

Michigan

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**

SEPTEMBER 30, 2008

(In Thousands)

	SCHOOL BOND LOAN FUND	21ST CENTURY JOBS TRUST FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	MICHIGAN MERIT AWARD TRUST FUND
ASSETS				
Current Assets:				
Equity in common cash	\$ 715	\$ 277,043	\$ 89	\$ 12,556
Investments	-	-	75,346	-
Other current assets	-	56,250	29,457	122,497
Total Current Assets	<u>715</u>	<u>333,293</u>	<u>104,891</u>	<u>135,054</u>
Investments	-	-	50,948	-
Other noncurrent assets	-	-	-	-
Total Assets	<u>\$ 715</u>	<u>\$ 333,293</u>	<u>\$ 155,839</u>	<u>\$ 135,054</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 8
Accounts payable and other liabilities	-	375	6	6,730
Amounts due to other funds	-	-	1	16
Deferred revenue	-	56,250	27,515	122,492
Total Current Liabilities	<u>-</u>	<u>56,625</u>	<u>27,522</u>	<u>129,245</u>
Deferred revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>56,625</u>	<u>27,522</u>	<u>129,245</u>
Fund Balances:				
Reserves for:				
Funds held as permanent investments	-	-	-	-
Noncurrent assets	-	-	-	-
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved	<u>715</u>	<u>276,668</u>	<u>128,317</u>	<u>5,808</u>
Total Fund Balances	<u>715</u>	<u>276,668</u>	<u>128,317</u>	<u>5,808</u>
Total Liabilities and Fund Balances	<u>\$ 715</u>	<u>\$ 333,293</u>	<u>\$ 155,839</u>	<u>\$ 135,054</u>

COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS (Continued)
 SEPTEMBER 30, 2008
 (In Thousands)

	CHILDREN'S TRUST FUND	ASSIGNED CLAIMS FACILITY AND PLAN FUND	MILITARY FAMILY RELIEF FUND	MISCELLANEOUS SPECIAL REVENUE FUNDS	TOTALS
ASSETS					
Current Assets:					
Equity in common cash	\$ 3,881	\$ 474	\$ 2,133	\$ 2,535	\$ 299,425
Investments	-	-	-	-	75,346
Other current assets	253	564	-	207	209,229
Total Current Assets	4,134	1,038	2,133	2,742	584,000
Investments	17,710	-	-	-	68,658
Other noncurrent assets	-	-	-	994	994
Total Assets	\$ 21,844	\$ 1,038	\$ 2,133	\$ 3,736	\$ 653,651
LIABILITIES AND FUND BALANCES					
Current Liabilities:					
Warrants outstanding	\$ 6	\$ -	\$ 4	\$ 14	\$ 31
Accounts payable and other liabilities	323	24	3	0	7,462
Amounts due to other funds	5	6	-	-	28
Deferred revenue	6	1,008	-	-	207,271
Total Current Liabilities	341	1,038	7	14	214,792
Deferred revenue	-	-	-	318	318
Total Liabilities	341	1,038	7	332	215,110
Fund Balances:					
Reserves for:					
Funds held as permanent investments	19,774	-	-	-	19,774
Noncurrent assets	-	-	-	676	676
Total Reserved	19,775	-	-	676	20,451
Unreserved	1,728	-	2,126	2,727	418,090
Total Fund Balances	21,503	-	2,126	3,404	438,541
Total Liabilities and Fund Balances	\$ 21,844	\$ 1,038	\$ 2,133	\$ 3,736	\$ 653,651