

**Michigan**

**COMBINING SCHEDULE OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -  
PERMANENT FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2008

(In Thousands)

<u>Statutory/Budgetary Basis</u>	MICHIGAN NATURAL RESOURCES TRUST FUND			MICHIGAN STATE PARKS ENDOWMENT FUND		
	BUDGET	ACTUAL	VARIANCE	BUDGET	ACTUAL	VARIANCE
<b>REVENUES AND OTHER SOURCES</b>						
Miscellaneous	\$ 97,240	\$ 97,240	\$ -	\$ 1,203	\$ 1,203	\$ -
Proceeds from sale of capital assets	118	118	-	-	-	-
Transfers in	-	-	-	10,000	10,000	-
	97,358	97,358	-	11,203	11,203	-
Total Revenues and Other Sources						
<b>EXPENDITURES, TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY</b>						
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	62,549	58,668	3,880	14,388	14,211	177
Treasury	3,124	3,124	-	1,714	1,714	-
	65,673	61,793	3,880	16,102	15,925	177
Total Expenditures, Transfers Out, and Encumbrances						
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	\$ 31,685	35,565	\$ 3,880	\$ (4,899)	(4,722)	\$ 177
Reconciling Items:						
Encumbrances at September 30		20,828			132	
Net Reconciling Items		20,828			132	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		56,393			(4,590)	
<b>FUND BALANCES (GAAP BASIS)</b>						
Beginning balances		443,872			145,212	
Ending balances (GAAP Basis)		\$ 500,265			\$ 140,622	