

Michigan

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - BY CLASSIFICATION

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED	OTHER STATE FUNDS	TOTALS
REVENUES					
Taxes	\$ 1,931,831	\$ 257	\$ -	\$ -	\$ 1,932,088
From federal agencies	1,180,781	5,856	135,808	1,039	1,323,483
From local agencies	12,978	-	-	-	12,978
From services	3,590	-	-	-	3,590
From licenses and permits	39,687	108,036	9,301	-	157,024
Miscellaneous	168,143	76,847	68,858	445,293	759,140
Total Revenues	<u>3,337,008</u>	<u>190,996</u>	<u>213,966</u>	<u>446,332</u>	<u>4,188,302</u>
EXPENDITURES					
Current:					
General government	-	1,406	19,149	242,039	262,595
Education	-	-	-	88,059	88,059
Human services	-	-	-	18,679	18,679
Public safety and corrections	-	-	-	182	182
Conservation, environment, recreation, and agriculture	-	238,804	-	-	238,804
Labor, commerce, and regulatory	-	-	193,786	-	193,786
Health services	-	-	-	69,900	69,900
Transportation	2,338,905	-	-	-	2,338,905
Capital outlay	1,145,598	15,791	-	-	1,161,389
Debt Service:					
Capital lease payments	90	-	1,400	-	1,490
Total Expenditures	<u>3,484,593</u>	<u>256,002</u>	<u>214,336</u>	<u>418,859</u>	<u>4,373,789</u>
Excess of Revenues over (under) Expenditures	<u>(147,584)</u>	<u>(65,006)</u>	<u>(370)</u>	<u>27,473</u>	<u>(185,487)</u>
OTHER FINANCING SOURCES (USES)					
Bonds and notes issued	-	25,000	-	63,742	88,742
Premium on bond issuance	-	1,215	-	-	1,215
Discount on bond issuance	-	-	-	(1,042)	(1,042)
Capital lease acquisitions	464	-	4,126	-	4,590
Proceeds from sale of capital assets	3,006	-	-	-	3,006
Transfers from other funds	993,906	35,400	10,002	60,000	1,099,308
Transfers to other funds	(1,245,596)	(21,130)	(12,843)	(131,680)	(1,411,249)
Total Other Financing Sources (Uses)	<u>(248,220)</u>	<u>40,485</u>	<u>1,285</u>	<u>(8,980)</u>	<u>(215,430)</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	<u>(395,804)</u>	<u>(24,521)</u>	<u>915</u>	<u>18,494</u>	<u>(400,916)</u>
Fund Balances - Beginning of fiscal year	<u>1,282,478</u>	<u>339,651</u>	<u>48,830</u>	<u>420,047</u>	<u>2,091,007</u>
Fund Balances - End of fiscal year	<u>\$ 886,673</u>	<u>\$ 315,131</u>	<u>\$ 49,746</u>	<u>\$ 438,541</u>	<u>\$ 1,690,090</u>