

STATE OF MICHIGAN
DEPARTMENT OF LABOR & ECONOMIC GROWTH
OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of Financial and Insurance Services

In the matter of:

Terry Novak,
License No.

Enforcement Case No. 04-2736

Respondent
_____ /

Issued and entered
on September 28, 2004
by Linda A. Watters
Commissioner

CONSENT ORDER AND STIPULATION

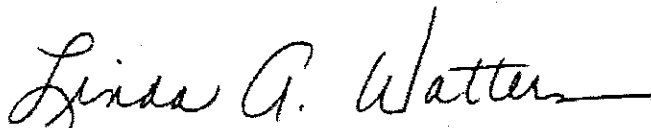
A. Findings of fact and conclusions of law

1. Respondent violated the Michigan Insurance Code (Code) as set forth in the Notice of Opportunity to Show Compliance (NOSC) issued in this matter.

B. ORDER

Based on the findings of fact and conclusions of law above and Respondent's stipulation, it is ORDERED that:

1. Respondent shall immediately cease and desist from operating in such a manner as to violate Section 1239(h) of the Code.
2. Respondent shall pay to the State of Michigan, through the Office of Financial and Insurance Services, a market conduct fee in the amount \$500.00. The fee is to reimburse this agency for the time and expense involved in resolving this matter and shall be paid within thirty (30) days of the date of entry of this order.



Linda A. Watters
Commissioner