

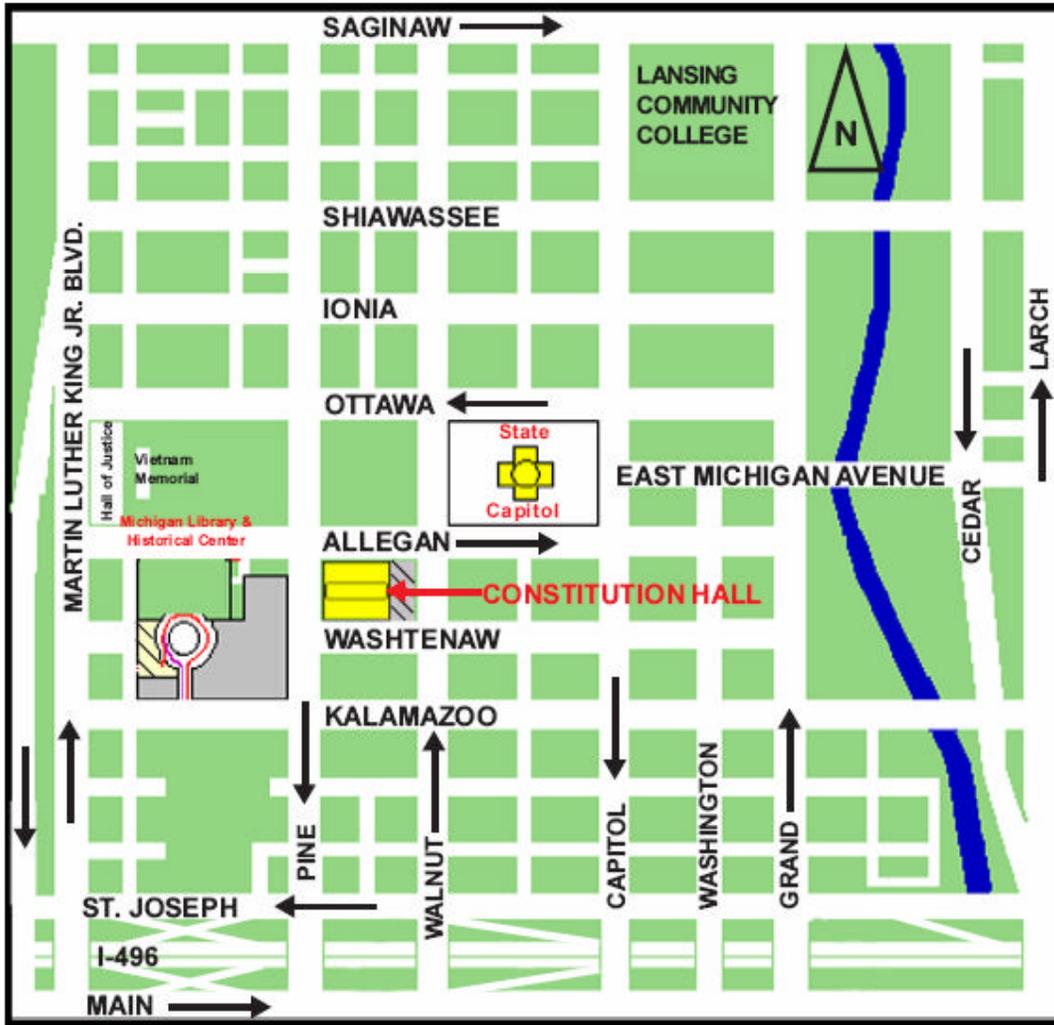
STATE OF MICHIGAN



**JUNE 6, 2006
OIL AND GAS
LEASE AUCTION**

**DEPARTMENT OF NATURAL RESOURCES
Forest, Mineral and Fire Management**

**THE STATE OF MICHIGAN
OIL AND GAS LEASE AUCTION WILL BE HELD AT
THE MICHIGAN CONSTITUTION HALL
525 WEST ALLEGAN, LANSING, MICHIGAN**



CONSTITUTION HALL

Exit I-496 at M.L. King Blvd. Turn onto northbound M.L. King Blvd. Turn right onto Allegan Street. Constitution Hall will be on your right (between Pine Street and Walnut Street).

Public parking is available in a lot east of and adjacent to Constitution Hall and is accessible from Allegan and Washtenaw Streets. Additional public parking is located south of the Michigan Library & Historical Center and at meters on streets in the vicinity. All visitors must enter the building through the east doors. Uniformed security personnel check the identification of all people entering the building.

OIL AND GAS LEASE AUCTION GUIDELINES

A State of Michigan Oil and Gas Lease Auction, offering the herein-described parcels is scheduled for **Tuesday, June 6, 2006** at the Michigan Constitution Hall located at 525 West Allegan Street, Lansing, Michigan.

TO ALL PROSPECTIVE BIDDERS:

Additions or deletions in this auction catalog may occur as a result of public noticing, Natural Resources Commission (NRC) action, or title conflicts. Any and all terms and conditions of offering are subject to change due to Public Noticing of the parcels or to action taken by the Director of the Department of Natural Resources (DNR) or the NRC.

REGISTRATION OF BIDDERS will be held from **8:00 a.m. until 9:00 a.m.**

OFFERING OF LEASE RIGHTS will **begin at 9:00 a.m.** and will continue until all descriptions have been offered.

The State's equity in the parcel being offered is indicated by a "Sur" (State's percentage of surface equity) or an "Min" (State's percentage of mineral equity).

The starting minimum bid for each auction unit is **\$13.00 per acre**, or fraction thereof, and is based on the "Bid Acres" specified. Additionally, at the auction's end, and at the option of the DNR, parcels not bid-in at \$13.00 per acre may be re-offered at a minimum bid of \$5.00 per acre.

There is no limit on the number of auction units that may be bid on by any party. The DNR reserves the right to reject any and all bids.

Each auction unit will constitute a separate lease. All bids, and issuance of leases, are subject to approval by the DNR and the State Administrative Board.

TAX-REVERTED PARCELS: Parcels that are preceded with an asterisk (*) will require an acceptable Attorney Title Opinion stating that there was no severances of mineral rights prior to tax reversion or that minerals were otherwise conveyed to the State subsequent to tax reversion. If an Attorney's Title Opinion is not provided by December 7, 2006, a lease will not be issued and the Department of Natural Resources will refund the bonus and rental paid. If a Title Opinion reveals previously severed minerals on a portion of the lease, the lessee at their option may select a refund of the bonus and prepaid rental for the entire lease, and no lease will be issued, OR a lease will be issued for the parcels which have good title, and a refund will be given on a percentage basis for the bonus, and rental on the tax-reverted parcels which contain mineral rights severed prior to tax reversion.

QUALIFIED BIDDERS: Parties interested in bidding, or their authorized representative, must be present at the auction. Bids may be submitted by individuals of legal age, a partnership, corporation or other entity qualified to do business in the State of Michigan. All prospective bidders will be required to submit proof as follows:

Corporations or Partnerships: Copy of "Certificate of Good Standing" or "Certificate of Limited Partnership," which may be obtained from the Michigan Department of Labor and Economic Growth, Corporation Division, P.O. Box 30054, Lansing, Michigan 48909-7554 (517-241-6470) or www.michigan.gov/cis/

Persons Doing Business Under An Assumed Name: Copy of "Certificate of Persons Conducting Business Under Assumed Name," which may be obtained from the clerk of the county in which registered. "Person" may be one or more individuals, corporations, trusts, fiduciaries, or other entity.

Individuals: Proof of attainment of legal age--birth certificate or valid driver's license.

DEVELOPMENT LEASES

The lease is not in itself an authorization to drill. Issuance of drilling permits for specific locations is subject to separate application and approval by the Supervisor of Wells, Michigan Department of Environmental Quality, pursuant to Part 615 of the Natural Resources and Environmental Protection Act, 1994 PA 451, as amended.

IN LEASES ON LANDS IN WHICH THE STATE OWNS MINERAL RIGHTS ONLY - SURFACE RIGHTS PRIVATELY OWNED, THE FOLLOWING PROVISIONS WILL APPLY:

1. The Lessee shall pay or agree upon payment to the surface owner, or any person holding under the owner, for all damages or losses (including any loss of the use of all or part of the surface), caused directly or indirectly by operations hereunder, whether to growing crops or buildings, to any person or property, or to other operations.
2. Before a drilling permit application is submitted to the Supervisor of Wells relating to land in which the State of Michigan owns mineral rights only, and as described in this Lease, proof shall be submitted to the Lessor, in writing, that notification to enter the land has been provided to the surface owner and that either voluntary agreement or stipulated settlement relative to surface use and damages has been reached between the Lessee, or the Lessee's authorized agent, and the surface owner or number 3 (below) is invoked.
3. When a mutually satisfactory agreement relative to surface use and damages cannot be reached, either party can inform the Lessor, in writing, that a dispute exists and the Lessor will grant a negotiation period of thirty (30) calendar days in which no drilling or development operations may be conducted by the Lessee. This time period is to allow for the resolution of the dispute. If, at the end of this period, proof of the agreement is not submitted in writing to the Lessor, drilling and development operations will not be prohibited by the Lessor and resolution of the dispute rests solely with the Lessee and the surface owner independent of the Lessor. It is the sole responsibility of the Lessee to ensure that said thirty (30) day negotiation period is completed thirty (30) days prior to the expiration of the primary term or any extensions of this Lease.

NONDEVELOPMENT LEASES (AUCTION ITEM NUMBER PRECEDED BY "N")

FOR LEASES ISSUED ON PARCELS CLASSIFIED AS NONDEVELOPMENT, THE FOLLOWING PROVISIONS WILL APPLY:

1. All other provisions of this Lease notwithstanding, it is understood that no drilling or development work shall be conducted on the surface of the land described in this Lease without reclassification and/or the specific authorization of the Lessor. Reclassification or such authorization for this Lease or any portion of the lands contained herein will be granted at the sole discretion of the Lessor.
2. Drilling, if authorized, shall be limited to the number of wells necessary to prevent drainage from said State minerals.
3. No operations shall be conducted until written instructions for the proper protection of any and all natural resource interests and/or surface values are issued by the Lessor.

OIL AND GAS LEASE BASIC TERMS

Any operations under the lease shall be subject to all applicable federal and state laws and rules now or hereafter in force.

TERM OF LEASE: Five years and as long thereafter as oil and/or gas are produced in paying quantities. A State lease form, rules and policy governing the leasing of State lands for oil and gas may be obtained upon request.

BONUS: Consideration paid for the lease rights through competitive bidding at public auction. The total bonus bid must be paid on the same day the lease rights are bid-in.

Prospective bidders who do not have an established credit rating with the DNR through prior leasing of State-owned minerals must pay at least 1/2 of the total bonus bid by cash, certified check or money order unless they have established credit by filing with Forest, Mineral and Fire Management three (3) references, one of which must be from a bank or other financial institution. Other references may be in the form of a letter from a credit bureau, firm with whom you have done business, a person, firm or corporation engaged in the oil and gas business, or another financial institution. **NOTE:** In no instance will the DNR accept "sight drafts" even if noted as a "zero day sight draft."

BOND: The successful bidders must be prepared to file with Forest, Mineral and Fire Management a blanket oil and gas lease performance bond in accordance with the following bond schedule:

Amount of Bond	Maximum Acres
\$10,000	0-5,000
\$25,000	5,001-10,000
\$50,000	10,001-unlimited

RENTAL: Rental of \$2.00 per acre per year beginning the first year of the lease, provided that the minimum annual rental for any lease shall be \$5.00. The first year's rental payment shall be due at the time the acreage is bid-in. In addition, successful bidders will have the option to pay rentals for additional year(s) up to the entire five (5) year initial term. This option may be used for any or all of the leases bid in at this Auction.

ABATEMENT: Each producing oil and/or gas well abates rental on the leased premises within the established producing unit.

ROYALTY: The production royalty rate is 1/6 unless otherwise indicated. The shut-in royalty rate is based on the lease language.

RELEASES: Lessees may surrender a lease or any part thereof at any time providing all prior lease obligations have been fulfilled. Releases must be filed as provided in the lease with the Forest, Mineral and Fire Management (address shown below).

FOREST, MINERAL AND FIRE MANAGEMENT
MICHIGAN DEPARTMENT OF NATURAL RESOURCES
PO BOX 30452
LANSING MI 48909-7952
517-373-7663
DNR Internet website address: <http://www.michigan.gov/dnr>

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
5	Military Affairs Agreement No. L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military Affairs and State Military Board to coordinate activities.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.

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Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Alpena County								
T31N R05E								
N-1					152			
	*NE1/4 NE1/4	5	35.83	Min 100% Sur 100%				
	*NW1/4 NE1/4	5	35.69	Min 100% Sur 0%				
	*SE1/4 NE1/4	5	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	5	40.00	Min 100% Sur 100%				
N-2					152			
	*NE1/4 NW1/4 Subject to existing easements.	5	35.66	Min 100% Sur 100%				
	*NW1/4 NW1/4	5	35.43	Min 100% Sur 0%				
	*SE1/4 NW1/4	5	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	5	40.00	Min 100% Sur 100%				
N-3					160			
	*NE1/4 SE1/4	5	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	5	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	5	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	5	40.00	Min 100% Sur 100%				
N-4					160			
	*NE1/4 SW1/4	5	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	5	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	5	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	5	40.00	Min 100% Sur 100%				
N-5					76			
	*NE1/4 NE1/4	6	35.77	Min 100% Sur 0%				
	*SE1/4 NE1/4	6	40.00	Min 100% Sur 0%				
N-6					40			
	*NE1/4 SE1/4	6	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Alpena County T31N R05E								
N-7	*NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	40			
Alpena County T32N R05E								
N-8	*NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	80			
	*SE1/4 NE1/4	31	40.00	Min 100% Sur 0%				
9 49	*NW1/4 NW1/4	31	39.96	Min 100% Sur 0%	40			
N-10	*NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	122			
	*SE1/4 NW1/4	31	40.00	Min 100% Sur 0%				
	*SW1/4 NW1/4	31	41.89	Min 100% Sur 0%				
N-11	*NE1/4 SE1/4	31	40.00	Min 100% Sur 0%	120			
	*NW1/4 SE1/4	31	40.00	Min 100% Sur 0%				
	*SE1/4 SE1/4	31	40.00	Min 100% Sur 0%				
N-12	*NW1/4 NW1/4	32	40.00	Min 100% Sur 0%	80			
	*SW1/4 NW1/4	32	40.00	Min 100% Sur 0%				
N-13	*NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	32	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	32	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	32	40.00	Min 100% Sur 0%				
N-14	*NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	80			
	*NW1/4 SW1/4	32	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County								
T29N R05W								
15	*E1/2 SW1/4 SE1/4	15	20.00	Min 100% Sur 0%	20			
N-16	*NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120			
	*SE1/4 SW1/4	25	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	25	40.00	Min 100% Sur 100%				
N-17	*NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	120			
	*NW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
Antrim County								
T29N R06W								
18					40			
33	*NE1/4 NE1/4 except beginning at NE corner of said sec. S 01d02'17" W along E section line 370.38 feet, S 64d02'01" W to E 1/8 line, N 00d45'15" E along E 1/8 line 369.45 feet N 64d02'01" E 1569.07 feet to pob	25	27.73	Min 100% Sur 100%				
33	*Part of NE1/4 NE1/4 beginning at NE corner of said sec. S 01d02'17" W along E section line 370.38 feet, S 64d02'01" W to E 1/8 line, N 00d45'15" E along E 1/8 line 369.45 feet N 64d02'01" E 1569.07 feet to pob	25	12.27	Min 100% Sur 0%				

Mineral Auction Catalog

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County								
T29N R07W								
N-19	<p>Commencing at the N ¼ corner of Section 7, th. S 00° 09' 19" E 165.00 ft. along the N-S ¼ line of said Section; th. S 89° 48' 15" W 842.49 ft.; th. S 30° 18' 30" W 198.51 ft.; th. S 43° 39' 29" W 127.23 ft.; th. S 55° 27' 52" W 93.27 ft., to the Point of Beginning; th. N 89° 21' 38" E 678.05 ft.; th. S 01° 20' 14" E 113.30 ft.; th. S 89° 21' 38" W 812.83 ft.; th. N 48° 56' 38" E 174.86 ft. along a "traverse line" following the Grass River to the Point of Beginning, being a part of Gov't Lot 1, Section 7. Said property extends to the waters edge of the Grass River with riparian rights thereon.</p> <p>Together with an easement for the installation and maintenance of an underground sanitary sewage disposal facility (septic seepage system) over the following described land: The West 50 ft. of the East 190 ft. of the following described land: Commencing at the N ¼ corner of Section 7; th. S 00° 09' 18" E, 165.0 ft. along the N-S ¼ line to the Point of Beginning; th. continuing S 00° 09' 18" E 110.52 ft.; th. S 66° 10' 42" W 167.04 ft.; th. N 72° 15' 39" W 119.72 ft.; th. S 81° 06' 33" W 56.82 ft.; th. N 27° 26' 24" W 167.80 ft.; th. N 89° 48' 15" E 400.00 ft. to the Point of Beginning.</p> <p>Subject to and together with a 20 ft. wide easement for ingress, egress and the installation and maintenance of public and private utilities the East line being described as: Beginning at the N ¼ corner of Section 7; th. S 00° 09' 18" E 165.00 ft. to the Point of Ending of said 20 ft. wide easement and the Beginning point of a 40 ft. wide easement, said East line continuing S 00° 09' 18" E 110.52 ft.; th. following the center line of said 40 ft. wide easement S 66° 10' 42" W 167.04 ft.; th. N 72° 15' 39" W 119.72 ft.; th. S 81° 06' 33" W 76.82 ft.; th. S 44° 18' 47" W 73.94 ft.; th. S 18° 29' 45" W 111.06 ft.; th. S 01° 28' 14" E 133.38 ft.; th. S 03° 35' 00" E 126.76 ft. to the Point of Ending.</p> <p>Also, subject to and together with other easements restrictions and reservations of record, if any.</p>	7	1.46	Min 75% Sur 0%	2			
Antrim County								
T29N R08W								
N-20	SE 1/4 of the SW 1/4 EXCEPT the E 33 ft. thereof.	13	29.25	Min 75% Sur 0%	30			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County T30N R05W								
N-21	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%	80			
	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%				
Antrim County T31N R09W								
N-22	*SW1/4 NE1/4	1	40.00	Min 100% Sur 0%	40			
N-23	*E 10 acres of NW1/4 SE1/4	1	10.00	Min 100% Sur 0%	40			
	*NE1/4 SW1/4 SE1/4	1	10.00	Min 100% Sur 0%				
	*NW1/4 SE1/4 SE1/4 Subject to existing easements.	1	10.00	Min 100% Sur 0%				
	*SE1/4 SW1/4 SE1/4	1	10.00	Min 100% Sur 0%				
Antrim County T32N R08W								
24 15	*NE1/4 SE1/4	16	40.00	Min 100% Sur 0%	40			
N-25	*Commencing 20 rods E of 1/4 stake on W side of section, th E 20 rods N 48 rods, W 20 rods, S 48 rods to beginning	28	6.00	Min 100% Sur 0%	6			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	
Antrim County									
T32N R09W									
N-26	<p>*All that part of the following description that lies within the SE 1/4 of Section 11: Commencing at a T-iron stake at the ¼ corner common to fractional Sections 11 and 14; th. along the N and S ¼ line of said fractional Section 11, N 00° 59' 14" W 842.98 ft. to a point in the center line of Old Dixie Highway, said point being the point of beginning of this description; th. S 17° 17' 22" E along the center line of said road 152.06 ft. to an angle point in said center line; th. S 18° 42' 12" E along said center line 1,104.19 ft.; th. leaving said road S 71° 17' 48" W 33.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. S 71° 17' 48" W 132.00 ft. to a T-iron stake; th. S 18° 42' 12" E 264.00 ft. to a T-iron stake; th. N 71° 17' 48" E 132.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. N 71° 17' 48" E 33.00 ft. to the center line of said Old Dixie Highway; th. along the center line of said road S 19° 39' 57" E 761.40 ft.; th. continuing along the center line of said highway on a curve to the right 1,035.71 ft. (Radius of said curve is 2,566.27 ft. and chord bears S 08° 06' 15" E 1,028.69 ft.); th. continuing along said center line S 03° 27' 28" W 245.56 ft. to the point of curvature of a curve on the center line of Old Dixie Highway; th. SW'ly along a 3,449.61 ft. radius curve to the left an arc distance of 4.91 ft. (chord bears S 03° 25' 01" W 4.91 ft) to the intersection of the center lines of Old Dixie Highway and Brant Road (also known as Tyrrell Beach Road); th. along the center line of Brant Road S 84° 35' 58" W 880.63 ft. to its intersection with the N and S ¼ line of said Section 14; th. continuing along the center line of said road S 84° 41' 34" W 175.97 ft.; th. N 00° 00' 00" W 33.14 ft. to a concrete monument at the right-of-way of Brant Road; th. continuing N 00° 00' 00" W 161.28 ft. to a concrete monument on the S boundary of Antrim Creek (said monument is known as the "Southeast Creek Monument"); th. along the S boundary of Antrim creek, which is presently described as the following 13 courses: N 72° 13' 10" W 121.90 ft. to a T-iron stake; th. S 18° 57' 09" W 56.46 ft. to a T-iron stake; th. S 67° 14' 03" W 77.64 ft. to a T-iron stake; th. N 25° 11' 44" W 76.91 ft. to a T-iron stake; th. N 89° 56' 55" W 57.12 ft. to a T-iron stake; th. S 17° 13' 57" W 93.55 ft. to a T-iron stake; th. S 70° 22' 49" W 45.52 ft. to a T-iron stake; th. N 07° 52' 20" W 57.09 ft. to a T-iron stake; th. N 58° 42' 47" W 72.64</p>	11	2.40	Min 75% Sur 0%		3			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County								
T32N R09W								
N-27					44			
35	<p>*All that part of the following parcel that lies within the SW 1/4 of Section 11: Commencing at a T-iron stake at the ¼ corner common to fractional Sections 11 and 14; th. along the N and S ¼ line of said fractional Section 11, N 00° 59' 14" W 842.98 ft. to a point in the center line of Old Dixie Highway, said point being the point of beginning of this description; th. S 17° 17' 22" E along the center line of said road 152.06 ft. to an angle point in said center line; th. S 18° 42' 12" E along said center line 1,104.19 ft.; th. leaving said road S 71° 17' 48" W 33.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. S 71° 17' 48" W 132.00 ft. to a T-iron stake; th. S 18° 42' 12" E 264.00 ft. to a T-iron stake; th. N 71° 17' 48" E 132.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. N 71° 17' 48" E 33.00 ft. to the center line of said Old Dixie Highway; th. along the center line of said road S 19° 39' 57" E 761.40 ft.; th. continuing along the center line of said highway on a curve to the right 1,035.71 ft. (Radius of said curve is 2,566.27 ft. and chord bears S 08° 06' 15" E 1,028.69 ft.); th. continuing along said center line S 03° 27' 28" W 245.56 ft. to the point of curvature of a curve on the center line of Old Dixie Highway; th. SW'ly along a 3,449.61 ft. radius curve to the left an arc distance of 4.91 ft. (chord bears S 03° 25' 01" W 4.91 ft) to the intersection of the center lines of Old Dixie Highway and Brant Road (also known as Tyrrell Beach Road); th. along the center line of Brant Road S 84° 35' 58" W 880.63 ft. to its intersection with the N and S ¼ line of said Section 14; th. continuing along the center line of said road S 84° 41' 34" W 175.97 ft.; th. N 00° 00' 00" W 33.14 ft. to a concrete monument at the right-of-way of Brant Road; th. continuing N 00° 00' 00" W 161.28 ft. to a concrete monument on the S boundary of Antrim Creek (said monument is known as the "Southeast Creek Monument"); th. along the S boundary of Antrim creek, which is presently described as the following 13 courses: N 72° 13' 10" W 121.90 ft. to a T-iron stake; th. S 18° 57' 09" W 56.46 ft. to a T-iron stake; th. S 67° 14' 03" W 77.64 ft. to a T-iron stake; th. N 25° 11' 44" W 76.91 ft. to a T-iron stake; th. N 89° 56' 55" W 57.12 ft. to a T-iron stake; th. S 17° 13' 57" W 93.55 ft. to a T-iron stake; th. S 70° 22' 49" W 45.52 ft. to a T-iron stake; th. N 07° 52' 20" W 57.09 ft. to a T-iron stake; th. N 58° 42' 47" W 72.64 ft.</p>	11	43.86	Min 75% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County								
T32N R09W								
N-28								
35	<p>*All that part of the following parcel that lies in the NE 1/4 of Section 14: Commencing at a T-iron stake at the ¼ corner common to fractional Sections 11 and 14; th. along the N and S ¼ line of said fractional Section 11, N 00° 59' 14" W 842.98 ft. to a point in the center line of Old Dixie Highway, said point being the point of beginning of this description; th. S 17° 17' 22" E along the center line of said road 152.06 ft. to an angle point in said center line; th. S 18° 42' 12" E along said center line 1,104.19 ft.; th. leaving said road S 71° 17' 48" W 33.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. S 71° 17' 48" W 132.00 ft. to a T-iron stake; th. S 18° 42' 12" E 264.00 ft. to a T-iron stake; th. N 71° 17' 48" E 132.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. N 71° 17' 48" E 33.00 ft. to the center line of said Old Dixie Highway; th. along the center line of said road S 19° 39' 57" E 761.40 ft.; th. continuing along the center line of said highway on a curve to the right 1,035.71 ft. (Radius of said curve is 2,566.27 ft. and chord bears S 08° 06' 15" E 1,028.69 ft.); th. continuing along said center line S 03° 27' 28" W 245.56 ft. to the point of curvature of a curve on the center line of Old Dixie Highway; th. SW'ly along a 3,449.61 ft. radius curve to the left an arc distance of 4.91 ft. (chord bears S 03° 25' 01" W 4.91 ft) to the intersection of the center lines of Old Dixie Highway and Brant Road (also known as Tyrrell Beach Road); th. along the center line of Brant Road S 84° 35' 58" W 880.63 ft. to its intersection with the N and S ¼ line of said Section 14; th. continuing along the center line of said road S 84° 41' 34" W 175.97 ft.; th. N 00° 00' 00" W 33.14 ft. to a concrete monument at the right-of-way of Brant Road; th. continuing N 00° 00' 00" W 161.28 ft. to a concrete monument on the S boundary of Antrim Creek (said monument is known as the "Southeast Creek Monument"); th. along the S boundary of Antrim creek, which is presently described as the following 13 courses: N 72° 13' 10" W 121.90 ft. to a T-iron stake; th. S 18° 57' 09" W 56.46 ft. to a T-iron stake; th. S 67° 14' 03" W 77.64 ft. to a T-iron stake; th. N 25° 11' 44" W 76.91 ft. to a T-iron stake; th. N 89° 56' 55" W 57.12 ft. to a T-iron stake; th. S 17° 13' 57" W 93.55 ft. to a T-iron stake; th. S 70° 22' 49" W 45.52 ft. to a T-iron stake; th. N 07° 52' 20" W 57.09 ft. to a T-iron stake; th. N 58° 42' 47" W 72.64 ft. to a</p>	14	39.00	Min 75% Sur 0%	39			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County								
T32N R09W								
N-29					40			
35	<p>*All that part of the following description that lies within the NW 1/4 of Section 14: Commencing at a T-iron stake at the 1/4 corner common to fractional Sections 11 and 14; th. along the N and S 1/4 line of said fractional Section 11, N 00° 59' 14" W 842.98 ft. to a point in the center line of Old Dixie Highway, said point being the point of beginning of this description; th. S 17° 17' 22" E along the center line of said road 152.06 ft. to an angle point in said center line; th. S 18° 42' 12" E along said center line 1,104.19 ft.; th. leaving said road S 71° 17' 48" W 33.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. S 71° 17' 48" W 132.00 ft. to a T-iron stake; th. S 18° 42' 12" E 264.00 ft. to a T-iron stake; th. N 71° 17' 48" E 132.00 ft. to a T-iron stake at the right-of-way of Old Dixie Highway; th. N 71° 17' 48" E 33.00 ft. to the center line of said Old Dixie Highway; th. along the center line of said road S 19° 39' 57" E 761.40 ft.; th. continuing along the center line of said highway on a curve to the right 1,035.71 ft. (Radius of said curve is 2,566.27 ft. and chord bears S 08° 06' 15" E 1,028.69 ft.); th. continuing along said center line S 03° 27' 28" W 245.56 ft. to the point of curvature of a curve on the center line of Old Dixie Highway; th. SW'ly along a 3,449.61 ft. radius curve to the left an arc distance of 4.91 ft. (chord bears S 03° 25' 01" W 4.91 ft) to the intersection of the center lines of Old Dixie Highway and Brant Road (also known as Tyrrell Beach Road); th. along the center line of Brant Road S 84° 35' 58" W 880.63 ft. to its intersection with the N and S 1/4 line of said Section 14; th. continuing along the center line of said road S 84° 41' 34" W 175.97 ft.; th. N 00° 00' 00" W 33.14 ft. to a concrete monument at the right-of-way of Brant Road; th. continuing N 00° 00' 00" W 161.28 ft. to a concrete monument on the S boundary of Antrim Creek (said monument is known as the "Southeast Creek Monument"); th. along the S boundary of Antrim creek, which is presently described as the following 13 courses: N 72° 13' 10" W 121.90 ft. to a T-iron stake; th. S 18° 57' 09" W 56.46 ft. to a T-iron stake; th. S 67° 14' 03" W 77.64 ft. to a T-iron stake; th. N 25° 11' 44" W 76.91 ft. to a T-iron stake; th. N 89° 56' 55" W 57.12 ft. to a T-iron stake; th. S 17° 13' 57" W 93.55 ft. to a T-iron stake; th. S 70° 22' 49" W 45.52 ft. to a T-iron stake; th. N 07° 52' 20" W 57.09 ft. to a T-iron stake; th. N 58° 42' 47" W 72.64</p>	14	29.93	Min 75% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Antrim County T32N R09W								
N-29	(Continued) *Comm. at meander post on N line of Sec. 14, running E 20 rods; S 80 rods; W to Bay Shore; N along Bay Shore to place of beg.	14	10.00	Min 100% Sur 0%				
N-30	*W 3/8 of N1/2 SE1/4	25	30.00	Min 100% Sur 0%	30			
N-31	*NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80			
	*NW1/4 SW1/4	25	40.00	Min 100% Sur 0%				
N-32	*SW1/4 NW1/4	36	40.00	Min 100% Sur 0%	40			
N-33	*NW1/4 SW1/4	36	40.00	Min 100% Sur 0%	40			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T18N R04E								
N-34	*NE1/4 NW1/4	4	35.35	Min 100% Sur 0%	70			
	*NW1/4 NW1/4	4	33.70	Min 100% Sur 0%				
N-35	*NW1/4 NE1/4	5	33.91	Min 100% Sur 0%	34			
36	*E1/2 S1/2 NE1/4 SE1/4	12	10.00	Min 100% Sur 0%	40			
	*NE1/4 SE1/4 EXCEPT E1/2 S1/2 NE1/4 SE1/4	12	30.00	Min 100% Sur 0%				
37	*SE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40			
38	*NE1/4 NE1/4	26	40.00	Min 100% Sur 0%	80			
	*NW1/4 NE1/4	26	40.00	Min 100% Sur 0%				
39	*NW1/4 NE1/4	28	40.00	Min 100% Sur 0%	40			
N-40	*NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	40			
41	*SE1/4 NW1/4	31	40.00	Min 100% Sur 0%	71			
	*SW1/4 NW1/4	31	30.75	Min 100% Sur 0%				
42	*NE1/4 SW1/4	31	40.00	Min 100% Sur 0%	72			
15	*NW1/4 SW1/4	31	31.47	Min 100% Sur 0%				
43	*NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	40			
N-44	*SW1/4 SE1/4	35	40.00	Min 100% Sur 0%	40			
45	*NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T18N R05E								
N-46	*SW1/4 NW1/4	5	40.00	Min 100% Sur 0%	40			
47	*SE1/4 NE1/4	6	40.00	Min 100% Sur 0%	40			
48	*NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	80			
	*SE1/4 SE1/4	6	40.00	Min 100% Sur 0%				
N-49	*SE1/4 NW1/4	7	40.00	Min 100% Sur 0%	40			
50	*NW1/4 NW1/4	8	40.00	Min 100% Sur 0%	40			
N-51	Und 195/360 in part of NE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of said Sec 10, th following the centerline of Pine River downstream to E-W1/4 line of Sec 10, th W to said W1/8 line, th N on 1/8 line to POB	10	12.13	Min 100% Sur 100%	61			
	Und 195/360 in part of SE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of said Sec 10, th following the centerline of Pine River downstream to E-W1/4 line of Sec 10, th W to said W1/8 line, th N on 1/8 line to POB	10	19.58	Min 100% Sur 100%				
	Und 195/360 Interest in that part of NW1/4 NW1/4 lying S and W of Pine River, said parcel desc as beg on the c/l of Pine River Road 585 ft E'ly of the W Sec line, th SE'ly 810 ft to the W 1/8 line th N 670 ft to c/l of said road, th SW'ly along said road to pt of beg.	10	1.22	Min 100% Sur 100%				
	Und 75/360 int in NE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of Sec 10, th following the centerline of Pine River downstream to the E-W1/4 line of Sec 10, th W to said W1/8 line, th N on said 1/8 line to POB	10	4.72	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T18N R05E								
N-51	(Continued)							
	Und 75/360 int in SE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of Sec 10, th following the centerline of Pine River downstream to the E-W1/4 line of Sec 10, th W to said W1/8 line, th N on said 1/8 line to POB	10	7.61	Min 100% Sur 100%				
	Und 75/360 Int in that part of NW1/4 NW1/4 lying S and W of the Pine River, said parcel desc as beg on the c/l of Pine River Rd 585 ft E'ly of the W Sec line, th SE'ly 810 ft to the W 1/8 line, th N 670 ft to c/l of said road, th SW'ly along said road to pt of beginning	10	0.47	Min 100% Sur 100%				
	Und 90/360 in part of SE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of said Sec 10, th following the centerline of Pine River downstream to E-W1/4 line of Sec 10, th W to said W1/8 line, th N on 1/8 line to POB	10	9.07	Min 100% Sur 100%				
	Und 90/360 in part of the NE1/4 NW1/4 desc as: beg at the intersection of the centerline of Pine River and W1/8 line of said Sec 10, th following the centerline of Pine River downstream to E-W1/4 line of Sec 10, th W to said W1/8 line, th N on 1/8 line to POB	10	5.62	Min 100% Sur 100%				
	Und 90/360 Interest in that part NW1/4 NW1/4 lying S and W of the Pine River, said parcel desc as beg on the center line of Pine River Road 585 feet E'ly of the W Sec line, th SE'ly 810 ft to the W 1/8 line, th N 670 ft to centerline of said road, th SW'ly along said road to point of beginning	10	0.56	Min 100% Sur 100%				
N-52					78			
	Und 195/360 Int in Govt Lot 4 except that part Govt Lot 4 known as Plat of Timber Island, and also except all land lying E'ly and S'ly of Lots 1 to 12, incl. of subdivision, and also except beginning at the SW cor of Lot 1 of said Plat of Timber Island, th N 80d W 400 ft, th N to a point due W of NW cor of Lot 10 of said plat, th E to NW cor of Lot 10, th S'ly along W'ly side of said plat to pt of beg, and also except that part Govt Lot 4 lying S'ly of last exception.	10	24.77	Min 100% Sur 100%				
	Und 195/360 Int in That part Govt Lot 3 lying SW'ly of Pine River	10	17.17	Min 100% Sur 100%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T18N R05E								
N-52	(Continued)							
	Und 75/360 Int in Govt Lot 4 except that part of Govt Lot 4 known as Plat of Timber Island, and also except all land lying E'ly and S'ly of Lots 1 to 12 incl., of said Subdn, and also except beginning at the SW cor of Lot 1 of said Plat of Timber Island, th N 80d W 400 ft, th N to a point due W of the NW cor of Lot 10 of said plat, th E to NW cor of Lot 10, th S'ly along W'ly side of said plat to point of beginning, also ex that part of Govt Lot 4 lying S'ly of last exception.	10	9.53	Min 100% Sur 100%				
	Und 75/360 Int in that part of Govt Lot 3 lying SW'ly of Pine River	10	6.60	Min 100% Sur 100%				
	Und 90/360 Interest in Govt Lot 4 except that part Govt Lot 4 known as Plat of Timber Island, and also except all land lying E'ly and S'ly of Lots 1 to 12 incl., of said Subdn and also ex beginning at SW cor of Lot 1 of said Plat of Timber Island, th N 80d W 400 ft, th N to a point due W of NW cor of Lot 10 of said Plat, th E to NW cor of Lot 10, th S'ly along W'ly side of said plat to point of beginning, and also ex that part Govt Lot 4 lying S'ly of last exception.	10	11.45	Min 100% Sur 100%				
	Und 90/360 nt in that part Govt Lot 3 lying SW'ly of Pine River	10	7.93	Min 100% Sur 100%				
N-53	Entire Frl. Sec 15, including riparian rights appurtenant thereto.	15	59.30	Min 100% Sur 100%	60			
Arenac County								
T19N R04E								
54	*SE1/4 NW1/4	31	40.00	Min 100% Sur 0%	66			
	*SW1/4 NW1/4	31	25.63	Min 100% Sur 0%				
N-55	*NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	66			
	*NW1/4 NW1/4	31	25.73	Min 100% Sur 0%				
56	*SE1/4 NE1/4	32	40.00	Min 100% Sur 0%	40			
57 15	*NE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County T19N R04E								
N-58	*SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40			
59	*NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	40			
N-60	*SW1/4 SW1/4	32	40.00	Min 100% Sur 0%	40			
61	*NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80			
	*NW1/4 SW1/4	33	40.00	Min 100% Sur 0%				
N-62	*SE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80			
	*SW1/4 SW1/4	33	40.00	Min 100% Sur 0%				
Arenac County T19N R05E								
N-63	*SE1/4 SE1/4	32	40.00	Min 100% Sur 0%	40			
N-64	*SE1/4 SW1/4 ex. D & M RR also a par of land 4 rds wide along & adjoining the E'ly line of D & M r/w owned by the Au Sable El.Co.	33	35.00	Min 100% Sur 0%	35			
Arenac County T20N R03E								
N-65	*NE1/4 SW1/4 ex flowage rights	2	27.32	Min 100% Sur 0%	68			
	*SE1/4 SW1/4 ex flowage rights	2	40.00	Min 100% Sur 0%				
N-66	*NE1/4 SE1/4	4	28.89	Min 100% Sur 0%	69			
	*SE1/4 SE1/4	4	40.00	Min 100% Sur 0%				
N-67	*W1/2 SW1/4	6	49.65	Min 100% Sur 0%	50			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T20N R03E								
68	*NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	40			
69	*NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80			
	*NW1/4 SW1/4	13	40.00	Min 100% Sur 100%				
70					80			
15	*NE1/4 SE1/4 except flowage rights	14	40.00	Min 100% Sur 0%				
	15	*SE1/4 SE1/4	14	40.00	Min 100% Sur 0%			
71	*SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40			
N-72	*SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40			
73	*SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	40			
74	*NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	22	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	22	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	22	40.00	Min 100% Sur 100%				
75	*NE1/4 SW1/4	22	40.00	Min 100% Sur 0%	160			
	*NW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
	*SE1/4 SW1/4	22	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	22	40.00	Min 100% Sur 100%				
76	*NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	23	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T20N R03E								
76	(Continued)							
	*SE1/4 SE1/4	23	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	23	40.00	Min 100% Sur 100%				
77					160			
	*NE1/4 SW1/4	23	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	23	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	23	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	23	40.00	Min 100% Sur 100%				
78					80			
	*SE1/4 SW1/4	24	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	24	40.00	Min 100% Sur 100%				
79					80			
16	*SE1/4 NE1/4	26	40.00	Min 100% Sur 100%				
16	*SW1/4 NE1/4	26	40.00	Min 100% Sur 100%				
N-80					40			
	*SW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
N-81					40			
	*SE1/4 NW1/4	30	40.00	Min 100% Sur 100%				
N-82					80			
	*NE1/4 SE1/4	30	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	30	40.00	Min 100% Sur 100%				
N-83					155			
	*NE1/4 SW1/4	30	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	30	36.82	Min 100% Sur 100%				
	*SE1/4 SW1/4	30	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	30	37.31	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County T20N R03E								
84	*NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	120			
	*NW1/4 NE1/4	31	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	31	40.00	Min 100% Sur 100%				
N-85	*SW1/4 NE1/4	31	40.00	Min 100% Sur 100%	40			
N-86	*NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	156			
	*NW1/4 NW1/4	31	37.52	Min 100% Sur 100%				
	*SE1/4 NW1/4	31	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	31	37.52	Min 100% Sur 100%				
87	*NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	120			
	*NW1/4 SE1/4	31	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	31	40.00	Min 100% Sur 100%				
N-88	*NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	156			
	*NW1/4 SW1/4	31	37.52	Min 100% Sur 100%				
	*SE1/4 SW1/4	31	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	31	37.52	Min 100% Sur 100%				
Arenac County T20N R04E								
89	*NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	120			
	*SE1/4 SE1/4	7	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Arenac County								
T20N R04E								
N-90	*NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	40			
91	*SW1/4 SE1/4	8	40.00	Min 100% Sur 100%	40			
92	*SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	80			
	*SW1/4 SW1/4	8	40.00	Min 100% Sur 100%				
93	*NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120			
	*SE1/4 NW1/4	17	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	17	40.00	Min 100% Sur 100%				
94	*NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160			
	*NW1/4 SW1/4	17	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	17	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	17	40.00	Min 100% Sur 100%				
95	*SE1/4 NE1/4	18	40.00	Min 100% Sur 100%	40			
N-96	*NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	40			
97	*NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	18	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	18	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	18	40.00	Min 100% Sur 100%				
N-98	*SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	80			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
	Arenac County T20N R04E							
N-98	(Continued) *SW1/4 NE1/4	19	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
	Bay County T17N R04E							
99	*E1/2 NW1/4 SE1/4	35	20.00	Min 100% Sur 0%	40			
	*E1/2 SW1/4 SE1/4	35	20.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Benzie County								
T26N R13W								
100 15	*NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40			
N-101	*NW1/4 NW1/4	17	40.00	Min 100% Sur 0%	119			
	*SE1/4 NW1/4	17	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4 except beginning on 1/4 line 19 rods E of 1/4 post on W side of Section, thence E on 1/4 line to SE corner of cemetery 18 rods, thence N parallel with W line of Section 8 8/9 rods, thence W parallel with 1/4 line 18 rods, S parallel with W line Sec 8 9 rods to beginning	17	39.00	Min 100% Sur 100%				
N-102	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160			
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	17	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	17	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T32N R05W								
N-103	*NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	120			
	*SE1/4 SW1/4	2	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	2	40.00	Min 100% Sur 100%				
N-104	*SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	40			
N-105	*NW1/4 SW1/4	3	40.00	Min 100% Sur 0%	40			
N-106	*NW1/4 NW1/4	4	40.00	Min 100% Sur 0%	80			
	*SW1/4 NW1/4	4	40.00	Min 100% Sur 0%				
N-107	*SE1/4 NE1/4	5	40.00	Min 100% Sur 0%	40			
N-108	*NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	40			
N-109	*NE1/4 NE1/4	6	38.11	Min 100% Sur 0%	77			
	*NW1/4 NE1/4	6	38.65	Min 100% Sur 0%				
N-110	That part of NE1/4 SE1/4 lying North of Boyne River	6	2.62	Min 100% Sur 100%	3			
N-111	*NW1/4 SW1/4	7	38.85	Min 100% Sur 0%	39			
N-112	*NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40			
N-113	*NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	160			
	*NW1/4 NE1/4	12	40.00	Min 100% Sur 0%				
	*SE1/4 NE1/4	12	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T32N R05W								
N-113	(Continued) *SW1/4 NE1/4	12	40.00	Min 100% Sur 0%				
N-114	*That part of the following description that lies within the NW 1/4 of Section 15: Main line r/w as now laid out used estab'd & constructed across following secs in Boyne Valley Twp., Sec 5, 6, 8, 9, 15, 16 & 21 includ'g any bldgs thereon.	15	6.17	Min 100% Sur 100%	7			
N-115	*That part of the following description that lies within the SW 1/4 of section 15: Main line r/w as now laid out used estab'd & constructed across following secs in Boyne Valley Twp., Sec 5, 6, 8, 9, 15, 16 & 21 includ'g any bldgs thereon.	15	3.41	Min 100% Sur 100%	4			
N-116	*Commencing at a stake 33 feet West of Section line and 248.45 feet South of 1/4 post between Sections 15 and 16 thence West to meander line of Mill Pond, thence South 80 feet East to a point 33 feet West of Section line, thence North 80 feet to beginning.	16	0.42	Min 100% Sur 100%	1			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T32N R05W								
N-117	A strip of land 366 feet in depth alg the shore of Deer Lake comprising all of the Lake frontage on said lake contained in Lot 1 except the N'ly 350 feet of said frontage and a public hwy 66 feet wide running lengthwise through said property except all that part of a strip of land 366 ft in width alg the shore of Deer Lake in Govt Lot 1, lying N'ly of a line described as commencing at a point distant 5.97 ft W of the re-established meander corner, on the section line between Sections 18 and 19, as marked by a standard Charlevoix County monument, which lies 236.03 feet West of the re-established North 1/4 corner of Sec. 19, as marked by a standard Charlevoix County monument, and South 29d51' West 155.73 feet along a traverse line on the shore of Deer Lake, and approximately 10 feet from the water's edge, to a T-iron stake, and South 34d24' West 200.0 feet to a T-iron stake, said point being 350 feet SW'ly from the North line of Section 19 as measured along the present water's edge; said line thence extending North 55d36' West 10 feet to the water's edge of Deer Lake, and South 55d36' East 356.0 feet to the SE'ly line of the said 366 foot strip. Subject to existing easements.	19	11.87	Min 100% Sur 100%	39			
	Govt Lot 2 in SW1/4 NW1/4 Subject to existing easements.	19	26.50	Min 100% Sur 100%				
N-118	*NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	117			
	*SE1/4 SW1/4	19	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4 Subject to existing easements.	19	36.57	Min 100% Sur 100%				
N-119	*Comm. at NE corner of Sec., W on Sec. line to Highway about 12 rods; th S on line of highway 6 rods; th E to Sec. line; N on Sec. line to beg.	21	0.50	Min 100% Sur 0%	1			
N-120	*SW1/4 NE1/4	29	40.00	Min 100% Sur 100%	40			
N-121	*NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	120			
	*SE1/4 NW1/4	29	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T32N R05W								
N-121	(Continued) *SW1/4 NW1/4	29	40.00	Min 100% Sur 100%				
N-122	*NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	29	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	29	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%				
N-123	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%	40			
N-124	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160			
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
N-125	*NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	77			
	*NW1/4 NW1/4 Subject to existing easements.	30	36.35	Min 100% Sur 100%				
N-126	*SW1/4 SE1/4	30	40.00	Min 100% Sur 0%	40			
Charlevoix County								
T33N R04W								
N-127	NW1/4 SW1/4	30	36.40	Min 100% Sur 100%	73			
	SW1/4 SW1/4	30	36.40	Min 100% Sur 100%				
N-128	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%	80			
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T33N R04W								
N-129					153			
	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4	31	36.38	Min 100% Sur 100%				
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	31	36.33	Min 100% Sur 100%				
Charlevoix County								
T33N R05W								
N-130					40			
	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
N-131					80			
	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
N-132					49			
	All that part of SE1/4 SE1/4 lying East of Springbrook Road and East of the Plat of Alpine Village	23	19.14	Min 100% Sur 100%				
	NE1/4 SE1/4 exc S 1220.0 ft W of Road	23	26.00	Min 100% Sur 100%				
	North 100 ft NW1/4 SE1/4	23	3.03	Min 100% Sur 100%				
N-133					95			
	NE1/4 SW1/4 exc that pt lying S of a li from a point 100 ft S of NE cor to the SW cor	23	21.52	Min 100% Sur 100%				
	NW1/4 SW1/4 exc Plat of Alpine Peaks	23	37.42	Min 100% Sur 100%				
	SW1/4 SW1/4 exc Plat of Alpine Peaks	23	35.35	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	
Charlevoix County									
T33N R05W									
N-134	<p>*NE1/4 of NE1/4 Sec 24 T33N R5W ex that portion of the following which lies within the NE1/4 of NE1/4 Leo the Lion Golf Course Rec in L214 P874 Chx Co Reg of Deeds as beg at pt in C/L of Springvale Rd which is S 0d 12' E 807.02 ft from Cor common to sd Sec 13, 18, 19 & 24 th S 0d 12' E al town line 200 ft th N 69d 05' 30" W 375 ft th N 0d 12' W 200 ft th N 69d 05' 30" W al C/L of Springvale Rd 361.44 ft th NWly al sd C/L on the arc of a 400 ft rad cur to right a distance of 110.51 ft the chord of sd arc being N 61d 10' 37" W 110.16 ft th N 10d 54' 10" E 284 ft th N 0d 40' 30" E 290.78 ft th S 70d 33' 30" E 257.17 ft th S 3d 46' 30" W 434.76 ft th N 87d 38' 30" E 219.94 ft th N 15d 37' 30" E 448.47 ft th W 29.66 ft th N 615.95 ft th N 3d 30' 40" E 484.11 ft th N 214.52 ft th N 89d 30' 10" E 170.34 ft th N 448.80 ft th N 34d 35' E 256.66 ft th N 23d 54' E 284.48 ft th N 12d 37' 30" E 336.12 ft th E 248.56 ft th S 6d 39' 15" W 428.54 ft th S 88d 39' 15" E 393.42 ft th S 3d 35' 15" E 227.80 ft th S 2d 46' 45" W 170.12 ft th S 14d 43' 30" E 328.43 ft th S 37d 17' 45" E 161.25 ft th S 39d 11' E 182.11 ft th S 20d 49' E 201.80 ft th S 34d 42' E 300.70 ft th S 11d 47' W 96.96 ft th S 42d 23' 30" E 114.95 ft th S 17d 55' 10" E 181.42 ft th S 18d 52' 40" W 374.11 ft th S 0d 08' E 1197.7 ft th S 89d 10' 30" W 429.60 ft th N 69d 05' 30" W al C/L of Springvale Rd 1106.5 ft to POB also ex beg at Ely li Springvale Rd W N li sd Sec th SEly al sd rd to Wly li of Leo the Lion Golf course th N 10d 54' 10" E 227.44 ft th N 0d 40' 30" E to N li sd Sec th W to POB also ex that part of 15-10-013-021-10 desc as beg at SE cor Lot 24 Springbrook Hills No 1 th SEly 840 ft al li which is 50 ft Wly of & para to C/L Springvale Rd th NWly 1750 ft M/L to N&S 1/4 li Sec 13 T33N R5W th N 0d 10' 20" E 160 ft al sd 1/4 li to SW cor Lot 10 Springbrook Hills No 1 th S 89d 49' 40" E 361.11 ft th N 0d 10' 20" E 240.21 ft th S 74d 35' 40" E 740 ft th S 14d 20' E 113.48 ft th N 86d 12' 50" E 150 ft to POB lying in sd NE1/4 of NE1/4 sec 24-33-5. Sec 24 ALSO EXCEPT Portion of land in Section 24, commencing at the NE corner of Section 24, T33N, R5W; thence along the North line of said Section 24, S 89° 59' 36" W (also having been described W) 170.22 feet; thence S 15° 38' 39" W (also having been described as S 15° 37' 30" W) 447.80 feet; thence S 87° 39' 50" W (also having been described as W) 220.00 feet; thence N 03° 35' 32" E, 441.01 feet to its intersection with the North line of said Section 24 a</p>	24	26.35	Min 100% Sur 100%	147				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T33N R05W								
N-134	(Continued)							
	*NW1/4 NE1/4	24	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	24	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	24	40.00	Min 100% Sur 100%				
N-135					160			
	*NE1/4 SE1/4	24	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	24	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%				
N-136					160			
	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	*NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
N-137					160			
	NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%				
N-138					160			
	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%				
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	26	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Charlevoix County								
T33N R05W								
N-138	(Continued) *SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
N-139	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160			
	*NW1/4 NW1/4	26	40.00	Min 100% Sur 100%				
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%				
N-140	*NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	80			
	*NW1/4 SE1/4	26	40.00	Min 100% Sur 100%				
N-141	*NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160			
	*NW1/4 SW1/4	26	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	26	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	26	40.00	Min 100% Sur 100%				
142 15	*NE1/4 SW1/4	36	40.00	Min 100% Sur 0%	40			
N-143	*SE1/4 SW1/4	36	40.00	Min 100% Sur 0%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Cheboygan County								
T34N R02W								
144					160			
	*NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	35	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	35	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County T18N R05W								
145 33	*NW1/4 NW1/4	6	44.41	Min 100% Sur 0%	45			
146 23 33	*NE1/4 SW1/4 except RR R/W	6	36.97	Min 100% Sur 0%	107			
23 33	*NW1/4 SW1/4	6	35.10	Min 100% Sur 0%				
23 33	*SW1/4 SW1/4	6	34.90	Min 100% Sur 0%				
Clare County T18N R06W								
147	*SE1/4 NE1/4	1	40.00	Min 100% Sur 0%	80			
	*SW1/4 NE1/4	1	40.00	Min 100% Sur 0%				
148 23	*NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	160			
23	*NW1/4 SE1/4	1	40.00	Min 100% Sur 0%				
23	*SE1/4 SE1/4	1	40.00	Min 100% Sur 0%				
23	*SW1/4 SE1/4	1	40.00	Min 100% Sur 0%				
149 15 23	*SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 0%	80			
15 23	*SW1/4 NE1/4	5	40.00	Min 100% Sur 0%				
150	*SE1/4 NW1/4	5	40.00	Min 100% Sur 100%	40			
N-151	*NE1/4 NW1/4	5	43.92	Min 100% Sur 100%	85			
	*SW1/4 NW1/4	5	40.68	Min 100% Sur 100%				
152 23	*NW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	40			
N-153	*SW1/4 SE1/4	5	40.00	Min 100% Sur 100%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T18N R06W								
154					20			
23	*Und 1/2 int in NE1/4 SW1/4 (40.0 Acres)	5	20.00	Min 100% Sur 100%				
155					80			
23	*NE1/4 NW1/4	12	40.00	Min 100% Sur 0%				
23	*NW1/4 NW1/4	12	40.00	Min 100% Sur 0%				
156					40			
15 23	*SE1/4 NW1/4	15	40.00	Min 100% Sur 0%				
N-157					40			
	*NE1/4 SW1/4	15	40.00	Min 100% Sur 0%				
Clare County								
T19N R06W								
158					40			
	*SE1/4 NE1/4	19	40.00	Min 100% Sur 100%				
159					143			
	*NE1/4 NW1/4	19	40.00	Min 100% Sur 100%				
	*NW1/4 NW1/4	19	31.08	Min 100% Sur 100%				
	*SE1/4 NW1/4	19	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	19	31.71	Min 100% Sur 100%				
160					40			
	*NW1/4 SE1/4	19	40.00	Min 100% Sur 100%				
N-161					71			
	*NE1/4 SE1/4	19	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	19	30.04	Min 100% Sur 100%				
162					137			
	*NE1/4 SW1/4	19	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	19	32.34	Min 100% Sur 100%				
	*SE1/4 SW1/4	19	33.56	Min 100% Sur 100%				
	*SW1/4 SW1/4	19	30.51	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T19N R06W								
163					160			
	*NE1/4 NE1/4	20	40.00	Min 100% Sur 100%				
15	*NW1/4 NE1/4	20	40.00	Min 100% Sur 100%				
15 49	*SE1/4 NE1/4	20	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4	20	40.00	Min 100% Sur 100%				
164					40			
15 49	*NE1/4 NW1/4	20	40.00	Min 100% Sur 100%				
N-165					120			
	*NW1/4 NW1/4	20	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4	20	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	20	40.00	Min 100% Sur 100%				
166					40			
	*NW1/4 SE1/4	20	40.00	Min 100% Sur 100%				
N-167					25			
	*LOT 3	20	24.58	Min 100% Sur 100%				
N-168					42			
	*Govt Lot 4	21	41.28	Min 100% Sur 100%				
N-169					14			
	*Govt Lot 11	21	13.05	Min 100% Sur 100%				
170					77			
	*NW1/4 SE1/4	21	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	21	36.62	Min 100% Sur 100%				
171					120			
15	*NE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4	22	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T19N R06W								
N-172					36			
	*Beg at N1/4 cor Sec. 22, th N 88d 29' 00" E 330 ft, S 00d 31' 36" W 435.60 ft, S 88d 29' 00" W 330 ft, N 00d 31' 36" E 435.60 ft to POB, exc N 198 feet of W 66 feet thereof Subject to existing easements.	22	3.25	Min 100% Sur 0%				
	*The NW 1/4 of the NE 1/4 EXCEPT beginning at the North 1/4 corner of Section 22; thence N 88°29'00" E 330 feet; thence S 00°31'36" W 435.60 feet, thence S 88°29'00" W 330 feet; thence N 00°31'36" E 435.60 feet to the POB AND EXCEPT beginning at the North 1/4 corner of Section 22; thence East along the North Section line 330 feet to the Point of Beginning; thence East 400 feet; thence South 435 feet; thence West 400 feet; thence North 435 feet to the North Section line and the Point of Beginning. Subject to existing easements.	22	32.45	Min 100% Sur 100%				
173					80			
15	*Beginning at NW corner of NE1/4 SE1/4, thence 5 chs S, thence 8 chs E, thence 5 chs N, thence 8 chs W to point of beginning	22	4.00	Min 100% Sur 100%				
15	*NE1/4 SE1/4 except beginning at the NW corner of NE1/4 SE1/4, thence 5 chains South, th. 8 chains E, th. 5 chains N, th. 8 chains W to point of beg. Subject to existing easements.	22	36.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%				
N-174					40			
	*NW1/4 SE1/4	22	40.00	Min 100% Sur 100%				
N-175					40			
	*SE1/4 SW1/4	22	40.00	Min 100% Sur 0%				
176					80			
	*NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
177					57			
	*NW1/4 NW1/4	28	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T19N R06W								
177	(Continued) *W/ly 525 ft of that part of SE¼ NW¼ described as beg at a point on E-W1/4 line, 1320.00 ft from W1/4 corner; thence N00°29'43"W, 1338.15; S88°10'27"E, 1251.87 ft to N-S1/4 line; S00°05'19"E along sd. N-S line 1332.55 to sd E-W1/4 line; N88°25'00"W 1242.20 ft. to the POB	28	16.10	Min 100% Sur 100%				
N-178	*NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40			
179	*SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80			
	*SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%				
180 15	*Govt Lot 1	29	37.80	Min 100% Sur 100%	38			
N-181 8	*Govt Lot 17	29	2.56	Min 100% Sur 100%	36			
8	*Govt Lot 2	29	9.53	Min 100% Sur 100%				
8	*Govt Lot 5	29	6.75	Min 100% Sur 100%				
8	*Govt Lot 6	29	13.58	Min 100% Sur 100%				
	*Govt Lot 7 except that part lying West of the N - S Section line	29	3.00	Min 100% Sur 100%				
182	*That part of Govt Lot 7 lying West of the N - S Section Line	29	34.58	Min 100% Sur 100%	35			
183 15	*Govt Lot 8	29	34.93	Min 100% Sur 100%	35			
N-184	*Govt Lot 10	29	26.17	Min 100% Sur 100%	37			
	*Govt Lot 16	29	10.25	Min 100% Sur 100%				
185 15	*NE1/4 NE1/4	30	41.74	Min 100% Sur 100%	125			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T19N R06W								
185	(Continued)							
15	*NW1/4 NE1/4	30	43.23	Min 100% Sur 100%				
15	*SE1/4 NE1/4	30	40.00	Min 100% Sur 100%				
N-186	*SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40			
187	*NE1/4 NW1/4	30	45.42	Min 100% Sur 100%	154			
	*NW1/4 NW1/4	30	34.42	Min 100% Sur 100%				
	*SE1/4 NW1/4	30	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	30	33.54	Min 100% Sur 100%				
188	*NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	147			
	*NW1/4 SW1/4	30	33.69	Min 100% Sur 100%				
	*SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4 Subject to existing easements.	30	32.79	Min 100% Sur 100%				
N-189	*Govt Lot 9	31	39.54	Min 100% Sur 100%	40			
190	*SW1/4 SE1/4	31	41.84	Min 100% Sur 100%	42			
N-191	*SE1/4 SE1/4	31	41.45	Min 100% Sur 100%	42			
192	*Govt Lot 10	31	45.89	Min 100% Sur 100%	46			
193	*SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Clare County								
T19N R06W								
194	*NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160			
	*NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%				
195	*NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80			
	*NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County T25N R01W								
N-196 2	*SW1/4 SW1/4	20	40.00	Min 100% Sur 0%	40			
N-197 2	*NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	80			
	*NW1/4 NW1/4	29	40.00	Min 100% Sur 0%				
N-198 2	*NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40			
N-199 2	*NW1/4 NW1/4	30	24.09	Min 100% Sur 0%	45			
	*W1/2 NE1/4 NW1/4	30	20.00	Min 100% Sur 0%				
Crawford County T25N R02W								
200 1	*SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40			
201 1	*NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	40			
202 1	*SE1/4 NE1/4	26	40.00	Min 100% Sur 0%	40			
203 1	*NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40			
204 1 16	*E1/2 SW1/4 NW1/4	27	20.00	Min 100% Sur 0%	30			
	*E1/2 W1/2 SW1/4 NW1/4	27	10.00	Min 100% Sur 0%				
205 1 3	*SE1/4 SE1/4	27	40.00	Min 100% Sur 0%	80			
	*SW1/4 SE1/4	27	40.00	Min 100% Sur 0%				
206 1 1	*E1/2 NW1/4 SW1/4	27	20.00	Min 100% Sur 0%	150			
	*E1/2 W1/2 NW1/4 SW1/4	27	10.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County								
T25N R02W								
206	(Continued)							
1	*NE1/4 SW1/4	27	40.00	Min 100% Sur 0%				
1	*SE1/4 SW1/4	27	40.00	Min 100% Sur 0%				
3	*SW1/4 SW1/4	27	40.00	Min 100% Sur 0%				
207					120			
1 3	*N1/2 SE1/4 NE1/4	34	20.00	Min 100% Sur 0%				
1	*NW1/4 NE1/4	34	40.00	Min 100% Sur 0%				
1 3	*S1/2 NE1/4 NE1/4	34	20.00	Min 100% Sur 0%				
1	*SW1/4 NE1/4	34	40.00	Min 100% Sur 0%				
208					160			
1 3	*NE1/4 NW1/4	34	40.00	Min 100% Sur 0%				
1 3	*NW1/4 NW1/4	34	40.00	Min 100% Sur 0%				
1	*SE1/4 NW1/4	34	40.00	Min 100% Sur 0%				
1	*SW1/4 NW1/4	34	40.00	Min 100% Sur 0%				
209					60			
1	*NW1/4 SE1/4	34	40.00	Min 100% Sur 0%				
1	*W1/2 SW1/4 SE1/4	34	20.00	Min 100% Sur 0%				
210					40			
1	*SW1/4 NW1/4	35	40.00	Min 100% Sur 0%				
211					80			
1	*NW1/4 SW1/4	35	40.00	Min 100% Sur 0%				
1	*SE1/4 SW1/4	35	40.00	Min 100% Sur 0%				
N-212					40			
2	*NE1/4 SW1/4	35	40.00	Min 100% Sur 0%				
Crawford County								
T28N R01W								
N-213	NE1/4 NE1/4 except railroad right of way	2	38.50	Min 100% Sur 100%	160			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County								
T28N R01W								
N-213	(Continued)							
	NW1/4 NE1/4 except railroad right of way	2	38.50	Min 100% Sur 100%				
	Railroad right of way across NE1/4 NE1/4	2	1.50	Min 100% Sur 100%				
	Railroad right of way across NW1/4 NE1/4	2	1.50	Min 100% Sur 100%				
	SE 1/4 NE 1/4	2	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%				
214					74			
6 19 49	*NE1/4 NW1/4 except railroad right of way	2	36.00	Min 100% Sur 100%				
6 49	*NW1/4 NW1/4	2	36.50	Min 100% Sur 100%				
10	Railroad right of way across NE1/4 NW1/4	2	1.50	Min 100% Sur 100%				
N-215					80			
	Railroad right of way across SE1/4 NW1/4	2	1.50	Min 100% Sur 100%				
	Railroad right of way across SW1/4 NW1/4	2	1.50	Min 100% Sur 100%				
	*SE1/4 NW1/4 except railroad right of way	2	38.50	Min 100% Sur 100%				
	*SW1/4 NW1/4 except railroad right of way	2	38.50	Min 100% Sur 100%				
N-216					160			
	*NE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%				
N-217					160			
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%				
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%				
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County T28N R01W								
218 6 49	NE1/4 NE1/4 EXC RR ROW	3	34.07	Min 100% Sur 100%	35			
N-219	NW1/4 NE1/4	3	38.55	Min 100% Sur 100%	119			
	Railroad right of way across NE 1/4 NE 1/4	3	1.50	Min 100% Sur 100%				
	SE1/4 NE1/4 except railroad right of way	3	38.50	Min 100% Sur 100%				
	*SW1/4 NE1/4	3	40.00	Min 100% Sur 100%				
220 10 15	*S1/2 N1/2 SW1/4 NW1/4	3	10.00	Min 100% Sur 100%	30			
10 15	*S1/2 SW1/4 NW1/4 Subject to existing easements.	3	20.00	Min 100% Sur 100%				
N-221	NE1/4 NW1/4	3	40.25	Min 100% Sur 100%	123			
	NW1/4 NW1/4 Subject to existing easements.	3	41.95	Min 100% Sur 100%				
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%				
N-222	*NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	3	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	3	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	3	40.00	Min 100% Sur 100%				
N-223	*NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	86			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County								
T28N R01W								
N-223	(Continued) Part of W 1/2 of SW 1/4, the pob at the SW corner Section 3, thence N 00d 38m 30s W along W Sec line 94.99 feet, thence Northeasterly along centerline of County Road 612 on a 7066 radius curve to the left 677.07 feet (L.C.= N 73d 09m E 676.74 feet), thence S 69d 47m 50s E along centerline of Walsh Road 699.06 feet, thence S 00d 37m 48s E along the W 1/8 line 45.81 feet, thence S 89d 49m 48s W along the South Sec line 1303 feet to Point of Beginning	3	5.24	Min 100% Sur 100%				
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%				
224 6 16 19 49	*NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	40			
N-225	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	120			
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	10	40.00	Min 100% Sur 100%				
N-226	*NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160			
	*NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%				
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%				
N-227	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160			
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%				
N-228	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County								
T28N R01W								
N-228	(Continued)							
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%				
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%				
N-229	*NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160			
	*NW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
N-230	*NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160			
	*NW1/4 NW1/4	11	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4	11	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%				
N-231	*NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160			
	*NW1/4 SE1/4	11	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	11	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	11	40.00	Min 100% Sur 100%				
N-232	*NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160			
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	11	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Crawford County								
T28N R01W								
N-233					160			
	*NE1/4 NE1/4	14	40.00	Min 100% Sur 100%				
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%				
N-234					160			
	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%				
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%				
N-235					160			
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%				
N-236					160			
	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%				
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%				
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Grand Traverse County T25N R10W								
237					80			
15	*SE1/4 SW1/4	10	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	10	40.00	Min 100% Sur 0%				
Grand Traverse County T26N R09W								
N-238					40			
	The SW 1/4 of the SW 1/4 EXCEPT that part lying SW'ly of the thread of the South Branch Boardman River.	1	30.00	Min 100% Sur 100%				
	The SW 1/4 of the SW 1/4, lying Southwesterly of the thread of the South Branch Boardman River.	1	10.00	Min 100% Sur 100%				
239					80			
15	*SE1/4 SE1/4	10	40.00	Min 100% Sur 100%				
19	Subject to existing easements.							
20								
15	*SW1/4 SE1/4	10	40.00	Min 100% Sur 100%				
19	Subject to existing easements.							
Grand Traverse County T26N R11W								
N-240					80			
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%				
	Subject to existing easements.							

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Isabella County								
T15N R06W								
241	*NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	100			
	*SW1/4 SW1/4	13	40.00	Min 100% Sur 0%				
	*W1/2 SE1/4 SW1/4	13	20.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County T25N R06W								
N-242					120			
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%				
	*NW1/4 NE1/4	10	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	10	40.00	Min 100% Sur 100%				
N-243					80			
	*SE1/4 NW1/4	10	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	10	40.00	Min 100% Sur 100%				
N-244					160			
	*NE1/4 SE1/4	10	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	10	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	10	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	10	40.00	Min 100% Sur 100%				
N-245					160			
	*NE1/4 SW1/4	10	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	10	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	10	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	10	40.00	Min 100% Sur 100%				
N-246					160			
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
N-247					160			
	*NE1/4 NW1/4	11	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	11	40.00	Min 100% Sur 0%				
	*SE1/4 NW1/4	11	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County T25N R06W								
N-247	(Continued) *SW1/4 NW1/4	11	40.00	Min 100% Sur 0%				
N-248	NE1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	11 11 11	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120			
N-249	*NE1/4 SW1/4 *NW1/4 SW1/4 *SE1/4 SW1/4 *SW1/4 SW1/4	11 11 11 11	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			
250	5 *NE1/4 NE1/4 15 Subject to existing easements. 5 SE1/4 NE1/4 15 Subject to existing easements.	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80			
N-251	*NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	40			
N-252	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	12 12 12 12	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			
253	15 NE1/4 SE1/4 Subject to existing easements. 15 SE1/4 SE1/4 Subject to existing easements.	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County								
T25N R06W								
N-254					80			
	*NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
N-255					160			
	NE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	SE1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
256					120			
5 15 19	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
15	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
5 6 15	*SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
N-257					40			
	*SW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
258					40			
15	NW1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
N-259					40			
	*NE1/4 NW1/4	13	40.00	Min 100% Sur 0%				
260					80			
5 6 15	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
5 6 15	SW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
N-261					80			
	*NE1/4 SE1/4	13	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County								
T25N R06W								
N-261	(Continued)							
35	NW1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
262					80			
5	*NE1/4 SW1/4	13	40.00	Min 100%				
6	Subject to existing easements.			Sur 100%				
15								
5	SE1/4 SW1/4	13	40.00	Min 100%				
6	Subject to existing easements.			Sur 100%				
15								
N-263					80			
	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
34	SW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%				
Kalkaska County								
T27N R05W								
264					75			
6	*NW1/4 NW1/4	1	34.62	Min 100%				
15				Sur 100%				
6	*SW1/4 NW1/4	1	40.00	Min 100%				
15				Sur 100%				
19								
N-265					76			
	*NE1/4 NW1/4	1	35.25	Min 100%				
	*SE1/4 NW1/4	1	40.00	Min 100%				
				Sur 100%				
266					149			
19	*NE1/4 NE1/4	2	34.34	Min 100%				
				Sur 100%				
15	*NW1/4 NE1/4	2	34.43	Min 100%				
				Sur 100%				
	*SE1/4 NE1/4	2	40.00	Min 100%				
				Sur 100%				
15	*SW1/4 NE1/4	2	40.00	Min 100%				
				Sur 100%				
267					150			
15	*NE1/4 NW1/4	2	34.52	Min 100%				
				Sur 100%				
15	*NW1/4 NW1/4	2	34.60	Min 100%				
				Sur 100%				
15	*SE1/4 NW1/4	2	40.00	Min 100%				
				Sur 100%				
15	*SW1/4 NW1/4	2	40.00	Min 100%				
				Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County								
T27N R05W								
268					160			
19	*NE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
15	*NW1/4 SE1/4	2	40.00	Min 100% Sur 100%				
19	*SE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4	2	40.00	Min 100% Sur 100%				
269					160			
15	*NE1/4 SW1/4	2	40.00	Min 100% Sur 100%				
15	*NW1/4 SW1/4	2	40.00	Min 100% Sur 100%				
15	*SE1/4 SW1/4	2	40.00	Min 100% Sur 100%				
15	*SW1/4 SW1/4	2	40.00	Min 100% Sur 100%				
Kalkaska County								
T27N R06W								
270					160			
19	*NE1/4 SE1/4	13	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%				
19	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%				
271					40			
15	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%				
N-272					120			
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%				
273					160			
	*NE1/4 SE1/4	15	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	15	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kalkaska County T27N R06W								
273	(Continued) *SW1/4 SE1/4	15	40.00	Min 100% Sur 100%				
274 15	*NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	40			
N-275	*SE1/4 NE1/4	21	40.00	Min 100% Sur 100%	40			
Kalkaska County T27N R07W								
N-276	*E1/2 E1/2 NW1/4	19	40.00	Min 100% Sur 0%	108			
	*Frl W1/2 NW1/4	19	27.54	Min 100% Sur 0%				
	*W1/2 E1/2 NW1/4	19	40.00	Min 100% Sur 0%				
Kalkaska County T28N R05W								
277 15 19	*NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	120			
15	*SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
278 15	N1/2 N1/2 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40			
279 15 19	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	162			
15 19	NW1/4 SW1/4	31	40.79	Min 100% Sur 100%				
15 19	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%				
19	SW1/4 SW1/4 Subject to existing easements.	31	40.93	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
	Kalkaska County T28N R08W							
N-280	*Part of SW1/4 NW1/4, a triangular piece of land in SW corner lying S of highway	3	3.02	Min 100% Sur 0%	4			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kent County T10N R11W								
N-281					144			
	NW1/4 NW1/4	7	51.79	Min 100% Sur 100%				
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	7	51.77	Min 100% Sur 100%				
N-282					164			
	Frl NW1/4 Frl SW1/4	7	51.75	Min 100% Sur 100%				
	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%				
	S frl1/2 of SW frl1/4 ex E 80 rds of W 120 rds of S 40 rds	7	71.83	Min 100% Sur 100%				
N-283					179			
	NE1/4 NW1/4 except East 495 feet of North 440 feet.	18	35.00	Min 100% Sur 100%				
	NW1/4 NW1/4	18	51.75	Min 100% Sur 100%				
	*SE1/4 NW1/4	18	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	18	51.82	Min 100% Sur 100%				
Kent County T10N R12W								
N-284					159			
	NE1/4 NE1/4 except a parcel des as comm at a point 247.5 ft S of NE cor of N1/2 NE1/4 th W 198 ft, th S 231 ft, th E 198 ft and th N 231 ft to pt of beg.	11	38.95	Min 100% Sur 100%				
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
N-285					160			
	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Kent County								
T10N R12W								
N-285	(Continued) SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%				
N-286	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120			
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%				
N-287	SW1/4 NW1/4 except N 33 feet Subject to existing easements.	12	19.50	Min 50% Sur 100%	20			
N-288	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160			
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%				
N-289	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120			
	NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Lake County T17N R12W								
290					120			
1 15	*NW1/4 NE1/4	23	40.00	Min 100% Sur 0%				
1 15	*SE1/4 NE1/4	23	40.00	Min 100% Sur 0%				
1 15	*SW1/4 NE1/4	23	40.00	Min 100% Sur 0%				
N-291					40			
2	*NE1/4 NE1/4	23	40.00	Min 100% Sur 0%				
N-292					80			
2	*NE1/4 NW1/4	23	40.00	Min 100% Sur 0%				
2	*NW1/4 NW1/4	23	40.00	Min 100% Sur 0%				
293					160			
1 15	*NE1/4 SE1/4	23	40.00	Min 100% Sur 0%				
1 15	*NW1/4 SE1/4	23	40.00	Min 100% Sur 0%				
1 15	*SE1/4 SE1/4	23	40.00	Min 100% Sur 0%				
1 15	*SW1/4 SE1/4	23	40.00	Min 100% Sur 0%				
Lake County T18N R12W								
294					40			
15 49	*SE1/4 SE1/4	20	40.00	Min 100% Sur 100%				
295					90			
	*E1/2 SW1/4 NE1/4 Subject to existing easements.	29	20.00	Min 100% Sur 100%				
15	*SE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%				
15	*Und 3/4 int in NW1/4 NE1/4 (40.0 Acres) Subject to existing easements.	29	30.00	Min 100% Sur 100%				
N-296					40			
	*NE1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%				
Lake County T19N R11W								
297					69			
15	SE1/4 NE1/4, except the E 22 rods	11	29.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Lake County								
T19N R11W								
297 15	(Continued) SW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
N-298	*Beginning at the SE corner of NE1/4 NE1/4, N 20 rods, W 16 rods, S 20 rods, E 16 rods to beginning	11	2.00	Min 100% Sur 100%	53			
	*NE1/4 NE1/4 lying N of ME & W r/w beginning at N line of ME & W r/w between Sections 11 and 12, thence N 2 rods, W 13 rods, S 2 rods, E 13 rods to beginning	11	0.16	Min 100% Sur 100%				
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	That part NE1/4 NE1/4 lying S of N line of former Mich E & W RR r/w, except beginning at the SE corner NE1/4 NE1/4, thence N 430 feet, m/l, to N side of said RR r/w, thence W'ly along said RR r/w 13 rods, thence S 100 feet, thence W 3 rods, thence S 20 rods, to N 1/8 line, thence E 16 rods to point of beginning	11	10.33	Min 100% Sur 100%				
299 15	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40			
300 15	*NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40			
301 15	*NE1/4 SW1/4	12	40.00	Min 100% Sur 0%	80			
15	*NW1/4 SW1/4	12	40.00	Min 100% Sur 0%				
302 15	*NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	80			
15	*NW1/4 SE1/4	13	40.00	Min 100% Sur 0%				
303 15	*NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	40			
N-304	*SE1/4 NE1/4	24	40.00	Min 100% Sur 0%	80			
	*SW1/4 NE1/4	24	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Lake County T19N R11W								
305					80			
15	*NE1/4 SE1/4	24	40.00	Min 100% Sur 0%				
15	*NW1/4 SE1/4	24	40.00	Min 100% Sur 0%				
306					40			
15	*E1/2 W1/2 SE1/4	26	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Manistee County								
T24N R13W								
N-307	*NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	120			
	*NW1/4 NW1/4	19	39.74	Min 100% Sur 100%				
34	*SW1/4 NW1/4 Subject to existing easements.	19	39.71	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Mecosta County								
T13N R10W								
308 15 49	*NE1/4 NW1/4	9	40.00	Min 100% Sur 0%	40			
N-309 2	*SE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40			
Mecosta County								
T14N R09W								
N-310	*NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	110			
	NW1/4 NE1/4	7	15.00	Min 7.5% Sur 100%				
	*SE1/4 NE1/4	7	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	7	15.00	Min 7.5% Sur 100%				
N-311	*NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	130			
	*NW1/4 SE1/4	7	40.00	Min 100% Sur 100%				
	*W1/2 E1/2 SE1/4 SE1/4	7	10.00	Min 100% Sur 100%				
	*W1/2 SE1/4 SE1/4	7	20.00	Min 100% Sur 100%				
	*W1/2 SW1/4 SE1/4	7	20.00	Min 100% Sur 100%				
N-312	*SW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40			
313 15	*SE1/4 SW1/4	8	40.00	Min 100% Sur 0%	80			
15	*SW1/4 SW1/4	8	40.00	Min 100% Sur 0%				
N-314	*NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	40			
N-315	*NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	120			
	*NW1/4 NW1/4	17	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Mecosta County								
T14N R09W								
N-315	(Continued) *SW1/4 NW1/4	17	40.00	Min 100% Sur 100%				
N-316	*NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	40			
317					80			
15	*NE1/4 NW1/4	19	40.00	Min 100% Sur 0%				
15	*NW1/4 NW1/4	19	39.53	Min 100% Sur 0%				
N-318	*SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 0%	40			
N-319	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4.	31	2.82	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.	31	3.35	Min 100% Sur 100%				
N-320	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4.	31	3.03	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.	31	3.03	Min 100% Sur 100%				
Mecosta County								
T14N R10W								
321					40			
15	*SW1/4 NE1/4	12	40.00	Min 100% Sur 0%				
N-322	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NE 1/4.	12	3.13	Min 100% Sur 100%	19			
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NE 1/4.	12	3.72	Min 100% Sur 100%				
	*SE1/4 NE1/4 lying W of GR & I RR	12	12.00	Min 100% Sur 0%				
N-323	*Part of NW1/4 NW1/4 beg 208.75' E & 835' of S of NW cor thereof th S 225' Th W 208.75' th N 225' th E 208.75' to POB	12	1.08	Min 100% Sur 0%	2			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Mecosta County								
T14N R10W								
N-324	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SE 1/4.	12	0.37	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.	12	2.89	Min 100% Sur 100%				
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.	12	3.19	Min 100% Sur 100%				
N-325	*NW1/4 SE1/4	33	40.00	Min 100% Sur 0%	40			
2 35								
N-326	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NE 1/4.	36	0.57	Min 100% Sur 100%	1			
Mecosta County								
T15N R09W								
327	*NE1/4 NE1/4	33	40.00	Min 100% Sur 0%	80			
15								
	*NW1/4 NE1/4	33	40.00	Min 100% Sur 0%				
15								
Mecosta County								
T15N R10W								
328	*SW1/4 SW1/4	20	40.00	Min 100% Sur 0%	40			
15								
Mecosta County								
T16N R09W								
N-329	*E1/2 SW1/4 NW1/4 lying E of 177th Ave	31	0.50	Min 100% Sur 0%	1			
Mecosta County								
T16N R10W								
N-330	Lot 2 lying North of 1/8 line running through said Lot	32	37.00	Min 100% Sur 100%	77			
39	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%				
Mecosta County								
T16N R10W								
N-331	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4.GOV'T. LOT 1.	15	3.03	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.GOV'T. LOT 1.	15	3.03	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Mecosta County								
T16N R10W								
N-332								
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4.GOV'T. LOT 2.	15	3.03	Min 100% Sur 100%		7		
35	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.GOV'T. LOT 2.	15	3.52	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Midland County								
T16N R01W								
333	*NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	80			
	*SE1/4 SW1/4	13	40.00	Min 100% Sur 0%				
N-334	*NW1/4 NW1/4	24	40.00	Min 100% Sur 0%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Missaukee County								
T23N R06W								
335 15	*SE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40			
N-336	*SW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Montmorency County								
T31N R01E								
N-337					80			
	*NE1/4 SW1/4	23	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	23	40.00	Min 100% Sur 100%				
Montmorency County								
T32N R01E								
338					40			
49	*SE1/4 NE1/4	2	40.00	Min 100% Sur 0%				
339					147			
	*NE1/4 NW1/4	2	33.27	Min 100% Sur 0%				
	*NW1/4 NW1/4	2	33.59	Min 100% Sur 0%				
	*SE1/4 NW1/4	2	40.00	Min 100% Sur 0%				
	SW1/4 NW1/4	2	40.00	Min 100% Sur 0%				
340					40			
	*SW1/4 NW1/4	24	40.00	Min 100% Sur 0%				
341					10			
	Undivided 50% mineral interest (including sand & gravel) in the NW 1/4 of the NW 1/4	36	10.00	Min 50% Sur 0%				
Montmorency County								
T32N R02E								
N-342					126			
	*NE1/4 NW1/4	18	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	18	42.59	Min 100% Sur 0%				
	*SW1/4 NW1/4	18	42.82	Min 100% Sur 0%				
343					80			
49	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%				
49	*SW1/4 SE1/4	18	40.00	Min 100% Sur 0%				
344					127			
49	*NW1/4 SW1/4	18	43.05	Min 100% Sur 0%				
49	*SE1/4 SW1/4	18	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Montmorency County								
T32N R02E								
344	(Continued)							
49	*SW1/4 SW1/4	18	43.28	Min 100% Sur 0%				
345					120			
49	*NE1/4 NE1/4	19	40.00	Min 100% Sur 0%				
49	*NW1/4 NE1/4	19	40.00	Min 100% Sur 0%				
49	*SW1/4 NE1/4	19	40.00	Min 100% Sur 0%				
346					167			
49	*NE1/4 NW1/4	19	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	19	43.43	Min 100% Sur 0%				
49	*SE1/4 NW1/4	19	40.00	Min 100% Sur 0%				
	*SW1/4 NW1/4	19	43.49	Min 100% Sur 0%				
347					168			
49	*NE1/4 SW1/4	19	40.00	Min 100% Sur 0%				
49	*NW1/4 SW1/4	19	43.55	Min 100% Sur 0%				
49	*SE1/4 SW1/4	19	40.00	Min 100% Sur 0%				
49	*SW1/4 SW1/4	19	43.61	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Newaygo County								
T13N R12W								
N-348	All that part of SE1/4 NW1/4 lying E'ly of r/w of Hwy M-20, and 100 foot of land lying W'ly of said Highway r/w	6	24.00	Min 100% Sur 100%	104			
2	*NW1/4 NW1/4	6	39.04	Min 100% Sur 0%				
2	*SW1/4 NW1/4	6	39.11	Min 100% Sur 0%				
	That part of NE1/4 NW1/4 lying SE'ly of a line 100 feet Westerly of and parallel to West r/w line of M-20 except that part lying SE'ly of the Right of Way described as beginning at a point 65 feet North of SE cor thence West to r/w of M-20, thence NE'ly along r/w to N and S1/4 line, S to beginning.	6	1.14	Min 100% Sur 100%				
N-349	All that part of NE1/4 SW1/4 lying between Highway known as Heald St in Village of Alleyton and the White River, except Plat of Village of Alleyton	6	7.00	Min 100% Sur 0%	7			
350					78			
1 19	*SE1/4 NW1/4	7	40.00	Min 100% Sur 0%				
1 19	*SW1/4 NW1/4	7	37.57	Min 100% Sur 0%				
351					153			
1 19	*NE1/4 SW1/4	7	40.00	Min 100% Sur 0%				
1 19	*NW1/4 SW1/4	7	36.62	Min 100% Sur 0%				
1 19	*SE1/4 SW1/4	7	40.00	Min 100% Sur 0%				
1 19	*SW1/4 SW1/4	7	35.67	Min 100% Sur 0%				
352					80			
15	*NE1/4 NW1/4	8	40.00	Min 100% Sur 0%				
15 16 49	*SE1/4 NW1/4	8	40.00	Min 100% Sur 0%				
Newaygo County								
T13N R13W								
N-353					81			
2	*NE1/4 NW1/4	1	40.24	Min 100% Sur 0%				
2	*NW1/4 NW1/4	1	40.39	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Newaygo County T13N R13W								
N-354	*SE1/4 Lying South of PM RR.	1	5.00	Min 100% Sur 0%	5			
355 1	*SW1/4 NE1/4	12	40.00	Min 100% Sur 0%	40			
N-356	*SE1/4 NE1/4	12	40.00	Min 100% Sur 0%	40			
357 1 15	*NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40			
N-358 35	*SE1/4 SE1/4	12	40.00	Min 100% Sur 0%	40			
Newaygo County T14N R11W								
359 1	*NE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80			
1	*SE1/4 SE1/4	26	40.00	Min 100% Sur 0%				
360 15	*NE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40			
N-361	*E1/2 NW1/4 SE1/4 NW1/4	33	5.00	Min 100% Sur 0%	30			
	*S1/2 SE1/4 NW1/4	33	20.00	Min 100% Sur 0%				
	*W1/2 NE1/4 SE1/4 NW1/4	33	5.00	Min 100% Sur 0%				
Newaygo County T14N R12W								
362 1	*NW1/4 SW1/4	31	40.41	Min 100% Sur 0%	81			
1	*SW1/4 SW1/4	31	39.98	Min 100% Sur 0%				
Newaygo County T15N R11W								
363 1	*NE1/4 NE1/4	2	36.97	Min 100% Sur 0%	154			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Newaygo County								
T15N R11W								
363	(Continued)							
1	*NW1/4 NE1/4	2	36.77	Min 100% Sur 0%				
1	*SE1/4 NE1/4	2	40.00	Min 100% Sur 0%				
1	*SW1/4 NE1/4	2	40.00	Min 100% Sur 0%				
364					153			
1	*NE1/4 NW1/4	2	36.58	Min 100% Sur 0%				
1	*NW1/4 NW1/4	2	36.39	Min 100% Sur 0%				
1	*SE1/4 NW1/4	2	40.00	Min 100% Sur 0%				
1	*SW1/4 NW1/4	2	40.00	Min 100% Sur 0%				
365					160			
1	*NE1/4 SE1/4	2	40.00	Min 100% Sur 0%				
1	*NW1/4 SE1/4	2	40.00	Min 100% Sur 0%				
1	*SE1/4 SE1/4	2	40.00	Min 100% Sur 0%				
1	*SW1/4 SE1/4	2	40.00	Min 100% Sur 0%				
366					30			
1	*East part E1/2 SW1/4	2	30.00	Min 100% Sur 0%				
367					160			
1	*NE1/4 SW1/4	11	40.00	Min 100% Sur 0%				
1	*NW1/4 SW1/4	11	40.00	Min 100% Sur 0%				
1	*sW1/4 SW1/4	11	40.00	Min 100% Sur 0%				
1	*SE1/4 SW1/4	11	40.00	Min 100% Sur 0%				
N-368					79			
	*NE1/4 NW1/4	12	40.00	Min 100% Sur 0%				
2	*NW1/4 NW1/4 except com at a pt on the N sec line of said Sec. 12, 24 rods E of the NW cor of said sec, th S 10 rods, E 16 rods, N 10 rods, W 16 rods to POB	12	39.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Newaygo County T15N R11W								
369	*SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40			
370					80			
1	*NW1/4 SE1/4	13	40.00	Min 100% Sur 0%				
1	*SW1/4 SE 1/4	13	40.00	Min 100% Sur 0%				
Newaygo County T15N R12W								
N-371					40			
2	*SW1/4 SW1/4	29	40.00	Min 100% Sur 0%				
N-372					36			
2	*SW1/4 SW1/4	30	35.65	Min 100% Sur 0%				
373					74			
1	*NW1/4 NW1/4	31	36.27	Min 100% Sur 0%				
1	*SW1/4 NW1/4	31	37.05	Min 100% Sur 0%				
N-374					80			
2	*NE1/4 NW1/4	31	40.00	Min 100% Sur 0%				
2	*SE1/4 NW1/4	31	40.00	Min 100% Sur 0%				
N-375					38			
2	*NW1/4 SW1/4	31	37.83	Min 100% Sur 0%				
Newaygo County T15N R13W								
N-376					5			
	*N1/2 S1/2 N1/2 SE1/4 SE1/4	25	5.00	Min 100% Sur 100%				
N-377					30			
	*N3/4 NW1/4 SW1/4	36	30.00	Min 100% Sur 0%				
Newaygo County T16N R11W								
378					77			
1	*NE1/4 NE1/4	34	38.53	Min 100% Sur 0%				
1	*SE1/4 NE1/4	34	38.12	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Newaygo County								
T16N R11W								
379					160			
1	*NE1/4 SE1/4	34	40.00	Min 100% Sur 0%				
1	*NW1/4 SE1/4	34	40.00	Min 100% Sur 0%				
1	*SE1/4 SE1/4	34	40.00	Min 100% Sur 0%				
1	*SW1/4 SE1/4	34	40.00	Min 100% Sur 0%				
380					160			
1	*Commencing at NE corner post, running W 60 rods, S 106 rods and 11 ft., E 60 rods, N 106 rods 11 ft. to beginning.	35	40.00	Min 100% Sur 0%				
1	*E1/2 E1/2 NW1/4 NE1/4	35	10.00	Min 100% Sur 0%				
1	*E1/2 E1/2 SW1/4 NE1/4	35	10.00	Min 100% Sur 0%				
1	*SE1/4 NE1/4, ex a parcel on NE corner 26 rods 11 ft N and S by 60 rods E and W	35	30.00	Min 100% Sur 0%				
1	*W part of NE1/4	35	60.00	Min 100% Sur 0%				
1	*W1/2 W1/2 NE1/4 NE1/4	35	10.00	Min 100% Sur 0%				
381					120			
1	*NW1/4 NW1/4	35	40.00	Min 100% Sur 0%				
1	*SW1/4 NW1/4	35	40.00	Min 100% Sur 0%				
1	*W1/2 NE1/4 NW1/4	35	20.00	Min 100% Sur 0%				
1	*W1/2 SE1/4 NW1/4	35	20.00	Min 100% Sur 0%				
382					80			
1	*NE1/4 SE1/4	35	40.00	Min 100% Sur 0%				
1	*SE1/4 SE1/4	35	40.00	Min 100% Sur 0%				
383					80			
1	*NW1/4 SW1/4	35	40.00	Min 100% Sur 0%				
1	*SW1/4 SW1/4	35	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oceana County								
T14N R15W								
384					20			
1	*NW1/4 NE1/4 SE1/4	18	10.00	Min 100% Sur 0%				
1	*SW1/4 NE1/4 SE1/4	18	10.00	Min 100% Sur 0%				
N-385					40			
2	*NE1/4 NW1/4 SE1/4	18	10.00	Min 100% Sur 0%				
	*SE1/4 NW1/4 SE1/4	18	10.00	Min 100% Sur 0%				
2	*W1/2 NW 1/4 SE1/4	18	20.00	Min 100% Sur 0%				
N-386					81			
	*SE1/4 SW1/4	18	40.00	Min 100% Sur 0%				
2	*SW1/4 SW1/4	18	40.83	Min 100% Sur 0%				
N-387					1			
	*S 210 ft of W 210 ft of NW1/4 NE1/4	19	1.00	Min 100% Sur 0%				
N-388					1			
	*E 10 R of N 16 R of SE1/4 SE1/4	19	1.00	Min 100% Sur 0%				
389					40			
	*NE1/4 NW1/4	27	40.00	Min 100% Sur 0%				
390					20			
15	*W1/2 SW1/4 SE1/4	27	20.00	Min 100% Sur 0%				
Oceana County								
T15N R15W								
N-391					20			
2	*S 20 acres of Govt Lot 2 (W1/2 NE1/4)	2	20.00	Min 100% Sur 0%				
N-392					15			
2	*N 5 acres of that part of NW1/4 lying E of Gilbert Lake. Part of Govt Lot 2	2	5.00	Min 100% Sur 100%				
2	*N1/2 of S 2/3 of N1/2 of NW1/4 being a part of Lot 2	2	5.00	Min 100% Sur 0%				
2	*S 5 acres of N 1/2 of NW1/4 being part of Lot 2	2	5.00	Min 100% Sur 0%				
N-393					43			
	*NE1/4 NE1/4	5	42.23	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oceana County								
T15N R15W								
N-394					10			
	*N1/2 of W1/2 of SE1/4 of SE1/4	5	10.00	Min 100% Sur 0%				
N-395					17			
	*Beg. 456 ft N of SW cor of NW1/4 of SW1/4 th E 330 ft N 264 ft W 330 ft S 264 ft to POB	5	2.00	Min 100% Sur 0%				
	*E 1/2 of W 1/2 of NW 1/4 of SW 1/4	5	10.00	Min 100% Sur 0%				
	*S1/2 of E1/2 of E1/2 of NW1/4 of SW1/4	5	5.00	Min 100% Sur 0%				
Oceana County								
T15N R18W								
396					80			
15	*NE1/4 SW1/4	1	40.00	Min 100% Sur 0%				
15	*NW1/4 SW1/4	1	40.00	Min 100% Sur 0%				
Oceana County								
T16N R15W								
397					40			
1	*SE1/4 NE1/4	3	40.00	Min 100% Sur 0%				
398					160			
1	*NE1/4 SE1/4	3	40.00	Min 100% Sur 0%				
1	*NW1/4 SE1/4	3	40.00	Min 100% Sur 0%				
1	*SE1/4 SE1/4	3	40.00	Min 100% Sur 0%				
1	*SW1/4 SE1/4	3	40.00	Min 100% Sur 0%				
N-399					20			
	*N1/2 SE1/4 SE1/4	4	20.00	Min 100% Sur 0%				
400					40			
15	*NE1/4 SE1/4	8	40.00	Min 100% Sur 0%				
401					80			
15	*NE1/4 NE1/4	9	40.00	Min 100% Sur 0%				
15	*SW1/4 NE1/4	9	40.00	Min 100% Sur 0%				
N-402					40			
35	*SE1/4 NE1/4	9	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oceana County								
T16N R15W								
403								
15	*SW1/4 NW1/4	10	40.00	Min 100% Sur 0%	40			
N-404								
	*NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	40			
405								
1	*NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	120			
1	*SE1/4 NE1/4	17	40.00	Min 100% Sur 0%				
1	*SW1/4 NE1/4	17	40.00	Min 100% Sur 0%				
406								
1	*NW1/4 SE1/4	17	40.00	Min 100% Sur 0%	80			
15	*SE1/4 SE1/4	17	40.00	Min 100% Sur 0%				
N-407								
2	*NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	80			
2	*SW1/4 SE1/4	17	40.00	Min 100% Sur 0%				
N-408								
	*NE1/4 SW1/4	22	40.00	Min 100% Sur 0%	80			
2	*NW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
N-409								
2	*N1/2 SW1/4 NW1/4	27	20.00	Min 100% Sur 0%	60			
2	*SE1/4 NW1/4	27	40.00	Min 100% Sur 0%				
N-410								
2	*SE1/4 SW1/4	27	40.00	Min 100% Sur 0%	40			
411								
1	*NW1/4 SE1/4	28	40.00	Min 100% Sur 0%	80			
1	*SW1/4 SE1/4	28	40.00	Min 100% Sur 0%				
N-412								
2	*NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	160			
2	*NW1/4 NW1/4	34	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oceana County								
T16N R15W								
N-412	(Continued)							
2	*SE1/4 NW1/4	34	40.00	Min 100% Sur 0%				
2	*SW1/4 NW1/4	34	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R02E								
413					40			
	*SW1/4 NW1/4	2	40.00	Min 100% Sur 0%				
414					80			
15	*NE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
15	*SE1/4 SE1/4	2	40.00	Min 100% Sur 100%				
N-415					80			
	*NE1/4 SW1/4	3	40.00	Min 100% Sur 0%				
	*NW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 0%				
416					40			
15	*SE1/4 NW1/4	4	40.00	Min 100% Sur 0%				
N-417					35			
	*NE1/4 NW1/4	4	34.71	Min 100% Sur 0%				
418					40			
	*SE1/4 NE1/4	5	40.00	Min 100% Sur 0%				
N-419					160			
	*NE1/4 SW1/4	9	40.00	Min 100% Sur 0%				
	*NW1/4 SW1/4	9	40.00	Min 100% Sur 0%				
	*SE1/4 SW1/4	9	40.00	Min 100% Sur 0%				
	*SW1/4 SW1/4	9	40.00	Min 100% Sur 0%				
N-420					40			
	*SE1/4 NW1/4	10	40.00	Min 100% Sur 0%				
N-421					40			
	*NE1/4 SE1/4	10	40.00	Min 100% Sur 0%				
422					80			
15	*NW1/4 SW1/4	10	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	10	40.00	Min 100% Sur 0%				
423					80			
15	*SE1/4 NE1/4	11	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R02E								
423	(Continued)							
15	*SW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
N-424					80			
	*NE1/4 NE1/4	11	40.00	Min 100% Sur 100%				
	*NW1/4 NE1/4	11	40.00	Min 100% Sur 100%				
425					120			
	*NW1/4 SE1/4	11	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	11	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4	11	40.00	Min 100% Sur 100%				
426					120			
15	*NE1/4 SW1/4	11	40.00	Min 100% Sur 100%				
15	*SE1/4 SW1/4	11	40.00	Min 100% Sur 100%				
15	*SW1/4 SW1/4	11	40.00	Min 100% Sur 0%				
N-427					80			
	*SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%				
428					40			
15	*SE1/4 NW1/4	12	40.00	Min 100% Sur 100%				
429					78			
15	*NW1/4 SE1/4	12	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4 exc the W 99 ft of the S 1122 ft thereof	12	37.45	Min 100% Sur 100%				
430					46			
15	*NE1/4 SW1/4	12	40.00	Min 100% Sur 100%				
	The N 198 ft of the SE1/4 SW1/4	12	6.00	Min 100% Sur 100%				
N-431					80			
	*SE1/4 SE1/4	13	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R02E								
N-431	(Continued)							
	*SW1/4 SE1/4	13	40.00	Min 100% Sur 0%				
432					80			
15	*SE1/4 SW1/4	13	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	13	40.00	Min 100% Sur 0%				
433					40			
15	*SW1/4 NE1/4	14	40.00	Min 100% Sur 0%				
434					40			
15	*NE1/4 NW1/4	14	40.00	Min 100% Sur 0%				
N-435					120			
	*NW1/4 NW1/4	14	40.00	Min 100% Sur 0%				
	*SE1/4 NW1/4	14	40.00	Min 100% Sur 0%				
	*SW1/4 NW1/4	14	40.00	Min 100% Sur 0%				
436					80			
15	*NW1/4 SW1/4	14	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	14	40.00	Min 100% Sur 0%				
437					80			
15	*NE1/4 NE1/4	15	40.00	Min 100% Sur 0%				
15	*SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%				
N-438					80			
	*NW1/4 NE1/4	15	40.00	Min 100% Sur 0%				
	*SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%				
N-439					120			
	*NE1/4 NW1/4	15	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	15	40.00	Min 100% Sur 0%				
	*SE1/4 NW1/4	15	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R02E								
440					80			
15	*NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%				
15	*SE1/4 SE1/4	15	40.00	Min 100% Sur 0%				
N-441					40			
	*NW1/4 SE1/4	15	40.00	Min 100% Sur 100%				
N-442					40			
	*SW1/4 SW1/4	15	40.00	Min 100% Sur 100%				
443					56			
15	*NW1/4 NW1/4 exc. that part lying within hwy r/w Subject to existing easements.	16	28.45	Min 100% Sur 100%				
15	*SW1/4 NW1/4 exc. that part lying within highway r/w Subject to existing easements.	16	26.77	Min 100% Sur 100%				
N-444					67			
	*NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4 exc. that part lying within highway r/w Subject to existing easements.	16	26.66	Min 100% Sur 100%				
N-445					149			
	*NE1/4 SW1/4 exc. that part lying within highway r/w Subject to existing easements.	16	28.62	Min 100% Sur 100%				
	*NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%				
446					40			
15	*SE1/4 SE1/4	17	40.00	Min 100% Sur 100%				
N-447					120			
	*NE1/4 SE1/4	17	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	17	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R02E								
N-447	(Continued) *SW1/4 SE1/4	17	40.00	Min 100% Sur 100%				
N-448	*NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	40			
N-449	*SE1/4 NE1/4 exc that part lying within hwy r/w Subject to existing easements. *SW1/4 NE1/4 Subject to existing easements.	21 21	23.60 40.00	Min 100% Sur 100% Min 100% Sur 100%	64			
450 15	*SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40			
N-451	*NE1/4 NW1/4 *NW1/4 NW1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80			
452	*NW1/4 NW1/4	22	40.00	Min 100% Sur 100%	40			
453 15	*SE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40			
454 15	*NW1/4 SW1/4 *SW1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	22 22	40.00 35.30	Min 100% Sur 100% Min 100% Sur 100%	76			
455 15	*NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	40			
456 15 15 15 15	*NE1/4 SE1/4 *NW1/4 SE1/4 *SE1/4 SE1/4 *SW1/4 SE1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R02E								
457					40			
15	*SE1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%				
458					80			
15	*NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
15	*SE1/4NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
N-459					80			
	*NW1/4NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
	*SW1/4NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
460					120			
15	*NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
15	*SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
N-461					40			
	*NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%				
462					40			
15	*East 330 ft of NW1/4 SW1/4	24	10.00	Min 100% Sur 100%				
15	*NW1/4 SW1/4 exc East 330 ft.	24	30.00	Min 100% Sur 100%				
N-463					80			
	*NE1/4 SW1/4	24	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	24	40.00	Min 100% Sur 100%				
464					40			
15	*SE1/4 NW1/4	25	40.00	Min 100% Sur 100%				
465					160			
15	*NE1/4 SW1/4	25	40.00	Min 100% Sur 0%				
15	*NW1/4 SW1/4	25	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R02E								
465	(Continued)							
15	*SE1/4 SW1/4	25	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	25	40.00	Min 100% Sur 0%				
466					120			
15	*NE1/4 NE1/4	26	40.00	Min 100% Sur 100%				
15	*NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
467					160			
15	*NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
15	*NW1/4 NW1/4	26	40.00	Min 100% Sur 0%				
15	*SE1/4 NW1/4	26	40.00	Min 100% Sur 0%				
15	*SW1/4 NW1/4	26	40.00	Min 100% Sur 0%				
N-468					40			
	*NW1/4 SW1/4	26	40.00	Min 100% Sur 0%				
469					40			
15	*SW1/4 NE1/4	27	40.00	Min 100% Sur 100%				
N-470					78			
	*NE1/4 NE1/4 except right of way for highway purposes. 4 rods wide on East side of and parallel with M C RR co. right of way	27	38.00	Min 100% Sur 0%				
	*SE1/4 NE1/4	27	40.00	Min 100% Sur 100%				
N-471					87			
	*All that part of SW1/4 NW1/4 lying within hwy r/w Subject to existing easements.	27	6.73	Min 100% Sur 100%				
	*NW1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	27	21.58	Min 100% Sur 100%				
	*SE1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	27	24.71	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R02E								
N-471	(Continued) *SW1/4 NW1/4 exc that part lying within hwy r/w Subject to existing easements.	27	33.27	Min 100% Sur 100%				
N-472	*NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	78			
	*NW1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	27	37.78	Min 100% Sur 100%				
N-473	*NE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	27	21.86	Min 100% Sur 100%	62			
	*NW1/4 SW1/4	27	40.00	Min 100% Sur 100%				
N-474	*NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	160			
	*NW1/4 NE1/4	28	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	28	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	28	40.00	Min 100% Sur 100%				
N-475	*NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	40			
N-476	*NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	40			
477	*NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	80			
15	*SE1/4 NE1/4	31	40.00	Min 100% Sur 0%				
478	*NW1/4 NW1/4	31	53.23	Min 100% Sur 0%	107			
15	*SW1/4 NW1/4	31	53.45	Min 100% Sur 0%				
479	*NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	40			
15								
480	*NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	40			
15								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R02E								
N-481					80			
	*E1/2 W1/2 NE1/4	32	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	32	40.00	Min 100% Sur 100%				
N-482					140			
	*E1/2 NW1/4 SE1/4	32	20.00	Min 100% Sur 100%				
	*NE1/4 SE1/4	32	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	32	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4	32	40.00	Min 100% Sur 100%				
483					120			
15	*NE1/4 SW1/4	32	40.00	Min 100% Sur 0%				
15	*NW1/4 SW1/4	32	40.00	Min 100% Sur 0%				
15	*SE1/4 SW1/4	32	40.00	Min 100% Sur 100%				
484					40			
15	*SE1/4 NE1/4	34	40.00	Min 100% Sur 0%				
N-485					80			
	*NE1/4 NE1/4	34	40.00	Min 100% Sur 0%				
	*SW1/4 NE1/4	34	40.00	Min 100% Sur 0%				
N-486					160			
	*NE1/4 NW1/4	34	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	34	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4	34	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	34	40.00	Min 100% Sur 100%				
N-487					155			
	*NE1/4 SE1/4 exc that part lying within hwy r/w Subject to existing easements.	34	34.56	Min 100% Sur 100%				
	*NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	34	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R02E								
N-487	(Continued) *SW1/4 SE1/4	34	40.00	Min 100% Sur 100%				
488 15	*NW1/4 SW1/4	34	40.00	Min 100% Sur 100%	40			
N-489	*NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	120			
	*SE1/4 SW1/4	34	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	34	40.00	Min 100% Sur 100%				
490 15	*SE1/4 NW1/4	35	40.00	Min 100% Sur 100%	40			
491 15	*NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	67			
15	*SW1/4 SW1/4 exc that part lying within hwy hwy r/w Subject to existing easements.	35	26.24	Min 100% Sur 100%				
N-492	*NW1/4 SW1/4 exc that part lying within hwy r/w. Subject to existing easements.	35	26.24	Min 100% Sur 100%	62			
	*SE1/4 SW1/4 exc that part lying within hwy r/w Subject to existing easements.	35	34.96	Min 100% Sur 100%				
Ogemaw County T21N R03E								
N-493	*Lot 1	1	30.60	Min 100% Sur 100%	70			
	*NE1/4 NE1/4 Subject to existing easements.	1	38.64	Min 100% Sur 100%				
N-494	*Govt Lot 2	1	37.00	Min 100% Sur 100%	92			
	*Govt Lot 3	1	54.60	Min 100% Sur 100%				
495 15	*SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	40			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R03E								
N-496					36			
	*NE1/4 NW1/4	5	35.94	Min 100% Sur 0%				
497					80			
15	*SE1/4 SW1/4	5	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	5	40.00	Min 100% Sur 100%				
N-498					40			
	*NW1/4 SW1/4	5	40.00	Min 100% Sur 100%				
499					40			
15	*SE1/4 SE1/4	6	40.00	Min 100% Sur 0%				
500					120			
	*NE1/4 NE1/4	7	40.00	Min 100% Sur 100%				
15	*SE1/4 NE1/4	7	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4	7	40.00	Min 100% Sur 0%				
501					44			
	*NW1/4 NW1/4	7	43.42	Min 100% Sur 0%				
502					40			
15	*NE1/4 SE1/4	7	40.00	Min 100% Sur 100%				
N-503					40			
	*SE1/4 SE1/4	7	40.00	Min 100% Sur 100%				
N-504					84			
	*NE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4 Subject to existing easements.	7	43.76	Min 100% Sur 100%				
505					160			
15	*NE1/4 NE1/4	8	40.00	Min 100% Sur 100%				
15	*NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%				
15	*SE1/4 NE1/4	8	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R03E								
506					80			
	*SE1/4 SE1/4	8	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4	8	40.00	Min 100% Sur 100%				
507					40			
15	*NE1/4 SW1/4	8	40.00	Min 100% Sur 100%				
N-508					120			
	*NW1/4 SW1/4	8	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	8	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	8	40.00	Min 100% Sur 100%				
509					40			
	*SE1/4 SW1/4	9	40.00	Min 100% Sur 0%				
N-510					40			
	*NW1/4 NE1/4	10	40.00	Min 100% Sur 0%				
N-511					40			
	*SE1/4 NW1/4	10	40.00	Min 100% Sur 0%				
512					80			
15	*NE1/4 SE1/4	10	40.00	Min 100% Sur 0%				
33	*SE1/4 SE1/4	10	40.00	Min 100% Sur 0%				
N-513					40			
	*NW1/4 SE1/4	10	40.00	Min 100% Sur 0%				
514					80			
	*SE1/4 SE1/4	11	40.00	Min 100% Sur 0%				
15	*SW1/4 SE1/4	11	40.00	Min 100% Sur 0%				
515					40			
15	*SW1/4 SW1/4	11	40.00	Min 100% Sur 0%				
N-516					40			
	*NW1/4 SW1/4	11	40.00	Min 100% Sur 0%				
517					40			
15	NE1/4 NE1/4	15	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R03E								
518					80			
15	*SE1/4 SW1/4	15	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	15	40.00	Min 100% Sur 0%				
519					120			
15	*NE1/4 NW1/4	16	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4	16	40.00	Min 100% Sur 0%				
15	*SW1/4 NW1/4	16	40.00	Min 100% Sur 0%				
N-520					40			
	*SE1/4 NW1/4	16	40.00	Min 100% Sur 0%				
N-521					120			
	*NE1/4 SW1/4 except flowage losco Land Co.	16	40.00	Min 100% Sur 0%				
	*NW1/4 SW1/4	16	40.00	Min 100% Sur 0%				
	*SW1/4 SW1/4	16	40.00	Min 100% Sur 100%				
522					40			
15	*NE1/4 NE1/4	17	40.00	Min 100% Sur 0%				
523					40			
15	*NW1/4 NE1/4	18	40.00	Min 100% Sur 100%				
N-524					40			
	*NE1/4 NE1/4	18	40.00	Min 100% Sur 0%				
525					85			
15	*NE1/4 NW1/4	18	40.00	Min 100% Sur 0%				
15	*NW1/4 NW1/4	18	44.11	Min 100% Sur 0%				
526					89			
15	*NW1/4 SW1/4	19	44.24	Min 100% Sur 0%				
15	*SW1/4 SW1/4	19	43.97	Min 100% Sur 0%				
N-527					40			
	*N1/2 of SE1/4 of NW1/4, except flowage rights	20	20.00	Min 100% Sur 0%				
	*N1/2 of SW1/4 of NW1/4, except flowage rights	20	20.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R03E								
N-528	*That part of N1/2 SW1/4 lying E of Rifle River & N of Northern Trails Subd & S of Turners Rifle River Subd	21	10.00	Min 100% Sur 100%	30			
	*That part of N1/2 SW1/4 lying WLY & NLY of Rifle River	21	20.00	Min 100% Sur 100%				
N-529	*NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	40			
530					80			
15	*NW1/4 NW1/4	22	40.00	Min 100% Sur 0%				
15	*SE1/4 NW1/4	22	40.00	Min 100% Sur 0%				
N-531					80			
	*NE1/4 NW1/4	22	40.00	Min 100% Sur 0%				
	*SW1/4 NW1/4	22	40.00	Min 100% Sur 0%				
532					40			
15	*SW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
N-533					40			
	*SE1/4 SW1/4	24	40.00	Min 100% Sur 0%				
N-534					80			
	*NE1/4 SE1/4	26	40.00	Min 100% Sur 0%				
	*NW1/4 SE1/4	26	40.00	Min 100% Sur 0%				
N-535					40			
	*SE1/4 NE1/4	28	40.00	Min 100% Sur 0%				
N-536					80			
	*N 40 rds of E 16 rds of NW1/4 NW1/4	29	4.00	Min 100% Sur 0%				
	*NE1/4 NW1/4	29	40.00	Min 100% Sur 0%				
	*NW1/4 NW1/4 EXCEPT N 40 rds of E 16 rds thereof	29	36.00	Min 100% Sur 0%				
N-537					40			
	*SE1/4 SE1/4	32	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T21N R04E								
538					40			
15	*SW1/4NW1/4	4	40.00	Min 100% Sur 0%				
539					158			
15	*NE1/4 NE1/4	5	39.00	Min 100% Sur 0%				
15	*NW1/4 NE1/4	5	38.94	Min 100% Sur 0%				
15	*SE1/4NE1/4	5	40.00	Min 100% Sur 0%				
15 16	*SW1/4 NE1/4	5	40.00	Min 100% Sur 0%				
540					40			
15 16 33	*SE1/4 NW1/4	5	40.00	Min 100% Sur 0%				
N-541					118			
	*NE1/4 NW1/4	5	38.88	Min 100% Sur 0%				
	*NW1/4 NW1/4	5	38.82	Min 100% Sur 0%				
	*SW1/4 NW1/4	5	40.00	Min 100% Sur 0%				
542					120			
15 16 33	*NE1/4 SE1/4	5	40.00	Min 100% Sur 0%				
15 16 33	*NW1/4 SE1/4	5	40.00	Min 100% Sur 0%				
15 16 33	*SW1/4 SE1/4	5	40.00	Min 100% Sur 0%				
543					40			
15 16 33	*NE1/4 SW1/4	5	40.00	Min 100% Sur 0%				
N-544					120			
34	*NW1/4 SW1/4	5	40.00	Min 100% Sur 0%				
	*SE1/4 SW1/4	5	40.00	Min 100% Sur 0%				
	*SW1/4 SW1/4	5	40.00	Min 100% Sur 0%				
545					80			
15	*SE1/4 SE1/4	34	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	34	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T21N R04E								
N-546	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	40			
Ogemaw County T22N R03E								
547 15	*SW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40			
548 15	*SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40			
N-549	*SE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80			
	*SW1/4 NE1/4	22	40.00	Min 100% Sur 100%				
550 15	*SW1/4 SE1/4	22	40.00	Min 100% Sur 0%	40			
551 15	*S1/2 NW1/4 SW1/4	22	20.00	Min 100% Sur 100%	100			
15	*SE1/4 SW1/4	22	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
552 15	*NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	120			
15	*NW1/4 SW1/4	23	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	23	40.00	Min 100% Sur 0%				
553 15	*SW1/4 SE1/4	27	40.00	Min 100% Sur 0%	40			
554	*SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%	40			
N-555	*NW1/4 SW1/4	27	40.00	Min 100% Sur 0%	80			
	*SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County								
T22N R03E								
556	*NE1/4 NE1/4	28	40.00	Min 100% Sur 0%	40			
557 15	*NW1/4 SE1/4	28	40.00	Min 100% Sur 0%	40			
N-558	*NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	40			
N-559	*NE1/4 SW1/4	28	40.00	Min 100% Sur 0%	40			
560 15	*NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	40			
N-561	*SW1/4 NE1/4 ex flowage rights of Iosco Land Co, ex and res unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon a strip of land 200 ft in width lying 100 ft on each side of and adjacent to, the thread of Rifle River, insofar as said river traverses the above conveyed premises.	32	40.00	Min 100% Sur 0%	40			
N-562	*NE1/4 SW1/4 ex and res unto the State of Michigan an easement for public fishing and rights incident thereto in, over and upon a strip of land 200 ft wide lying 100 ft on each side of and adjacent to the thread of Rifle River, ex flowage rights, insofar as said river traverses the above conveyed premises. *SE1/4 SW1/4	32 32	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80			
N-563	*SW1/4 NE1/4	33	40.00	Min 100% Sur 100%	40			
N-564	*SW1/4 SW1/4, ex flowage	33	40.00	Min 100% Sur 100%	40			
565 15	*NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	80			
15	*NW1/4 NW1/4	35	40.00	Min 100% Sur 0%				
N-566	*SE1/4 NW1/4	35	40.00	Min 100% Sur 0%	40			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Ogemaw County T22N R03E								
567					80			
15	*NW1/4 SE1/4	35	40.00	Min 100% Sur 0%				
15	*SW1/4 SE1/4	35	40.00	Min 100% Sur 0%				
Ogemaw County T22N R04E								
568					40			
15	*SE1/4 SE1/4	28	40.00	Min 100% Sur 0%				
N-569					120			
	*NE1/4 NE1/4	31	40.00	Min 100% Sur 0%				
	*SE1/4 NE1/4	31	40.00	Min 100% Sur 0%				
	*SW1/4 NE1/4	31	40.00	Min 100% Sur 0%				
570					40			
15	*NW1/4 NW1/4	32	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Osceola County								
T17N R09W								
571 15	*NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	40			
572 15	*NE1/4 NE1/4	6	40.08	Min 100% Sur 0%	41			
573 15	*NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	80			
15	*NW1/4 SE1/4	9	40.00	Min 100% Sur 0%				
Osceola County								
T17N R10W								
N-574	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.	22	3.13	Min 100% Sur 100%	4			
N-575	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4.	22	3.26	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.	22	3.10	Min 100% Sur 100%				
N-576	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4.	27	1.81	Min 100% Sur 100%	8			
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4.	27	1.63	Min 100% Sur 100%				
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4.	27	3.67	Min 100% Sur 100%				
N-577	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.	27	2.98	Min 100% Sur 100%	7			
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.	27	3.03	Min 100% Sur 100%				
N-578	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SW 1/4.	27	0.21	Min 100% Sur 100%	1			
Osceola County								
T18N R09W								
579 15	*SE1/4 SE1/4	19	40.00	Min 100% Sur 0%	40			

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Osceola County								
T18N R09W								
580					80			
15	*NE1/4 SE1/4	20	40.00	Min 100% Sur 0%				
15	*NW1/4 SE1/4	20	40.00	Min 100% Sur 0%				
581					120			
15	*NE1/4 NE1/4	21	40.00	Min 100% Sur 100%				
15	*NW1/4 NE1/4	21	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4	21	40.00	Min 100% Sur 100%				
582					80			
15	*SE1/4 NW1/4	21	40.00	Min 100% Sur 100%				
15	*SW1/4 NW1/4	21	40.00	Min 100% Sur 100%				
583					40			
15	*NW1/4 SE1/4	21	40.00	Min 100% Sur 100%				
584					80			
15	*NE1/4 SW1/4	21	40.00	Min 100% Sur 100%				
15	*NW1/4 SW1/4	21	40.00	Min 100% Sur 100%				
585					40			
15	*SW1/4 NE1/4	22	40.00	Min 100% Sur 0%				
586					80			
15	*NW1/4 SE1/4	22	40.00	Min 100% Sur 0%				
15	*SW1/4 SE1/4	22	40.00	Min 100% Sur 0%				
587					160			
15	*NE1/4 SW1/4	22	40.00	Min 100% Sur 0%				
15	*NW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
15	*SE1/4 SW1/4	22	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	22	40.00	Min 100% Sur 0%				
588					40			
15	*NW1/4 NE1/4	27	40.00	Min 100% Sur 0%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Osceola County								
T18N R09W								
589					80			
15	*NE1/4 SE1/4	27	40.00	Min 100% Sur 100%				
15	*SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%				
590					120			
15	*NW1/4 NW1/4	29	40.00	Min 100% Sur 0%				
15	*SE1/4 NW1/4	29	40.00	Min 100% Sur 0%				
15	*SW1/4 NW1/4	29	40.00	Min 100% Sur 0%				
591					79			
15	*NE1/4 NE1/4 except 1.00 acre commencing at section corners running W 10 rods, S 16 rods, E 10 rods, N 16 rods to beginning	31	39.00	Min 100% Sur 0%				
15	*SE1/4 NE1/4	31	40.00	Min 100% Sur 0%				
592					80			
15	*NE1/4 SE1/4	31	40.00	Min 100% Sur 0%				
15	*SE1/4 SE1/4	31	40.00	Min 100% Sur 0%				
593					160			
15	*NE1/4 NW1/4	32	40.00	Min 100% Sur 0%				
15	*NW1/4 NW1/4	32	40.00	Min 100% Sur 0%				
15	*SE1/4 NW1/4	32	40.00	Min 100% Sur 0%				
15	*SW1/4 NW1/4	32	40.00	Min 100% Sur 0%				
594					160			
15	*NE1/4 SW1/4	32	40.00	Min 100% Sur 0%				
15	*NW1/4 SW1/4	32	40.00	Min 100% Sur 0%				
15	*SE1/4 SW1/4	32	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	32	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Osceola County								
T18N R10W								
595								
15	*SE1/4 NW1/4	3	40.00	Min 100% Sur 0%	40			
596								
15	*NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40			
Osceola County								
T19N R09W								
597								
15	*NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80			
15	*SE1/4 NE1/4	22	40.00	Min 100% Sur 0%				
598								
15	*NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	80			
15	*SE1/4 SE1/4	22	40.00	Min 100% Sur 0%				
599								
15	*NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	80			
15	*SE1/4 SE1/4	23	40.00	Min 100% Sur 100%				
600								
15	*SE1/4 NW1/4 NW1/4	28	10.00	Min 100% Sur 0%	10			
601								
15	*NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40			
Osceola County								
T19N R10W								
N-602								
	*SW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40			
603								
15	*NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	80			
15	*SE1/4 SE1/4	18	40.00	Min 100% Sur 0%				
N-604								
	*SE1/4 NE1/4	19	40.00	Min 100% Sur 0%	40			
N-605								
	*NE1/4 SE1/4	19	40.00	Min 100% Sur 0%	80			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Osceola County								
T19N R10W								
N-605	(Continued) *SE1/4 SE1/4	19	40.00	Min 100% Sur 0%				
606					80			
15	*NW1/4 SW1/4	29	40.00	Min 100% Sur 0%				
15	*SW1/4 SW1/4	29	40.00	Min 100% Sur 0%				
607					80			
15	*NW1/4 SE1/4	33	40.00	Min 100% Sur 0%				
15	*SW1/4 SE1/4	33	40.00	Min 100% Sur 0%				
608					40			
15	*NE1/4 SW1/4	33	40.00	Min 100% Sur 0%				
N-609					40			
	*SE1/4 SW1/4	33	40.00	Min 100% Sur 0%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
610					160			
	*NE1/4 NW1/4 exc com at N 1/4 cor sd sec. th S 89d32'08" W alg N ln of sec. 1063.32 ft to pob, S 37d10'27" E 1658.16 ft to N 1/8 ln, W alg sd 1/8 ln 429 ft, N 37d10'27" W 1387.61 ft to W 1/8 ln, N alg sd 1/8 ln 221 ft to N sec. ln, E alg N sec. ln to pob Subject to existing easements.	17	28.06	Min 100% Sur 100%				
19	NW1/4 NW1/4 exc com at N 1/4 cor sd sec. th S 89d32'08" W alg N ln of sec. 1327.32 ft to W 1/8 ln and pob, S 89d32'08" W 191.37 ft, S 37d10'27" E to W 1/8 ln, N alg sd 1/8 ln to pob.	17	39.50	Min 100% Sur 100%				
	*Part of NE1/4 NW1/4 com at N 1/4 cor sd sec. th S 89d32'08" W alg N ln of sec. 1063.32 ft to pob, S 37d10'27" E 1658.16 ft to N 1/8 ln, W alg sd 1/8 ln 429 ft, N 37d10'27" W 1387.61 ft to W 1/8 ln, N alg sd 1/8 ln 221 ft to N sec. ln, E alg N sec. ln to pob Subject to existing easements.	17	11.94	Min 100% Sur 0%				
19	Part of NW1/4 NW1/4 com at N 1/4 cor sd sec. th S 89d32'08" W alg N ln of sec. 1327.32 ft to W 1/8 ln and pob, S 89d32'08" W 191.37 ft, S 37d10'27" E to W 1/8 ln N alg sd 1/8 ln to pob.	17	0.50	Min 100% Sur 0%				
	*Part of SE1/4 NW1/4 com at N 1/4 cor of sd sec. th S 89d32'08" W alg N ln of sec. 1063.32 ft, S 37d10'27" E 1658.16 ft to N 1/8 ln and pob, S 37d 10'27" E 99 ft, to N/S 1/4 ln, S 00d03'46" W 603.22 ft, N 37d10'27" W 825 ft to N 1/8 ln, E alg N 1/8 ln to pob. Subject to existing easements.	17	2.97	Min 100% Sur 0%				
	*SE1/4 NW1/4 exc com at N 1/4 cor of sd sec. th S 89d32'08" W alg N ln of sec. 1063.32 ft, S 37d10'27" E 1658.16 ft to N 1/8 ln and pob, S 37d10'27" E 99 ft to N/S 1/4 ln, S 00d03'46" W 603.22 ft, N 37d10'27" W 825 ft to N 1/8 ln, E alg N 1/8 ln to pob Subject to existing easements.	17	37.03	Min 100% Sur 100%				
19	*SW1/4 NW1/4	17	40.00	Min 100% Sur 100%				
611					120			
	*NW1/4 SE1/4 exc com at E 1/4 cor sd sec. th S 89d39'56" W alg E/W 1/4 ln of sec. 1743.77 ft to pob, S 89d39'56" W alg E/W 1/4 ln 456.08 ft, S 37d10'27" E 412.07 ft, S 48d01'15"E 837.96 ft to E 1/8 ln, N 00d05'52" E alg E 1/8 ln 490.23 ft, N 48d01'15" W 476.04 ft, N 37d10'27" W 103.96 ft to pob. Subject to existing easements.	17	32.04	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
611	(Continued)							
	*Part of NW1/4 SE1/4 com at E 1/4 cor sd sec. th S 89d39'56" W alg E/W 1/4 ln of sec. 1743.77 ft to pob, S 89d39'56" W alg E/W 1/4 ln 456.08 ft, S 37d10'27" E 412.07 ft, S 48d01'15" E 837.96 ft to E 1/8 ln, N 00d05'52" E alg E 1/8 ln 490.23 ft, N 48d01'15" W 476.04 ft, N 37d10'27" W 103.96 ft to pob. Subject to existing easements.	17	7.96	Min 100% Sur 0%				
	*Part of SE1/4 SE1/4 com at SE cor of sd sec. th N 00d07'58" E alg E ln of sec. 524.98 ft to pob, N 00d07'58" E alg sec. ln 489.97 ft, N 48d01'15" W 436.60 ft to S 1/8 ln, S 89d43'50" W alg 1/8 ln 542.90 ft, S 48d01'15" E 1165.35 ft to pob. Subject to existing easements.	17	7.16	Min 100% Sur 0%				
	*SE1/4 SE1/4 exc com at SE cor of sd sec. th N 00d07'58" E alg E ln of sec. 524.98 ft to pob, N 00d07'58" E alg sec. ln 489.97 ft, N 48d01'15" W 436.60 ft to S 1/8 ln, S 89d43'50" W alg 1/8 ln 542.90 ft, S 48d01'15" E 1165.35 ft to pob. Subject to existing easements.	17	32.84	Min 100% Sur 100%				
	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%				
612	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160			
19	*NW1/4 SW1/4	17	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%				
19	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%				
613					80			
10	*SE1/4 NE1/4	18	40.00	Min 100% Sur 0%				
10	*SW1/4 NE1/4	18	40.00	Min 100% Sur 0%				
N-614					80			
34	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%				
34	*NW1/4 NE1/4	18	40.00	Min 100% Sur 100%				
615					19			
10	*SW1/4 NW1/4	18	18.33	Min 100% Sur 100%				
16								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
N-616					99			
34	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
34	NW1/4 NW1/4 Subject to existing easements.	18	18.37	Min 100% Sur 100%				
34	*SE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
617					120			
10 19	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%				
10	NW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
10	*SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
N-618					40			
34	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
619					59			
33	*NE1/4 SW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%				
33	NW1/4 SW1/4	18	18.28	Min 100% Sur 100%				
N-620					59			
34	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%				
34	SW1/4 SW1/4	18	18.24	Min 100% Sur 100%				
621					40			
10	NE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
N-622					120			
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%				
	SE1/4 NE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%				
N-623					117			
	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4	19	18.36	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
N-623	(Continued)							
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	19	18.63	Min 100% Sur 100%				
N-624					160			
	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
	NW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
N-625					119			
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	19	18.91	Min 100% Sur 100%				
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%				
	SW1/4 SW1/4 Subject to existing easements.	19	19.81	Min 100% Sur 100%				
N-626					160			
	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%				
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%				
627					160			
	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%				
10	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%				
16	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%				
10	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
628					80			
6	*SE1/4 SW1/4	20	40.00	Min 100% Sur 100%				
10	*SW1/4 SW1/4	20	40.00	Min 100% Sur 100%				
N-629					80			
	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%				
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%				
N-630					80			
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
631					40			
10	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
N-632					79			
	NW1/4 NW1/4 Subject to existing easements.	30	19.35	Min 100% Sur 100%				
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	30	19.48	Min 100% Sur 100%				
N-633					80			
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%				
N-634					120			
	*NE1/4 SW1/4	30	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	30	19.62	Min 100% Sur 100%				
	*SE1/4 SW1/4	30	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	30	19.75	Min 100% Sur 100%				
N-635					120			
	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%				
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%				

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County								
T28N R01E								
N-635	(Continued) SW1/4 NE1/4	31	40.00	Min 100% Sur 100%				
N-636	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	121			
	NW1/4 NW1/4	31	19.93	Min 100% Sur 100%				
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4	31	20.15	Min 100% Sur 100%				
N-637	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%	120			
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%				
34	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%				
638 10	SW1/4 SW1/4 Subject to existing easements.	31	20.59	Min 100% Sur 100%	21			
N-639	*NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	101			
	NW1/4 SW1/4	31	20.37	Min 100% Sur 100%				
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%				
640	*NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40			
N-641	*NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	120			
	*SE1/4 NE1/4	32	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	32	40.00	Min 100% Sur 0%				
N-642	*NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160			
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Oscoda County T28N R01E								
N-642	(Continued) *SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%				
N-643	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	32 32 32 32	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			
N-644	NE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. *SE1/4 of SW1/4 SW1/4 SW1/4	32 32 32 32	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			
Oscoda County T28N R02E								
N-645	34 *NE1/4 SE1/4 34 *NW1/4 SE1/4 34 *SE1/4 SE1/4 34 *SW1/4 SE1/4	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			
N-646	34 *NE1/4 SW1/4 34 *NW1/4 SW1/4 Subject to existing easements. 34 *SE1/4 SW1/4 34 *SW1/4 SW1/4	25 25 25 25	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160			

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Otsego County								
T32N R03W								
N-647	*NW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40			
N-648	*SE1/4 SW1/4	11	40.00	Min 100% Sur 0%	40			
N-649	*NW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Roscommon County								
T22N R02W								
N-650					160			
	*NE1/4 NE1/4	29	40.00	Min 100% Sur 100%				
	*NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%				
	*SE1/4 NE1/4	29	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	29	40.00	Min 100% Sur 100%				
N-651					160			
	*NE1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%				
	*NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%				
	*SE1/4 NW1/4	29	40.00	Min 100% Sur 100%				
	*SW1/4 NW1/4	29	40.00	Min 100% Sur 100%				
N-652					120			
	*NE1/4 SE1/4	29	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4	29	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4	29	40.00	Min 100% Sur 100%				
N-653					160			
	*NE1/4 SW1/4	29	40.00	Min 100% Sur 100%				
	*NW1/4 SW1/4	29	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4	29	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	29	40.00	Min 100% Sur 100%				
N-654					120			
	*NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
	*NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	30	40.00	Min 100% Sur 100%				
N-655					40			
	*NE1/4 SE1/4	31	40.00	Min 100% Sur 100%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Roscommon County								
T22N R02W								
656					80			
15	*NE1/4 SW1/4	31	40.00	Min 100% Sur 100%				
15	*SE1/4 SW1/4	31	40.00	Min 100% Sur 100%				
N-657					42			
	*NW1/4 SW1/4 Subject to existing easements.	31	42.00	Min 100% Sur 100%				
658					120			
15	*NE1/4 NE1/4	32	40.00	Min 100% Sur 100%				
15	*NW1/4 NE1/4	32	40.00	Min 100% Sur 100%				
15	*SW1/4 NE1/4	32	40.00	Min 100% Sur 100%				
N-659					40			
	*SE1/4 NE1/4	32	40.00	Min 100% Sur 100%				
660					120			
15	*NE1/4 NW1/4	32	40.00	Min 100% Sur 100%				
15	*NW1/4 NW1/4	32	40.00	Min 100% Sur 100%				
15	*SW1/4 NW1/4	32	40.00	Min 100% Sur 100%				
N-661					40			
	*SE1/4 NW1/4	32	40.00	Min 100% Sur 0%				
662					80			
15	*SE1/4 SE1/4	32	40.00	Min 100% Sur 100%				
15	*SW1/4 SE1/4	32	40.00	Min 100% Sur 100%				
663					80			
15	*NE1/4 SW1/4	32	40.00	Min 100% Sur 0%				
	*SE1/4 SW1/4	32	40.00	Min 100% Sur 100%				
N-664					80			
	*NW1/4 SW1/4	32	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4	32	40.00	Min 100% Sur 100%				

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Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Roscommon County T22N R02W								
665 15	*SW1/4 NW1/4	33	40.00	Min 100% Sur 100%	40			
N-666	*NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80			
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%				
Roscommon County T22N R03W								
667 15	*NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	80			
15	*SE1/4 NE1/4	26	40.00	Min 100% Sur 100%				
N-668	*NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40			
669 15	*NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40			
N-670	*SE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40			
671 15	*SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	40			
672 15	*NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160			
15	*NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
15	*SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
15	*SW1/4SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%				
673	*NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160			
15	*NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Roscommon County								
T22N R03W								
673	(Continued)							
	*SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4	35	40.00	Min 100% Sur 100%				
674 15	*NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	40			
N-675					80			
	*N 66 ft of SE1/4 of NW1/4 Subject to existing easements.	35	2.00	Min 100% Sur 0%				
	*N 66 ft of SW1/4 of NW1/4 lyg E'ly of Hwy M-18 Subject to existing easements.	35	0.30	Min 100% Sur 0%				
	*SE1/4 NW1/4 exc N 66 ft Subject to existing easements.	35	38.00	Min 100% Sur 100%				
	*SW1/4 NW1/4 exc N 66 ft of SW1/4 NW1/4 lyg E'ly of Hwy M-18 Subject to existing easements.	35	39.70	Min 100% Sur 100%				
676					160			
	*NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*NW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
	*SW1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
677					160			
	*NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
15	*NW1/4 SW1/4	35	40.00	Min 100% Sur 100%				
	*SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
6	*SW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%				
678 15	*NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	160			

Mineral Auction Catalog

Oil And Gas Lease Auction Tuesday June 6, 2006

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid
Roscommon County								
T22N R03W								
678	(Continued)							
	*NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
15	*SE1/4 NE1/4	36	40.00	Min 100% Sur 100%				
	*SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
679					160			
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%				
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
680					160			
15	NE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
15	NW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
681					80			
15	*NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				
	*SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%				

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HUMAN RESOURCES
DEPARTMENT OF NATURAL RESOURCES
PO BOX 30028
LANSING MI 48909-7528

Or @ MICHIGAN DEPARTMENT OF CIVIL RIGHTS
CADILLAC PLACE
3054 W. GRAND RIVER BLVD., SUITE 3-600
DETROIT, MI 48202

Or @ OFFICE FOR DIVERSITY AND CIVIL RIGHTS
US FISH AND WILDLIFE SERVICE
4040 NORTH FAIRFAX DRIVE
ARLINGTON VA 22203

For information or assistance on this publication, contact the DEPARTMENT OF NATURAL RESOURCES, FOREST, MINERAL AND FIRE MANAGEMENT, MINERAL AND LAND MANAGEMENT SECTION, P.O. BOX 30452, LANSING MI 48909-7952.

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Persons with disabilities needing accommodations for the meeting should contact the DNR at 517-373-7677. TTY/TTD: 711 (Michigan Relay Center)

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INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.