

**Michigan**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
<b>REVENUES</b>				
Taxes	\$ 5,974	\$ -	\$ 1,923,013	\$ 66,405
From federal agencies	117,398	709,456	-	24,945
From local agencies	27	16,113	-	-
From services	529	25	2,893	-
From licenses and permits	308	17,499	33,105	374
Miscellaneous	5,735	68,470	7,903	1,477
Total Revenues	<u>129,971</u>	<u>811,563</u>	<u>1,966,913</u>	<u>93,201</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	132,774	571,756	957,447	225,477
Capital outlay	-	959,745	-	8
Debt service:				
Capital lease payments	-	151	-	-
Total Expenditures	<u>132,774</u>	<u>1,531,652</u>	<u>957,447</u>	<u>225,485</u>
Excess of Revenues over (under) Expenditures	<u>(2,803)</u>	<u>(720,089)</u>	<u>1,009,466</u>	<u>(132,284)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds and notes issued	-	-	-	-
Premium on bond issuance	-	-	-	-
Proceeds from sale of capital assets	17	2,633	-	-
Transfers from other funds	6,000	887,201	1,007	167,223
Transfers to other funds	(2,699)	(190,689)	(1,010,473)	(28,560)
Total Other Financing Sources (Uses)	<u>3,318</u>	<u>699,145</u>	<u>(1,009,466)</u>	<u>138,663</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	515	(20,945)	-	6,379
Fund Balances - Beginning of fiscal year	<u>22,069</u>	<u>771,553</u>	<u>-</u>	<u>50,333</u>
Fund Balances - End of fiscal year	<u>\$ 22,584</u>	<u>\$ 750,608</u>	<u>\$ -</u>	<u>\$ 56,712</u>

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FISCAL YEAR ENDED SEPTEMBER 30, 2006

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
<b>REVENUES</b>				
Taxes	\$ -	\$ -	\$ -	\$ 1,995,393
From federal agencies	98,953	-	173,594	1,124,346
From local agencies	2,395	-	-	18,536
From services	-	-	-	3,447
From licenses and permits	-	-	-	51,285
Miscellaneous	12,927	4,086	430	101,027
Total Revenues	<u>114,275</u>	<u>4,086</u>	<u>174,024</u>	<u>3,294,034</u>
<b>EXPENDITURES</b>				
Current:				
Transportation	1,308	19,900	174,024	2,082,685
Capital outlay	235,425	-	-	1,195,178
Debt service:				
Capital lease payments	-	-	-	151
Total Expenditures	<u>236,733</u>	<u>19,900</u>	<u>174,024</u>	<u>3,278,014</u>
Excess of Revenues over (under) Expenditures	<u>(122,457)</u>	<u>(15,813)</u>	<u>-</u>	<u>16,020</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Bonds and notes issued	244,525	35,015	-	279,540
Premium on bond issuance	11,064	1,323	-	12,388
Proceeds from sale of capital assets	-	-	-	2,650
Transfers from other funds	-	-	-	1,061,431
Transfers to other funds	(92,971)	-	-	(1,325,392)
Total Other Financing Sources (Uses)	<u>162,619</u>	<u>36,338</u>	<u>-</u>	<u>30,617</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	40,161	20,525	-	46,637
Fund Balances - Beginning of fiscal year	<u>97,379</u>	<u>69,100</u>	<u>-</u>	<u>1,010,433</u>
Fund Balances - End of fiscal year	<u>\$ 137,540</u>	<u>\$ 89,625</u>	<u>\$ -</u>	<u>\$ 1,057,069</u>