

Michigan

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS
 SEPTEMBER 30, 2008
 (In Thousands)

	<u>COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND</u>	<u>COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND</u>	<u>RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND</u>
ASSETS			
Current Assets:			
Equity in common cash	\$ -	\$ -	\$ 1,301
Investments	-	-	-
Other current assets	-	-	1
Total Current Assets	<u>-</u>	<u>-</u>	<u>1,301</u>
 Total Assets	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,301</u></u>
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	\$ -	\$ -	\$ 1
Accounts payable and other liabilities	-	-	2
Total Current Liabilities	<u>-</u>	<u>-</u>	<u>3</u>
 Total Liabilities	<u>-</u>	<u>-</u>	<u>3</u>
 Fund Balances:			
Reserved for other purposes	-	-	300
Unreserved	-	-	999
Total Fund Balances	<u>-</u>	<u>-</u>	<u>1,299</u>
 Total Liabilities and Fund Balances	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 1,301</u></u>

Michigan

COMBINING BALANCE SHEET
DEBT SERVICE FUNDS (Continued)
 SEPTEMBER 30, 2008
 (In Thousands)

ASSETS	SCHOOL LOAN BOND REDEMPTION FUND	MICHIGAN TOBACCO SETTLEMENT FINANCE AUTHORITY	STATE BUILDING AUTHORITY	TOTALS
Current Assets:				
Equity in common cash	\$ 136	\$ -	\$ -	\$ 1,437
Investments	-	6	219,233	219,238
Other current assets	-	-	290	291
Total Current Assets	<u>136</u>	<u>6</u>	<u>219,523</u>	<u>220,966</u>
Total Assets	<u>\$ 136</u>	<u>\$ 6</u>	<u>\$ 219,523</u>	<u>\$ 220,966</u>
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	\$ -	\$ -	\$ -	\$ 1
Accounts payable and other liabilities	136	6	4	148
Total Current Liabilities	<u>136</u>	<u>6</u>	<u>4</u>	<u>149</u>
Total Liabilities	<u>136</u>	<u>6</u>	<u>4</u>	<u>149</u>
Fund Balances:				
Reserved for other purposes	-	-	-	300
Unreserved	-	-	219,518	220,517
Total Fund Balances	<u>-</u>	<u>-</u>	<u>219,518</u>	<u>220,817</u>
Total Liabilities and Fund Balances	<u>\$ 136</u>	<u>\$ 6</u>	<u>\$ 219,523</u>	<u>\$ 220,966</u>