

MICHIGAN DEPARTMENT OF TRANSPORTATION
COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
ALL GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS
 FISCAL YEARS ENDED SEPTEMBER 30, 2010 and 2009
 (In Thousands)

	GOVERNMENTAL FUND TYPES				TOTALS (Memorandum Only)	
	SPECIAL REVENUE		DEBT SERVICE		2010	2009
	2010	2009	2010	2009		
REVENUES						
Taxes	\$ 1,886,372	\$ 1,892,277	\$ -	\$ -	\$ 1,886,372	\$ 1,892,277
License and permits	36,412	34,970	-	-	36,412	34,970
Federal aid	1,531,103	1,370,423	-	-	1,531,103	1,370,423
Local participation	16,540	17,434	-	-	16,540	17,434
Interest earnings	2,566	8,874	-	-	2,566	8,874
Services	4,025	3,827	-	-	4,025	3,827
Non-operating revenue-bridges	2,928	3,077	-	-	2,928	3,077
Miscellaneous	59,692	47,497	-	-	59,692	47,497
Total Revenues	<u>3,539,638</u>	<u>3,378,379</u>	<u>-</u>	<u>-</u>	<u>3,539,638</u>	<u>3,378,379</u>
EXPENDITURES						
Administration and Operations:						
Administration and maintenance	494,021	517,566	-	-	494,021	517,566
Bus operating assistance grants	197,613	184,709	-	-	197,613	184,709
Other grants	1,080,756	1,088,921	-	-	1,080,756	1,088,921
Airport development	132,781	123,812	-	-	132,781	123,812
Non-operating expenditures-bridges	2,777	2,923	-	-	2,777	2,923
Trust fund construction activity	370,918	277,365	-	-	370,918	277,365
Capital lease payments	171	171	-	-	171	171
Costs of issuance	-	-	1,023	426	1,023	426
Bond principal retirement	-	-	96,311	55,900	96,311	55,900
Bond interest and fiscal charges	-	-	142,482	120,503	142,482	120,503
Total Administration and Operations	<u>2,279,038</u>	<u>2,195,466</u>	<u>239,816</u>	<u>176,828</u>	<u>2,518,854</u>	<u>2,372,295</u>
Capital Outlay:						
Roads and bridges	1,204,213	1,150,359	-	-	1,204,213	1,150,359
Other capital outlay	13,259	13,143	-	-	13,259	13,143
Total Capital Outlay	<u>1,217,473</u>	<u>1,163,502</u>	<u>-</u>	<u>-</u>	<u>1,217,473</u>	<u>1,163,502</u>
Total Expenditures	<u>3,496,510</u>	<u>3,358,968</u>	<u>239,816</u>	<u>176,828</u>	<u>3,736,326</u>	<u>3,535,797</u>
Excess of Revenues Over (Under) Expenditures	<u>43,127</u>	<u>19,410</u>	<u>(239,816)</u>	<u>(176,828)</u>	<u>(196,689)</u>	<u>(157,418)</u>
OTHER FINANCING SOURCES						
Michigan Transportation Fund distribution	742,643	742,457	-	-	742,643	742,457
Grants and transfers from other funds	244,245	210,063	238,793	176,403	483,038	386,466
Capital Lease Acquisitions	-	-	-	-	-	-
Proceeds from sale of capital assets	308	800	-	-	308	800
Proceeds from bonds and notes issued	4,000	281,910	142,190	42,335	146,190	324,245
Premium on bonds issued	-	-	9,321	2,268	9,321	2,268
Total Other Financing Sources	<u>991,195</u>	<u>1,235,229</u>	<u>390,304</u>	<u>221,005</u>	<u>1,381,499</u>	<u>1,456,235</u>
OTHER FINANCING USES						
Michigan Transportation Fund distribution	742,643	742,457	-	-	742,643	742,457
Grants and transfers to other funds	279,653	230,058	-	-	279,653	230,058
Discount on bonds issued	-	1,914	-	-	-	1,914
Debt service	238,793	191,780	-	-	238,793	191,780
Payment to refunded bond escrow agent	-	-	150,488	44,177	150,488	44,177
Total Other Financing Uses	<u>1,261,089</u>	<u>1,166,209</u>	<u>150,488</u>	<u>44,177</u>	<u>1,411,577</u>	<u>1,210,386</u>
Excess of Other Financing Sources Over (Under) Other Financing Uses	<u>(269,894)</u>	<u>69,021</u>	<u>239,816</u>	<u>176,828</u>	<u>(30,078)</u>	<u>245,849</u>
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>(226,767)</u>	<u>88,431</u>	<u>-</u>	<u>-</u>	<u>(226,767)</u>	<u>88,431</u>
Fund balances-Beginning of fiscal year	975,104	886,673	-	-	975,104	886,673
Fund balances-End of fiscal year	<u>\$ 748,337</u>	<u>\$ 975,104</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 748,337</u>	<u>\$ 975,104</u>

The accompanying notes are an integral part of the financial statements.