MICHIGAN DEPARTMENT OF TRANSPORTATION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS

FISCAL YEARS ENDED SEPTEMBER 30, 2007 and 2006

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND		COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND		TOTALS	
	2007	2006	2007	2006	2007	2006
REVENUES						
Interest earnings	$ 1	$ -	$ -	$ -	$ 1	$ -
Total Revenues	1	-	-	-	1	-
EXPENDITURES						
Costs of issuance	-	-	-	161	-	161
Bond principal retirement	71,994	107,889	20,230	19,090	92,224	126,979
Bond interest and fiscal charges	86,472	79,691	12,930	12,049	99,402	91,739
Total Expenditures	158,467	187,579	33,160	31,299	191,627	218,879
Excess of Revenues Over (Under) Expenditures	(158,466)	(187,579)	(33,160)	(31,299)	(191,626)	(218,878)
OTHER FINANCING SOURCES						
Proceeds from refunding bond issues	-	-	-	18,670	-	18,670
Premium on bonds issued	-	-	-	63	-	63
Transfer from State Trunkline Fund	158,466	187,579	-	-	158,466	187,579
Transfer from Comprehensive Transportation Fund	-	-	33,160	31,139	33,160	31,139
Total Other Financing Sources	158,466	187,579	33,160	49,872	191,626	237,451
OTHER FINANCING USES						
Transfer to Treasury for operations	-	-	-	-	-	-
Payment to refunded bond escrow agent	-	-	-	18,573	-	18,573
Total Other Financing Uses	-	-	-	18,573	-	18,573
Excess of Other Sources Over (Under) Other Uses	158,466	187,579	33,160	31,299	191,626	218,878
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-	-	-
Fund balances-Beginning of fiscal year	-	-	-	-	-	-
Fund balances-End of fiscal year	$ -	$ -	$ -	$ -	$ -	$ -