

| COUNTY:<br>MACKINAC | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|---------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2005          | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:           |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BOIS BLANC          | 1.00000                                    | 31,200                | 31,200                          | 50.00% | 1.00000                                   | 452,300               | 452,300                         | 50.00% |
| BREVORT             | .85802                                     | 429,511               | 368,525                         | 58.27% | .91039                                    | 881,069               | 802,111                         | 54.92% |
| CLARK               | .96911                                     | 762,340               | 738,787                         | 51.59% | 1.07453                                   | 19,240,462            | 20,674,273                      | 46.53% |
| GARFIELD            | 1.00000                                    | 9,163,260             | 9,163,260                       | 50.00% | 1.00000                                   | 3,110,969             | 3,110,969                       | 50.00% |
| HENDRICKS           | 1.00000                                    | 445,900               | 445,900                         | 50.00% | 1.00000                                   | 1,049,708             | 1,049,708                       | 50.00% |
| HUDSON              | 3.05000                                    | 22,623                | 69,000                          | 16.39% | .99558                                    | 420,268               | 418,408                         | 50.22% |
| MARQUETTE           | 1.00000                                    | 3,165,650             | 3,165,650                       | 50.00% | 1.00000                                   | 879,625               | 879,625                         | 50.00% |
| MORAN               | .98368                                     | 855,250               | 841,285                         | 50.83% | 1.04323                                   | 13,537,251            | 14,122,464                      | 47.93% |
| NEWTON              | 1.00000                                    | 12,385,600            | 12,385,600                      | 50.00% | 1.00000                                   | 1,922,784             | 1,922,784                       | 50.00% |
| PORTAGE             | 1.00000                                    | 565,800               | 565,800                         | 50.00% | .97837                                    | 6,647,000             | 6,503,172                       | 51.11% |
| SAINT IGNACE        |                                            | N/C                   | N/C                             |        | 1.00000                                   | 3,454,832             | 3,454,832                       | 50.00% |
| CITY:               |                                            |                       |                                 |        |                                           |                       |                                 |        |
| MACKINAC ISLAND     | 1.00000                                    | 1,124,650             | 1,124,650                       | 50.00% | 1.00000                                   | 102,761,015           | 102,761,015                     | 50.00% |
| SAINT IGNACE        | 1.00000                                    | 377,750               | 377,750                         | 50.00% | 1.08418                                   | 42,513,200            | 46,091,594                      | 46.12% |
| COUNTY TOTAL        | .99823                                     | 29,329,534            | 29,277,407                      | 50.09% | 1.02730                                   | 196,870,483           | 202,243,255                     | 48.67% |
| YEAR: 2005          | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:           |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BOIS BLANC          |                                            | N/C                   | N/C                             |        | 1.00000                                   | 35,721,900            | 35,721,900                      | 50.00% |
| BREVORT             |                                            | N/C                   | N/C                             |        | .87515                                    | 40,375,733            | 35,334,513                      | 57.13% |
| CLARK               | 1.00000                                    | 4,775,009             | 4,775,009                       | 50.00% | 1.06205                                   | 210,038,612           | 223,070,310                     | 47.08% |
| GARFIELD            | 1.00000                                    | 494,604               | 494,604                         | 50.00% | .99445                                    | 73,450,210            | 73,042,217                      | 50.28% |
| HENDRICKS           |                                            | N/C                   | N/C                             |        | .94099                                    | 7,679,900             | 7,226,638                       | 53.14% |
| HUDSON              | 1.00000                                    | 117,250               | 117,250                         | 50.00% | 1.02595                                   | 14,104,405            | 14,470,387                      | 48.74% |
| MARQUETTE           |                                            | N/C                   | N/C                             |        | 1.00000                                   | 27,457,770            | 27,457,770                      | 50.00% |
| MORAN               | .97433                                     | 7,155,578             | 6,971,891                       | 51.32% | 1.12216                                   | 66,479,493            | 74,600,408                      | 44.56% |
| NEWTON              | 1.05642                                    | 2,742,400             | 2,897,106                       | 47.33% | 1.17037                                   | 28,001,087            | 32,771,581                      | 42.72% |
| PORTAGE             |                                            | N/C                   | N/C                             |        | 1.00000                                   | 87,706,300            | 87,706,300                      | 50.00% |
| SAINT IGNACE        | 1.00000                                    | 50,000                | 50,000                          | 50.00% | .98844                                    | 33,095,330            | 32,712,473                      | 50.59% |
| CITY:               |                                            |                       |                                 |        |                                           |                       |                                 |        |
| MACKINAC ISLAND     |                                            | N/C                   | N/C                             |        | 1.00000                                   | 127,862,403           | 127,862,403                     | 50.00% |
| SAINT IGNACE        | 1.00000                                    | 308,100               | 308,100                         | 50.00% | .96618                                    | 53,526,333            | 51,715,547                      | 51.75% |
| COUNTY TOTAL        | .99815                                     | 15,642,941            | 15,613,960                      | 50.09% | 1.02259                                   | 805,499,476           | 823,692,447                     | 48.90% |

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|---------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2005          | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |       |
| TOWNSHIP:           |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BOIS BLANC          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| BREVORT             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CLARK               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| GARFIELD            | 1.00000                                      | 851,030               | 851,030                         | 50.00% |                                                  | N/C                   | N/C                             |       |
| HENDRICKS           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| HUDSON              | 1.00000                                      | 809,319               | 809,319                         | 50.00% |                                                  | N/C                   | N/C                             |       |
| MARQUETTE           | 1.00000                                      | 9,027,850             | 9,027,850                       | 50.00% |                                                  | N/C                   | N/C                             |       |
| MORAN               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| NEWTON              | 1.16693                                      | 3,438,000             | 4,011,902                       | 42.85% |                                                  | N/C                   | N/C                             |       |
| PORTAGE             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| SAINT IGNACE        |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CITY:               |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| MACKINAC ISLAND     |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| SAINT IGNACE        |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| COUNTY TOTAL        | 1.04063                                      | 14,126,199            | 14,700,101                      | 48.05% |                                                  | N/C                   | N/C                             |       |
| YEAR: 2005          | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |       |
| TOWNSHIP:           |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BOIS BLANC          | 1.00000                                      | 238,500               | 238,500                         | 50.00% |                                                  | 36,443,900            | 36,443,900                      |       |
| BREVORT             | 1.00000                                      | 3,491,746             | 3,491,746                       | 50.00% |                                                  | 45,178,059            | 39,996,895                      |       |
| CLARK               | 1.00000                                      | 7,765,403             | 7,765,403                       | 50.00% |                                                  | 242,581,826           | 257,023,782                     |       |
| GARFIELD            | 1.00000                                      | 12,966,807            | 12,966,807                      | 50.00% |                                                  | 100,036,880           | 99,628,887                      |       |
| HENDRICKS           | 1.00000                                      | 2,592,685             | 2,592,685                       | 50.00% |                                                  | 11,768,193            | 11,314,931                      |       |
| HUDSON              | 1.00000                                      | 5,580,452             | 5,580,452                       | 50.00% |                                                  | 21,054,317            | 21,464,816                      |       |
| MARQUETTE           | 1.00000                                      | 585,710               | 585,710                         | 50.00% |                                                  | 41,116,605            | 41,116,605                      |       |
| MORAN               | 1.00000                                      | 18,099,815            | 18,099,815                      | 50.00% |                                                  | 106,127,387           | 114,635,863                     |       |
| NEWTON              | 1.00000                                      | 10,131,196            | 10,131,196                      | 50.00% |                                                  | 58,621,067            | 64,120,169                      |       |
| PORTAGE             | 1.00000                                      | 942,174               | 942,174                         | 50.00% |                                                  | 95,861,274            | 95,717,446                      |       |
| SAINT IGNACE        | 1.00000                                      | 1,798,007             | 1,798,007                       | 50.00% |                                                  | 38,398,169            | 38,015,312                      |       |
| CITY:               |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| MACKINAC ISLAND     | 1.00000                                      | 12,160,098            | 12,160,098                      | 50.00% |                                                  | 243,908,166           | 243,908,166                     |       |
| SAINT IGNACE        | 1.00000                                      | 6,090,480             | 6,090,480                       | 50.00% |                                                  | 102,815,863           | 104,583,471                     |       |
| COUNTY TOTAL        | 1.00000                                      | 82,443,073            | 82,443,073                      | 50.00% |                                                  | 1,143,911,706         | 1,167,970,243                   |       |