

**Michigan**

**COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

|   | BALANCE<br>OCTOBER 1,<br>2006 | ADDITIONS         | DEDUCTIONS        | BALANCE<br>SEPTEMBER 30,<br>2007 |
|---|-------------------------------|-------------------|-------------------|----------------------------------|
| <b>ENVIRONMENTAL QUALITY DEPOSITS FUND</b>            |                               |                   |                   |                                  |
| <b>ASSETS</b>   |                               |                   |                   |                                  |
| Equity in common cash                                 | \$ 2,887                      | \$ 176            | \$ 8              | \$ 3,055                         |
| Total Assets  | <u>\$ 2,887</u>               | <u>\$ 176</u>     | <u>\$ 8</u>       | <u>\$ 3,055</u>                  |
| <b>LIABILITIES</b>                                    |                               |                   |                   |                                  |
| Accounts payable and other liabilities                | \$ 2,887                      | \$ 176            | \$ 8              | \$ 3,055                         |
| Total Liabilities                                     | <u>\$ 2,887</u>               | <u>\$ 176</u>     | <u>\$ 8</u>       | <u>\$ 3,055</u>                  |
| <b>INSURANCE CARRIER DEPOSITS FUND</b>                |                               |                   |                   |                                  |
| <b>ASSETS</b>   |                               |                   |                   |                                  |
| Equity in common cash                                 | \$ 1,255                      | \$ 57,652         | \$ 57,992         | \$ 914                           |
| Other noncurrent assets                               | 382,639                       | 82,968            | 81,843            | 383,764                          |
| Total Assets  | <u>\$ 383,894</u>             | <u>\$ 140,620</u> | <u>\$ 139,835</u> | <u>\$ 384,678</u>                |
| <b>LIABILITIES</b>                                    |                               |                   |                   |                                  |
| Warrants outstanding                                  | \$ 72                         | \$ -              | \$ 66             | \$ 5                             |
| Accounts payable and other liabilities                | 1,183                         | 57,748            | 58,022            | 909                              |
| Other long-term liabilities                           | 382,639                       | 82,968            | 81,843            | 383,764                          |
| Total Liabilities                                     | <u>\$ 383,894</u>             | <u>\$ 140,716</u> | <u>\$ 139,932</u> | <u>\$ 384,678</u>                |
| <b>STATE TREASURER'S ESCROW AND PAYING AGENT FUND</b> |                               |                   |                   |                                  |
| <b>ASSETS</b>   |                               |                   |                   |                                  |
| Cash  | \$ 201                        | \$ 17,307         | \$ 17,362         | \$ 147                           |
| Investments at Fair Value:                            |                               |                   |                   |                                  |
| Short-term investments                                | 13,504                        | 13,792            | 13,877            | 13,419                           |
| Bonds, notes, mortgages,<br>and preferred stock       | 20,285                        | -                 | 13,419            | 6,866                            |
| Other current assets                                  | 1,281                         | 2,867             | 3,405             | 743                              |
| Total Assets  | <u>\$ 35,272</u>              | <u>\$ 33,967</u>  | <u>\$ 48,062</u>  | <u>\$ 21,176</u>                 |
| <b>LIABILITIES</b>                                    |                               |                   |                   |                                  |
| Accounts payable and other liabilities                | \$ 14,939                     | \$ 19,666         | \$ 20,393         | \$ 14,211                        |
| Other long-term liabilities                           | 20,333                        | -                 | 13,368            | 6,965                            |
| Total Liabilities                                     | <u>\$ 35,272</u>              | <u>\$ 19,666</u>  | <u>\$ 33,761</u>  | <u>\$ 21,176</u>                 |

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FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

|   | <u>BALANCE<br/>OCTOBER 1,<br/>2006</u> | <u>ADDITIONS</u>    | <u>DEDUCTIONS</u>   | <u>BALANCE<br/>SEPTEMBER 30,<br/>2007</u> |
|---|--|---------------------|---------------------|---|
| <b>CHILD SUPPORT COLLECTION FUND</b>            |  |                     |                     |   |
| <b>ASSETS</b>                                   |  |                     |                     |   |
| Cash  | \$ 61,749                              | \$ 1,600,408        | \$ 1,611,549        | \$ 50,608                                 |
| Other current assets                            | <u>5</u>                               | <u>5</u>            | <u>8</u>            | <u>2</u>                                  |
| Total Assets                                    | <u>\$ 61,754</u>                       | <u>\$ 1,600,413</u> | <u>\$ 1,611,557</u> | <u>\$ 50,610</u>                          |
| <b>LIABILITIES</b>                              |  |                     |                     |   |
| Accounts payable and other liabilities          | \$ 60,680                              | \$ 1,642,726        | \$ 1,653,951        | \$ 49,455                                 |
| Amounts due to other funds                      | <u>1,073</u>                           | <u>5,278</u>        | <u>5,197</u>        | <u>1,155</u>                              |
| Total Liabilities                               | <u>\$ 61,754</u>                       | <u>\$ 1,648,004</u> | <u>\$ 1,659,148</u> | <u>\$ 50,610</u>                          |
| <br><b>TOTALS - ALL AGENCY FUNDS</b>            |  |                     |                     |   |
| <b>ASSETS</b>                                   |  |                     |                     |   |
| Cash  | \$ 61,950                              | \$ 1,617,716        | \$ 1,628,910        | \$ 50,756                                 |
| Equity in common cash                           | 4,141                                  | 57,828              | 58,000              | 3,969                                     |
| Investments at Fair Value:                      |  |                     |                     |   |
| Short-term investments                          | 13,504                                 | 13,792              | 13,877              | 13,419                                    |
| Bonds, notes, mortgages,<br>and preferred stock | 20,285                                 | -                   | 13,419              | 6,866                                     |
| Other current assets                            | 1,286                                  | 2,872               | 3,413               | 745                                       |
| Other noncurrent assets                         | <u>382,639</u>                         | <u>82,968</u>       | <u>81,843</u>       | <u>383,764</u>                            |
| Total Assets                                    | <u>\$ 483,806</u>                      | <u>\$ 1,775,176</u> | <u>\$ 1,799,463</u> | <u>\$ 459,519</u>                         |
| <b>LIABILITIES</b>                              |  |                     |                     |   |
| Warrants outstanding                            | \$ 72                                  | \$ -                | \$ 66               | \$ 5                                      |
| Accounts payable and other liabilities          | 79,689                                 | 1,720,316           | 1,732,375           | 67,630                                    |
| Amounts due to other funds                      | 1,073                                  | 5,278               | 5,197               | 1,155                                     |
| Other long-term liabilities                     | <u>402,972</u>                         | <u>82,968</u>       | <u>95,211</u>       | <u>390,729</u>                            |
| Total Liabilities                               | <u>\$ 483,806</u>                      | <u>\$ 1,808,562</u> | <u>\$ 1,832,849</u> | <u>\$ 459,519</u>                         |