

| COUNTY:<br>ARENAC | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2000        | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:         |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ADAMS             | 1.00000                                    | 3,089,200             | 3,089,200                       | 50.00% | 1.00000                                   | 246,600               | 246,600                         | 50.00% |
| ARENAC            | 1.00000                                    | 5,826,000             | 5,826,000                       | 50.00% | 1.00000                                   | 360,700               | 360,700                         | 50.00% |
| AU GRES           | 1.00000                                    | 3,048,500             | 3,048,500                       | 50.00% | 1.00000                                   | 654,500               | 654,500                         | 50.00% |
| CLAYTON           | 1.00000                                    | 5,680,400             | 5,680,400                       | 50.00% | 1.00000                                   | 344,600               | 344,600                         | 50.00% |
| DEEP RIVER        | 1.00000                                    | 3,922,400             | 3,922,400                       | 50.00% | 1.00000                                   | 2,638,000             | 2,638,000                       | 50.00% |
| LINCOLN           | 1.00000                                    | 6,700,500             | 6,700,500                       | 50.00% | 1.00000                                   | 1,299,200             | 1,299,200                       | 50.00% |
| MASON             | 1.00000                                    | 4,110,100             | 4,110,100                       | 50.00% | 1.00000                                   | 369,600               | 369,600                         | 50.00% |
| MOFFATT           | 1.00000                                    | 1,830,100             | 1,830,100                       | 50.00% | 1.00000                                   | 730,500               | 730,500                         | 50.00% |
| SIMS              | 1.00000                                    | 1,594,600             | 1,594,600                       | 50.00% | 1.00000                                   | 1,917,000             | 1,917,000                       | 50.00% |
| STANDISH          | 1.00000                                    | 7,045,000             | 7,045,000                       | 50.00% | 1.00000                                   | 1,337,400             | 1,337,400                       | 50.00% |
| TURNER            | 1.00000                                    | 7,906,000             | 7,906,000                       | 50.00% | 1.00000                                   | 303,000               | 303,000                         | 50.00% |
| WHITNEY           | 1.00000                                    | 5,689,500             | 5,689,500                       | 50.00% | 1.00000                                   | 1,737,600             | 1,737,600                       | 50.00% |
| CITY:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AU GRES           | 1.00000                                    | 159,700               | 159,700                         | 50.00% | 1.00000                                   | 6,810,900             | 6,810,900                       | 50.00% |
| OMER              | 1.00000                                    | 27,500                | 27,500                          | 50.00% | 1.00000                                   | 306,300               | 306,300                         | 50.00% |
| STANDISH          |                                            | N/C                   | N/C                             |        | 1.00000                                   | 10,539,500            | 10,539,500                      | 50.00% |
| COUNTY TOTAL      | 1.00000                                    | 56,629,500            | 56,629,500                      | 50.00% | 1.00000                                   | 29,595,400            | 29,595,400                      | 50.00% |
| YEAR: 2000        | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:         |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ADAMS             | 1.00000                                    | 58,300                | 58,300                          | 50.00% | 1.00000                                   | 6,306,400             | 6,306,400                       | 50.00% |
| ARENAC            | 1.00000                                    | 92,900                | 92,900                          | 50.00% | 1.00000                                   | 11,243,000            | 11,243,000                      | 50.00% |
| AU GRES           | 1.00000                                    | 214,500               | 214,500                         | 50.00% | 1.00000                                   | 33,867,025            | 33,867,025                      | 50.00% |
| CLAYTON           | 1.00000                                    | 561,600               | 561,600                         | 50.00% | 1.00000                                   | 13,553,650            | 13,553,650                      | 50.00% |
| DEEP RIVER        | 1.00000                                    | 98,500                | 98,500                          | 50.00% | 1.00000                                   | 33,476,100            | 33,476,100                      | 50.00% |
| LINCOLN           |                                            | N/C                   | N/C                             |        | 1.00000                                   | 10,534,300            | 10,534,300                      | 50.00% |
| MASON             | 1.00000                                    | 58,200                | 58,200                          | 50.00% | 1.00000                                   | 10,504,100            | 10,504,100                      | 50.00% |
| MOFFATT           | 1.00000                                    | 58,600                | 58,600                          | 50.00% | 1.00000                                   | 32,828,750            | 32,828,750                      | 50.00% |
| SIMS              | 1.00000                                    | 20,300                | 20,300                          | 50.00% | 1.00000                                   | 62,908,200            | 62,908,200                      | 50.00% |
| STANDISH          | 1.00000                                    | 24,100                | 24,100                          | 50.00% | 1.00000                                   | 29,432,200            | 29,432,200                      | 50.00% |
| TURNER            | 1.00000                                    | 51,600                | 51,600                          | 50.00% | 1.00000                                   | 7,217,774             | 7,217,774                       | 50.00% |
| WHITNEY           | 1.00000                                    | 301,500               | 301,500                         | 50.00% | 1.00000                                   | 40,845,800            | 40,845,800                      | 50.00% |
| CITY:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AU GRES           | 1.00000                                    | 907,400               | 907,400                         | 50.00% | 1.00000                                   | 24,599,300            | 24,599,300                      | 50.00% |
| OMER              | 1.00000                                    | 25,600                | 25,600                          | 50.00% | 1.00000                                   | 3,920,200             | 3,920,200                       | 50.00% |
| STANDISH          | 1.00000                                    | 2,939,700             | 2,939,700                       | 50.00% | 1.00000                                   | 12,644,700            | 12,644,700                      | 50.00% |
| COUNTY TOTAL      | 1.00000                                    | 5,412,800             | 5,412,800                       | 50.00% | 1.00000                                   | 333,881,499           | 333,881,499                     | 50.00% |

| COUNTY:<br>ARENAC | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                             | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2000        | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |        |
| TOWNSHIP:         |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ADAMS             | 1.00000                                      | 1,982,800             | 1,982,800                       | 50.00% | 1.00000                                          | 68,400                | 68,400                          | 50.00% |
| ARENAC            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| AU GRES           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CLAYTON           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| DEEP RIVER        |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| LINCOLN           |                                              | N/C                   | N/C                             |        | 1.00000                                          | 162,000               | 162,000                         | 50.00% |
| MASON             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| MOFFATT           |                                              | N/C                   | N/C                             |        | 1.00000                                          | 36,900                | 36,900                          | 50.00% |
| SIMS              |                                              | N/C                   | N/C                             |        | 1.00000                                          | 50,600                | 50,600                          | 50.00% |
| STANDISH          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| TURNER            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| WHITNEY           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CITY:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| AU GRES           |                                              | N/C                   | N/C                             |        | 1.00000                                          | 410,200               | 410,200                         | 50.00% |
| OMER              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| STANDISH          |                                              | N/C                   | N/C                             |        | 1.00000                                          | 148,400               | 148,400                         | 50.00% |
| COUNTY TOTAL      | 1.00000                                      | 1,982,800             | 1,982,800                       | 50.00% | 1.00000                                          | 876,500               | 876,500                         | 50.00% |
| YEAR: 2000        | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |        |
| TOWNSHIP:         |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ADAMS             | 1.00000                                      | 1,063,700             | 1,063,700                       | 50.00% |                                                  | 12,815,400            | 12,815,400                      |        |
| ARENAC            | 1.00000                                      | 877,030               | 877,030                         | 50.00% |                                                  | 18,399,630            | 18,399,630                      |        |
| AU GRES           | 1.00000                                      | 1,628,300             | 1,628,300                       | 50.00% |                                                  | 39,412,825            | 39,412,825                      |        |
| CLAYTON           | 1.00000                                      | 2,237,400             | 2,237,400                       | 50.00% |                                                  | 22,377,650            | 22,377,650                      |        |
| DEEP RIVER        | 1.00000                                      | 1,889,900             | 1,889,900                       | 50.00% |                                                  | 42,024,900            | 42,024,900                      |        |
| LINCOLN           | 1.00000                                      | 680,600               | 680,600                         | 50.00% |                                                  | 19,376,600            | 19,376,600                      |        |
| MASON             | 1.00000                                      | 401,800               | 401,800                         | 50.00% |                                                  | 15,443,800            | 15,443,800                      |        |
| MOFFATT           | 1.00000                                      | 1,841,068             | 1,841,068                       | 50.00% |                                                  | 37,325,918            | 37,325,918                      |        |
| SIMS              | 1.00000                                      | 1,565,800             | 1,565,800                       | 50.00% |                                                  | 68,056,500            | 68,056,500                      |        |
| STANDISH          | 1.00000                                      | 923,300               | 923,300                         | 50.00% |                                                  | 38,762,000            | 38,762,000                      |        |
| TURNER            | 1.00000                                      | 1,207,600             | 1,207,600                       | 50.00% |                                                  | 16,685,974            | 16,685,974                      |        |
| WHITNEY           | 1.00000                                      | 1,556,600             | 1,556,600                       | 50.00% |                                                  | 50,131,000            | 50,131,000                      |        |
| CITY:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| AU GRES           | 1.00000                                      | 2,378,500             | 2,378,500                       | 50.00% |                                                  | 35,266,000            | 35,266,000                      |        |
| OMER              | 1.00000                                      | 171,600               | 171,600                         | 50.00% |                                                  | 4,451,200             | 4,451,200                       |        |
| STANDISH          | 1.00000                                      | 6,492,000             | 6,492,000                       | 50.00% |                                                  | 32,764,300            | 32,764,300                      |        |
| COUNTY TOTAL      | 1.00000                                      | 24,915,198            | 24,915,198                      | 50.00% |                                                  | 453,293,697           | 453,293,697                     |        |