

| COUNTY:<br>MARQUETTE | S.E.V.<br>MULTIPLIER | ASSESSED<br>VALUATION      | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER | ASSESSED<br>VALUATION    | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|----------------------|----------------------|----------------------------|---------------------------------|--------|----------------------|--------------------------|---------------------------------|--------|
| YEAR: 2002           | CLASSIFICATION:      | AGRICULTURAL REAL PROPERTY |                                 |        | CLASSIFICATION:      | COMMERCIAL REAL PROPERTY |                                 |        |
| TOWNSHIP:            |                      |                            |                                 |        |                      |                          |                                 |        |
| CHAMPION             | 1.00000              | 42,750                     | 42,750                          | 50.00% | 1.00000              | 169,900                  | 169,900                         | 50.00% |
| CHOCOLAY             | 1.00000              | 1,283,800                  | 1,283,800                       | 50.00% | 1.00000              | 10,487,900               | 10,487,900                      | 50.00% |
| ELY                  | 1.00000              | 1,105,500                  | 1,105,500                       | 50.00% | 1.00000              | 1,375,300                | 1,375,300                       | 50.00% |
| EWING                | 1.00000              | 1,729,650                  | 1,729,650                       | 50.00% |                      | N/C                      | N/C                             |        |
| FORSYTH              | 1.00000              | 4,072,900                  | 4,072,900                       | 50.00% | 1.00000              | 6,147,555                | 6,147,555                       | 50.00% |
| HUMBOLDT             | 1.00000              | 894,150                    | 894,150                         | 50.00% | 1.00000              | 337,350                  | 337,350                         | 50.00% |
| ISHPEMING            | 1.00000              | 77,000                     | 77,000                          | 50.00% | 1.00000              | 4,088,000                | 4,088,000                       | 50.00% |
| MARQUETTE            | 1.00000              | 892,500                    | 892,500                         | 50.00% | 1.00000              | 39,661,900               | 39,661,900                      | 50.00% |
| MICHIGAMME           | 1.00000              | 147,000                    | 147,000                         | 50.00% | 1.00000              | 880,100                  | 880,100                         | 50.00% |
| NEGAUNEE             | 1.00000              | 61,100                     | 61,100                          | 50.00% | 1.00000              | 9,102,200                | 9,102,200                       | 50.00% |
| POWELL               | 1.00000              | 448,500                    | 448,500                         | 50.00% | 1.00000              | 905,150                  | 905,150                         | 50.00% |
| REPUBLIC             | 1.00000              | 893,700                    | 893,700                         | 50.00% | 1.00000              | 381,950                  | 381,950                         | 50.00% |
| RICHMOND             |                      | N/C                        | N/C                             |        | 1.00000              | 421,000                  | 421,000                         | 50.00% |
| SANDS                | 1.00000              | 1,336,200                  | 1,336,200                       | 50.00% | 1.00000              | 2,637,300                | 2,637,300                       | 50.00% |
| SKANDIA              | 1.00000              | 88,950                     | 88,950                          | 50.00% | 1.00000              | 657,150                  | 657,150                         | 50.00% |
| TILDEN               | 1.00000              | 1,757,500                  | 1,757,500                       | 50.00% | 1.00000              | 42,550                   | 42,550                          | 50.00% |
| TURIN                | 1.00000              | 285,350                    | 285,350                         | 50.00% | 1.00000              | 46,000                   | 46,000                          | 50.00% |
| WELLS                | 1.00000              | 5,487,700                  | 5,487,700                       | 50.00% | 1.00000              | 80,950                   | 80,950                          | 50.00% |
| WEST BRANCH          | 1.00000              | 208,500                    | 208,500                         | 50.00% | 1.00000              | 649,900                  | 649,900                         | 50.00% |
| CITY:                |                      |                            |                                 |        |                      |                          |                                 |        |
| ISHPEMING            |                      | N/C                        | N/C                             |        | 1.00000              | 17,328,350               | 17,328,350                      | 50.00% |
| MARQUETTE            | 1.00000              | 77,000                     | 77,000                          | 50.00% | 1.00000              | 97,249,600               | 97,249,600                      | 50.00% |
| NEGAUNEE             |                      | N/C                        | N/C                             |        | 1.00000              | 10,872,950               | 10,872,950                      | 50.00% |
| COUNTY TOTAL         | 1.00000              | 20,889,750                 | 20,889,750                      | 50.00% | 1.00000              | 203,523,055              | 203,523,055                     | 50.00% |

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| COUNTY:<br>MARQUETTE | S.E.V.<br>MULTIPLIER                     | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|----------------------|------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2002           | CLASSIFICATION: INDUSTRIAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:            |                                          |                       |                                 |        |                                           |                       |                                 |        |
| CHAMPION             | 1.00000                                  | 179,700               | 179,700                         | 50.00% | 1.00000                                   | 5,814,700             | 5,814,700                       | 50.00% |
| CHOCOLAY             |                                          | N/C                   | N/C                             |        | 1.00000                                   | 124,843,600           | 124,843,600                     | 50.00% |
| ELY                  | 1.00000                                  | 32,300                | 32,300                          | 50.00% | 1.00000                                   | 33,577,800            | 33,577,800                      | 50.00% |
| EWING                |                                          | N/C                   | N/C                             |        | 1.00000                                   | 3,873,150             | 3,873,150                       | 50.00% |
| FORSYTH              | 1.00000                                  | 915,491               | 915,491                         | 50.00% | 1.00000                                   | 88,653,167            | 88,653,167                      | 50.00% |
| HUMBOLDT             | 1.00000                                  | 372,100               | 372,100                         | 50.00% | 1.00000                                   | 16,248,550            | 16,248,550                      | 50.00% |
| ISHPEMING            | 1.00000                                  | 282,900               | 282,900                         | 50.00% | 1.00000                                   | 63,589,342            | 63,589,342                      | 50.00% |
| MARQUETTE            | 1.00000                                  | 1,744,150             | 1,744,150                       | 50.00% | 1.00000                                   | 81,369,000            | 81,369,000                      | 50.00% |
| MICHIGAMME           |                                          | N/C                   | N/C                             |        | 1.00000                                   | 26,885,833            | 26,885,833                      | 50.00% |
| NEGAUNEE             | 1.00000                                  | 5,892,800             | 5,892,800                       | 50.00% | 1.00000                                   | 57,944,300            | 57,944,300                      | 50.00% |
| POWELL               |                                          | N/C                   | N/C                             |        | 1.00000                                   | 70,673,200            | 70,673,200                      | 50.00% |
| REPUBLIC             | 1.00000                                  | 1,063,350             | 1,063,350                       | 50.00% | 1.00000                                   | 33,585,417            | 33,585,417                      | 50.00% |
| RICHMOND             |                                          | N/C                   | N/C                             |        | 1.00000                                   | 8,383,100             | 8,383,100                       | 50.00% |
| SANDS                | 1.00000                                  | 37,500                | 37,500                          | 50.00% | 1.00000                                   | 37,203,400            | 37,203,400                      | 50.00% |
| SKANDIA              | 1.00000                                  | 208,600               | 208,600                         | 50.00% | 1.00000                                   | 13,075,400            | 13,075,400                      | 50.00% |
| TILDEN               | 1.00000                                  | 314,500               | 314,500                         | 50.00% | 1.00000                                   | 16,654,800            | 16,654,800                      | 50.00% |
| TURIN                |                                          | N/C                   | N/C                             |        | 1.00000                                   | 3,096,600             | 3,096,600                       | 50.00% |
| WELLS                | 1.00000                                  | 10,502                | 10,502                          | 50.00% | 1.00000                                   | 8,529,500             | 8,529,500                       | 50.00% |
| WEST BRANCH          |                                          | N/C                   | N/C                             |        | 1.00000                                   | 20,063,770            | 20,063,770                      | 50.00% |
| CITY:                |                                          |                       |                                 |        |                                           |                       |                                 |        |
| ISHPEMING            | 1.00000                                  | 1,237,500             | 1,237,500                       | 50.00% | 1.00000                                   | 52,937,350            | 52,937,350                      | 50.00% |
| MARQUETTE            | 1.00000                                  | 97,845,700            | 97,845,700                      | 50.00% | 1.00000                                   | 232,493,000           | 232,493,000                     | 50.00% |
| NEGAUNEE             |                                          | N/C                   | N/C                             |        | 1.00000                                   | 50,275,800            | 50,275,800                      | 50.00% |
| COUNTY TOTAL         | 1.00000                                  | 110,137,093           | 110,137,093                     | 50.00% | 1.00000                                   | 1,049,770,779         | 1,049,770,779                   | 50.00% |

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|----------------------|----------------------------------------------|-----------------------|---------------------------------|--------|---------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2002           | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY |                       |                                 |       |
| TOWNSHIP:            |                                              |                       |                                 |        |                                             |                       |                                 |       |
| CHAMPION             | 1.00000                                      | 2,708,550             | 2,708,550                       | 50.00% |                                             | N/C                   | N/C                             |       |
| CHOCOLAY             |                                              | N/C                   | N/C                             |        |                                             | N/C                   | N/C                             |       |
| ELY                  | 1.00000                                      | 455,200               | 455,200                         | 50.00% |                                             | N/C                   | N/C                             |       |
| EWING                | 1.00000                                      | 233,450               | 233,450                         | 50.00% |                                             | N/C                   | N/C                             |       |
| FORSYTH              | 1.00000                                      | 1,539,100             | 1,539,100                       | 50.00% |                                             | N/C                   | N/C                             |       |
| HUMBOLDT             | 1.00000                                      | 1,806,100             | 1,806,100                       | 50.00% |                                             | N/C                   | N/C                             |       |
| ISHPEMING            | 1.00000                                      | 3,466,650             | 3,466,650                       | 50.00% |                                             | N/C                   | N/C                             |       |
| MARQUETTE            | 1.00000                                      | 1,592,100             | 1,592,100                       | 50.00% |                                             | N/C                   | N/C                             |       |
| MICHIGAMME           | 1.00000                                      | 1,798,050             | 1,798,050                       | 50.00% |                                             | N/C                   | N/C                             |       |
| NEGAUNEE             |                                              | N/C                   | N/C                             |        |                                             | N/C                   | N/C                             |       |
| POWELL               | 1.00000                                      | 1,324,350             | 1,324,350                       | 50.00% |                                             | N/C                   | N/C                             |       |
| REPUBLIC             | 1.00000                                      | 978,450               | 978,450                         | 50.00% |                                             | N/C                   | N/C                             |       |
| RICHMOND             | 1.00000                                      | 3,850,000             | 3,850,000                       | 50.00% |                                             | N/C                   | N/C                             |       |
| SANDS                | 1.00000                                      | 2,993,600             | 2,993,600                       | 50.00% |                                             | N/C                   | N/C                             |       |
| SKANDIA              | 1.00000                                      | 1,516,500             | 1,516,500                       | 50.00% |                                             | N/C                   | N/C                             |       |
| TILDEN               | 1.00000                                      | 2,521,800             | 2,521,800                       | 50.00% |                                             | N/C                   | N/C                             |       |
| TURIN                | 1.00000                                      | 806,900               | 806,900                         | 50.00% |                                             | N/C                   | N/C                             |       |
| WELLS                | 1.00000                                      | 2,703,950             | 2,703,950                       | 50.00% |                                             | N/C                   | N/C                             |       |
| WEST BRANCH          |                                              | N/C                   | N/C                             |        |                                             | N/C                   | N/C                             |       |
| CITY:                |                                              |                       |                                 |        |                                             |                       |                                 |       |
| ISHPEMING            | 1.00000                                      | 435,100               | 435,100                         | 50.00% |                                             | N/C                   | N/C                             |       |
| MARQUETTE            |                                              | N/C                   | N/C                             |        |                                             | N/C                   | N/C                             |       |
| NEGAUNEE             | 1.00000                                      | 379,500               | 379,500                         | 50.00% |                                             | N/C                   | N/C                             |       |
| COUNTY TOTAL         | 1.00000                                      | 31,109,350            | 31,109,350                      | 50.00% |                                             | N/C                   | N/C                             |       |

| COUNTY:<br>MARQUETTE | S.E.V.<br>MULTIPLIER              | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | ASSESSED<br>VALUATION                            | STATE<br>EQUALIZED<br>VALUATION |
|----------------------|-----------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|---------------------------------|
| YEAR: 2002           | CLASSIFICATION: PERSONAL PROPERTY |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                                 |
| TOWNSHIP:            |                                   |                       |                                 |        |                                                  |                                 |
| CHAMPION             | 1.00000                           | 412,050               | 412,050                         | 50.00% | 9,327,650                                        | 9,327,650                       |
| CHOCOLAY             | 1.00000                           | 2,569,900             | 2,569,900                       | 50.00% | 139,185,200                                      | 139,185,200                     |
| ELY                  | 1.00000                           | 3,215,100             | 3,215,100                       | 50.00% | 39,761,200                                       | 39,761,200                      |
| EWING                | 1.00000                           | 969,350               | 969,350                         | 50.00% | 6,805,600                                        | 6,805,600                       |
| FORSYTH              | 1.00000                           | 8,478,550             | 8,478,550                       | 50.00% | 109,806,763                                      | 109,806,763                     |
| HUMBOLDT             | 1.00000                           | 1,974,350             | 1,974,350                       | 50.00% | 21,632,600                                       | 21,632,600                      |
| ISHPEMING            | 1.00000                           | 2,656,200             | 2,656,200                       | 50.00% | 74,160,092                                       | 74,160,092                      |
| MARQUETTE            | 1.00000                           | 10,136,500            | 10,136,500                      | 50.00% | 135,396,150                                      | 135,396,150                     |
| MICHIGAMME           | 1.00000                           | 1,203,300             | 1,203,300                       | 50.00% | 30,914,283                                       | 30,914,283                      |
| NEGAUNEE             | 1.00000                           | 5,438,000             | 5,438,000                       | 50.00% | 78,438,400                                       | 78,438,400                      |
| POWELL               | 1.00000                           | 737,000               | 737,000                         | 50.00% | 74,088,200                                       | 74,088,200                      |
| REPUBLIC             | 1.00000                           | 2,637,918             | 2,637,918                       | 50.00% | 39,540,785                                       | 39,540,785                      |
| RICHMOND             | 1.00000                           | 2,121,149             | 2,121,149                       | 50.00% | 14,775,249                                       | 14,775,249                      |
| SANDS                | 1.00000                           | 8,438,070             | 8,438,070                       | 50.00% | 52,646,070                                       | 52,646,070                      |
| SKANDIA              | 1.00000                           | 559,750               | 559,750                         | 50.00% | 16,106,350                                       | 16,106,350                      |
| TILDEN               | 1.00000                           | 3,185,550             | 3,185,550                       | 50.00% | 24,476,700                                       | 24,476,700                      |
| TURIN                | 1.00000                           | 236,800               | 236,800                         | 50.00% | 4,471,650                                        | 4,471,650                       |
| WELLS                | 1.00000                           | 12,640,659            | 12,640,659                      | 50.00% | 29,453,261                                       | 29,453,261                      |
| WEST BRANCH          | 1.00000                           | 369,250               | 369,250                         | 50.00% | 21,291,420                                       | 21,291,420                      |
| CITY:                |                                   |                       |                                 |        |                                                  |                                 |
| ISHPEMING            | 1.00000                           | 6,932,200             | 6,932,200                       | 50.00% | 78,870,500                                       | 78,870,500                      |
| MARQUETTE            | 1.00000                           | 28,186,700            | 28,186,700                      | 50.00% | 455,852,000                                      | 455,852,000                     |
| NEGAUNEE             | 1.00000                           | 2,752,300             | 2,752,300                       | 50.00% | 64,280,550                                       | 64,280,550                      |
| COUNTY TOTAL         | 1.00000                           | 105,850,646           | 105,850,646                     | 50.00% | 1,521,280,673                                    | 1,521,280,673                   |