

### BUDGET MONTH-SEVEN

**It is time to buy a car. You have an old car worth \$1000 for a trade-in.**

**Questions to be answered:**

In which make/model of car are you interested? \_\_\_\_\_

Will you buy a new or used car? \_\_\_\_\_

In what features are you interested? \_\_\_\_\_  
\_\_\_\_\_

What is the total cost of the car you have selected? \_\_\_\_\_

If the value of your old car is not sufficient, how much additional money will you need to have for a down payment? \_\_\_\_\_

If you need to take out a loan, what is the interest rate you will pay? \_\_\_\_\_

What will be your monthly payment? \_\_\_\_\_

From what company will you buy your auto insurance? \_\_\_\_\_

How much will you have to budget for car insurance each month? \_\_\_\_\_

