

Michigan

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED**

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 1,973,563
From federal agencies	56,823	-	200,915	1,229,657
From local agencies	4,683	-	-	23,030
From services	-	-	-	3,394
From licenses and permits	-	-	-	50,025
Miscellaneous	4,632	5,855	4,692	92,224
Total Revenues	<u>66,138</u>	<u>5,855</u>	<u>205,607</u>	<u>3,371,893</u>
EXPENDITURES				
Current:				
Transportation	16,505	27,358	205,607	2,178,922
Capital outlay	394,007	55	-	1,253,885
Debt service:				
Capital lease payments	-	-	-	78
Total Expenditures	<u>410,512</u>	<u>27,413</u>	<u>205,607</u>	<u>3,432,885</u>
Excess of Revenues over (under) Expenditures	<u>(344,374)</u>	<u>(21,557)</u>	<u>-</u>	<u>(60,992)</u>
OTHER FINANCING SOURCES (USES)				
Bonds and notes issued	485,115	-	-	485,115
Premium on bond issuance	18,662	-	-	18,662
Proceeds from sale of capital assets	-	-	-	2,840
Transfers from other funds	36	-	-	1,021,580
Transfers to other funds	(54,999)	-	-	(1,241,797)
Total Other Financing Sources (Uses)	<u>448,814</u>	<u>-</u>	<u>-</u>	<u>286,400</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	104,441	(21,557)	-	225,408
Fund Balances - Beginning of fiscal year	<u>137,540</u>	<u>89,625</u>	<u>-</u>	<u>1,057,069</u>
Fund Balances - End of fiscal year	<u>\$ 241,981</u>	<u>\$ 68,068</u>	<u>\$ -</u>	<u>\$ 1,282,478</u>