

# Michigan

## STATEMENT OF ACTIVITIES

FISCAL YEAR ENDED SEPTEMBER 30, 2003

(In Thousands)

Functions/Programs	EXPENSES	PROGRAM REVENUES		
		CHARGES FOR SERVICES	OPERATING GRANTS AND CONTRIBUTIONS	CAPITAL GRANTS AND CONTRIBUTIONS
<b>Primary Government:</b>				
Governmental Activities:				
General government	\$ 1,714,827	\$ 670,680	\$ 210,871	\$ 12,632
Education	14,839,951	14,030	1,167,387	-
Family independence services	3,891,686	49,917	2,706,129	-
Public safety and corrections	2,159,537	111,843	108,379	-
Conservation, environment, recreation, and agriculture	612,638	236,157	108,122	631
Labor, commerce, and regulatory	901,562	252,982	497,660	-
Health services	9,362,895	229,826	6,123,693	-
Transportation	2,792,752	217,466	368,460	533,450
Tax expenditures (Note 15)	707,800	-	-	-
Intergovernmental-revenue sharing	1,451,374	-	-	-
Interest on long-term debt	281,408	-	-	-
	<u>38,716,430</u>	<u>1,782,901</u>	<u>11,290,702</u>	<u>546,713</u>
Total governmental activities				
Business-type Activities:				
Liquor Purchase Revolving Fund	515,243	638,170	-	-
State Lottery Fund	1,152,760	1,700,313	27,830	-
Michigan Unemployment Compensation Funds	2,473,817	1,701,364	107,286	-
	<u>4,141,820</u>	<u>4,039,848</u>	<u>135,116</u>	<u>-</u>
Total business-type activities				
Total primary government	<u>\$ 42,858,249</u>	<u>\$ 5,822,749</u>	<u>\$ 11,425,819</u>	<u>\$ 546,713</u>
<b>Component Units:</b>				
Authorities:				
Michigan Education Trust	\$ 76,992	\$ 331	\$ 41,150	\$ -
Michigan State Housing Development Authority	378,990	190,438	240,436	-
Michigan Municipal Bond Authority	132,292	99,213	142,770	-
Non-Major	544,413	107,855	284,216	-
State Universities:				
Central Michigan University	288,233	168,111	28,706	5,832
Western Michigan University	421,860	245,069	36,603	10,953
Non-Major	1,237,493	658,942	137,481	20,338
Total component units	<u>\$ 3,080,274</u>	<u>\$ 1,469,959</u>	<u>\$ 911,362</u>	<u>\$ 37,124</u>

The accompanying notes are an integral part of the financial statements

STATEMENT OF ACTIVITIES  
FISCAL YEAR ENDED SEPTEMBER 30, 2003  
(In Thousands)

Functions/Programs	NET (EXPENSE) REVENUES AND CHANGES IN NET ASSETS			
	PRIMARY GOVERNMENT			COMPONENT UNITS
	GOVERNMENTAL ACTIVITIES	BUSINESS-TYPE ACTIVITIES	TOTALS	
Primary Government:				
Governmental Activities:				
General government	\$ (820,643)	\$ -	\$ (820,643)	\$ -
Education	(13,658,534)	-	(13,658,534)	-
Family independence services	(1,135,641)	-	(1,135,641)	-
Public safety and corrections	(1,939,315)	-	(1,939,315)	-
Conservation, environment, recreation, and agriculture	(267,727)	-	(267,727)	-
Labor, commerce, and regulatory	(150,920)	-	(150,920)	-
Health services	(3,009,375)	-	(3,009,375)	-
Transportation	(1,673,376)	-	(1,673,376)	-
Tax expenditures (Note 15)	(707,800)	-	(707,800)	-
Intergovernmental-revenue sharing	(1,451,374)	-	(1,451,374)	-
Interest on long-term debt	(281,408)	-	(281,408)	-
Total governmental activities	(25,096,114)	-	(25,096,114)	-
Business-type Activities:				
Liquor Purchase Revolving Fund	-	122,927	122,927	-
State Lottery Fund	-	575,383	575,383	-
Michigan Unemployment Compensation Funds	-	(665,166)	(665,166)	-
Total business-type activities	-	33,144	33,144	-
Total primary government	(25,096,114)	33,144	(25,062,969)	-
Component Units:				
Authorities:				
Michigan Education Trust	-	-	-	(35,511)
Michigan State Housing Development Authority	-	-	-	51,884
Michigan Municipal Bond Authority	-	-	-	109,691
Non-Major	-	-	-	(152,343)
State Universities:				
Central Michigan University	-	-	-	(85,583)
Western Michigan University	-	-	-	(129,236)
Non-Major	-	-	-	(420,731)
Total component units	-	-	-	(661,829)
General Revenues:				
Taxes:				
General:				
Sales and use	2,475,020	-	2,475,020	-
Personal income	4,569,230	-	4,569,230	-
Single business	1,824,292	-	1,824,292	-
Other	1,265,175	11,297	1,276,472	-
Restricted For Educational Purposes:				
Sales and use	5,081,189	-	5,081,189	-
Personal income	1,816,390	-	1,816,390	-
Education, property, and real estate t	2,408,728	-	2,408,728	-
Other	791,958	-	791,958	-
Restricted For Transportation Purposes:				
Sales and use	79,440	-	79,440	-
Gasoline and diesel fuel	1,089,558	-	1,089,558	-
Motor vehicle weight	844,695	-	844,695	-
Other	7,402	-	7,402	-
Unrestricted investment and interest earnin	14,132	1,102	15,234	34,497
Miscellaneous	813,608	-	813,608	49,878
Contributions to permanent fund principal	31,938	-	31,938	-
Payments from State of Michigan	-	-	-	802,800
Transfers	843,762	(843,762)	-	-
Total general and other revenue, payments	23,956,515	(831,363)	23,125,153	887,176
Change in net assets	(1,139,599)	(798,218)	(1,937,817)	225,347
Net assets-beginning-restated	17,369,957	2,568,793	19,938,749	4,408,571
Net assets-ending	\$ 16,230,358	\$ 1,770,575	\$ 18,000,933	\$ 4,633,918

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