

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS

SEPTEMBER 30, 2007 and 2006

(In Thousands)

ASSETS	MICHIGAN TRANSPORTATION FUND		STATE TRUNKLINE FUND (excluding Blue Water Bridge Fund)	
	2007	2006	2007	2006
Current Assets:				
Cash and cash equivalents	\$ -	\$ -	\$ 92	\$ 10
Equity in Common Cash	64,320	-	-	-
Taxes, interest, and penalties (at net)	92,393	105,792	-	-
Federal aid	-	-	82,328	80,011
Local units	-	-	49,583	22,343
Other funds and component units	104,390	175,181	897,599	752,608
Miscellaneous	(1,199)	6,391	5,050	8,192
Inventories	-	-	6,683	7,028
	<u>259,905</u>	<u>287,364</u>	<u>1,041,336</u>	<u>870,192</u>
Total Current Assets				
Noncurrent Assets:				
Receivables:				
Taxes	4,118	1,923	-	-
Federal aid	-	-	-	-
Local units	-	-	32,604	36,654
Advances to other funds	-	-	-	-
Land contracts	-	-	2,286	2,154
Miscellaneous	-	-	-	-
	<u>4,118</u>	<u>1,923</u>	<u>34,891</u>	<u>38,808</u>
Total Noncurrent Assets				
	<u>4,118</u>	<u>1,923</u>	<u>34,891</u>	<u>38,808</u>
Total Assets	<u>\$ 264,023</u>	<u>\$ 289,287</u>	<u>\$ 1,076,226</u>	<u>\$ 909,000</u>
 LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 394	\$ 342	\$ 8,592	\$ 3,396
Accounts payable	216,991	221,666	171,434	141,841
Contract reserve payable	-	-	2,431	4,197
Amounts due to other funds	38,120	47,941	1,560	2,580
Deposits, permits and other liabilities	-	-	962	527
Deferred revenue	4,400	17,414	4,361	7,877
	<u>259,905</u>	<u>287,364</u>	<u>189,340</u>	<u>160,417</u>
Total Current Liabilities				
Long-Term Liabilities:				
Deferred revenue	4,118	1,923	2,286	2,154
Advances from other funds	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>264,023</u>	<u>289,287</u>	<u>191,627</u>	<u>162,571</u>
Fund Balances:				
Reserved for encumbrances	-	-	95,647	80,032
Reserved for unencumbered restricted revenue balances	-	-	355,990	185,279
Reserved for unencumbered capital outlay and work projects	-	-	275,123	347,776
Reserved for revolving loan programs	-	-	21,133	20,468
Reserved for construction & debt service	-	-	115,854	85,121
Reserved for noncurrent assets	-	-	25,646	28,831
	<u>-</u>	<u>-</u>	<u>889,393</u>	<u>747,507</u>
Total Reserved				
Unreserved	<u>-</u>	<u>-</u>	<u>(4,793)</u>	<u>(1,078)</u>
Total Fund Balances	<u>-</u>	<u>-</u>	<u>884,600</u>	<u>746,429</u>
Total Liabilities and Fund Balances	<u>\$ 264,023</u>	<u>\$ 289,287</u>	<u>\$ 1,076,226</u>	<u>\$ 909,000</u>

BLUE WATER BRIDGE FUND		COMPREHENSIVE TRANSPORTATION FUND		STATE AERONAUTICS FUND		COMBINED TRUNKLINE FUND BOND PROCEEDS FUND	
2007	2006	2007	2006	2007	2006	2007	2006
\$ 79	\$ 142	\$ 59	\$ 1	\$ 2	\$ -	\$ 9	\$ -
-	-	51,972	45,216	15,460	21,738	287,788	-
-	-	-	-	534	615	-	-
-	-	9,335	6,979	38,134	30,298	949	914
-	-	1,141	1,045	22,473	20,073	2,254	3,340
9,697	7,617	8,435	10,609	-	-	-	242,932
167	199	213	65	45	49	-	-
-	-	-	-	-	-	-	-
<u>9,943</u>	<u>7,958</u>	<u>71,156</u>	<u>63,913</u>	<u>76,648</u>	<u>72,772</u>	<u>290,999</u>	<u>247,186</u>
-	-	-	-	-	-	-	-
-	-	-	-	4	-	-	-
-	-	4,904	5,206	368	404	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	1,039	1,158	-	-	-	-
-	-	5,943	6,364	372	404	-	-
<u>\$ 9,943</u>	<u>\$ 7,958</u>	<u>\$ 77,099</u>	<u>\$ 70,277</u>	<u>\$ 77,020</u>	<u>\$ 73,176</u>	<u>\$ 290,999</u>	<u>\$ 247,186</u>
\$ 11	\$ -	\$ 240	\$ 93	\$ 255	\$ 1,457	\$ -	\$ 3
595	342	15,165	11,272	44,010	48,617	46,471	25,365
-	-	10	9	158	463	121	409
-	2,180	35	67	23	56	-	83,262
-	-	3,007	966	10,593	-	-	-
1,079	1,257	-	-	8	-	2,428	606
<u>1,684</u>	<u>3,779</u>	<u>18,457</u>	<u>12,407</u>	<u>55,048</u>	<u>50,592</u>	<u>49,019</u>	<u>109,646</u>
-	-	1,039	1,158	4	-	-	-
-	-	-	-	-	-	-	-
<u>1,684</u>	<u>3,779</u>	<u>19,496</u>	<u>13,565</u>	<u>55,052</u>	<u>50,592</u>	<u>49,019</u>	<u>109,646</u>
619	1,453	41,036	38,489	5,938	6,827	-	-
-	-	745	6,287	1,856	3,555	-	-
2,846	1,648	-	-	4,849	7,200	-	-
-	-	12,667	11,850	2,200	2,200	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>3,465</u>	<u>3,101</u>	<u>54,448</u>	<u>56,627</u>	<u>14,844</u>	<u>19,781</u>	<u>-</u>	<u>-</u>
<u>4,793</u>	<u>1,078</u>	<u>3,155</u>	<u>86</u>	<u>7,124</u>	<u>2,803</u>	<u>241,981</u>	<u>137,540</u>
<u>8,258</u>	<u>4,179</u>	<u>57,603</u>	<u>56,712</u>	<u>21,968</u>	<u>22,584</u>	<u>241,981</u>	<u>137,540</u>
<u>\$ 9,943</u>	<u>\$ 7,958</u>	<u>\$ 77,099</u>	<u>\$ 70,277</u>	<u>\$ 77,020</u>	<u>\$ 73,176</u>	<u>\$ 290,999</u>	<u>\$ 247,186</u>

ASSETS	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND		TRANSPORTATION RELATED TRUST FUND		TOTALS	
	2007	2006	2007	2006	2007	2006
Current Assets:						
Cash and cash equivalents	\$ -	\$ -	\$ 281	\$ -	\$ 521	\$ 153
Equity in Common Cash	71,740	94,858	-	-	491,281	161,811
Taxes, interest, and penalties (at net)	-	-	-	-	92,927	106,407
Federal aid	-	-	32,656	26,655	163,402	144,858
Local units	-	-	35,855	42,030	111,305	88,831
Other funds and component units	-	-	-	-	1,020,121	1,188,946
Miscellaneous	-	-	-	-	4,277	14,895
Inventories	-	-	-	-	6,683	7,028
Total Current Assets	<u>71,740</u>	<u>94,858</u>	<u>68,792</u>	<u>68,686</u>	<u>1,890,518</u>	<u>1,712,929</u>
Noncurrent Assets:						
Receivables:						
Taxes	-	-	-	-	4,122	1,923
Federal aid	-	-	-	-	-	-
Local units	-	-	-	-	37,876	42,264
Bus and rail lease purchase	-	-	-	-	-	-
Land contracts	-	-	-	-	2,286	2,154
Miscellaneous	-	-	-	-	1,039	1,158
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>45,324</u>	<u>47,499</u>
Total Assets	<u>\$ 71,740</u>	<u>\$ 94,858</u>	<u>\$ 68,792</u>	<u>\$ 68,686</u>	<u>\$ 1,935,842</u>	<u>\$ 1,760,427</u>
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Warrants outstanding	\$ 1	\$ 6	\$ 876	\$ 127	\$ 10,369	\$ 5,424
Accounts payable	3,650	5,183	36,999	40,363	535,315	494,649
Contract reserve payable	21	43	960	1,152	3,701	6,272
Amounts due to other funds	-	-	16,817	27,043	56,555	163,130
Deposits, permits and other liabilities	-	-	13,140	-	27,702	1,493
Deferred revenue	-	-	-	-	12,275	27,155
Total Current Liabilities	<u>3,673</u>	<u>5,233</u>	<u>68,792</u>	<u>68,686</u>	<u>645,917</u>	<u>698,123</u>
Long-Term Liabilities:						
Deferred revenue	-	-	-	-	7,447	5,235
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>3,673</u>	<u>5,233</u>	<u>68,792</u>	<u>68,686</u>	<u>653,365</u>	<u>703,358</u>
Fund Balances:						
Reserved for encumbrances	-	-	-	-	143,241	126,802
Reserved for unencumbered restricted revenue balances	-	-	-	-	358,591	195,121
Reserved for unencumbered capital outlay and work projects	-	-	-	-	282,818	356,624
Reserved for Revolving Loan Programs	-	-	-	-	36,000	34,518
Reserved for construction & debt service	-	-	-	-	115,854	85,121
Reserved for noncurrent assets	-	-	-	-	25,646	28,831
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>962,150</u>	<u>827,016</u>
Unreserved	<u>68,068</u>	<u>89,625</u>	<u>-</u>	<u>-</u>	<u>320,328</u>	<u>230,054</u>
Total Fund Balances	<u>68,068</u>	<u>89,625</u>	<u>-</u>	<u>-</u>	<u>1,282,478</u>	<u>1,057,069</u>
Total Liabilities and Fund Balances	<u>\$ 71,740</u>	<u>\$ 94,858</u>	<u>\$ 68,792</u>	<u>\$ 68,686</u>	<u>\$ 1,935,842</u>	<u>\$ 1,760,427</u>