

Revenue Estimates

Fiscal Year 2001 Revenue

The U.S. economic slowdown that began in March of 2001 and enacted tax cuts reduced FY 2001 revenues. Preliminary fiscal year 2001 totals indicate that combined GF-GP and SAF revenue fell by 3.5 percent to \$18,983.6 million. Net General Fund-General Purpose (GF-GP) revenue decreased 8.2 percent from FY 2000 to \$8,989.5 million in 2001. Net FY 2001 School Aid Fund (SAF) revenue totals \$9,994.1 million, representing 1.1 percent growth over FY 2000. The figures presented in this *Executive Budget* reflect all enacted tax cuts and year-end book-closing adjustments.

Fiscal Year 2002 and Fiscal Year 2003 Revenue Estimates

On January 15, 2002, the Administration and the House and Senate Fiscal Agencies reached a consensus on projected revenues for FY 2002 and FY 2003. Agreement was reached on baseline revenue forecasts and the impact of enacted tax cuts. The January 2002 Consensus revenue estimates are used for the Governor's *Executive Budget*. The Consensus economic forecast calls for economic growth to begin to rebound in FY 2002 followed by stronger growth in FY 2003. This pattern is reflected in the revenue estimates. The economic and revenue forecasts will be reviewed again at the May consensus conference before the final budget bills are passed by the Legislature.

For FY 2002, baseline GF-GP revenue is estimated to increase by 1.0 percent to \$9,055.4 million. Baseline SAF revenue is forecast to be \$10,233.4 million, a 2.4 percent increase over FY 2001. After enacted tax cuts are factored in, net GF-GP revenue is expected to decline by 2.6 percent to \$8,758.3 million in FY 2002 and net SAF revenue is expected to increase by 2.2 percent to \$10,213.4 million. The Consensus SAF revenue total is the sum of SAF taxes and the proceeds from the Michigan lottery. Other transfers to the SAF are not part of the consensus process.

The consensus baseline FY 2003 GF-GP revenue is estimated to be \$9,452.0 million, a 4.4 percent increase over FY 2002. After enacted tax cuts and proposed changes are factored in, net GF GP revenue is expected to be \$8,727.2 million, a 0.4 percent decline from FY 2002. The consensus baseline FY 2003 SAF revenue is forecast to be \$10,632.6 million, a 3.9 percent increase over FY 2002. Net SAF revenue is expected to increase to \$11,090.3 million after enacted tax cuts and proposed changes.

Overall FY 2003 Revenue

Total net revenue for all funds is estimated to be \$38.7 billion in FY 2003. Table M-2 presents a summary of revenues by fund. The Detailed Statement of General and Special Revenue Funds presents information for FY 2000 through FY 2003.

Projected Revenues
FY 2002 - 2003
(millions)

	<u>FY 2002 - 2003</u>
General Fund - General Purpose	
Consensus Estimate	8,724.2
Proposed Diesel Fuel Tax Change	3.0
Total General Fund - General Purpose	<u>8,727.2</u>
 School Aid Fund	
Consensus Estimate	10,596.6
Proposed State Education Tax Change	493.7
Transfers and Federal Aid	1,579.4
Total SAF Revenue	<u>12,669.7</u>
 Transportation Funds	 4,640.8
 General Fund - Special Purpose	 11,962.3
 Special Revenue and Permanent Funds	 <u>876.0</u>
 Sub-Total All Funds	 38,876.0
 Other Revenue Sources	 <u>1,035.2</u>
 Gross Total All Resources	 39,911.2
Less Interfund Transfers (excluding GF-GP)	<u>(1,199.1)</u>
 Net Total All Resources	 \$ 38,712.1

Office of Revenue and Tax Analysis
Michigan Department of Treasury
January 2002

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
GENERAL FUND - GENERAL PURPOSE REVENUE				
TAXES				
Individual Income ⁽¹⁾	6,436,299,494	6,116,129,210	6,097,700,000	6,151,000,000
Less: Refunds	(1,243,277,650)	(1,297,384,530)	(1,353,200,000)	(1,412,900,000)
Net Individual Income	5,193,021,844	4,818,744,680	4,744,500,000	4,738,100,000
Single Business Sales ⁽²⁾	2,324,375,702	2,022,266,402	1,898,700,000	1,869,700,000
Use	151,495,744	78,852,625	87,700,000	115,400,000
Insurance Company Premium Retaliatory	896,472,027	887,513,102	934,700,000	959,700,000
Cigarette Excise ⁽³⁾	191,942,634	200,738,758	214,000,000	224,000,000
Utility Property	148,842,510	146,201,281	143,500,000	140,400,000
Penalties and Interest	154,882,396	154,338,105	152,000,000	155,000,000
Intangibles	137,797,034	157,377,124	155,000,000	155,000,000
Estate / Inheritance	326,169	(334,203)	0	0
Beer and Wine Excise	177,400,552	155,466,094	127,000,000	76,000,000
Oil and Gas Severance	50,036,123	50,357,279	51,000,000	51,500,000
Liquor Specific ⁽⁴⁾	43,885,582	60,138,551	43,000,000	45,000,000
Other	28,067,155	29,344,661	29,600,000	29,800,000
Enhanced Enforcement and ACS ⁽⁵⁾	(1,623,067)	(28,717)	0	0
TOTAL GF - GP TAXES	9,424,084,135	8,687,549,614	8,505,700,000	8,484,600,000

⁽¹⁾ See also Special Purpose Revenue.

⁽²⁾ See Special Purpose Revenue, School Aid Fund, and Comprehensive Transportation Fund.

⁽³⁾ See also Special Purpose Revenue and School Aid Fund.

⁽⁴⁾ See also School Aid Fund.

⁽⁵⁾ Restricted revenues supporting Treasury collection activities are shown here as negatives.

Prepared by Office of Revenue and Tax Analysis, Michigan Department of Treasury

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
GENERAL FUND - GENERAL PURPOSE REVENUE				
NON-TAX REVENUE				
Federal Aid	33,038,150	24,632,645	30,000,000	30,000,000
Local Agencies	1,805,605	1,766,601	1,800,000	1,800,000
Services	6,389,525	4,770,240	4,800,000	4,800,000
Licenses & Permits	28,605,934	23,501,757	24,000,000	24,000,000
Miscellaneous	42,841,596	93,255,286	50,000,000	50,000,000
Interest and Investment Profits	64,101,631	49,965,277	(10,000,000)	(20,000,000)
TOTAL GF - GP NON-TAX REVENUE	176,782,442	197,891,805	100,600,000	90,600,000
TRANSFERS FROM OUTSIDE GF & SR FUNDS				
Other Interfund Transfers Received (School Bond Loan)	86,065,713	370,443,922	74,915,000	54,901,000
Liquor Purchase Revolving Fund	119,650,324	118,832,050	115,000,000	115,000,000
Transfers From Lottery Charitable Gaming and Other Funds	7,018,771	9,392,966	9,000,000	9,000,000
Unclaimed and Abandoned Property	40,182,611	30,360,496	28,000,000	28,000,000
TOTAL GF - GP TRANSFERS	252,917,419	529,029,435	226,915,000	206,901,000
General Fund - General Purpose Summary				
GF - GP Tax Revenue	9,424,084,135	8,687,549,614	8,505,700,000	8,484,600,000
GF - GP Non-Tax Revenue	176,782,442	197,891,805	100,600,000	90,600,000
GF - GP Transfers	252,917,419	529,029,435	226,915,000	206,901,000
TOTAL GENERAL FUND-GENERAL PURPOSE before Interfund Transfers	9,853,783,996	9,414,470,854	8,833,215,000	8,782,101,000
LESS: Interfund Transfers	(86,065,713)	(370,443,922)	(74,915,000)	(54,901,000)
NET TOTAL GENERAL FUND-GENERAL PURPOSE	9,767,718,284	9,044,026,931	8,758,300,000	8,727,200,000
Excluding inter-fund transfers to GF-GP				

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
GENERAL FUND-SPECIAL PURPOSE REVENUE				
TAXES				
Airport Parking	18,756,701	17,059,457	17,000,000	12,000,000
Cigarette - Health & Safety Fund - Counties	23,693,394	23,320,907	30,051,000	29,420,000
Cigarette - Health & Safety Fund - Indigent Care	7,795,555	7,666,009	7,525,000	7,350,000
Cigarette - Healthy Michigan	36,228,342	35,830,924	35,040,000	34,326,000
Commercial Mobile Radio Service	12,302,663	28,755,670	30,000,000	31,000,000
Horse Race Wagering	13,493,267	12,518,282	11,862,000	11,402,000
Individual Income Tax Campaign Fund	1,185,531	1,297,245	1,500,000	1,500,000
Income Tax Credit Expenditure	475,100,000	505,800,000	0	0
Sales Tax Revenue Sharing	1,470,138,395	1,559,285,671	1,599,200,000	1,651,200,000
Sales Tax-Health Initiative	9,000,000	9,000,000	9,000,000	9,000,000
Use Tax Prescription Drug Credit	6,007,801	1,546,723	2,000,000	0
Convention Hotel Accommodation	45,630,408	45,961,799	47,500,000	49,500,000
Various Tax Out-of-Period Refunds	18,961,149	4,044,252	663,000	663,000
Enhanced Enforcement and ACS	72,838,269	73,426,128	75,000,000	75,000,000
TOTAL GF - SP TAXES	2,211,131,477	2,325,513,067	1,866,341,000	1,912,361,000
NON-TAX REVENUE				
Local Agencies	126,267,533	104,909,289	123,200,000	106,464,000
Special Medicaid Reimbursement	1,059,343,027	1,155,373,802	1,111,538,000	867,214,000
Services	103,115,920	109,875,139	113,954,000	116,872,000
Licenses & Permits	194,438,770	196,230,100	209,904,000	208,573,000
Miscellaneous	322,319,843	368,691,323	346,374,000	349,844,000
Transfers From Other Funds	111,127,467	98,019,074	58,202,000	60,150,000
TOTAL GF - SP NON-TAX REVENUE	1,916,612,560	2,033,098,727	1,963,172,000	1,709,117,000

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
GENERAL FUND-SPECIAL PURPOSE REVENUE				
FEDERAL AID NOT ELSEWHERE ITEMIZED:				
Federal Aid: Agriculture	3,884,565	7,577,406	7,721,000	8,282,000
Federal Aid: Attorney General	3,422,784	3,625,596	7,625,000	7,625,000
Federal Aid: Capital Outlay excluding Transportation	1,606,630	3,617,204	13,935,000	1,492,000
Federal Aid: Career Development	294,573,797	388,868,470	463,700,000	472,569,000
Federal Aid: Civil Rights	481,320	823,550	934,000	934,000
Federal Aid: Civil Service	3,483,237	3,244,148	4,779,000	4,779,000
Federal Aid: Community Health	4,146,368,269	4,630,852,348	4,443,253,000	4,801,713,000
Federal Aid: Consumer and Industry Services	36,480,130	38,075,767	128,191,000	134,340,000
Federal Aid: Corrections	18,699,860	21,031,280	22,409,000	34,653,000
Federal Aid: Education	790,729,064	769,250,160	942,579,000	39,863,000
Federal Aid: Environmental Quality	33,262,364	34,731,643	88,026,000	79,434,000
Federal Aid: Family Independence Agency	2,033,437,256	2,276,937,969	2,501,290,000	2,604,622,000
Federal Aid: Higher Education - Grants	2,494,234	3,195,572	4,900,000	5,500,000
Federal Aid: Judiciary	2,038,970	2,032,207	3,363,000	3,865,000
Federal Aid: History, Arts and Libraries	4,533,154	4,229,946	7,112,000	7,111,000
Federal Aid: Management and Budget	855,622	97,359	447,000	300,000
Federal Aid: Military Affairs	34,325,290	35,576,449	36,586,000	47,415,000
Federal Aid: Natural Resources	20,560,850	22,765,826	29,336,000	28,728,000
Federal Aid: State	617,890	759,314	1,304,000	1,320,000
Federal Aid: State Police	30,799,885	38,838,485	82,667,000	45,571,000
Federal Aid: Treasury	0	0	0	10,699,000
TOTAL FEDERAL AID excluding Transportation	7,462,655,170	8,286,130,699	8,790,157,000	8,340,815,000
General Fund - Special Purpose Summary				
GF - SP Tax Revenue	2,211,131,477	2,325,513,067	1,866,341,000	1,912,361,000
GF - SP Non-Tax Revenue	1,916,612,560	2,033,098,727	1,963,172,000	1,709,117,000
GF - SP Federal Aid	7,462,655,170	8,286,130,699	8,790,157,000	8,340,815,000
TOTAL GENERAL FUND-SPECIAL PURPOSE	11,590,399,207	12,644,742,492	12,619,670,000	11,962,293,000
LESS: Interfund Transfers	(111,127,467)	(98,019,074)	(58,202,000)	(60,150,000)
NET TOTAL GENERAL FUND-SPECIAL PURPOSE	11,479,271,740	12,546,723,418	12,561,468,000	11,902,143,000
Excluding inter-fund transfers to GF-SP				

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
SCHOOL AID FUND REVENUE				
TAXES and LOTTERY				
Sales Tax	4,577,160,514	4,631,384,280	4,757,500,000	4,976,300,000
Use Tax	452,870,715	444,535,614	468,300,000	478,300,000
Income Tax Earmarking	1,968,377,491	1,955,327,006	1,982,800,000	2,067,800,000
State Education Tax	1,381,420,280	1,489,551,546	1,548,000,000	2,108,524,000
Real Estate Transfer Tax	257,092,882	252,893,782	251,000,000	264,000,000
Cigarette Excise Tax	372,845,476	367,137,363	359,500,000	351,900,000
Other Tobacco Products Tax	14,806,240	15,925,967	16,000,000	16,000,000
Industrial & Commercial Facilities Tax	152,499,786	131,261,057	133,000,000	135,000,000
Casino Wagering Tax	53,144,652	75,414,900	83,000,000	83,000,000
Liquor Excise Tax	27,233,401	28,404,040	29,600,000	29,800,000
Other Specific Taxes	13,370,157	15,235,342	14,700,000	14,700,000
Sub-Total SAF Taxes	9,270,821,593	9,407,070,895	9,643,400,000	10,525,324,000
NON-TAX REVENUE				
Transfer from Lottery Ticket Sales	618,513,554	587,009,374	570,000,000	565,000,000
Federal Aid	121,550,234	148,626,995	203,000,000	1,348,306,000
Local Revenue	0	0	0	700,000
Transfer from Counter-Cyclical Budget & Economic Stabilization	32,000,000	32,000,000	382,000,000	32,000,000
Transfer from General Fund	420,113,853	385,227,876	198,414,000	198,414,000
Recovery of Prior Year State Aid and Receivables	16,338,186	117,379,697	0	0
Sub-Total SAF Other Source Revenues	1,208,515,826	1,270,243,941	1,353,414,000	2,144,420,000
TOTAL SCHOOL AID FUND before Interfund Transfers	10,479,337,419	10,677,314,836	10,996,814,000	12,669,744,000
LESS: Interfund Transfers	(452,113,853)	(417,227,875)	(580,414,000)	(230,414,000)
NET TOTAL SCHOOL AID FUND	10,027,223,566	10,260,086,961	10,416,400,000	12,439,330,000
Excluding inter-fund transfers to School Aid Fund				

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
SPECIAL REVENUE FUNDS				
Bottle Deposits ⁽⁷⁾	41,480,004	53,156,594	34,581,000	30,383,000
Conservation and Recreation Bond Proceeds	86,667,990	69,669,857	2,378,000	2,378,000
Game and Fish Protection ⁽⁷⁾	60,226,591	64,301,381	62,378,000	62,423,000
Game and Fish Protection Trust	13,244,858	21,532,552	16,625,000	16,675,000
Forest Development	24,290,033	22,742,278	22,380,000	22,991,000
Marine Safety Trust	5,314,488	5,562,440	5,024,000	5,099,000
Michigan State Waterways ⁽⁷⁾	25,866,285	26,370,272	23,675,000	23,910,000
Nongame Fish and Wildlife ⁽⁷⁾	3,282,182	547,770	653,000	638,000
State Park Improvement	28,930,634	27,834,067	30,931,000	30,935,000
MI Underground Storage Tank Financial Assistance ⁽⁸⁾	66,953,391	62,727,422	61,201,000	63,300,000
Construction Code	8,916,247	12,167,767	8,806,000	8,813,000
Construction Lien	644,457	624,948	530,000	480,000
Employment Security Administration ⁽⁷⁾	156,598,006	125,937,284	116,878,000	127,484,000
Safety, Education & Training	5,280,353	6,637,109	6,600,000	6,600,000
Workplace Health and Safety	944,371	0	0	0
State Casino Gaming	19,546,291	27,267,156	27,926,000	28,194,000
Counter-Cyclical Budget & Economic Stabilization ⁽⁷⁾	173,950,612	66,735,511	46,900,000	23,700,000
Merit Award Trust	77,528,069	139,128,085	246,400,000	252,900,000
Tobacco Settlement Trust	181,418,413	141,608,475	85,101,000	85,000,000
Miscellaneous Special Revenue Funds	0	235,057	0	0
PERMANENT FUNDS				
Children's Trust ⁽⁷⁾	15,814,059	3,640,960	2,370,000	2,370,000
Civilian Conservation Corps Endowment	1,373,809	1,187,030	968,000	941,000
Natural Resources Trust	54,162,319	78,304,047	59,100,000	57,100,000
State Park Endowment ⁽⁷⁾	16,113,066	21,732,505	20,640,000	20,645,000
Veterans Trust	3,317,902	5,127,677	3,040,000	3,040,000
TOTAL SPECIAL REVENUE AND PERMANENT FUNDS	1,071,864,429	984,778,244	885,085,000	875,999,000
LESS: Interfund Transfers	(174,622,891)	(67,763,727)	(39,646,000)	(53,889,000)
NET TOTAL SPECIAL REVENUE AND PERMANENT FUNDS	897,241,538	917,014,517	845,439,000	822,110,000

Excluding inter-fund transfers to Special Revenue Funds

⁽⁷⁾ Includes Transfers in.

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
02/04/02				
TRANSPORTATION: AERONAUTICS FUND 114				
Aviation Fuel Tax	7,732,150	6,705,528	6,600,000	6,700,000
Federal Aid	58,507,956	86,647,081	138,722,000	160,000,000
Local Agencies	11,158,822	21,440,412	41,000,000	43,000,000
Transfers and Other	16,418,716	19,017,540	1,392,000	7,406,000
TOTAL AERONAUTICS FUND	93,817,643	133,810,561	187,714,000	217,106,000
TRANSPORTATION: TRUNKLINE FUND 116				
Federal Aid	696,173,676	655,096,285	928,584,000	936,526,000
Local Agencies	32,519,518	36,205,412	43,320,000	34,473,000
Licenses and Permits	20,356,742	18,897,837	19,445,000	19,540,000
Transfer from Michigan Transportation & Other Funds	865,109,513	808,802,065	671,653,000	692,490,000
Interest from Common Cash Investment	16,485,857	13,229,811	8,125,000	8,000,000
Other	16,003,281	20,244,254	17,190,000	21,101,000
TOTAL TRUNKLINE FUND	1,646,648,587	1,552,475,665	1,688,317,000	1,712,130,000
TRANSPORTATION: BLUE WATER BRIDGE FUND 118				
Tolls and Rentals	11,408,365	11,478,360	11,000,000	11,500,000
Interest From Common Cash Investment and Other	5,126,272	1,014,912	553,000	600,000
TOTAL BLUE WATER BRIDGE TRANSPORTATION FUND	16,534,638	12,493,272	11,553,000	12,100,000
TRANSPORTATION: MICHIGAN TRANSPORTATION FUND 119				
Diesel and Motor Carrier Fuel Tax	143,436,547	133,150,429	135,000,000	183,000,000
Gasoline and Liquefied Petroleum GasTax	923,031,008	934,460,096	944,150,000	956,970,000
Motor Vehicle Registration Tax	755,096,882	777,903,036	810,000,000	846,000,000
Licenses, Permits, Other and Transfers	57,735,420	57,041,898	55,245,000	56,016,000
Interest From Common Cash Investment	13,270,579	10,984,755	6,500,000	7,200,000
TOTAL MICHIGAN TRANSPORTATION FUND	1,892,570,436	1,913,540,214	1,950,895,000	2,049,186,000
TRANSPORTATION: COMPREHENSIVE TRANSPORTATION FUND 120				
Sales Tax	69,699,374	73,728,496	71,500,000	73,000,000
Federal Aid	18,006,009	31,986,867	55,900,000	50,650,000
Transfer from Michigan Transportation & Other Funds	158,052,021	160,300,001	156,688,000	162,194,000
Interest From Common Cash Investment and Other	3,889,489	4,640,626	2,648,000	2,860,000
TOTAL COMPREHENSIVE TRANSPORTATION FUND	249,646,892	270,655,989	286,736,000	288,704,000
TRANSPORTATION BOND PROCEEDS	26,632,739	757,185,592	1,572,000	361,530,000
TOTAL TRANSPORTATION REVENUE	3,925,850,935	4,640,161,292	4,126,787,000	4,640,756,000
LESS: Interfund Transfers	(1,023,161,534)	(969,102,066)	(828,341,000)	(854,684,000)
NET TOTAL TRANSPORTATION REVENUE After Transfers	2,902,689,402	3,671,059,226	3,298,446,000	3,786,072,000

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
	02/04/02			
General Fund Summary				
General Fund - General Purpose	9,853,783,996	9,414,470,854	8,833,215,000	8,782,101,000
General Fund - Special Purpose	11,590,399,207	12,644,742,492	12,619,670,000	11,962,293,000
TOTAL GENERAL FUND	21,444,183,204	22,059,213,346	21,452,885,000	20,744,394,000
LESS: Interfund Transfers	(197,193,180)	(468,462,996)	(133,117,000)	(115,051,000)
NET TOTAL GENERAL FUND after transfers	21,246,990,024	21,590,750,349	21,319,768,000	20,629,343,000
Other Funds Summary				
School Aid Fund	10,479,337,419	10,677,314,836	10,996,814,000	12,669,744,000
Special Revenue and Permanent Funds	1,071,864,429	984,778,244	885,085,000	875,999,000
Transportation Revenues	3,925,850,935	4,640,161,292	4,126,787,000	4,640,756,000
TOTAL OTHER FUNDS	15,477,052,783	16,302,254,373	16,008,686,000	18,186,499,000
LESS: Interfund Transfers	(1,649,898,277)	(1,454,093,668)	(1,448,401,000)	(1,138,987,000)
NET TOTAL OTHER FUNDS after transfers	13,827,154,506	14,848,160,705	14,560,285,000	17,047,512,000
All Funds Summary				
Net General Fund	21,246,990,024	21,590,750,349	21,319,768,000	20,629,343,000
Net Other Funds	13,827,154,506	14,848,160,705	14,560,285,000	17,047,512,000
NET TOTAL REVENUE after transfers	35,074,144,530	36,438,911,054	35,880,053,000	37,676,855,000

DETAILED STATEMENT OF GENERAL AND SPECIAL REVENUE FUNDS

	ACTUAL FY 1999 - 2000	PRELIMINARY FY 2000 - 2001	ESTIMATES FY 2001 - 2002	ESTIMATES FY 2002 - 2003
	02/04/02			
NET TOTAL REVENUE after transfers	35,074,144,530	36,438,911,054	35,880,053,000	37,676,855,000
OTHER REVENUE OR NON-CURRENT YEAR SOURCES OF FINANCING				
General Fund Unreserved Balance	0	211,810,000	28,072,000	0
School Aid Fund Unreserved Balance	572,800,000	853,400,000	694,795,700	271,848,000
Special Revenue and Permanent Funds Balances (Available)	144,891,000	255,383,000	221,727,000	295,968,000
Budgeted Non-revenue Items				
Liquor Operations (330)	16,897,588	25,099,083	30,557,000	30,136,000
Lottery Operations (335)	31,084,295	31,320,911	37,662,000	35,922,000
Retirement Operations (762;771,6;783,4;875)	21,572,338	23,371,382	32,684,000	26,999,000
Michigan Higher Education Assistance and Student Loan Authorities	22,681,762	26,900,000	31,790,000	31,397,300
Michigan State Industries (431)	10,798,405	13,180,509	15,794,000	15,958,000
State Building Authority & Capital Outlay Reserve	417,317,250	240,095,302	236,710,000	236,710,000
Group Insurance Fund (440), Flexible Spending & COBRA	6,580,555	6,804,466	7,537,000	7,568,000
Michigan State Housing Development Authority	15,846,280	17,263,740	19,115,000	19,732,000
Michigan Strategic Fund Agency	53,203,200	52,673,200	62,934,000	62,953,000
Sub-Total Budgeted Non-revenue Items and Fund Balances	1,313,672,673	1,757,301,593	1,419,377,700	1,035,191,300
NET TOTAL RESOURCES	36,387,817,203	38,196,212,647	37,299,430,700	38,712,046,300