

**Schedule 2.5**  
**Example Calculation of the Purchase Price**

DETROIT MEDICAL CENTER

Based on April 30, 2010

Adjusted for reclassifications of certain Board Designated Funds

**Obligations**

2.5(a)(i)(A)	Long Term Debt (per Schedule 2.5(a)(i))	\$	510,861,577
	Accrued Interest (per Schedule 2.5(a)(i))		<u>5,986,324</u>
	Total Debt		<u>516,847,901</u>
2.5(a)(i)(B)	Working capital for seller		4,500,000
2.5(a)(i)(C)	Expenses (estimated)		<u>2,500,000</u>
	Total Obligation		<u>523,847,901</u>

**Reduced by:**

2.5(a)(ii)(A)	Funds held in trust under Bond Agreements (current portion)		(5,508,673)
	Funds held in trust under Bond Agreements (long term portion)		(32,337,959)
	Board Designated Funds for Capital Improvements		(37,314,980)
	Board Designated Funds for Endowments and Other Purposes		<u>(42,319,283)</u>
	Funds total		<u>(117,480,895)</u>

**Increased by:**

2.5(a)(ii)(B)	(I)(a)	\$	16,154,404	
	(I)(b) Through April 30,2010	<u>\$</u>	<u>1,728,780</u>	<u>\$ 17,883,184</u>
	(II) Net Cost Reports Receivable from Medicare - 2008 (as of 12/31/09)	\$	(7,060,597)	
	Net Cost Reports Receivable from Medicare - 2009		tbd	<u>\$ (7,060,597)</u>
				<u>10,822,587</u>

Total Proceeds due at closing	\$	<u><u>417,189,593</u></u>
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