



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE REGULATION
DEPARTMENT OF ENERGY, LABOR & ECONOMIC GROWTH
STANLEY "SKIP" PRUSS, DIRECTOR

KEN ROSS
COMMISSIONER

DATE: OCTOBER 20, 2009
TO: ALL APPLICANTS UNDER THE SECONDARY MORTGAGE LOAN ACT
SUBJECT: SCHEDULE OF FEES

Section 6a(6) of the Secondary Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), 1981 PA 125, MCL 493.51 *et seq.*, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act. Operating fees have been adjusted for the licensing year January 1, 2010 to December 31, 2010 in compliance with section 6a(6).

The application and amendment fees for the licensing year January 1, 2010 to December 31, 2010 have been set as follows:

LICENSE APPLICATION

- Broker \$500.00
- Lender or Lender/Broker \$750.00
- Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender..... \$1000.00
- Investigation fee per application \$450.00

REGISTRATION APPLICATION

- Broker \$500.00
- Lender or Lender/Broker \$750.00
- Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender..... \$1000.00

AMENDMENT to previously-issued license or registration certificate \$50.00

If you have any questions regarding the fee schedule, please contact the Consumer Finance Licensing Unit.

Sincerely,

Mark W. Weigold, Director
Consumer Finance Section

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