MICHIGAN DEPARTMENT OF TRANSPORTATION

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES

DEBT SERVICE FUNDS

FISCAL YEARS ENDED SEPTEMBER 30, 2010 and 2009

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND		COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND		TOTALS	
	2010	2009	2010	2009	2010	2009
REVENUES						
Interest earnings	$ -	$ -	$ -	$ -	$ -	$ -
Total Revenues	-	-	-	-	-	-
EXPENDITURES						
Administration						
Costs of issuance	1,023	-	-	426	1,023	426
Bond principal retirement	86,261	48,385	10,050	7,515	96,311	55,900
Bond interest and fiscal charges	131,975	110,073	10,507	10,430	142,482	120,503
Total Expenditures	219,259	158,458	20,557	18,370	239,816	176,829
Excess of Revenues Over (Under) Expenditures	(219,259)	(158,458)	(20,557)	(18,370)	(239,816)	(176,828)
OTHER FINANCING SOURCES						
Proceeds from refunding bond issues	142,190	-	-	42,335	142,190	42,335
Premium on bonds issued	9,321	-	-	2,268	9,321	2,268
Transfer from State Trunkline Fund	218,236	158,458	-	-	218,236	158,458
Transfer from Comprehensive Transportation Fund	-	-	20,557	17,945	20,557	17,945
Total Other Financing Sources	369,747	158,458	20,557	62,547	390,304	221,005
OTHER FINANCING USES						
Transfer to Treasury for operations	-	-	-	-	-	-
Payment to refunded bond escrow agent	150,488	-	-	44,177	150,488	44,177
Total Other Financing Uses	150,488	-	-	44,177	150,488	44,177
Excess of Other Sources Over (Under) Other Uses	219,259	158,458	20,557	18,370	239,816	176,828
Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-	-	-	-
Fund balances-Beginning of fiscal year	-	-	-	-	-	-
Fund balances-End of fiscal year	$ -	$ -	$ -	$ -	$ -	$ -