



JENNIFER M. GRANHOLM
GOVERNOR

STATE OF MICHIGAN
OFFICE OF FINANCIAL AND INSURANCE SERVICES
DEPARTMENT OF LABOR & ECONOMIC GROWTH
DAVID C. HOLLISTER, DIRECTOR

LINDA A. WATTERS
COMMISSIONER

June 7, 2004

TO: ALL APPLICANTS UNDER THE MORTGAGE BROKERS, LENDERS, AND
SERVICERS LICENSING ACT

SUBJECT: SCHEDULE OF FEES EFFECTIVE JULY 1, 2004

Section 8(3) of the Mortgage Brokers, Lenders, and Servicers Licensing Act (Act), Act No. 173, P.A. 1987, as amended, requires the Commissioner to annually establish a schedule of fees sufficient to cover the costs of administering the Act. The "License/Registration Application", "Investigation", and "Amendment" fees remain unchanged for the new license/registration period.

The application and amendment fees for the licensing year July 1, 2004 to June 30, 2005 have been set as follows:

LICENSE APPLICATION FEES

- *Broker*\$450.00
- *Lender or Lender/Broker*\$600.00
- *Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender*\$750.00
- *Investigation fee per application*\$450.00

REGISTRATION APPLICATION

- *Broker*\$450.00
- *Lender or Lender/Broker*\$600.00
- *Servicer, Servicer/Broker, Servicer/Lender, or Servicer/Broker/Lender*\$750.00

AMENDMENT to previously-issued license or registration certificate.....\$50.00

If you have any questions regarding the new fee schedule, please contact the Mortgage and Consumer Finance Section - Licensing at (877) 999-6442.

Sincerely,

Mark W. Weigold, Manager

brs\c:\data\1st renewal\2004 renewal\fee schedule