

STATE OF MICHIGAN
STATE BUILDING AUTHORITY (SBA) BONDED DEBT PER CAPITA
 LAST TEN YEARS
 SEPTEMBER 30, 1999
 (In Thousands)

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>SBA GROSS BONDED DEBT</u>	<u>LESS SBA DEBT SERVICE FUNDS</u>	<u>SBA NET BONDED DEBT</u>	<u>SBA NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1989-1990	9,329	\$ 1,083,600	\$ 234,119	\$ 849,481	\$ 91.06
1990-1991	9,415	1,237,192	279,775	957,416	101.69
1991-1992	9,487	1,490,815	187,184	1,303,631	137.41
1992-1993	9,544	1,453,140	109,494	1,343,647	140.78
1993-1994	9,601	1,494,440	150,972	1,343,468	139.93
1994-1995	9,679	1,453,420	170,478	1,282,942	132.55
1995-1996	9,755	1,478,896	171,244	1,307,652	134.05
1996-1997	9,796	1,616,700	193,219	1,423,481	145.31
1997-1998	9,830	1,996,787	245,050	1,751,737	178.20
1998-1999	9,875	1,945,086	220,745	1,724,341	174.62

NOTE: State Building Authority (SBA) bonds are revenue dedicated bonds whose debt service requirements are financed by General Fund appropriations for rent of leased property, excess bond proceeds, and investment earnings. The bonds of the Authority are not considered direct debts or obligations of the State.

*SOURCE: U. S. Department of Commerce, Bureau of the Census and Michigan Department of Management and Budget.