

Michigan

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	COMBINED STATE TRUNKLINE BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TRANSPORTATION RELATED TRUST FUNDS	TOTALS
REVENUES				
Taxes	\$ -	\$ -	\$ -	\$ 1,931,831
From federal agencies	56,434	-	291,828	1,180,781
From local agencies	2,703	-	-	12,978
From services	-	-	-	3,590
From licenses and permits	-	-	-	39,687
Miscellaneous	81,576	2,586	291	168,143
	<u>140,713</u>	<u>2,586</u>	<u>292,120</u>	<u>3,337,008</u>
Total Revenues				
EXPENDITURES				
Current:				
Transportation	118,701	15,725	292,120	2,338,905
Capital outlay	175,465	80	-	1,145,598
Debt service:				
Capital lease payments	-	-	-	90
	<u>294,166</u>	<u>15,805</u>	<u>292,120</u>	<u>3,484,593</u>
Total Expenditures				
Excess of Revenues over (under) Expenditures	<u>(153,453)</u>	<u>(13,219)</u>	<u>-</u>	<u>(147,584)</u>
OTHER FINANCING SOURCES (USES)				
Capital lease acquisitions	-	-	-	464
Proceeds from sale of capital assets	-	-	-	3,006
Transfers from other funds	-	-	-	993,906
Transfers to other funds	(53,109)	-	-	(1,245,596)
	<u>(53,109)</u>	<u>-</u>	<u>-</u>	<u>(248,220)</u>
Total Other Financing Sources (Uses)				
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(206,562)	(13,219)	-	(395,804)
Fund Balances - Beginning of fiscal year	<u>241,981</u>	<u>68,068</u>	<u>-</u>	<u>1,282,478</u>
Fund Balances - End of fiscal year	<u>\$ 35,418</u>	<u>\$ 54,849</u>	<u>\$ -</u>	<u>\$ 886,673</u>