

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINING BALANCE SHEET - SPECIAL REVENUE FUNDS
 SEPTEMBER 30, 2010 and 2009
 (In Thousands)

	MICHIGAN TRANSPORTATION FUND		STATE TRUNKLINE FUND (excluding Blue Water Bridge Fund)	
	2010	2009	2010	2009
ASSETS				
Current Assets:				
Cash and cash equivalents	\$ -	\$ -	\$ 137	\$ 28
Equity in Common Cash	133,747	-	162,327	-
Taxes, interest, and penalties (at net)	100,665	108,044	-	-
Federal aid	-	-	135,516	153,944
Local units	-	-	18,251	43,826
Other funds	-	129,604	341,676	564,232
Component Units	-	-	1,950	1,576
Other Current Assets	12	1	2,763	4,121
Inventories	-	-	16,810	8,184
	<u>234,423</u>	<u>237,649</u>	<u>679,430</u>	<u>775,910</u>
Noncurrent Assets:				
Receivables:				
Taxes	3,293	5,627	-	-
Federal aid	-	-	-	-
Local units	-	-	30,400	31,373
Advances to other funds	-	-	-	-
Land contracts	-	-	445	622
Miscellaneous	-	-	-	-
	<u>3,293</u>	<u>5,627</u>	<u>30,845</u>	<u>31,995</u>
Total Noncurrent Assets	<u>3,293</u>	<u>5,627</u>	<u>30,845</u>	<u>31,995</u>
Total Assets	<u>\$ 237,716</u>	<u>\$ 243,276</u>	<u>\$ 710,275</u>	<u>\$ 807,905</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ 301	\$ 363	\$ 5,737	\$ 3,167
Accounts payable	196,361	192,398	168,308	173,553
Contract reserve payable	-	-	2,730	2,641
Amounts due to other funds	28,261	32,389	1,528	3,807
Deposits, permits and other liabilities	-	-	1,726	2,054
Deferred revenue	9,500	12,500	2,483	1,515
	<u>234,423</u>	<u>237,649</u>	<u>182,513</u>	<u>186,737</u>
Total Current Liabilities	<u>234,423</u>	<u>237,649</u>	<u>182,513</u>	<u>186,737</u>
Long-Term Liabilities:				
Deferred revenue	3,293	5,627	445	622
Advances from other funds	-	-	-	-
	<u>3,293</u>	<u>5,627</u>	<u>445</u>	<u>622</u>
Total Liabilities	<u>237,716</u>	<u>243,276</u>	<u>182,959</u>	<u>187,358</u>
Fund Balances:				
Reserved for encumbrances	-	-	38,685	61,914
Reserved for restricted revenue balances	-	-	189,746	146,360
Reserved for multi-year projects	-	-	124,406	258,845
Reserved for revolving loan programs	-	-	22,490	22,193
Reserved for construction & debt service	-	-	145,498	116,470
Reserved for noncurrent assets	-	-	21,707	22,998
	<u>-</u>	<u>-</u>	<u>542,531</u>	<u>628,782</u>
Total Reserved	<u>-</u>	<u>-</u>	<u>542,531</u>	<u>628,782</u>
Unreserved	-	-	(15,215)	(8,235)
	<u>-</u>	<u>-</u>	<u>(15,215)</u>	<u>(8,235)</u>
Total Fund Balances	<u>-</u>	<u>-</u>	<u>527,317</u>	<u>620,547</u>
Total Liabilities and Fund Balances	<u>\$ 237,716</u>	<u>\$ 243,276</u>	<u>\$ 710,275</u>	<u>\$ 807,905</u>

BLUE WATER BRIDGE FUND		COMPREHENSIVE TRANSPORTATION FUND		STATE AERONAUTICS FUND		COMBINED TRUNKLINE FUND BOND PROCEEDS FUND	
2010	2009	2010	2009	2010	2009	2010	2009
\$ 64	\$ 48	\$ -	\$ 26	\$ -	\$ 9	\$ -	\$ -
28,149	-	44,618	43,859	18,590	15,705	66,560	197,174
-	-	-	-	710	527	-	-
-	-	17,982	13,908	28,558	53,009	237	195
-	-	1,209	1,048	8,953	25,410	510	615
-	14,784	17,899	26,728	-	-	-	-
-	-	-	-	-	-	-	-
257	481	47	71	45	37	-	-
-	-	-	-	-	-	-	-
<u>28,471</u>	<u>15,313</u>	<u>81,756</u>	<u>85,639</u>	<u>56,857</u>	<u>94,697</u>	<u>67,307</u>	<u>197,985</u>
-	-	-	-	-	234	-	-
-	-	-	-	-	-	-	-
-	-	4,410	5,055	250	223	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
-	-	653	834	-	-	-	-
-	-	5,063	5,889	250	457	-	-
<u>\$ 28,471</u>	<u>\$ 15,313</u>	<u>\$ 86,819</u>	<u>\$ 91,528</u>	<u>\$ 57,107</u>	<u>\$ 95,154</u>	<u>\$ 67,307</u>	<u>\$ 197,985</u>
\$ 4	\$ 2	\$ 91	\$ 212	\$ 28	\$ 28	\$ 44	\$ -
303	450	22,039	21,224	27,311	52,151	9,303	6,147
-	-	-	-	14	22	321	212
-	-	48	107	37	83	-	-
-	-	1,567	2,850	7,550	20,258	-	-
998	865	2	2	6	7	635	637
<u>1,304</u>	<u>1,317</u>	<u>23,746</u>	<u>24,395</u>	<u>34,946</u>	<u>72,550</u>	<u>10,302</u>	<u>6,996</u>
-	-	653	834	-	234	-	-
-	-	-	-	-	-	-	-
<u>1,304</u>	<u>1,317</u>	<u>24,399</u>	<u>25,229</u>	<u>34,946</u>	<u>72,784</u>	<u>10,302</u>	<u>6,996</u>
67	120	33,722	37,052	4,422	6,434	-	-
-	-	1,994	1,180	788	788	-	-
11,885	5,641	-	-	7,878	6,244	-	-
-	-	7,769	13,448	2,200	2,200	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
<u>11,952</u>	<u>5,761</u>	<u>43,486</u>	<u>51,680</u>	<u>15,288</u>	<u>15,666</u>	<u>-</u>	<u>-</u>
<u>15,215</u>	<u>8,235</u>	<u>18,935</u>	<u>14,620</u>	<u>6,873</u>	<u>6,704</u>	<u>57,004</u>	<u>190,989</u>
<u>27,166</u>	<u>13,995</u>	<u>62,420</u>	<u>66,300</u>	<u>22,161</u>	<u>22,370</u>	<u>57,004</u>	<u>190,989</u>
<u>\$ 28,471</u>	<u>\$ 15,313</u>	<u>\$ 86,819</u>	<u>\$ 91,528</u>	<u>\$ 57,107</u>	<u>\$ 95,154</u>	<u>\$ 67,307</u>	<u>\$ 197,985</u>

ASSETS	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND		TRANSPORTATION RELATED TRUST FUND		TOTALS	
	2010	2009	2010	2009	2010	2009
Current Assets:						
Cash and cash equivalents	\$ -	\$ -	\$ 2,142	\$ 224	\$ 2,344	\$ 335
Equity in Common Cash	54,252	62,749	-	-	508,243	319,487
Taxes, interest, and penalties (at net)	-	-	-	-	101,376	108,571
Federal aid	-	-	54,235	44,779	236,528	265,834
Local units	-	-	23,915	24,763	52,838	95,662
Other funds	-	-	-	-	359,575	735,347
Component Units	-	-	-	-	1,950	1,576
Other Current Assets	-	-	-	-	3,123	4,712
Inventories	-	-	-	-	16,810	8,184
Total Current Assets	<u>54,252</u>	<u>62,749</u>	<u>80,292</u>	<u>69,766</u>	<u>1,282,788</u>	<u>1,539,708</u>
Noncurrent Assets:						
Receivables:						
Taxes	-	-	-	-	3,293	5,861
Federal aid	-	-	-	-	-	-
Local units	-	-	-	-	35,059	36,652
Bus and rail lease purchase	-	-	-	-	-	-
Land contracts	-	-	-	-	445	622
Miscellaneous	-	-	-	-	653	834
Total Noncurrent Assets	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>39,451</u>	<u>43,968</u>
Total Assets	<u>\$ 54,252</u>	<u>\$ 62,749</u>	<u>\$ 80,292</u>	<u>\$ 69,766</u>	<u>\$ 1,322,239</u>	<u>\$ 1,583,676</u>
LIABILITIES AND FUND BALANCES						
Current Liabilities:						
Warrants outstanding	\$ -	\$ -	\$ 775	\$ 261	\$ 6,980	\$ 4,033
Accounts payable	1,983	1,846	52,133	38,610	477,741	486,380
Contract reserve payable	-	-	1,685	1,084	4,750	3,959
Amounts due to other funds	-	-	13,043	19,560	42,916	55,945
Deposits, permits and other liabilities	-	-	12,656	10,250	23,499	35,412
Deferred revenue	-	-	-	-	13,623	15,526
Total Current Liabilities	<u>1,983</u>	<u>1,846</u>	<u>80,292</u>	<u>69,766</u>	<u>569,510</u>	<u>601,255</u>
Long-Term Liabilities:						
Deferred revenue	-	-	-	-	4,391	7,317
Advances from other funds	-	-	-	-	-	-
Total Liabilities	<u>1,983</u>	<u>1,846</u>	<u>80,292</u>	<u>69,766</u>	<u>573,901</u>	<u>608,572</u>
Fund Balances:						
Reserved for encumbrances	-	-	-	-	76,896	105,520
Reserved for restricted revenue balances	-	-	-	-	192,528	148,328
Reserved for multi-year projects	-	-	-	-	144,169	270,730
Reserved for Revolving Loan Programs	-	-	-	-	32,459	37,841
Reserved for construction & debt service	-	-	-	-	145,498	116,470
Reserved for noncurrent assets	-	-	-	-	21,707	22,998
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>613,256</u>	<u>701,888</u>
Unreserved	<u>52,269</u>	<u>60,903</u>	<u>-</u>	<u>-</u>	<u>135,081</u>	<u>273,216</u>
Total Fund Balances	<u>52,269</u>	<u>60,903</u>	<u>-</u>	<u>-</u>	<u>748,337</u>	<u>975,104</u>
Total Liabilities and Fund Balances	<u>\$ 54,252</u>	<u>\$ 62,749</u>	<u>\$ 80,292</u>	<u>\$ 69,766</u>	<u>\$ 1,322,239</u>	<u>\$ 1,583,676</u>