

MICHIGAN DEPARTMENT OF TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUND
FISCAL YEARS ENDED SEPTEMBER 30, 2010 and 2009
(In Thousands)

	2010	2009
REVENUES AND OTHER SOURCES		
Licenses and permits	\$ 312	\$ 898
Federal aid	26,504	33,072
Local participation	863	193
Interest earnings	409	1,456
Michigan Transportation Fund distribution	40,275	40,275
Miscellaneous	916	136
Operating Transfers In	-	-
	69,280	76,031
EXPENDITURES AND OTHER USES		
Administration	450	474
Forest roads	5,000	5,040
Target industries-state takeovers	12,306	20,690
Rural county urban system	2,543	2,978
Urban county congestion	11,359	8,036
Rural county primary	22,369	26,674
Debt service	9,210	14,450
	63,237	78,341
Total Expenditures and Other Uses		
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	6,043	(2,309)
Fund Balances-Beginning of fiscal year	105,559	107,869
Fund Balances-End of fiscal year	\$ 111,602	\$ 105,559

The Economic Development Fund was created as a subfund of the State Trunkline Fund during FY 1988. The amounts shown above have been reported as part of the State Trunkline Fund in previous schedules of this report. This supplementary schedule was prepared to provide additional information pertaining specifically to the Economic Development Fund.

License and permit revenue was reduced in FY 2008 because of a \$13 million transfer to the State's General fund that was required by P.A. 346 of 2008 and P.A. 364 of 2008. License and permit revenue was reduced in FY 2009 because of a \$18 million transfer to the State's General fund that was required by P.A. 137 of 2009 and P.A. 136 of 2009.

