

Michigan

BALANCE SHEET
SPECIAL REVENUE FUNDS - BY CLASSIFICATION
 SEPTEMBER 30, 2008
 (In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
ASSETS					
Current Assets:					
Cash	\$ 803	\$ 56	\$ -	\$ -	\$ 859
Equity in common cash	516,702	209,620	63,454	299,425	1,089,201
Taxes, interest, and penalties receivable	96,184	170	-	-	96,354
Amounts due from other funds	506,889	2	8,775	-	515,667
Amounts due from component units	1,514	7	-	-	1,520
Amounts due from federal agencies	185,028	1,871	13,126	-	200,025
Amounts due from local units	169,409	339	-	-	169,749
Inventories	5,487	305	-	-	5,792
Investments	-	-	-	75,346	75,346
Other current assets	4,150	15,054	1,182	209,229	229,615
Total Current Assets	<u>1,486,167</u>	<u>227,423</u>	<u>86,537</u>	<u>584,000</u>	<u>2,384,127</u>
Taxes, interest, and penalties receivable	5,819	-	-	-	5,819
Amounts due from local units	37,627	13,148	-	-	50,775
Investments	-	113,041	-	68,658	181,698
Other noncurrent assets	2,982	1,543	-	994	5,519
Total Assets	<u>\$ 1,532,594</u>	<u>\$ 355,155</u>	<u>\$ 86,537</u>	<u>\$ 653,651</u>	<u>\$ 2,627,938</u>
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 3,308	\$ 568	\$ 1,038	\$ 31	\$ 4,946
Accounts payable and other liabilities	576,609	34,530	21,147	7,462	639,747
Amounts due to other funds	45,390	1,369	9,001	28	55,788
Deferred revenue	11,814	2,014	5,606	207,271	226,705
Total Current Liabilities	<u>637,121</u>	<u>38,482</u>	<u>36,791</u>	<u>214,792</u>	<u>927,186</u>
Long-Term Liabilities:					
Deferred revenue	8,800	1,543	-	318	10,662
Total Liabilities	<u>645,921</u>	<u>40,025</u>	<u>36,791</u>	<u>215,110</u>	<u>937,847</u>
Fund Balances:					
Reserves For:					
Budgetary Carry-Forwards:					
Encumbrances	124,690	18,876	255	-	143,822
Restricted revenues	226,529	74,032	9,980	-	310,541
Multi-year projects	248,730	26,786	-	-	275,516
Construction and debt service	116,470	-	-	-	116,470
Revolving loan programs	37,455	28,453	-	-	65,908
Funds held as permanent investments	-	123,928	-	19,774	143,702
Noncurrent assets	24,163	-	-	676	24,839
Total Reserved	<u>778,038</u>	<u>272,074</u>	<u>10,235</u>	<u>20,451</u>	<u>1,080,799</u>
Unreserved	108,635	43,056	39,510	418,090	609,292
Total Fund Balances	<u>886,673</u>	<u>315,131</u>	<u>49,746</u>	<u>438,541</u>	<u>1,690,090</u>
Total Liabilities and Fund Balances	<u>\$ 1,532,594</u>	<u>\$ 355,155</u>	<u>\$ 86,537</u>	<u>\$ 653,651</u>	<u>\$ 2,627,938</u>