

**Michigan**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**

**DEBT SERVICE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

	COMBINED STATE TRUNKLINE BOND AND INTEREST REDEMPTION FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND AND INTEREST REDEMPTION FUND	RECREATION AND ENVIRONMENTAL PROTECTION BOND REDEMPTION FUND
<b>REVENUES</b>			
Miscellaneous	\$ 1	\$ 1	\$ 24
Total Revenues	<u>1</u>	<u>1</u>	<u>24</u>
<b>EXPENDITURES</b>			
Current:			
General government	-	-	1,057
Education	-	-	-
Transportation	1	1	-
Debt Service:			
Bond principal retirement	75,523	21,275	44,318
Bond interest and fiscal charges	112,609	12,041	33,951
Total Expenditures	<u>188,133</u>	<u>33,317</u>	<u>79,327</u>
Excess of Revenues over (under) Expenditures	<u>(188,132)</u>	<u>(33,316)</u>	<u>(79,303)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Refunding bonds issued	-	-	208,780
Premium on bond issuance	-	-	15,596
Discount on bond issuance	-	-	-
Payment to refunded bond escrow agent	-	-	(223,319)
Transfers from other funds	188,132	33,316	78,286
Total Other Financing Sources (Uses)	<u>188,132</u>	<u>33,316</u>	<u>79,343</u>
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	-	40
Fund Balances - Beginning of fiscal year	-	-	1,258
Fund Balances - End of fiscal year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,299</u>