

Michigan

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
REVENUES				
Taxes	\$ 7,402	\$ -	\$ 1,937,851	\$ 79,440
From federal agencies	75,039	552,141	-	25,523
From local agencies	12,272	28,589	-	30
From services	564	16	-	-
From licenses and permits	293	17,990	56,670	264
Miscellaneous	562	50,593	3,938	4,290
Total Revenues	<u>96,131</u>	<u>649,329</u>	<u>1,998,459</u>	<u>109,548</u>
EXPENDITURES				
Current:				
Transportation	117,086	494,188	936,439	240,946
Capital outlay	-	796,272	-	-
Debt service:				
Capital lease payments	-	160	-	-
Total Expenditures	<u>117,086</u>	<u>1,290,620</u>	<u>936,439</u>	<u>240,946</u>
Excess of Revenues over (under) Expenditures	<u>(20,954)</u>	<u>(641,291)</u>	<u>1,062,020</u>	<u>(131,398)</u>
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	-	-	-	-
Premium on bond issuance	-	-	-	-
Transfers from other funds	26,228	792,641	1,947	163,729
Transfers to other funds	(605)	(107,432)	(1,063,967)	(21,874)
Total Other Financing Sources (Uses)	<u>25,622</u>	<u>685,209</u>	<u>(1,062,020)</u>	<u>141,855</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	4,668	43,918	-	10,457
Fund Balances - Beginning of fiscal year	<u>13,912</u>	<u>543,047</u>	<u>-</u>	<u>56,573</u>
Fund Balances - End of fiscal year	<u>\$ 18,580</u>	<u>\$ 586,965</u>	<u>\$ -</u>	<u>\$ 67,030</u>

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FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 2,024,694
From federal agencies	22,299	-	191,306	866,308
From local agencies	2,949	-	79,892	123,732
From services	-	-	-	580
From licenses and permits	-	-	-	75,217
Miscellaneous	5,551	1,274	125	66,333
Total Revenues	<u>30,799</u>	<u>1,274</u>	<u>271,322</u>	<u>3,156,863</u>
EXPENDITURES				
Current:				
Transportation	1,018	8,973	281,712	2,080,361
Capital outlay	239,613	-	-	1,035,886
Debt service:				
Capital lease payments	-	-	-	160
Total Expenditures	<u>240,632</u>	<u>8,973</u>	<u>281,712</u>	<u>3,116,407</u>
Excess of Revenues over (under) Expenditures	<u>(209,833)</u>	<u>(7,698)</u>	<u>(10,390)</u>	<u>40,457</u>
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	-	35,020	-	35,020
Premium on bond issuance	-	1,362	-	1,362
Transfers from other funds	731	-	10,473	995,749
Transfers to other funds	(9,545)	(14,140)	(83)	(1,217,647)
Total Other Financing Sources (Uses)	<u>(8,814)</u>	<u>22,242</u>	<u>10,390</u>	<u>(185,516)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(218,646)</u>	<u>14,543</u>	<u>-</u>	<u>(145,059)</u>
Fund Balances - Beginning of fiscal year	<u>410,171</u>	<u>90,266</u>	<u>-</u>	<u>1,113,968</u>
Fund Balances - End of fiscal year	<u>\$ 191,524</u>	<u>\$ 104,809</u>	<u>\$ -</u>	<u>\$ 968,909</u>