

Michigan

BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS - BY FUND TYPE
 SEPTEMBER 30, 2008
 (In Thousands)

	SPECIAL REVENUE FUNDS	DEBT SERVICE FUNDS	CAPITAL PROJECTS FUNDS	PERMANENT FUNDS	TOTALS
ASSETS					
Current Assets:					
Cash	\$ 859	\$ -	\$ -	\$ -	\$ 859
Equity in common cash	1,089,201	1,437	1,862	197,141	1,289,642
Taxes, interest, and penalties receivable	96,354	-	-	-	96,354
Amounts due from other funds	515,667	-	17,019	-	532,686
Amounts due from component units	1,520	-	-	-	1,520
Amounts due from federal agencies	200,025	-	-	-	200,025
Amounts due from local units	169,749	-	3	32	169,783
Inventories	5,792	-	-	-	5,792
Investments	75,346	219,238	16,879	-	311,463
Other current assets	229,615	291	42	15,733	245,681
Total Current Assets	<u>2,384,127</u>	<u>220,966</u>	<u>35,806</u>	<u>212,907</u>	<u>2,853,806</u>
Taxes, interest, and penalties receivable	5,819	-	-	-	5,819
Amounts due from local units	50,775	-	-	-	50,775
Investments	181,698	-	-	485,466	667,164
Other noncurrent assets	5,519	-	-	-	5,519
Total Assets	<u>\$ 2,627,938</u>	<u>\$ 220,966</u>	<u>\$ 35,806</u>	<u>\$ 698,373</u>	<u>\$ 3,583,083</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 4,946	\$ 1	\$ 54	\$ 2,441	\$ 7,441
Accounts payable and other liabilities	639,747	148	35,583	7,995	683,474
Amounts due to other funds	55,788	-	28,120	59	83,967
Bonds and notes payable	-	-	210,310	-	210,310
Interest payable	-	-	457	-	457
Deferred revenue	226,705	-	-	-	226,705
Total Current Liabilities	<u>927,186</u>	<u>149</u>	<u>274,524</u>	<u>10,495</u>	<u>1,212,354</u>
Long-Term Liabilities:					
Deferred revenue	10,662	-	-	-	10,662
Total Liabilities	<u>937,847</u>	<u>149</u>	<u>274,524</u>	<u>10,495</u>	<u>1,223,016</u>
Fund Balances:					
Reserved fund balance	1,080,799	300	-	633,087	1,714,186
Unreserved fund balance (deficit)	609,292	220,517	(238,718)	54,791	645,882
Total Fund Balances	<u>1,690,090</u>	<u>220,817</u>	<u>(238,718)</u>	<u>687,878</u>	<u>2,360,067</u>
Total Liabilities and Fund Balances	<u>\$ 2,627,938</u>	<u>\$ 220,966</u>	<u>\$ 35,806</u>	<u>\$ 698,373</u>	<u>\$ 3,583,083</u>