

MICHIGAN DEPARTMENT OF TRANSPORTATION
SCHEDULE OF REVENUES, EXPENDITURES & CHANGES IN FUND BALANCES
ECONOMIC DEVELOPMENT FUND
 FISCAL YEARS ENDED SEPTEMBER 30, 2011 and 2010
 (In Thousands)

	2011	2010
REVENUES AND OTHER SOURCES		
Licenses and permits	\$ 686	\$ 312
Federal aid	26,834	26,504
Local participation	143	863
Interest earnings	255	409
Michigan Transportation Fund distribution	40,275	40,275
Miscellaneous	97	916
Fees	137	-
	<u>68,427</u>	<u>69,280</u>
EXPENDITURES AND OTHER USES		
Administration	449	450
Forest roads	5,040	5,000
Target industries-state takeovers	22,779	12,306
Rural county urban system	1,818	2,543
Urban county congestion	15,783	11,359
Rural county primary	15,330	22,369
Debt service	9,173	9,210
	<u>70,372</u>	<u>63,237</u>
Total Expenditures and Other Uses		
Excess of Revenue and Other Sources Over (Under) Expenditures and Other Uses	<u>(1,945)</u>	<u>6,043</u>
Fund Balances-Beginning of fiscal year	111,602	105,559
Fund Balances-End of fiscal year	<u>\$ 109,657</u>	<u>\$ 111,602</u>

The Economic Development Fund was created as a subfund of the State Trunkline Fund during FY 1988. The amounts shown above have been reported as part of the State Trunkline Fund in previous schedules of this report. This supplementary schedule was prepared to provide additional information pertaining specifically to the Economic Development Fund.

License and permit revenue was reduced in FY 2010 because of a \$12 million transfer to the State's General fund that was required by P.A. 137 of 2009 and P.A. 136 of 2009. License and permit revenue was reduced in FY 2011 because of a \$12 million transfer to the State's Trunkline fund that was required by P.A. 145 of 2011.

