

| COUNTY:<br>GENESEE | S.E.V.<br>MULTIPLIER | ASSESSED<br>VALUATION      | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|--------------------|----------------------|----------------------------|---------------------------------|--------|
| YEAR: 2005         | CLASSIFICATION:      | AGRICULTURAL REAL PROPERTY |                                 |        |
| TOWNSHIP:          |                      |                            |                                 |        |
| ARGENTINE          | 1.00000              | 22,489,300                 | 22,489,300                      | 50.00% |
| ATLAS              | 1.00000              | 2,163,300                  | 2,163,300                       | 50.00% |
| CLAYTON            | 1.00000              | 16,463,200                 | 16,463,200                      | 50.00% |
| DAVISON            | 1.00000              | 8,871,000                  | 8,871,000                       | 50.00% |
| FENTON             | 1.00000              | 5,798,600                  | 5,798,600                       | 50.00% |
| FLINT              | N/C                  | N/C                        | N/C                             |        |
| FLUSHING           | 1.00000              | 14,969,600                 | 14,969,600                      | 50.00% |
| FOREST             | 1.00000              | 18,405,600                 | 18,405,600                      | 50.00% |
| GAINES             | 1.00000              | 15,782,000                 | 15,782,000                      | 50.00% |
| GENESEE            | 1.00000              | 4,679,400                  | 4,679,400                       | 50.00% |
| GRAND BLANC        | N/C                  | N/C                        | N/C                             |        |
| MONTROSE           | 1.00000              | 18,968,500                 | 18,968,500                      | 50.00% |
| MOUNT MORRIS       | 1.00000              | 6,606,700                  | 6,606,700                       | 50.00% |
| MUNDY              | 1.00000              | 15,235,900                 | 15,235,900                      | 50.00% |
| RICHFIELD          | 1.00000              | 6,542,700                  | 6,542,700                       | 50.00% |
| THETFORD           | 1.00000              | 15,058,800                 | 15,058,800                      | 50.00% |
| VIENNA             | 1.00000              | 6,699,700                  | 6,699,700                       | 50.00% |
| CITY:              |                      |                            |                                 |        |
| BURTON             | N/C                  | N/C                        | N/C                             |        |
| CLIO               | N/C                  | N/C                        | N/C                             |        |
| DAVISON            | N/C                  | N/C                        | N/C                             |        |
| FENTON             | N/C                  | N/C                        | N/C                             |        |
| FLINT              | N/C                  | N/C                        | N/C                             |        |
| FLUSHING           | N/C                  | N/C                        | N/C                             |        |
| GRAND BLANC        | N/C                  | N/C                        | N/C                             |        |
| MONTROSE           | N/C                  | N/C                        | N/C                             |        |
| MOUNT MORRIS       | N/C                  | N/C                        | N/C                             |        |
| SWARTZ CREEK       | N/C                  | N/C                        | N/C                             |        |
| LINDEN             | N/C                  | N/C                        | N/C                             |        |
| COUNTY TOTAL       | 1.00000              | 178,734,300                | 178,734,300                     | 50.00% |

| COUNTY:<br>GENESEE   |         | STATE                                    |                        |             | COUNTY:<br>GENESEE                        |               | STATE                 |                        |        |
|----------------------|---------|------------------------------------------|------------------------|-------------|-------------------------------------------|---------------|-----------------------|------------------------|--------|
| S.E.V.<br>MULTIPLIER |         | ASSESSED<br>VALUATION                    | EQUALIZED<br>VALUATION | RATIO       | S.E.V.<br>MULTIPLIER                      |               | ASSESSED<br>VALUATION | EQUALIZED<br>VALUATION | RATIO  |
| YEAR: 2005           |         | CLASSIFICATION: INDUSTRIAL REAL PROPERTY |                        |             | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |               |                       |                        |        |
| TOWNSHIP:            |         |                                          |                        |             |                                           |               |                       |                        |        |
| ARGENTINE            | 1.00000 | 531,400                                  | 531,400                | 50.00%      | 1.00000                                   | 263,435,259   | 263,435,259           | 50.00%                 |        |
| ATLAS                | 1.00000 | 4,126,800                                | 4,126,800              | 50.00%      | 1.00000                                   | 362,415,900   | 362,415,900           | 50.00%                 |        |
| CLAYTON              | 1.00000 | 832,900                                  | 832,900                | 50.00%      | 1.00000                                   | 210,653,500   | 210,653,500           | 50.00%                 |        |
| DAVISON              | 1.00000 | 3,732,800                                | 3,732,800              | 50.00%      | 1.00000                                   | 464,664,121   | 464,664,121           | 50.00%                 |        |
| FENTON               | 1.00000 | 8,504,400                                | 8,504,400              | 50.00%      | 1.00000                                   | 791,024,811   | 791,024,811           | 50.00%                 |        |
| FLINT                | 1.00000 | 11,430,900                               | 11,430,900             | 50.00%      | 1.00000                                   | 596,050,000   | 596,050,000           | 50.00%                 |        |
| FLUSHING             | 1.00000 | 77,900                                   | 77,900                 | 50.00%      | 1.00000                                   | 302,946,300   | 302,946,300           | 50.00%                 |        |
| FOREST               | 1.00000 | 1,702,800                                | 1,702,800              | 50.00%      | 1.00000                                   | 120,839,520   | 120,839,520           | 50.00%                 |        |
| GAINES               | 1.00000 | 54,600                                   | 54,600                 | 50.00%      | 1.00000                                   | 200,892,550   | 200,892,550           | 50.00%                 |        |
| GENESEE              | 1.00000 | 18,280,600                               | 18,280,600             | 50.00%      | 1.00000                                   | 355,037,660   | 355,037,660           | 50.00%                 |        |
| GRAND BLANC          | 1.00000 | 69,578,400                               | 69,578,400             | 50.00%      | 1.00000                                   | 1,037,580,200 | 1,037,580,200         | 50.00%                 |        |
| MONTROSE             | 1.00000 | 3,517,900                                | 3,517,900              | 50.00%      | 1.00000                                   | 126,036,900   | 126,036,900           | 50.00%                 |        |
| MOUNT MORRIS         | 1.00000 | 4,647,700                                | 4,647,700              | 50.00%      | 1.00000                                   | 334,029,900   | 334,029,900           | 50.00%                 |        |
| MUNDY                | 1.00000 | 17,190,200                               | 17,190,200             | 50.00%      | 1.00000                                   | 452,691,764   | 452,691,764           | 50.00%                 |        |
| RICHFIELD            | 1.00000 | 2,936,700                                | 2,936,700              | 50.00%      | 1.00000                                   | 241,231,600   | 241,231,600           | 50.00%                 |        |
| THETFORD             | 1.00000 | 1,849,280                                | 1,849,280              | 50.00%      | 1.00000                                   | 155,880,850   | 155,880,850           | 50.00%                 |        |
| VIENNA               | 1.00000 | 2,422,800                                | 2,422,800              | 50.00%      | 1.00000                                   | 325,798,700   | 325,798,700           | 50.00%                 |        |
| CITY:                |         |                                          |                        |             |                                           |               |                       |                        |        |
| BURTON               | 1.00000 | 41,620,600                               | 41,620,600             | 50.00%      | 1.00000                                   | 583,033,680   | 583,033,680           | 50.00%                 |        |
| CLIO                 | 1.00000 | 2,248,900                                | 2,248,900              | 50.00%      | 1.00000                                   | 34,281,300    | 34,281,300            | 50.00%                 |        |
| DAVISON              | 1.00000 | 2,761,900                                | 2,761,900              | 50.00%      | 1.00000                                   | 94,061,300    | 94,061,300            | 50.00%                 |        |
| FENTON               | 1.00000 | 32,604,600                               | 32,604,600             | 50.00%      | 1.00000                                   | 286,873,118   | 286,873,118           | 50.00%                 |        |
| FLINT                | 1.00000 | 221,300,400                              | 221,300,400            | 50.00%      | 1.00000                                   | 1,069,509,036 | 1,069,509,036         | 50.00%                 |        |
| FLUSHING             | 1.00000 | 831,800                                  | 831,800                | 50.00%      | 1.00000                                   | 220,012,800   | 220,012,800           | 50.00%                 |        |
| GRAND BLANC          | 1.00000 | 5,071,150                                | 5,071,150              | 50.00%      | 1.00000                                   | 218,118,510   | 218,118,510           | 50.00%                 |        |
| MONTROSE             |         | N/C                                      | N/C                    |             | 1.00000                                   | 26,026,100    | 26,026,100            | 50.00%                 |        |
| MOUNT MORRIS         | 1.00000 | 124,000                                  | 124,000                | 50.00%      | 1.00000                                   | 39,192,300    | 39,192,300            | 50.00%                 |        |
| SWARTZ CREEK         | 1.00000 | 39,319,740                               | 39,319,740             | 50.00%      | 1.00000                                   | 139,554,046   | 139,554,046           | 50.00%                 |        |
| LINDEN               | 1.00000 | 34,400                                   | 34,400                 | 50.00%      | 1.00000                                   | 109,528,100   | 109,528,100           | 50.00%                 |        |
| COUNTY TOTAL         |         | 1.00000                                  | 497,335,570            | 497,335,570 | 50.00%                                    | 1.00000       | 9,161,399,825         | 9,161,399,825          | 50.00% |
| 25 - GENESEE         |         |                                          |                        |             |                                           |               | GENESEE - 25          |                        |        |

| COUNTY:<br>GENESEE | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO |
|--------------------|----------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2005         | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |       |
| TOWNSHIP:          |                                              |                       |                                 |       |
| ARGENTINE          |                                              | N/C                   | N/C                             |       |
| ATLAS              |                                              | N/C                   | N/C                             |       |
| CLAYTON            |                                              | N/C                   | N/C                             |       |
| DAVISON            |                                              | N/C                   | N/C                             |       |
| FENTON             |                                              | N/C                   | N/C                             |       |
| FLINT              |                                              | N/C                   | N/C                             |       |
| FLUSHING           |                                              | N/C                   | N/C                             |       |
| FOREST             |                                              | N/C                   | N/C                             |       |
| GAINES             |                                              | N/C                   | N/C                             |       |
| GENESEE            |                                              | N/C                   | N/C                             |       |
| GRAND BLANC        |                                              | N/C                   | N/C                             |       |
| MONTROSE           |                                              | N/C                   | N/C                             |       |
| MOUNT MORRIS       |                                              | N/C                   | N/C                             |       |
| MUNDY              |                                              | N/C                   | N/C                             |       |
| RICHFIELD          |                                              | N/C                   | N/C                             |       |
| THETFORD           |                                              | N/C                   | N/C                             |       |
| VIENNA             |                                              | N/C                   | N/C                             |       |
| CITY:              |                                              |                       |                                 |       |
| BURTON             |                                              | N/C                   | N/C                             |       |
| CLIO               |                                              | N/C                   | N/C                             |       |
| DAVISON            |                                              | N/C                   | N/C                             |       |
| FENTON             |                                              | N/C                   | N/C                             |       |
| FLINT              |                                              | N/C                   | N/C                             |       |
| FLUSHING           |                                              | N/C                   | N/C                             |       |
| GRAND BLANC        |                                              | N/C                   | N/C                             |       |
| MONTROSE           |                                              | N/C                   | N/C                             |       |
| MOUNT MORRIS       |                                              | N/C                   | N/C                             |       |
| SWARTZ CREEK       |                                              | N/C                   | N/C                             |       |
| LINDEN             |                                              | N/C                   | N/C                             |       |
| COUNTY TOTAL       |                                              | N/C                   | N/C                             |       |
| 25 - GENESEE       |                                              |                       |                                 |       |

| COUNTY:<br>GENESEE | S.E.V.<br>MULTIPLIER                        | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO |
|--------------------|---------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2005         | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY |                       |                                 |       |
| TOWNSHIP:          |                                             |                       |                                 |       |
| ARGENTINE          |                                             | N/C                   | N/C                             |       |
| ATLAS              |                                             | N/C                   | N/C                             |       |
| CLAYTON            |                                             | N/C                   | N/C                             |       |
| DAVISON            |                                             | N/C                   | N/C                             |       |
| FENTON             |                                             | N/C                   | N/C                             |       |
| FLINT              |                                             | N/C                   | N/C                             |       |
| FLUSHING           |                                             | N/C                   | N/C                             |       |
| FOREST             |                                             | N/C                   | N/C                             |       |
| GAINES             |                                             | N/C                   | N/C                             |       |
| GENESEE            |                                             | N/C                   | N/C                             |       |
| GRAND BLANC        |                                             | N/C                   | N/C                             |       |
| MONTROSE           |                                             | N/C                   | N/C                             |       |
| MOUNT MORRIS       |                                             | N/C                   | N/C                             |       |
| MUNDY              |                                             | N/C                   | N/C                             |       |
| RICHFIELD          |                                             | N/C                   | N/C                             |       |
| THETFORD           |                                             | N/C                   | N/C                             |       |
| VIENNA             |                                             | N/C                   | N/C                             |       |
| CITY:              |                                             |                       |                                 |       |
| BURTON             |                                             | N/C                   | N/C                             |       |
| CLIO               |                                             | N/C                   | N/C                             |       |
| DAVISON            |                                             | N/C                   | N/C                             |       |
| FENTON             |                                             | N/C                   | N/C                             |       |
| FLINT              |                                             | N/C                   | N/C                             |       |
| FLUSHING           |                                             | N/C                   | N/C                             |       |
| GRAND BLANC        |                                             | N/C                   | N/C                             |       |
| MONTROSE           |                                             | N/C                   | N/C                             |       |
| MOUNT MORRIS       |                                             | N/C                   | N/C                             |       |
| SWARTZ CREEK       |                                             | N/C                   | N/C                             |       |
| LINDEN             |                                             | N/C                   | N/C                             |       |
| COUNTY TOTAL       |                                             | N/C                   | N/C                             |       |
| 25 - GENESEE       |                                             |                       |                                 |       |

| COUNTY:<br>GENESEE | S.E.V.<br>MULTIPLIER              | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | ASSESSED<br>VALUATION                            | STATE<br>EQUALIZED<br>VALUATION |
|--------------------|-----------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|---------------------------------|
| YEAR: 2005         | CLASSIFICATION: PERSONAL PROPERTY |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                                 |
| TOWNSHIP:          |                                   |                       |                                 |        |                                                  |                                 |
| ARGENTINE          | 1.00000                           | 3,641,648             | 3,641,648                       | 50.00% | 297,420,307                                      | 297,420,307                     |
| ATLAS              | 1.00000                           | 11,243,300            | 11,243,300                      | 50.00% | 389,462,700                                      | 389,462,700                     |
| CLAYTON            | 1.00000                           | 6,348,100             | 6,348,100                       | 50.00% | 251,714,000                                      | 251,714,000                     |
| DAVISON            | 1.00000                           | 18,460,790            | 18,460,790                      | 50.00% | 610,774,611                                      | 610,774,611                     |
| FENTON             | 1.00000                           | 17,558,500            | 17,558,500                      | 50.00% | 864,517,811                                      | 864,517,811                     |
| FLINT              | 1.00000                           | 86,833,700            | 86,833,700                      | 50.00% | 1,285,757,100                                    | 1,285,757,100                   |
| FLUSHING           | 1.00000                           | 6,072,490             | 6,072,490                       | 50.00% | 333,696,090                                      | 333,696,090                     |
| FOREST             | 1.00000                           | 15,266,968            | 15,266,968                      | 50.00% | 163,416,788                                      | 163,416,788                     |
| GAINES             | 1.00000                           | 4,045,600             | 4,045,600                       | 50.00% | 223,821,350                                      | 223,821,350                     |
| GENESEE            | 1.00000                           | 26,322,800            | 26,322,800                      | 50.00% | 481,838,360                                      | 481,838,360                     |
| GRAND BLANC        | 1.00000                           | 111,107,500           | 111,107,500                     | 50.00% | 1,439,824,700                                    | 1,439,824,700                   |
| MONTROSE           | 1.00000                           | 5,486,000             | 5,486,000                       | 50.00% | 162,673,500                                      | 162,673,500                     |
| MOUNT MORRIS       | 1.00000                           | 32,455,900            | 32,455,900                      | 50.00% | 500,859,900                                      | 500,859,900                     |
| MUNDY              | 1.00000                           | 22,950,400            | 22,950,400                      | 50.00% | 614,497,164                                      | 614,497,164                     |
| RICHFIELD          | 1.00000                           | 9,253,200             | 9,253,200                       | 50.00% | 280,433,200                                      | 280,433,200                     |
| THETFORD           | 1.00000                           | 16,163,160            | 16,163,160                      | 50.00% | 200,638,640                                      | 200,638,640                     |
| VIENNA             | 1.00000                           | 16,580,700            | 16,580,700                      | 50.00% | 413,765,100                                      | 413,765,100                     |
| CITY:              |                                   |                       |                                 |        |                                                  |                                 |
| BURTON             | 1.00000                           | 56,974,800            | 56,974,800                      | 50.00% | 852,780,680                                      | 852,780,680                     |
| CLIO               | 1.00000                           | 4,076,400             | 4,076,400                       | 50.00% | 57,574,700                                       | 57,574,700                      |
| DAVISON            | 1.00000                           | 6,976,500             | 6,976,500                       | 50.00% | 131,308,700                                      | 131,308,700                     |
| FENTON             | 1.00000                           | 49,769,800            | 49,769,800                      | 50.00% | 566,312,118                                      | 566,312,118                     |
| FLINT              | 1.00000                           | 358,327,845           | 358,327,845                     | 50.00% | 1,898,325,481                                    | 1,898,325,481                   |
| FLUSHING           | 1.00000                           | 6,669,000             | 6,669,000                       | 50.00% | 258,332,300                                      | 258,332,300                     |
| GRAND BLANC        | 1.00000                           | 11,905,920            | 11,905,920                      | 50.00% | 302,039,040                                      | 302,039,040                     |
| MONTROSE           | 1.00000                           | 1,291,800             | 1,291,800                       | 50.00% | 32,308,800                                       | 32,308,800                      |
| MOUNT MORRIS       | 1.00000                           | 2,345,400             | 2,345,400                       | 50.00% | 50,989,900                                       | 50,989,900                      |
| SWARTZ CREEK       | 1.00000                           | 23,688,465            | 23,688,465                      | 50.00% | 241,814,871                                      | 241,814,871                     |
| LINDEN             | 1.00000                           | 3,310,400             | 3,310,400                       | 50.00% | 128,134,500                                      | 128,134,500                     |
| COUNTY TOTAL       | 1.00000                           | 935,127,086           | 935,127,086                     | 50.00% | 13,035,032,411                                   | 13,035,032,411                  |
| 25 - GENESEE       |                                   |                       |                                 |        |                                                  | GENESEE                         |