

Michigan

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - BY CLASSIFICATION

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
REVENUES					
Taxes	\$ 1,995,393	\$ 332	\$ -	\$ -	\$ 1,995,725
From federal agencies	1,124,346	3,146	132,289	1,081	1,260,863
From local agencies	18,536	-	-	-	18,536
From services	3,447	-	-	-	3,447
From licenses and permits	51,285	101,076	10,135	-	162,497
Miscellaneous	101,027	76,118	67,367	380,990	625,503
Total Revenues	<u>3,294,034</u>	<u>180,672</u>	<u>209,792</u>	<u>382,071</u>	<u>4,066,570</u>
EXPENDITURES					
Current:					
General government	-	483	17,168	216,816	234,467
Education	-	-	-	149,002	149,002
Human services	-	-	-	3,903	3,903
Public safety and corrections	-	-	-	212	212
Conservation, environment, recreation, and agriculture	-	283,029	-	-	283,029
Labor, commerce, and regulatory	-	-	193,716	-	193,716
Health services	-	-	-	96,718	96,718
Transportation	2,082,685	-	-	-	2,082,685
Capital outlay	1,195,178	9,830	-	-	1,205,008
Debt Service:					
Bond interest and fiscal charges	-	174	-	-	174
Capital lease payments	151	-	465	-	616
Total Expenditures	<u>3,278,014</u>	<u>293,517</u>	<u>211,349</u>	<u>466,651</u>	<u>4,249,531</u>
Excess of Revenues over (under) Expenditures	<u>16,020</u>	<u>(112,845)</u>	<u>(1,557)</u>	<u>(84,580)</u>	<u>(182,961)</u>
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	279,540	152,000	-	557,331	988,871
Premium on bond issuance	12,388	3,520	-	-	15,908
Discount on bond issuance	-	-	-	(22)	(22)
Capital lease acquisitions	-	-	3,973	-	3,973
Proceeds from sale of capital assets	2,650	-	-	-	2,650
Transfers from other funds	1,061,431	25,829	6,812	401,000	1,495,072
Transfers to other funds	(1,325,392)	(49,065)	(18,759)	(404,722)	(1,797,938)
Total Other Financing Sources (Uses)	<u>30,617</u>	<u>132,284</u>	<u>(7,974)</u>	<u>553,587</u>	<u>708,514</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>46,637</u>	<u>19,439</u>	<u>(9,530)</u>	<u>469,007</u>	<u>525,553</u>
Fund Balances - Beginning of fiscal year	<u>1,010,433</u>	<u>327,265</u>	<u>57,481</u>	<u>36,060</u>	<u>1,431,239</u>
Fund Balances - End of fiscal year	<u>\$ 1,057,069</u>	<u>\$ 346,704</u>	<u>\$ 47,951</u>	<u>\$ 505,068</u>	<u>\$ 1,956,792</u>