

Michigan

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - OTHER STATE FUNDS FISCAL YEAR ENDED SEPTEMBER 30, 2001 (In Thousands)

<u>Statutory/Budgetary Basis</u>	<u>TOBACCO SETTLEMENT TRUST FUND</u>			<u>MICHIGAN MERIT AWARD TRUST FUND</u>		
	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>	<u>BUDGET</u>	<u>ACTUAL</u>	<u>VARIANCE</u>
REVENUES AND OTHER SOURCES						
Miscellaneous	\$ 141,608	\$ 141,608	\$ -	\$ 139,128	\$ 139,128	\$ -
Total Revenues and Other Sources	<u>141,608</u>	<u>141,608</u>	<u>-</u>	<u>139,128</u>	<u>139,128</u>	<u>-</u>
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Career Development	34,213	34,213	-	-	-	-
Colleges and Universities Grants	10,000	764	9,236	117,853	87,644	30,209
Community Health	94,289	59,916	34,373	-	-	-
Management and Budget	50,000	50,000	-	-	-	-
Treasury	30,917	21,371	9,545	18,949	18,939	10
Total Expenditures, Transfers Out, and Encumbrances	<u>219,419</u>	<u>166,264</u>	<u>53,154</u>	<u>136,802</u>	<u>106,583</u>	<u>30,219</u>
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	<u>\$ (77,810)</u>	<u>(24,656)</u>	<u>\$ 53,154</u>	<u>\$ 2,326</u>	<u>32,545</u>	<u>\$ 30,219</u>
Reconciling Items:						
Encumbrances at September 30		23,252			105	
Funds not annually budgeted		-			-	
Net Reconciling Items		<u>23,252</u>			<u>105</u>	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		<u>(1,404)</u>			<u>32,650</u>	
FUND BALANCES (GAAP BASIS)						
Beginning balances - restated		<u>172,538</u>			<u>9,395</u>	
Ending balances (GAAP Basis)		<u>\$ 171,134</u>			<u>\$ 42,044</u>	

Michigan

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2001
(In Thousands)**

Statutory/Budgetary Basis	FUNDS NOT ANNUALLY BUDGETED			TOTALS		
	SCHOOL BOND LOAN FUND	ASSIGNED CLAIMS FACILITY AND PLAN FUND	MISCELLANEOUS SPECIAL REVENUE FUNDS	BUDGET	ACTUAL	VARIANCE
	ACTUAL	ACTUAL	ACTUAL			
REVENUES AND OTHER SOURCES						
Miscellaneous	\$ -	\$ -	\$ -	\$ 280,737	\$ 280,737	\$ -
Total Revenues and Other Sources	-	-	-	280,737	280,737	-
EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Career Development	-	-	-	34,213	34,213	-
Colleges and Universities Grants	-	-	-	127,853	88,408	39,445
Community Health	-	-	-	94,289	59,916	34,373
Management and Budget	-	-	-	50,000	50,000	-
Treasury	-	-	-	49,866	40,310	9,556
Total Expenditures, Transfers Out, and Encumbrances	-	-	-	356,221	272,848	83,373
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	-	-	-	\$ (75,484)	7,889	\$ 83,373
Reconciling Items:						
Encumbrances at September 30	-	-	-		23,356	
Funds not annually budgeted	14,990	-	(848)		14,142	
Net Reconciling Items	14,990	-	(848)		37,498	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)	14,990	-	(848)		45,387	
FUND BALANCES (GAAP BASIS)						
Beginning balances - restated	(13,940)	-	3,917		171,909	
Ending balances (GAAP Basis)	\$ 1,050	\$ -	\$ 3,069		\$ 217,297	