

Michigan

**COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS**

SEPTEMBER 30, 2008

(In Thousands)

	SCHOOL BOND LOAN FUND	21ST CENTURY JOBS TRUST FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	MICHIGAN MERIT AWARD TRUST FUND
ASSETS				
Current Assets:				
Equity in common cash	\$ 715	\$ 277,043	\$ 89	\$ 12,556
Investments	-	-	75,346	-
Other current assets	-	56,250	29,457	122,497
Total Current Assets	<u>715</u>	<u>333,293</u>	<u>104,891</u>	<u>135,054</u>
Investments	-	-	50,948	-
Other noncurrent assets	-	-	-	-
Total Assets	<u>\$ 715</u>	<u>\$ 333,293</u>	<u>\$ 155,839</u>	<u>\$ 135,054</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 8
Accounts payable and other liabilities	-	375	6	6,730
Amounts due to other funds	-	-	1	16
Deferred revenue	-	56,250	27,515	122,492
Total Current Liabilities	<u>-</u>	<u>56,625</u>	<u>27,522</u>	<u>129,245</u>
Deferred revenue	-	-	-	-
Total Liabilities	<u>-</u>	<u>56,625</u>	<u>27,522</u>	<u>129,245</u>
Fund Balances:				
Reserves for:				
Funds held as permanent investments	-	-	-	-
Noncurrent assets	-	-	-	-
Total Reserved	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Unreserved	<u>715</u>	<u>276,668</u>	<u>128,317</u>	<u>5,808</u>
Total Fund Balances	<u>715</u>	<u>276,668</u>	<u>128,317</u>	<u>5,808</u>
Total Liabilities and Fund Balances	<u>\$ 715</u>	<u>\$ 333,293</u>	<u>\$ 155,839</u>	<u>\$ 135,054</u>

