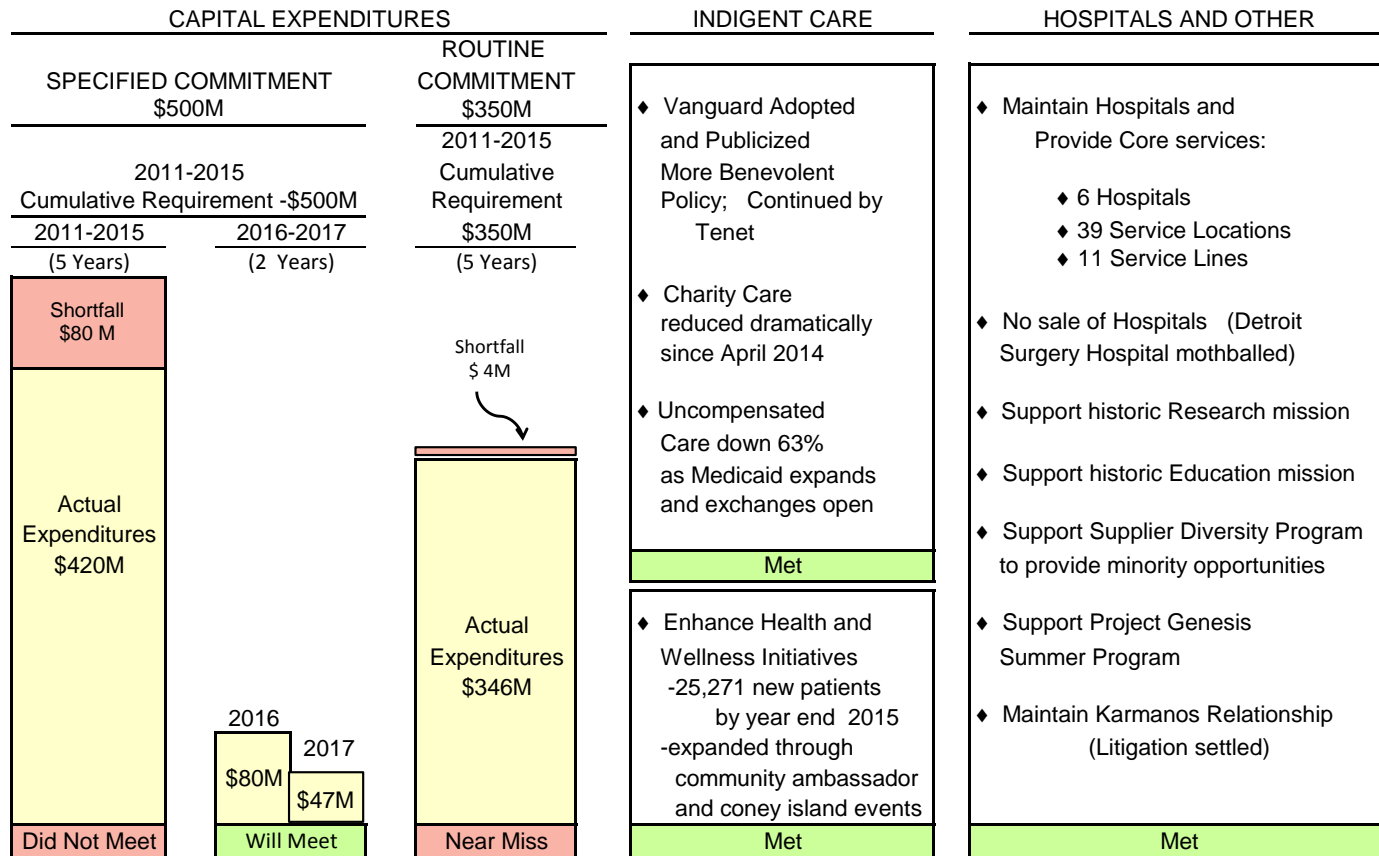


Legacy DMC

TENET COVENANTS as of 2015



YEAR FIVE OF TEN STATUS

- Capital Expenditure commitments not met
 - Specified Capital Projects
 - Failed to make \$80M Escrow deposit; Tenet and Legacy disagree on classification of adjustment to DSH subsidy
 - Routine
 - Finished \$4M less than commitment despite 2015 expenditures of \$126M
- Indigent Care costs significantly reduced through Medicaid expansion and health care insurance exchanges under ACA
 - Not anticipated in PSA
- Tenet Annual Report received on schedule
 - February 29
- Legacy DMC Annual Report filed with extension
 - June 9

FORWARD YEAR RISKS

- CHM Tower completion planned for December 2017
 - Maximum delay authorized in PSA
- Potential significant decline in Routine Capital Expenditures
 - Legacy to request continued reporting of Capital Expenditures