

| COUNTY:<br>MECOSTA | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|--------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2005         | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:          |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AETNA              | 1.00000                                    | 7,600,300             | 7,600,300                       | 50.00% | 1.00000                                   | 2,149,500             | 2,149,500                       | 50.00% |
| AUSTIN             | 1.00000                                    | 9,235,000             | 9,235,000                       | 50.00% | 1.00000                                   | 591,800               | 591,800                         | 50.00% |
| BIG RAPIDS         | 1.00000                                    | 5,745,300             | 5,745,300                       | 50.00% | 1.00000                                   | 38,156,300            | 38,156,300                      | 50.00% |
| CHIPPEWA           | 1.00000                                    | 12,446,400            | 12,446,400                      | 50.00% | 1.00000                                   | 515,500               | 515,500                         | 50.00% |
| COLFAX             | 1.00000                                    | 11,349,300            | 11,349,300                      | 50.00% | 1.00000                                   | 1,008,500             | 1,008,500                       | 50.00% |
| DEERFIELD          | 1.00000                                    | 14,344,900            | 14,344,900                      | 50.00% | 1.00000                                   | 167,100               | 167,100                         | 50.00% |
| FORK               | 1.00000                                    | 12,122,900            | 12,122,900                      | 50.00% | 1.00000                                   | 2,630,700             | 2,630,700                       | 50.00% |
| GRANT              | 1.00000                                    | 14,225,200            | 14,225,200                      | 50.00% | 1.00000                                   | 30,400                | 30,400                          | 50.00% |
| GREEN              | 1.00000                                    | 7,029,000             | 7,029,000                       | 50.00% | 1.00000                                   | 6,140,200             | 6,140,200                       | 50.00% |
| HINTON             | 1.00000                                    | 13,988,300            | 13,988,300                      | 50.00% | 1.00000                                   | 79,500                | 79,500                          | 50.00% |
| MARTINY            | 1.00000                                    | 11,572,200            | 11,572,200                      | 50.00% | 1.00000                                   | 1,170,500             | 1,170,500                       | 50.00% |
| MECOSTA            | 1.00000                                    | 8,331,000             | 8,331,000                       | 50.00% | 1.00000                                   | 5,195,600             | 5,195,600                       | 50.00% |
| MILLBROOK          | 1.00000                                    | 17,557,700            | 17,557,700                      | 50.00% | 1.00000                                   | 718,300               | 718,300                         | 50.00% |
| MORTON             | 1.00000                                    | 7,575,400             | 7,575,400                       | 50.00% | 1.00000                                   | 15,540,400            | 15,540,400                      | 50.00% |
| SHERIDAN           | 1.00000                                    | 7,786,200             | 7,786,200                       | 50.00% | 1.00000                                   | 857,500               | 857,500                         | 50.00% |
| WHEATLAND          | 1.00000                                    | 19,798,400            | 19,798,400                      | 50.00% | 1.00000                                   | 3,469,700             | 3,469,700                       | 50.00% |
| CITY:              |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BIG RAPIDS         | 1.00000                                    | 130,100               | 130,100                         | 50.00% | 1.00000                                   | 61,180,300            | 61,180,300                      | 50.00% |
| COUNTY TOTAL       | 1.00000                                    | 180,837,600           | 180,837,600                     | 50.00% | 1.00000                                   | 139,601,800           | 139,601,800                     | 50.00% |
| YEAR: 2005         | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:          |                                            |                       |                                 |        |                                           |                       |                                 |        |
| AETNA              | 1.00000                                    | 549,700               | 549,700                         | 50.00% | 1.00000                                   | 42,027,000            | 42,027,000                      | 50.00% |
| AUSTIN             | 1.00000                                    | 3,656,400             | 3,656,400                       | 50.00% | 1.00000                                   | 40,715,300            | 40,715,300                      | 50.00% |
| BIG RAPIDS         | 1.00000                                    | 94,700                | 94,700                          | 50.00% | 1.00000                                   | 99,571,800            | 99,571,800                      | 50.00% |
| CHIPPEWA           | 1.00000                                    | 5,300                 | 5,300                           | 50.00% | 1.00000                                   | 60,981,000            | 60,981,000                      | 50.00% |
| COLFAX             | 1.00000                                    | 260,700               | 260,700                         | 50.00% | 1.00000                                   | 55,346,400            | 55,346,400                      | 50.00% |
| DEERFIELD          | 1.00000                                    | 29,300                | 29,300                          | 50.00% | 1.00000                                   | 32,159,200            | 32,159,200                      | 50.00% |
| FORK               | 1.00000                                    | 152,000               | 152,000                         | 50.00% | 1.00000                                   | 34,466,700            | 34,466,700                      | 50.00% |
| GRANT              |                                            | N/C                   | N/C                             |        | 1.00000                                   | 20,985,400            | 20,985,400                      | 50.00% |
| GREEN              | 1.00000                                    | 1,029,300             | 1,029,300                       | 50.00% | 1.00000                                   | 78,843,100            | 78,843,100                      | 50.00% |
| HINTON             | 1.00000                                    | 352,600               | 352,600                         | 50.00% | 1.00000                                   | 26,203,200            | 26,203,200                      | 50.00% |
| MARTINY            |                                            | N/C                   | N/C                             |        | 1.00000                                   | 77,522,000            | 77,522,000                      | 50.00% |
| MECOSTA            | 1.00000                                    | 3,233,900             | 3,233,900                       | 50.00% | 1.00000                                   | 64,628,000            | 64,628,000                      | 50.00% |
| MILLBROOK          | 1.00000                                    | 1,130,900             | 1,130,900                       | 50.00% | 1.00000                                   | 20,411,000            | 20,411,000                      | 50.00% |
| MORTON             | 1.00000                                    | 1,210,600             | 1,210,600                       | 50.00% | 1.00000                                   | 272,737,200           | 272,737,200                     | 50.00% |
| SHERIDAN           | 1.00000                                    | 29,900                | 29,900                          | 50.00% | 1.00000                                   | 44,311,400            | 44,311,400                      | 50.00% |
| WHEATLAND          | 1.00000                                    | 2,240,000             | 2,240,000                       | 50.00% | 1.00000                                   | 21,308,100            | 21,308,100                      | 50.00% |
| CITY:              |                                            |                       |                                 |        |                                           |                       |                                 |        |
| BIG RAPIDS         | 1.00000                                    | 10,363,300            | 10,363,300                      | 50.00% | 1.00000                                   | 74,564,700            | 74,564,700                      | 50.00% |
| COUNTY TOTAL       | 1.00000                                    | 24,338,600            | 24,338,600                      | 50.00% | 1.00000                                   | 1,066,781,500         | 1,066,781,500                   | 50.00% |

| COUNTY:<br>MECOSTA | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                             | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO |
|--------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|-------|
| YEAR: 2005         | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |       |
| TOWNSHIP:          |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| AETNA              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| AUSTIN             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| BIG RAPIDS         |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CHIPPEWA           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| COLFAX             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| DEERFIELD          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| FORK               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| GRANT              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| GREEN              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| HINTON             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MARTINY            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MECOSTA            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MILLBROOK          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| MORTON             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| SHERIDAN           |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| WHEATLAND          |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| CITY:              |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BIG RAPIDS         |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| COUNTY TOTAL       |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |       |
| YEAR: 2005         | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |       |
| TOWNSHIP:          |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| AETNA              | 1.00000                                      | 2,495,500             | 2,495,500                       | 50.00% |                                                  | 54,822,000            | 54,822,000                      |       |
| AUSTIN             | 1.00000                                      | 15,170,500            | 15,170,500                      | 50.00% |                                                  | 69,369,000            | 69,369,000                      |       |
| BIG RAPIDS         | 1.00000                                      | 9,610,300             | 9,610,300                       | 50.00% |                                                  | 153,178,400           | 153,178,400                     |       |
| CHIPPEWA           | 1.00000                                      | 1,498,900             | 1,498,900                       | 50.00% |                                                  | 75,447,100            | 75,447,100                      |       |
| COLFAX             | 1.00000                                      | 3,034,200             | 3,034,200                       | 50.00% |                                                  | 70,999,100            | 70,999,100                      |       |
| DEERFIELD          | 1.00000                                      | 1,293,300             | 1,293,300                       | 50.00% |                                                  | 47,993,800            | 47,993,800                      |       |
| FORK               | 1.00000                                      | 1,635,000             | 1,635,000                       | 50.00% |                                                  | 51,007,300            | 51,007,300                      |       |
| GRANT              | 1.00000                                      | 615,100               | 615,100                         | 50.00% |                                                  | 35,856,100            | 35,856,100                      |       |
| GREEN              | 1.00000                                      | 6,319,000             | 6,319,000                       | 50.00% |                                                  | 99,360,600            | 99,360,600                      |       |
| HINTON             | 1.00000                                      | 2,435,200             | 2,435,200                       | 50.00% |                                                  | 43,058,800            | 43,058,800                      |       |
| MARTINY            | 1.00000                                      | 2,594,500             | 2,594,500                       | 50.00% |                                                  | 92,859,200            | 92,859,200                      |       |
| MECOSTA            | 1.00000                                      | 2,620,900             | 2,620,900                       | 50.00% |                                                  | 84,009,400            | 84,009,400                      |       |
| MILLBROOK          | 1.00000                                      | 5,029,400             | 5,029,400                       | 50.00% |                                                  | 44,847,300            | 44,847,300                      |       |
| MORTON             | 1.00000                                      | 8,857,200             | 8,857,200                       | 50.00% |                                                  | 305,920,800           | 305,920,800                     |       |
| SHERIDAN           | 1.00000                                      | 666,600               | 666,600                         | 50.00% |                                                  | 53,651,600            | 53,651,600                      |       |
| WHEATLAND          | 1.00000                                      | 3,961,750             | 3,961,750                       | 50.00% |                                                  | 50,777,950            | 50,777,950                      |       |
| CITY:              |                                              |                       |                                 |        |                                                  |                       |                                 |       |
| BIG RAPIDS         | 1.00000                                      | 29,285,000            | 29,285,000                      | 50.00% |                                                  | 175,523,400           | 175,523,400                     |       |
| COUNTY TOTAL       | 1.00000                                      | 97,122,350            | 97,122,350                      | 50.00% |                                                  | 1,508,681,850         | 1,508,681,850                   |       |