

Michigan

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

SEPTEMBER 30, 2007

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
ASSETS				
Current Assets:				
Cash	\$ 9	\$ -	\$ 281	\$ 521
Equity in common cash	287,788	71,740	-	491,281
Taxes, interest, and penalties receivable	-	-	-	92,927
Amounts due from other funds	-	-	-	1,018,786
Amounts due from component units	-	-	-	1,335
Amounts due from federal agencies	949	-	32,656	163,402
Amounts due from local units	2,254	-	35,855	111,305
Inventories	-	-	-	6,683
Other current assets	-	-	-	4,277
Total Current Assets	<u>290,999</u>	<u>71,740</u>	<u>68,792</u>	<u>1,890,518</u>
Taxes, interest, and penalties receivable	-	-	-	4,122
Amounts due from local units	-	-	-	37,876
Other noncurrent assets	-	-	-	3,325
Total Assets	<u>\$ 290,999</u>	<u>\$ 71,740</u>	<u>\$ 68,792</u>	<u>\$ 1,935,842</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ 1	\$ 876	\$ 10,369
Accounts payable and other liabilities	46,591	3,672	51,099	566,718
Amounts due to other funds	-	-	16,817	56,555
Deferred revenue	2,428	-	-	12,275
Total Current Liabilities	<u>49,019</u>	<u>3,673</u>	<u>68,792</u>	<u>645,917</u>
Long-Term Liabilities:				
Deferred revenue	-	-	-	7,447
Total Liabilities	<u>49,019</u>	<u>3,673</u>	<u>68,792</u>	<u>653,365</u>
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	-	-	-	143,241
Restricted revenues	-	-	-	358,591
Multi-year projects	-	-	-	282,818
Construction and debt service	-	-	-	115,854
Revolving loan programs	-	-	-	36,000
Noncurrent assets	-	-	-	25,646
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>962,150</u>
Unreserved	<u>241,981</u>	<u>68,068</u>	<u>-</u>	<u>320,328</u>
Total Fund Balances	<u>241,981</u>	<u>68,068</u>	<u>-</u>	<u>1,282,478</u>
Total Liabilities and Fund Balances	<u>\$ 290,999</u>	<u>\$ 71,740</u>	<u>\$ 68,792</u>	<u>\$ 1,935,842</u>