

MICHIGAN DEPARTMENT OF TRANSPORTATION  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**  
**ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS**  
 FISCAL YEARS ENDED SEPTEMBER 30, 2011 and 2010  
 (In Thousands)

	GOVERNMENTAL FUND TYPES			
	SPECIAL REVENUE		DEBT SERVICE	
	2011	2010	2011	2010
<b>REVENUES</b>				
Taxes	\$ 1,907,362	\$ 1,880,950	\$ -	\$ -
License and permits	31,096	30,729	-	-
Federal aid	42,312	50,217	-	-
Local participation	-	-	-	-
Interest earnings	320	434	-	-
Services	3,493	3,396	-	-
Non-operating revenue-bridges	-	-	-	-
Miscellaneous	2,416	2,494	-	-
<b>Total Revenues</b>	<b>1,986,999</b>	<b>1,968,221</b>	<b>-</b>	<b>-</b>
<b>EXPENDITURES</b>				
Administration and Operations:				
Administration and maintenance	18,097	18,576	-	-
Bus operating assistance grants	194,608	197,613	-	-
Other grants	936,934	938,469	-	-
Airport development	-	-	-	-
Non-operating expenditures-bridges	-	-	-	-
Trust fund construction activity	-	-	-	-
Capital lease payments	-	-	-	-
Costs of issuance	-	-	-	1,023
Bond principal retirement	-	-	100,113	96,311
Bond interest and fiscal charges	-	-	133,532	142,482
<b>Total Administration and Operations</b>	<b>1,149,640</b>	<b>1,154,659</b>	<b>233,645</b>	<b>239,816</b>
Capital Outlay:				
Roads and bridges	-	-	-	-
Other capital outlay	-	-	-	-
<b>Total Capital Outlay</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Expenditures</b>	<b>1,149,640</b>	<b>1,154,659</b>	<b>233,645</b>	<b>239,816</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>837,360</b>	<b>813,562</b>	<b>(233,645)</b>	<b>(239,816)</b>
<b>OTHER FINANCING SOURCES</b>				
Michigan Transportation Fund distribution	156,717	155,205	-	-
Grants and transfers from other funds	1,953	2,898	233,645	238,793
Capital Lease Acquisitions	-	-	-	-
Proceeds from sale of capital assets	-	-	-	-
Proceeds from bonds and notes issued	-	-	-	142,190
Premium on bonds issued	-	-	-	9,321
<b>Total Other Financing Sources</b>	<b>158,670</b>	<b>158,103</b>	<b>233,645</b>	<b>390,304</b>
<b>OTHER FINANCING USES</b>				
Michigan Transportation Fund distribution	748,426	742,643	-	-
Grants and transfers to other funds	201,899	215,817	-	-
Discount on bonds issued	-	-	-	-
Debt service	29,853	17,085	-	-
Payment to refunded bond escrow agent	-	-	-	150,488
<b>Total Other Financing Uses</b>	<b>980,178</b>	<b>975,545</b>	<b>-</b>	<b>150,488</b>
<b>Excess of Other Financing Sources Over (Under) Other Financing Uses</b>	<b>(821,508)</b>	<b>(817,442)</b>	<b>233,645</b>	<b>239,816</b>
<b>Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses</b>	<b>15,852</b>	<b>(3,880)</b>	<b>-</b>	<b>-</b>
Fund balances-Beginning of fiscal year	62,420	66,300	-	-
<b>Fund balances-End of fiscal year</b>	<b>\$ 78,272</b>	<b>\$ 62,420</b>	<b>\$ -</b>	<b>\$ -</b>

The accompanying notes are an integral part of the financial statements.

CAPITAL PROJECTS		TOTALS	
2011	2010	2011	2010
\$ 5,621	\$ 5,422	\$ 1,912,983	\$ 1,886,372
16,743	5,682	47,839	36,412
1,428,740	1,480,886	1,471,053	1,531,103
17,305	16,540	17,305	16,540
1,199	2,132	1,519	2,566
1,330	629	4,823	4,025
2,997	2,928	2,997	2,928
55,360	57,198	57,776	59,692
<u>1,529,297</u>	<u>1,571,417</u>	<u>3,516,296</u>	<u>3,539,638</u>
443,728	474,971	461,825	493,547
-	-	194,608	197,613
127,069	142,761	1,064,003	1,081,230
89,584	132,781	89,584	132,781
2,857	2,777	2,857	2,777
256,695	370,918	256,695	370,918
344	171	344	171
-	-	-	1,023
-	-	100,113	96,311
-	-	133,532	142,482
<u>920,277</u>	<u>1,124,379</u>	<u>2,303,561</u>	<u>2,518,854</u>
1,037,305	1,204,213	1,037,305	1,204,213
12,228	13,259	12,228	13,259
<u>1,049,533</u>	<u>1,217,473</u>	<u>1,049,533</u>	<u>1,217,473</u>
1,969,810	2,341,852	3,353,094	3,736,326
<u>(440,513)</u>	<u>(770,435)</u>	<u>163,202</u>	<u>(196,689)</u>
591,709	587,438	748,426	742,643
228,635	241,347	464,233	483,038
1,018	-	1,018	-
53	308	53	308
-	4,000	-	146,190
-	-	-	9,321
<u>821,415</u>	<u>833,092</u>	<u>1,213,730</u>	<u>1,381,499</u>
-	-	748,426	742,643
50,520	63,836	252,419	279,653
-	-	-	-
216,960	221,708	246,813	238,793
-	-	-	150,488
<u>267,480</u>	<u>285,544</u>	<u>1,247,658</u>	<u>1,411,577</u>
<u>553,935</u>	<u>547,548</u>	<u>(33,928)</u>	<u>(30,078)</u>
113,422	(222,887)	129,274	(226,767)
685,917	908,804	748,337	975,104
<u>\$ 799,339</u>	<u>\$ 685,917</u>	<u>\$ 877,611</u>	<u>\$ 748,337</u>