

and with any and all applicable by-laws, rules, regulations and orders made or promulgated by any government, government agency or department, municipality, board, commission or other regulatory body and shall give all stipulations and certificates of compliance therewith as may be required by such applicable laws, by-laws, rules, regulations or orders. The CONTRACTOR will procure all necessary permits and licences in connection with the work covered by this Agreement.

11. The CONTRACTOR will pay all taxes and contributions for unemployment insurance and other benefits now or hereafter imposed by any Governmental authority, whether Federal, State, Municipal or otherwise which are measured by wages, salaries or other remuneration paid to persons employed by the CONTRACTOR for the performance of the work specified in this Agreement.

12. The CONTRACTOR shall not assign or sub-let this Agreement or any part hereof without the written consent of the COMPANY and then only upon such terms and to such sub-contractors as the COMPANY may approve in writing.

13. Should the CONTRACTOR commit any act of bankruptcy, or should he make a general assignment for the benefit of creditors, or should a receiver be appointed on account of his insolvency, or should he take advantage of any act for the benefit of insolvent persons or enter into any arrangement with his creditors, this Agreement shall, at the option of the COMPANY, be immediately terminated.

14. Should the CONTRACTOR in the opinion of the COMPANY Engineer fail to perform the work hereunder in a proper and efficient manner and according to good engineering practice, or should he in