **Date Debt Was Incurred**: _____ 6. **Original Amount of Debt** $ _____	$ $ $ $ $	$ _____	$ _____ FORGIVEN
If bank loan, name of endorser or guarantor: _____ Amount Endorsed: $ _____				
Debt #2 Corp? Yes Owed to or by:	4. Type: _____ 5. **Date Debt Was Incurred**: 6. **Original Amount of Debt** $ _____	$ $ $ $ $	$ _____	$ _____ FORGIVEN
If bank loan, name of endorser or guarantor: _____ Amount Endorsed: $ _____				
Debt #3 Corp? Yes Owed to or by:	4. Type: _____ 5. **Date Debt Was Incurred**: _____ 6. **Original Amount of Debt**: $ _____	$ $ $ $ $	$ _____	$ _____ FORGIVEN
If bank loan, name of endorser or guarantor: _____ Amount Endorsed: $ _____				

Page Subtotal (Outstanding debt)

Grand Total of all Schedules 2E
(Complete on last page of Schedule showing amounts owed by or to the committee.)

Enter this total on line 12a "owed by", or line 12b "owed to" of the Summary Page

A debt or obligation must be shown on this Schedule if there was an outstanding amount owed on it at the closing date of this Campaign Statement or it was forgiven during the period covered by this Campaign Statement.

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COMPLETING INDEPENDENT AND POLITICAL (PAC) SCHEDULE 2E, DEBTS AND OBLIGATIONS

Check **box a** if this Schedule 2E will be used to list debts and obligations owed by or forgiven the committee.

Check **box b** if this Schedule 2E will be used to list debts and obligations owed to or forgiven by the committee.

ITEM 3: NAME AND MAILING ADDRESS:

DEBTS AND OBLIGATIONS OWED BY OR FORGIVEN THE COMMITTEE**:** Enter the name and mailing address of any person, vendor or financial institution that:

- the committee owed an outstanding amount on a debt or obligation as of the closing date of the Campaign Statement, or
- forgave a debt during the current reporting period that the committee listed as outstanding on the last Campaign Statement filed by the committee.

DEBTS AND OBLIGATIONS OWED TO OR FORGIVEN BY THE COMMITTEE**:** Enter the name and mailing address of any person, vendor or financial institution that:

- owed the committee an outstanding amount on a debt or obligation as of the closing date of the Campaign Statement, or
- during the period covered by the Campaign Statement being completed, the committee forgave a debt or obligation that was listed on the last Campaign Statement as owed to the committee. Check the box to indicate whether the debt is owed to an incorporated business. If the debt is a loan and was guaranteed or endorsed by someone, please fill in the name of the endorser and the amount endorsed in the space provided.

ITEM 4: TYPE OF OBLIGATION: Describe the debt or obligation.

ITEM 5: DATE DEBT WAS INCURRED: Enter the date the debt or obligation was incurred. If the committee maintained a running account with a vendor, treat each new charge as a separate debt.

ITEM 6: ORIGINAL AMOUNT OF DEBT: Enter the original amount of the debt or obligation. If the committee maintained a running account with a vendor, treat each new charge as a separate debt.

ITEM 7: DATES AND AMOUNTS OF PAYMENTS: Enter the amount and the date of each payment on the debt or obligation.

ITEM 8: CUMULATIVE PAYMENTS: Enter the total amount paid by or to the committee on the debt or obligation as of the closing date of the Campaign Statement.

ITEM 9: OUTSTANDING BALANCE: Enter the outstanding amount owed by or to the committee on the debt or obligation as of the closing date of the Campaign Statement. Check the box if the loan has been forgiven.

Special Disclosure Note: Reporting Forgiven Debts and Obligations

If a loan or other type of debt owed by the committee was forgiven, check the box "FORGIVEN" in item 9.

Do *not* list a loan forgiven the committee on the Itemized Contributions Schedule (Schedule 2A) as a new contribution. Report the debt forgiven the committee as an in-kind contribution on the Itemized In-Kind Contributions Schedule (Schedule 2-IK). When totaling the Debts and Obligations Schedule, do not add forgiven debts or obligations into the total. An incorporated commercial lending institution or business cannot forgive a loan or debt owed by the committee.