

## Estimated Savings from One Mill Property Tax Cut in 2003

<u>COUNTY NAME</u>	<u>Estimated CY 2003 Total Real and Personal Taxable Value</u>	<u>Estimated Revenue From One Mill of Property Tax</u>
Alcona	\$561,486,898	\$561,487
Alger	\$225,983,036	\$225,983
Allegan	\$3,069,135,974	\$3,069,136
Alpena	\$709,786,175	\$709,786
Antrim	\$1,221,595,424	\$1,221,595
Arenac	\$415,848,063	\$415,848
Baraga	\$154,634,515	\$154,635
Barry	\$1,344,112,792	\$1,344,113
Bay	\$2,442,370,059	\$2,442,370
Benzie	\$691,505,770	\$691,506
Berrien	\$4,612,854,584	\$4,612,855
Branch	\$981,531,032	\$981,531
Calhoun	\$3,001,253,225	\$3,001,253
Cass	\$1,250,107,757	\$1,250,108
Charlevoix	\$1,374,996,018	\$1,374,996
Cheboygan	\$951,367,568	\$951,368
Chippewa	\$729,526,004	\$729,526
Clare	\$722,808,646	\$722,809
Clinton	\$1,605,788,106	\$1,605,788
Crawford	\$428,376,088	\$428,376
Delta	\$850,739,423	\$850,739
Dickinson	\$671,191,207	\$671,191
Eaton	\$2,606,077,578	\$2,606,078
Emmet	\$2,051,844,937	\$2,051,845
Genesee	\$9,069,051,256	\$9,069,051
Gladwin	\$668,647,867	\$668,648
Gogebic	\$329,535,440	\$329,535
Grand Traverse	\$2,894,303,176	\$2,894,303
Gratiot	\$691,414,998	\$691,415
Hillsdale	\$1,018,877,678	\$1,018,878
Houghton	\$486,160,837	\$486,161
Huron	\$1,242,249,820	\$1,242,250
Ingham	\$6,172,532,096	\$6,172,532
Ionia	\$1,079,782,774	\$1,079,783
Iosco	\$867,071,077	\$867,071
Iron	\$304,553,400	\$304,553
Isabella	\$1,080,179,274	\$1,080,179
Jackson	\$3,250,559,549	\$3,250,560
Kalamazoo	\$6,060,096,362	\$6,060,096
Kalkaska	\$537,773,685	\$537,774
Kent	\$16,480,338,443	\$16,480,338
Keweenaw	\$81,466,468	\$81,466
Lake	\$354,817,575	\$354,818
Lapeer	\$2,363,999,837	\$2,364,000
Leelanau	\$1,475,019,133	\$1,475,019
Lenawee	\$2,523,217,638	\$2,523,218
Livingston	\$6,200,916,788	\$6,200,917
Luce	\$131,325,123	\$131,325
Mackinac	\$650,031,162	\$650,031

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<u>COUNTY NAME</u>	<u>Estimated CY 2003 Total Real and Personal Taxable Value</u>	<u>Estimated Revenue From One Mill of Property Tax</u>
Macomb	\$24,437,299,546	\$24,437,300
Manistee	\$735,476,537	\$735,477
Marquette	\$1,283,196,095	\$1,283,196
Mason	\$1,041,829,357	\$1,041,829
Mecosta	\$871,688,978	\$871,689
Menominee	\$440,044,770	\$440,045
Midland	\$3,197,807,740	\$3,197,808
Missaukee	\$373,239,716	\$373,240
Monroe	\$4,918,972,668	\$4,918,973
Montcalm	\$1,216,126,558	\$1,216,127
Montmorency	\$359,752,159	\$359,752
Muskegon	\$3,508,942,495	\$3,508,942
Newaygo	\$980,569,034	\$980,569
Oakland	\$51,239,293,502	\$51,239,294
Oceana	\$699,933,338	\$699,933
Ogemaw	\$582,466,605	\$582,467
Ontonagon	\$165,403,017	\$165,403
Osceola	\$512,978,231	\$512,978
Oscoda	\$268,961,667	\$268,962
Otsego	\$985,504,460	\$985,504
Ottawa	\$7,187,532,455	\$7,187,532
Presque Isle	\$458,501,439	\$458,501
Roscommon	\$958,372,981	\$958,373
Saginaw	\$4,377,759,510	\$4,377,760
Saint Clair	\$5,147,964,088	\$5,147,964
Saint Joseph	\$1,394,776,932	\$1,394,777
Sanilac	\$1,100,259,664	\$1,100,260
Schoolcraft	\$232,178,540	\$232,179
Shiawassee	\$1,371,148,926	\$1,371,149
Tuscola	\$1,111,898,824	\$1,111,899
Van Buren	\$1,832,777,518	\$1,832,778
Washtenaw	\$11,283,186,521	\$11,283,187
Wayne	\$42,292,381,273	\$42,292,381
Wexford	<u>\$714,132,522</u>	<u>\$714,133</u>
<b>State Totals</b>	<b>\$275,971,200,000</b>	<b>\$275,971,200</b>

Source: Before TIF capture taxable value: State Tax Commission, 4th Monday in May values.  
 Calculations by Office of Revenue and Tax Analysis.

Prepared By: Office Of Revenue and Tax Analysis, Michigan Department of Treasury

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