

MICHIGAN HIGHER EDUCATION FACILITIES AUTHORITY

LIST OF BOND ISSUES

	CLOSING DATE	COLLEGE NAME	AMOUNT ISSUED	INTEREST RATE	RATINGS		STATUS
					ORIGINAL	CURRENT	
1	8/2/1978	Mercy College	2,215,000	6.75%	None	Retired	Retired
2	9/30/1980	Hope College	1,400,000	7.50%	None	Retired	Retired
3	1/25/1982	Hope College	2,900,000	10.50%	None	Retired	Retired
4	12/28/1983	Kalamazoo College	4,000,000	9.60%	AAA/Aaa	Retired	Retired
5	7/31/1985	Pool	60,000,000	Variable	AAA/Aaa	Retired	Retired
6	4/5/1988	Hope College	2,375,000	6.75%	None	Retired	Retired
7	12/15/1988	Calvin College	4,500,000	8.00%	None	Retired	Retired
8	7/31/1989	Davenport College	5,000,000	8.03%	A1	Retired	Retired
9	3/26/1990	Calvin College	3,520,000	7.00%	None	Retired	Retired
10	9/25/1990	Albion College	11,100,000	7.50%	None	Retired	Retired
11	12/6/1990	Olivet College	4,000,000	7.00%	None	Retired	Retired
12	12/20/1990	Hope College	11,430,000	7.13%	None	Retired	Retired
13	5/16/1991	Aquinas College	10,000,000	7.35%	A	Retired	Retired
14	11/21/1991	Alma College	6,670,000	6.35%	None	Retired	Retired
15	6/23/1992	Spring Arbor College	950,000	6.90%	None	Retired	Retired
16	12/10/1992	Cleary College, 1992	2,500,000	7.00%	None	Retired	Retired
17	8/20/1993	U of Detroit Mercy 1993	5,075,000	6.00%	None	Retired	Retired
18	9/1/1993	Davenport College, 1993A	12,300,000	5.49%	None	Retired	Retired
18	9/1/1993	Davenport College, 1993B	3,500,000	Variable	None	Retired	Retired
19	10/27/1993	Olivet College 1993	5,215,000	5.40%	None	Retired	Retired
20	2/17/1994	Calvin College 1994	10,120,000	5.40%	None	Retired	Retired
21	6/16/1994	Hope College 1994	29,000,000	6.45%	AAA	AAA	Retired
22	11/9/1994	Marygrove College 1994	2,845,000	7.25%	None	None	
23	11/16/1994	Kalamazoo College 1994	5,560,000	6.45%	None	Retired	Retired
24	1/11/1995	Aquinas College 1995	12,800,000	7.10%	A	A	Retired
25	3/29/1995	Albion College, 1995A	6,820,000	Variable	None	Retired	Retired
25	3/29/1995	Albion College, 1995B	6,685,000	5.70%	None	Retired	Retired
26	5/9/1995	Cooley Law School 1995	10,000,000	6.30%	None	Retired	Retired
27	5/17/1995	U of Detroit Mercy 1995	3,300,000	Variable	None	None	Variable Rate
28	5/1/1996	Alma College 1996	4,365,000	5.00%	None	None	Retired
29	6/4/1996	Hope College, 1996A (TAX)	7,150,000	Variable	None	None	Variable Rate
29	6/4/1996	Hope College, 1996B	6,850,000	6.25%	None	None	Retired
30	6/13/1996	U of Detroit Mercy 1996	11,310,000	6.60%	None	None	
31	6/21/1996	Walsh College 1996	9,305,000	7.00%	None	None	Escrowed to Maturity
32	3/19/1997	Davenport College, 1997	6,000,000	Variable	None	None	Variable Rate
33	7/30/1997	Adrian College, 1997	3,455,000	4.80%	AAA/Aaa	AAA/Aaa	
34	9/10/1997	Kalamazoo College 1997	4,440,000	5.30%	None	None	Retired
35	3/24/1998	Calvin College, 1998	22,000,000	5.55%	None	None	
36	6/3/1998	Cooley Law School 1998	27,000,000	5.40%	None	None	
37	9/30/1998	Aquinas College, 1998C	13,685,000	5.20%	AA	AA	
38	12/7/1998	Aquinas College, 1998A	3,300,000	5.20%	None	None	
39	12/9/1998	Cleary College, 1998	3,000,000	6.00%	None	None	
40	3/24/1999	Hope College, 1999	17,080,000	5.40%	None	None	
41	6/23/1999	CCS,1999	7,500,000	Variable	None	Retired	Retired
42	7/30/1999	Adrian College, 1999	3,200,000	Variable	None	None	Retired
43	8/10/1999	Olivet College,1999	7,875,000	5.50%	None	None	
44	9/24/1999	Concordia,1999	7,325,000	Variable	None	Retired	Retired
45	6/1/2000	Alma College, 2000	7,370,000	5.75%	A3	A3	Retired
46	9/7/2000	Albion College, 2000	20,805,000	Variable	NONE	None	Retired
47	11/8/2000	Kalamazoo College, 2000	9,095,000	5.50%	A2	A2	
48	12/7/2000	Kettering University, 2000	3,100,000	4.45%	None	Retired	Retired
49	12/20/2000	Calvin College, 2000	26,000,000	5.90%	None	None	
50	8/29/2001	Ave Maria School of Law, 2001	16,500,000	2.40%	None	None	Variable Rate

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					ORIGINAL	CURRENT	
51	9/6/2001	Kettering University, 2001	27,685,000	5.15%	Aaa	AAA	
52	3/6/2002	Calvin College, 2002	5,100,000	3.85%	None	None	
53	5/7/2002	Hope College 2002A	18,910,000	5.90%	BBB	BBB	
54	5/7/2002	Hope College 2002B	20,955,000	1.60%	None	None	Variable Rate
55	6/19/2002	College for Creative Studies 2002	10,895,000	5.90%	Baa2	None	
56	8/28/2002	Adrian College Project, Series 2002	5,190,000	1.40%	None	None	Variable Rate
57	8/29/2002	Davenport University Project, Series	7,000,000	1.33%	None	None	Variable Rate
58	1/30/2003	Spring Arbor University	2,550,000	5.05%	A1	A1	
59	2/11/2003	Baker College	5,000,000	3.25%	None	None	
60	7/10/2003	University of Detroit Mercy	10,200,000	Variable	None	None	Variable Rate
61	8/14/2003	Kalamazoo College, 2003	12,940,000	5.00%	A1	A1	
62	10/22/2003	Spring Arbor University Series	3,850,000	5.00%	A1	A1	
63	6/9/2004	Davenport University Project, Series	24,000,000	1.05%	None	None	Variable Rate
64	7/28/2004	Hope College 2004	25,000,000	1.10%	None	None	Variable Rate
65	8/3/2004	Albion College 2004	44,925,000	1.20%	None	None	Variable Rate
		University of Detroit Mercy - remediation 8038 # use only					
66	3/17/2005	Hillsdale College	13,000,000	5.00%	A2	A2	
67	6/8/2005	Alma College, 2005	6,025,000	4.08%	A3	A3	
68	6/16/2005	Walsh College 2005	10,845,000	2.50%	VMIG1/SP1	VMIG1/SP1	Variable Rate
69	6/22/2005	Baker College 2005	8,000,000	4.30%	None	None	
70	10/20/2005	Spring Arbor University	6,515,000		VMIG1/SP1		Variable Rate
71	1/19/2006	Davenport University Project, Series 2006	9,170,000	2.98%	None	None	Variable Rate
72	3/1/2006	Adrian College 2006	15,000,000	3.25%	None	None	Variable Rate
73	6/7/2006	Cleary University 2006	5,335,000		None	None	Variable Rate
Total:			786,245,000				