

| COUNTY:<br>SHIAWASSEE | S.E.V.<br>MULTIPLIER                       | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                      | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-----------------------|--------------------------------------------|-----------------------|---------------------------------|--------|-------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2002            | CLASSIFICATION: AGRICULTURAL REAL PROPERTY |                       |                                 |        | CLASSIFICATION: COMMERCIAL REAL PROPERTY  |                       |                                 |        |
| TOWNSHIP:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ANTRIM                | 1.00000                                    | 17,891,600            | 17,891,600                      | 50.00% | 1.00000                                   | 73,200                | 73,200                          | 50.00% |
| BENNINGTON            | 1.00000                                    | 14,501,500            | 14,501,500                      | 50.00% | 1.00000                                   | 715,700               | 715,700                         | 50.00% |
| BURNS                 | 1.00000                                    | 15,187,950            | 15,187,950                      | 50.00% | 1.00000                                   | 1,539,300             | 1,539,300                       | 50.00% |
| CALEDONIA             | 1.00000                                    | 16,200,300            | 16,200,300                      | 50.00% | 1.00000                                   | 29,796,000            | 29,796,000                      | 50.00% |
| FAIRFIELD             | 1.00000                                    | 17,736,600            | 17,736,600                      | 50.00% | 1.00000                                   | 65,200                | 65,200                          | 50.00% |
| HAZELTON              | 1.00000                                    | 19,869,200            | 19,869,200                      | 50.00% | 1.00000                                   | 1,911,400             | 1,911,400                       | 50.00% |
| MIDDLEBURY            | 1.00000                                    | 10,585,750            | 10,585,750                      | 50.00% | 1.00000                                   | 1,804,000             | 1,804,000                       | 50.00% |
| NEW HAVEN             | 1.00000                                    | 22,257,500            | 22,257,500                      | 50.00% | 1.00000                                   | 102,500               | 102,500                         | 50.00% |
| OWOSSO                | 1.00000                                    | 16,349,300            | 16,349,300                      | 50.00% | 1.00000                                   | 12,303,700            | 12,303,700                      | 50.00% |
| PERRY                 | 1.00000                                    | 12,491,100            | 12,491,100                      | 50.00% | 1.00000                                   | 9,164,600             | 9,164,600                       | 50.00% |
| RUSH                  | 1.00000                                    | 16,313,000            | 16,313,000                      | 50.00% | 1.00000                                   | 1,279,400             | 1,279,400                       | 50.00% |
| SCIOTA                | 1.00000                                    | 14,437,000            | 14,437,000                      | 50.00% | 1.00000                                   | 98,900                | 98,900                          | 50.00% |
| SHIAWASSEE            | 1.00000                                    | 16,582,700            | 16,582,700                      | 50.00% | 1.00000                                   | 1,179,500             | 1,179,500                       | 50.00% |
| VENICE                | 1.00000                                    | 20,142,100            | 20,142,100                      | 50.00% | 1.00000                                   | 3,483,000             | 3,483,000                       | 50.00% |
| VERNON                | 1.00000                                    | 15,828,500            | 15,828,500                      | 50.00% | 1.00000                                   | 8,702,300             | 8,702,300                       | 50.00% |
| WOODHULL              | 1.00000                                    | 5,946,000             | 5,946,000                       | 50.00% | 1.00000                                   | 1,124,500             | 1,124,500                       | 50.00% |
| CITY:                 |                                            |                       |                                 |        |                                           |                       |                                 |        |
| CORUNNA               |                                            | N/C                   | N/C                             |        | 1.00000                                   | 16,578,700            | 16,578,700                      | 50.00% |
| DURAND                |                                            | N/C                   | N/C                             |        | 1.00000                                   | 18,685,860            | 18,685,860                      | 50.00% |
| LAINGSBURG            |                                            | N/C                   | N/C                             |        | 1.00000                                   | 2,991,200             | 2,991,200                       | 50.00% |
| OWOSSO                |                                            | N/C                   | N/C                             |        | 1.00000                                   | 36,902,600            | 36,902,600                      | 50.00% |
| PERRY                 |                                            | N/C                   | N/C                             |        | 1.00000                                   | 9,319,000             | 9,319,000                       | 50.00% |
| COUNTY TOTAL          | 1.00000                                    | 252,320,100           | 252,320,100                     | 50.00% | 1.00000                                   | 157,820,560           | 157,820,560                     | 50.00% |
| YEAR: 2002            | CLASSIFICATION: INDUSTRIAL REAL PROPERTY   |                       |                                 |        | CLASSIFICATION: RESIDENTIAL REAL PROPERTY |                       |                                 |        |
| TOWNSHIP:             |                                            |                       |                                 |        |                                           |                       |                                 |        |
| ANTRIM                | 1.00000                                    | 230,700               | 230,700                         | 50.00% | 1.00000                                   | 42,474,300            | 42,474,300                      | 50.00% |
| BENNINGTON            | 1.00000                                    | 58,700                | 58,700                          | 50.00% | 1.00000                                   | 72,209,100            | 72,209,100                      | 50.00% |
| BURNS                 | 1.00000                                    | 95,300                | 95,300                          | 50.00% | 1.00000                                   | 73,523,550            | 73,523,550                      | 50.00% |
| CALEDONIA             | 1.00000                                    | 4,934,600             | 4,934,600                       | 50.00% | 1.00000                                   | 80,155,400            | 80,155,400                      | 50.00% |
| FAIRFIELD             |                                            | N/C                   | N/C                             |        | 1.00000                                   | 7,161,000             | 7,161,000                       | 50.00% |
| HAZELTON              | 1.00000                                    | 68,200                | 68,200                          | 50.00% | 1.00000                                   | 36,502,500            | 36,502,500                      | 50.00% |
| MIDDLEBURY            | 1.00000                                    | 259,050               | 259,050                         | 50.00% | 1.00000                                   | 27,263,700            | 27,263,700                      | 50.00% |
| NEW HAVEN             | 1.00000                                    | 8,400                 | 8,400                           | 50.00% | 1.00000                                   | 21,004,800            | 21,004,800                      | 50.00% |
| OWOSSO                | 1.00000                                    | 7,021,900             | 7,021,900                       | 50.00% | 1.00000                                   | 84,320,200            | 84,320,200                      | 50.00% |
| PERRY                 | 1.00000                                    | 655,600               | 655,600                         | 50.00% | 1.00000                                   | 71,717,300            | 71,717,300                      | 50.00% |
| RUSH                  | 1.00000                                    | 103,500               | 103,500                         | 50.00% | 1.00000                                   | 22,848,500            | 22,848,500                      | 50.00% |
| SCIOTA                |                                            | N/C                   | N/C                             |        | 1.00000                                   | 38,019,600            | 38,019,600                      | 50.00% |
| SHIAWASSEE            | 1.00000                                    | 50,400                | 50,400                          | 50.00% | 1.00000                                   | 57,068,800            | 57,068,800                      | 50.00% |
| VENICE                | 1.00000                                    | 121,200               | 121,200                         | 50.00% | 1.00000                                   | 43,974,000            | 43,974,000                      | 50.00% |
| VERNON                | 1.00000                                    | 844,300               | 844,300                         | 50.00% | 1.00000                                   | 87,891,600            | 87,891,600                      | 50.00% |
| WOODHULL              | 1.00000                                    | 263,400               | 263,400                         | 50.00% | 1.00000                                   | 107,067,900           | 107,067,900                     | 50.00% |
| CITY:                 |                                            |                       |                                 |        |                                           |                       |                                 |        |
| CORUNNA               | 1.00000                                    | 1,444,700             | 1,444,700                       | 50.00% | 1.00000                                   | 37,155,000            | 37,155,000                      | 50.00% |
| DURAND                | 1.00000                                    | 2,145,260             | 2,145,260                       | 50.00% | 1.00000                                   | 52,801,200            | 52,801,200                      | 50.00% |
| LAINGSBURG            | 1.00000                                    | 4,000                 | 4,000                           | 50.00% | 1.00000                                   | 17,036,400            | 17,036,400                      | 50.00% |
| OWOSSO                | 1.00000                                    | 13,908,500            | 13,908,500                      | 50.00% | 1.00000                                   | 212,190,600           | 212,190,600                     | 50.00% |
| PERRY                 | 1.00000                                    | 56,700                | 56,700                          | 50.00% | 1.00000                                   | 33,391,100            | 33,391,100                      | 50.00% |
| COUNTY TOTAL          | 1.00000                                    | 32,274,410            | 32,274,410                      | 50.00% | 1.00000                                   | 1,225,776,550         | 1,225,776,550                   | 50.00% |

| COUNTY:<br>SHIAWASSEE | S.E.V.<br>MULTIPLIER                         | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  | S.E.V.<br>MULTIPLIER                             | ASSESSED<br>VALUATION | STATE<br>EQUALIZED<br>VALUATION | RATIO  |
|-----------------------|----------------------------------------------|-----------------------|---------------------------------|--------|--------------------------------------------------|-----------------------|---------------------------------|--------|
| YEAR: 2002            | CLASSIFICATION: TIMBER-CUTOVER REAL PROPERTY |                       |                                 |        | CLASSIFICATION: DEVELOPMENTAL REAL PROPERTY      |                       |                                 |        |
| TOWNSHIP:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ANTRIM                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| BENNINGTON            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| BURNS                 |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CALEDONIA             |                                              | N/C                   | N/C                             |        | 1.00000                                          | 245,500               | 245,500                         | 50.00% |
| FAIRFIELD             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| HAZELTON              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| MIDDLEBURY            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| NEW HAVEN             |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| OWOSSO                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| PERRY                 |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| RUSH                  |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| SCIOTA                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| SHIAWASSEE            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| VENICE                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| VERNON                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| WOODHULL              |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| CITY:                 |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| CORUNNA               |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| DURAND                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| LAINGSBURG            |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| OWOSSO                |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| PERRY                 |                                              | N/C                   | N/C                             |        |                                                  | N/C                   | N/C                             |        |
| COUNTY TOTAL          |                                              | N/C                   | N/C                             |        | 1.00000                                          | 245,500               | 245,500                         | 50.00% |
| YEAR: 2002            | CLASSIFICATION: PERSONAL PROPERTY            |                       |                                 |        | CLASSIFICATION: TOTAL REAL AND PERSONAL PROPERTY |                       |                                 |        |
| TOWNSHIP:             |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| ANTRIM                | 1.00000                                      | 1,070,300             | 1,070,300                       | 50.00% |                                                  | 61,740,100            | 61,740,100                      |        |
| BENNINGTON            | 1.00000                                      | 2,257,100             | 2,257,100                       | 50.00% |                                                  | 89,742,100            | 89,742,100                      |        |
| BURNS                 | 1.00000                                      | 2,548,050             | 2,548,050                       | 50.00% |                                                  | 92,894,150            | 92,894,150                      |        |
| CALEDONIA             | 1.00000                                      | 11,428,800            | 11,428,800                      | 50.00% |                                                  | 142,760,600           | 142,760,600                     |        |
| FAIRFIELD             | 1.00000                                      | 331,000               | 331,000                         | 50.00% |                                                  | 25,293,800            | 25,293,800                      |        |
| HAZELTON              | 1.00000                                      | 1,470,900             | 1,470,900                       | 50.00% |                                                  | 59,822,200            | 59,822,200                      |        |
| MIDDLEBURY            | 1.00000                                      | 1,727,350             | 1,727,350                       | 50.00% |                                                  | 41,639,850            | 41,639,850                      |        |
| NEW HAVEN             | 1.00000                                      | 822,500               | 822,500                         | 50.00% |                                                  | 44,195,700            | 44,195,700                      |        |
| OWOSSO                | 1.00000                                      | 13,571,600            | 13,571,600                      | 50.00% |                                                  | 133,566,700           | 133,566,700                     |        |
| PERRY                 | 1.00000                                      | 2,805,480             | 2,805,480                       | 50.00% |                                                  | 96,834,080            | 96,834,080                      |        |
| RUSH                  | 1.00000                                      | 888,200               | 888,200                         | 50.00% |                                                  | 41,432,600            | 41,432,600                      |        |
| SCIOTA                | 1.00000                                      | 673,800               | 673,800                         | 50.00% |                                                  | 53,229,300            | 53,229,300                      |        |
| SHIAWASSEE            | 1.00000                                      | 2,749,500             | 2,749,500                       | 50.00% |                                                  | 77,630,900            | 77,630,900                      |        |
| VENICE                | 1.00000                                      | 4,124,100             | 4,124,100                       | 50.00% |                                                  | 71,844,400            | 71,844,400                      |        |
| VERNON                | 1.00000                                      | 4,431,600             | 4,431,600                       | 50.00% |                                                  | 117,698,300           | 117,698,300                     |        |
| WOODHULL              | 1.00000                                      | 2,412,700             | 2,412,700                       | 50.00% |                                                  | 116,814,500           | 116,814,500                     |        |
| CITY:                 |                                              |                       |                                 |        |                                                  |                       |                                 |        |
| CORUNNA               | 1.00000                                      | 9,606,000             | 9,606,000                       | 50.00% |                                                  | 64,784,400            | 64,784,400                      |        |
| DURAND                | 1.00000                                      | 5,614,500             | 5,614,500                       | 50.00% |                                                  | 79,246,820            | 79,246,820                      |        |
| LAINGSBURG            | 1.00000                                      | 1,339,900             | 1,339,900                       | 50.00% |                                                  | 21,371,500            | 21,371,500                      |        |
| OWOSSO                | 1.00000                                      | 18,961,600            | 18,961,600                      | 50.00% |                                                  | 281,963,300           | 281,963,300                     |        |
| PERRY                 | 1.00000                                      | 2,374,400             | 2,374,400                       | 50.00% |                                                  | 45,141,200            | 45,141,200                      |        |
| COUNTY TOTAL          | 1.00000                                      | 91,209,380            | 91,209,380                      | 50.00% |                                                  | 1,759,646,500         | 1,759,646,500                   |        |