

# Michigan

## STATEMENT OF ACTIVITIES

### COMPONENT UNITS

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES				NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS		
Authorities:						
Michigan Education Trust	\$ 49,864	\$ 153	\$ 26,934	\$ -	\$ (22,777)	
Michigan State Housing Development Authority	519,075	162,217	381,733	-	24,876	
Michigan Municipal Bond Authority	159,152	102,152	157,528	-	100,527	
Non-Major	469,908	138,604	248,474	4,625	(78,205)	
State Universities:						
Central Michigan University	299,039	195,389	31,399	1,767	(70,483)	
Western Michigan University	420,818	257,467	53,959	2,008	(107,384)	
Non-Major	1,301,183	756,214	168,125	19,995	(356,849)	
Total	\$ 3,219,038	\$ 1,612,196	\$ 1,068,152	\$ 28,395	\$ (510,295)	

The accompanying notes are an integral part of the financial statements.

**Michigan**

**STATEMENT OF ACTIVITIES  
COMPONENT UNITS**

FISCAL YEAR ENDED SEPTEMBER 30, 2005

(In Thousands)

FUNCTIONS/PROGRAMS	GENERAL REVENUES				SPECIAL ITEMS	CHANGE IN NET ASSETS	NET ASSETS BEGINNING OF YEAR RESTATED	NET ASSETS END OF YEAR
	INTEREST AND INVESTMENT EARNINGS (LOSS)	PAYMENTS FROM STATE OF MICHIGAN	OTHER					
Authorities:								
Michigan Education Trust	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (22,777)	\$ 4,913	\$ (17,865)
Michigan State Housing Development Authority	18,769	-	-	-	-	43,645	552,734	596,379
Michigan Municipal Bond Authority Non-Major	-	63,698	10,189	-	-	100,527	1,432,742	1,533,269
	17,109					12,790	473,768	486,558
State Universities:								
Central Michigan University	12,532	84,951	194	-	-	27,194	345,273	372,466
Western Michigan University	7,340	131,267	20,420	-	-	51,643	575,103	626,746
Non-Major	28,360	390,771	11,829	-	-	74,112	1,895,313	1,969,425
Total	<u>\$ 84,110</u>	<u>\$ 670,687</u>	<u>\$ 42,633</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 287,134</u>	<u>\$ 5,279,845</u>	<u>\$ 5,566,979</u>

The accompanying notes are an integral part of the financial statements.