

**Michigan**

**COMBINING BALANCE SHEET**  
**DEBT SERVICE FUNDS**  
 SEPTEMBER 30, 2007  
 (In Thousands)

	<u>COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND</u>	<u>COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND</u>	<u>RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND</u>
<b>ASSETS</b>			
Current Assets:			
Equity in common cash	\$ 124	\$ -	\$ 1,260
Investments	-	-	-
Other current assets	-	-	-
Total Current Assets	<u>124</u>	<u>-</u>	<u>1,260</u>
Total Assets	<u>\$ 124</u>	<u>\$ -</u>	<u>\$ 1,260</u>
<b>LIABILITIES AND FUND BALANCES</b>			
Current Liabilities:			
Warrants outstanding	\$ 10	\$ -	\$ 1
Accounts payable and other liabilities	114	-	1
Total Current Liabilities	<u>124</u>	<u>-</u>	<u>2</u>
Total Liabilities	<u>124</u>	<u>-</u>	<u>2</u>
Fund Balances:			
Reserved for other purposes	-	-	300
Unreserved	-	-	958
Total Fund Balances	<u>-</u>	<u>-</u>	<u>1,258</u>
Total Liabilities and Fund Balances	<u>\$ 124</u>	<u>\$ -</u>	<u>\$ 1,260</u>

**Michigan**

**COMBINING BALANCE SHEET**

**DEBT SERVICE FUNDS**

SEPTEMBER 30, 2007

(In Thousands)

	<u>SCHOOL LOAN BOND REDEMPTION FUND</u>	<u>MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY</u>	<u>STATE BUILDING AUTHORITY</u>	<u>TOTALS</u>
<b>ASSETS</b>				
Current Assets:				
Equity in common cash	\$ 41	\$ -	\$ -	\$ 1,426
Investments	-	-	207,180	207,180
Other current assets	-	-	886	886
Total Current Assets	<u>41</u>	<u>-</u>	<u>208,066</u>	<u>209,492</u>
Total Assets	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 208,066</u>	<u>\$ 209,492</u>
<b>LIABILITIES AND FUND BALANCES</b>				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 10
Accounts payable and other liabilities	41	-	156	313
Total Current Liabilities	<u>41</u>	<u>-</u>	<u>156</u>	<u>323</u>
Total Liabilities	<u>41</u>	<u>-</u>	<u>156</u>	<u>323</u>
Fund Balances:				
Reserved for other purposes	-	-	-	300
Unreserved	-	-	207,910	208,868
Total Fund Balances	<u>-</u>	<u>-</u>	<u>207,910</u>	<u>209,168</u>
Total Liabilities and Fund Balances	<u>\$ 41</u>	<u>\$ -</u>	<u>\$ 208,066</u>	<u>\$ 209,492</u>