

COMPONENT UNITS – STATE UNIVERSITIES

The State has thirteen legally separate public universities, ten of which are included in this report as component units and three of which are excluded. Included are the ten universities whose governing boards are appointed by the Governor and for which the State is legally accountable, as prescribed by GASB Statement No. 14. Excluded are those three that have governing boards whose members are elected by the voters and, therefore, considered separate special purpose governments. The three that are excluded are the largest public universities: Michigan State University, University of Michigan, and Wayne State University. Also excluded are the public community colleges, for which local units of government are legally accountable.

The information presented in this report for the ten universities is based upon their separately issued financial statements for the fiscal year ended on June 30, 2001. The universities include Central Michigan University and Western Michigan University presented as major component units and the following non-major component units: Eastern Michigan University, Ferris State University, Grand Valley State University, Lake Superior State University, Michigan Technological University, Northern Michigan University, Oakland University, and Saginaw Valley State University.

Michigan

**COMBINING STATEMENT OF NET ASSETS
NON-MAJOR COMPONENT UNITS
STATE UNIVERSITIES
JUNE 30, 2001
(In Thousands)**

	EASTERN MICHIGAN UNIVERSITY	FERRIS STATE UNIVERSITY	GRAND VALLEY STATE UNIVERSITY	LAKE SUPERIOR STATE UNIVERSITY
ASSETS				
Current Assets:				
Cash	\$ 19,350	\$ 23,296	\$ 12,671	\$ 5,028
Amounts due from component units	-	-	106	-
Amounts due from primary government	20,145	12,426	22,239	2,855
Amounts due from federal government	1,316	192	21	377
Amounts due from local units	-	-	-	-
Inventories	555	1,077	1,795	849
Investments	28,199	21,781	36,987	-
Other current assets	18,737	3,538	14,419	657
Total Current Assets	88,303	62,309	88,238	9,765
Restricted assets:				
Cash and cash equivalents	-	-	1,016	-
Mortgages and loans receivable	9,304	16,911	8,044	2,267
Investments	27	27,241	56,547	17,180
Capital assets:				
Land and other non-depreciable assets	10,590	3,389	19,780	7,885
Buildings, equipment, and other depreciable assets	397,728	301,639	313,292	108,911
Less accumulated depreciation	(161,503)	(123,853)	(80,688)	(49,900)
Infrastructure	24,241	6,058	-	1,205
Construction in progress	15,129	3,765	36,499	4,318
Total capital assets	286,184	190,998	288,882	72,419
Other noncurrent assets	1,212	2,081	12,131	-
Total Assets	\$ 385,031	\$ 299,540	\$ 454,858	\$ 101,632
LIABILITIES				
Current Liabilities:				
Accounts payable and other liabilities	\$ 23,713	\$ 11,630	\$ 32,678	\$ 4,696
Amounts due to primary government	715	619	125	165
Bonds and notes payable	4,627	1,905	4,387	659
Interest payable	492	1,471	1,095	207
Deferred revenue	6,090	3,724	7,798	876
Total Current Liabilities	35,638	19,349	46,084	6,604
Deferred revenue	874	826	-	-
Bonds and notes payable	95,061	77,591	79,028	32,831
Noncurrent portion of other long-term obligations	6,640	12,083	2,429	2,692
Total Liabilities	\$ 138,212	\$ 109,849	\$ 127,541	\$ 42,127
NET ASSETS				
Invested in capital assets, net of related debt	\$ 190,379	\$ 130,607	\$ 208,352	\$ 49,262
Restricted for:				
Education	14,362	32,014	42,175	5,697
Construction and debt service	19,072	10	16,405	1,673
Other purposes	-	-	-	2,598
Unrestricted	23,004	27,060	60,386	274
Total Net Assets	\$ 246,818	\$ 189,691	\$ 327,318	\$ 59,504

Michigan

MICHIGAN TECHNOLOGICAL UNIVERSITY	NORTHERN MICHIGAN UNIVERSITY	OAKLAND UNIVERSITY	SAGINAW VALLEY STATE UNIVERSITY	TOTALS JUNE 30, 2001
\$ -	\$ 10,973	\$ 13,804	\$ 22,843	\$ 107,965
140	31	49	-	326
10,570	14,663	9,733	12,074	104,704
1,986	358	1,470	332	6,053
-	610	-	-	610
1,480	1,368	320	204	7,648
-	744	-	-	87,711
5,678	4,670	7,187	2,443	57,329
<u>19,854</u>	<u>33,417</u>	<u>32,563</u>	<u>37,896</u>	<u>372,346</u>
-	-	-	-	1,016
10,254	6,540	-	110	53,429
8,601	18,396	47,360	-	175,352
8,793	3,762	4,325	1,777	60,301
306,597	204,247	275,866	189,620	2,097,899
(143,015)	(76,774)	(102,373)	(69,916)	(808,022)
-	14,224	-	-	45,728
72	20,589	7,753	31,153	119,277
<u>172,447</u>	<u>166,047</u>	<u>185,571</u>	<u>152,634</u>	<u>1,515,183</u>
-	-	2,754	-	18,179
<u>\$ 211,156</u>	<u>\$ 224,400</u>	<u>\$ 268,248</u>	<u>\$ 190,640</u>	<u>\$ 2,135,505</u>
\$ 15,040	\$ 13,986	\$ 16,311	\$ 10,501	\$ 128,554
982	288	261	-	3,156
273	1,460	1,505	955	15,771
17	-	-	-	3,281
2,627	3,198	7,447	2,739	34,500
<u>18,938</u>	<u>18,931</u>	<u>25,524</u>	<u>14,195</u>	<u>185,263</u>
-	-	-	-	1,699
11,675	41,765	43,725	52,045	433,721
941	6,297	4,674	1,759	37,516
<u>\$ 31,554</u>	<u>\$ 66,993</u>	<u>\$ 73,923</u>	<u>\$ 67,999</u>	<u>\$ 658,199</u>
\$ 160,499	\$ 122,822	\$ 136,179	\$ 105,706	\$ 1,103,807
14,068	10,610	22,230	4,425	145,581
6,476	-	-	-	43,637
-	-	-	-	2,598
(1,442)	23,975	35,916	12,510	181,683
<u>\$ 179,601</u>	<u>\$ 157,407</u>	<u>\$ 194,325</u>	<u>\$ 122,641</u>	<u>\$ 1,477,306</u>

Michigan

COMBINING STATEMENT OF ACTIVITIES
 NON-MAJOR COMPONENT UNITS - STATE UNIVERSITIES
 FISCAL YEAR ENDED JUNE 30, 2001
 (In Thousands)

FUNCTIONS/PROGRAMS	EXPENSES	PROGRAM REVENUES			NET (EXPENSE) REVENUE
		CHARGES FOR SERVICES	OPERATING GRANTS/ CONTRIBUTIONS	CAPITAL GRANTS/ CONTRIBUTIONS	
Eastern Michigan University	\$ 231,120	\$ 116,230	\$ 27,948	\$ 8,550	\$ (78,392)
Ferris State University	158,111	82,113	13,725	21,697	(40,575)
Grand Valley State University	173,335	102,057	14,692	19,079	(37,507)
Lake Superior State University	40,664	17,846	4,264	2,846	(15,708)
Michigan Technological University	161,157	57,358	33,420	3,346	(67,033)
Northern Michigan University	115,387	46,180	13,242	2,263	(53,702)
Oakland University	149,753	77,263	19,944	4,955	(47,591)
Saginaw Valley State University	69,966	33,906	8,996	20	(27,044)
Total	<u>\$ 1,099,492</u>	<u>\$ 532,953</u>	<u>\$ 136,231</u>	<u>\$ 62,756</u>	<u>\$ (367,552)</u>
General revenues:					
Interest and investment earnings					11,130
Payments from State of Michigan					455,283
Other					12,300
Total general revenues					<u>478,713</u>
Change in net assets					111,161
Net assets -- beginning - restated					1,366,144
Net assets -- ending					<u>\$ 1,477,306</u>



III STATISTICAL SECTION

Michigan

**COMBINED SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES
GENERAL AND SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2001
(In Thousands)**

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>
TAXES			
Sales	\$ 6,352,306	\$ 1,647,193	\$ 4,705,113
Personal income	7,282,173	5,326,846	1,955,327
Single business	2,022,882	2,022,882	-
Use	1,333,607	889,071	444,536
State education (property)	1,489,552	-	1,489,552
Real estate transfer	252,894	-	252,894
Tobacco products	596,082	213,019	383,063
Beer and wine	50,357	50,357	-
Liquor	86,234	57,829	28,404
Casino gaming wagering	75,415	-	75,415
Horse race wagering	12,520	12,520	-
Intangibles*	(334)	(334)	-
Estate and inheritance	155,469	155,469	-
Telephone and telegraph company	152,523	152,523	-
Commercial mobile radio service	28,756	28,756	-
Insurance company	200,756	200,756	-
Motor vehicle weight	778,201	297	777,903
Gasoline	934,399	-	934,399
Aviation fuel	6,706	-	6,706
Diesel fuel	133,658	-	133,658
Gas and oil severance	61,804	61,804	-
Industrial facilities	131,261	-	131,261
Convention hotel accommodation	17,477	17,477	-
Airport parking	17,059	17,059	-
Penalties and interest	157,377	157,377	-
Other	75,890	2,160	73,730
	<u>22,405,023</u>	<u>11,013,063</u>	<u>11,391,961</u>
FROM FEDERAL AGENCIES			
Department of Health and Human Services	6,284,070	6,284,070	-
Department of Education	836,585	687,958	148,627
Department of Agriculture	955,345	955,345	-
Department of Labor	263,286	147,748	115,538
Department of Housing and Urban Development	5,039	5,039	-
Environmental Protection Agency	36,807	36,807	-
Department of Energy	11,106	11,106	-
Department of Transportation	1,005,561	17,036	988,526
Department of Interior	18,176	15,571	2,605
Department of Defense	20,323	20,323	-
Department of Justice	81,222	81,222	-
Other	48,834	48,539	294
	<u>9,566,353</u>	<u>8,310,763</u>	<u>1,255,590</u>
FROM LOCAL AGENCIES			
Counties	108,031	89,243	18,788
Cities, villages, and townships	16,856	1,123	15,733
Colleges and universities	179	163	17
School districts	1,179	1,179	-
Multi-level governmental units	1,277	-	1,277
Other	100,474	14,969	85,505
	<u>227,996</u>	<u>106,676</u>	<u>121,320</u>
SPECIAL MEDICAID REIMBURSEMENTS			
	<u>1,155,374</u>	<u>1,155,374</u>	<u>-</u>
	1,155,374	1,155,374	-

Michigan

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE FUNDS</u>
FROM SERVICES			
Charges for furnishing vehicle driver records	\$ 29,614	\$ 29,614	\$ -
Revenue for patient, ward, and inmate care	36,162	36,162	-
Other	49,570	48,869	700
	<u>115,346</u>	<u>114,645</u>	<u>700</u>
FROM LICENSES AND PERMITS			
Liquor retailers', manufacturers', and wholesalers' licenses	12,065	12,065	-
Motor vehicle operators' and chauffeurs' licenses	45,892	32,148	13,744
Examination fees - financial institutions and insurance industry	21,842	21,842	-
Concession and privilege fees - State parks	988	-	988
Motor vehicle related	59,429	4,758	54,671
Hunting, fishing, and trapping licenses	48,009	-	48,009
Public utility assessment fees	16,309	16,309	-
Consumer and Industry Services licenses and permits	74,186	62,713	11,473
Auto repair facilities and mechanics licenses and fees	4,337	4,337	-
Corporation franchise fees	12,459	12,459	-
Other	96,139	53,101	43,038
	<u>391,655</u>	<u>219,732</u>	<u>171,923</u>
MISCELLANEOUS			
Income from investments	217,718	71,534	146,184
Tobacco settlement proceeds	261,247	-	261,247
Various fines, fees, and assessments	71,752	45,292	26,461
Court fines, fees, and assessments	93,924	87,004	6,920
Oil and gas royalties, fees, assignments, and rentals	20,444	11,674	8,770
Environmental pollution settlements	17,570	5,821	11,750
State Fair revenue	5,222	5,222	-
Child support	26,629	26,629	-
Other	566,775	258,737	308,038
	<u>1,281,281</u>	<u>511,912</u>	<u>769,369</u>
Total Revenues	<u>35,143,027</u>	<u>21,432,165</u>	<u>13,710,863</u>
OTHER FINANCING SOURCES			
Proceeds from bond issues and bond anticipation notes	854,240	-	854,240
Capital lease acquisitions	23,014	23,014	-
Transfers from other funds:			
From Liquor Purchase Revolving Fund	127,393	127,393	-
From State Lottery Fund	597,386	10,377	587,009
From Escheats Fund	34,904	34,904	-
From other funds	1,924,401	454,375	1,470,026
	<u>3,561,338</u>	<u>650,063</u>	<u>2,911,275</u>
Total Other Financing Sources	<u>3,561,338</u>	<u>650,063</u>	<u>2,911,275</u>
Total Revenue and Other Financing Sources (GAAP Basis)	<u>\$ 38,704,365</u>	<u>\$ 22,082,227</u>	<u>\$ 16,622,138</u>

* Negative amount represents refunds in excess of revenues collected.

Michigan

SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES

GENERAL FUND

FISCAL YEAR ENDED SEPTEMBER 30, 2001

(In Thousands)

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL PURPOSE</u>	<u>RESTRICTED REVENUES</u>
TAXES			
Sales	\$ 1,647,193	\$ 76,142	\$ 1,571,051
Personal income	5,326,846	4,756,160	570,687
Single business	2,022,882	2,021,363	1,519
Use	889,071	887,513	1,558
Tobacco products	213,019	146,201	66,818
Beer and wine	50,357	50,357	-
Liquor	57,829	29,345	28,485
Horse race wagering	12,520	2	12,518
Intangibles*	(334)	(334)	-
Estate and inheritance	155,469	155,466	2
Telephone and telegraph company	152,523	152,523	-
Commercial mobile radio service	28,756	-	28,756
Insurance company	200,756	200,739	17
Motor vehicle weight	297	-	297
Gas and oil severance	61,804	60,139	1,666
Convention hotel accommodation	17,477	-	17,477
Airport parking	17,059	-	17,059
Penalties and interest	157,377	150,150	7,227
Other	2,160	1,784	376
	<u>11,013,063</u>	<u>8,687,550</u>	<u>2,325,513</u>
FROM FEDERAL AGENCIES			
Department of Health and Human Services	6,284,070	15,156	6,268,914
Department of Education	687,958	1,658	686,300
Department of Agriculture	955,345	1,328	954,017
Department of Labor	147,748	846	146,902
Department of Housing and Urban Development	5,039	187	4,852
Environmental Protection Agency	36,807	3,622	33,185
Department of Energy	11,106	96	11,010
Department of Transportation	17,036	369	16,666
Department of Interior	15,571	221	15,350
Department of Defense	20,323	25	20,297
Department of Justice	81,222	127	81,094
Other	48,539	997	47,542
	<u>8,310,763</u>	<u>24,633</u>	<u>8,286,131</u>
FROM LOCAL AGENCIES			
Counties	89,243	6	89,237
Cities, villages, and townships	1,123	1,059	64
Colleges and universities	163	-	163
School districts	1,179	-	1,179
Other	14,969	702	14,267
	<u>106,676</u>	<u>1,767</u>	<u>104,909</u>
SPECIAL MEDICAID REIMBURSEMENTS			
	<u>1,155,374</u>	-	<u>1,155,374</u>
	1,155,374	-	1,155,374
FROM SERVICES			
Charges for vehicle driver records	29,614	8	29,606
Revenue for patient, ward, and inmate care	36,162	172	35,990
Other	48,869	4,590	44,279
	<u>114,645</u>	<u>4,770</u>	<u>109,875</u>

Michigan

<u>SOURCE</u>	<u>TOTAL</u>	<u>GENERAL PURPOSE</u>	<u>RESTRICTED REVENUES</u>
FROM LICENSES AND PERMITS			
Liquor retailers', manufacturers', and wholesalers' licenses	\$ 12,065	\$ -	\$ 12,065
Motor vehicle operators' and chauffeurs' licenses	32,148	4,244	27,904
Examination fees - financial institutions and insurance industry	21,842	-	21,842
Motor vehicle related	4,758	571	4,188
Public utility assessment fees	16,309	-	16,309
Consumer and Industry Services licenses and permits	62,713	11,157	51,556
Auto repair facilities and mechanics licenses and fees	4,337	9	4,328
Corporation franchise fees	12,459	6,270	6,189
Other	53,101	1,251	51,850
	<u>219,732</u>	<u>23,502</u>	<u>196,230</u>
MISCELLANEOUS			
Income from investments	71,534	50,331	21,203
Various fines, fees, and assessments	45,292	1,599	43,693
Court fines, fees, and assessments	87,004	4,849	82,155
Oil and gas royalties, fees, assignments, and rentals	11,674	(1,654)	13,328
Environmental pollution settlements	5,821	2,070	3,751
State Fair revenue	5,222	-	5,222
Child support	26,629	139	26,490
Other	258,737	85,886	172,850
	<u>511,912</u>	<u>143,221</u>	<u>368,691</u>
 Total Revenues	 <u>21,432,165</u>	 <u>8,885,441</u>	 <u>12,546,723</u>
OTHER FINANCING SOURCES			
Capital lease acquisitions	23,014	-	23,014
Transfers from other funds:			
From Liquor Purchase Revolving Fund	127,393	118,832	8,561
From State Lottery Fund	10,377	9,393	984
From Escheats Fund	34,904	30,360	4,544
From other funds	454,375	370,444	83,931
	<u>650,063</u>	<u>529,029</u>	<u>121,033</u>
 Total Other Financing Sources	 <u>650,063</u>	 <u>529,029</u>	 <u>121,033</u>
 Total Revenue and Other Financing Sources (GAAP Basis)	 <u>22,082,227</u>	 <u>9,414,471</u>	 <u>12,667,757</u>
BUDGETARY BASIS ADJUSTMENTS			
Capital lease acquisitions	(23,014)	-	(23,014)
 Total Revenue and Other Financing Sources (budgetary basis)	 <u>\$ 22,059,213</u>	 <u>\$ 9,414,471</u>	 <u>\$ 12,644,742</u>

* Negative amount represents refunds in excess of revenues collected.

Michigan

SOURCE AND DISPOSITION OF GENERAL FUND AUTHORIZATIONS
FISCAL YEAR ENDED SEPTEMBER 30, 2001
(In Thousands)

BRANCH AND DEPARTMENT	CURRENT LEGISLATIVE APPROPRIATION	BUDGETARY TRANSFERS IN/OUT	BUDGETARY ADJUSTMENT	UNEXPENDED FROM PRIOR YEAR	RESTRICTED REVENUE ADDITIONS	LESS: TIMING DIFFERENCES* RESTRICTED REVENUE NOT AUTHORIZED
Legislative Branch	\$ 153,360	\$ -	\$ 245	\$ 24,986	\$ 6,873	\$ (47)
Judicial Branch	175,658	-	-	15,940	56,483	(4,061)
Executive Branch:						
Agriculture	51,795	-	-	25,629	40,367	(8,940)
Attorney General	35,271	-	-	749	20,317	(38)
Career Development	33,279	-	841	11,236	402,254	(330)
Civil Rights	14,267	-	-	1,191	824	-
Civil Service	12,374	-	-	1,904	20,261	(1,400)
Colleges and Universities Grants	2,097,917	-	-	3,243	3,196	-
Community Health	2,673,556	-	8,344	298,719	6,469,217	(457,084)
Consumer and Industry Services	83,344	-	-	70,590	159,751	(65,537)
Corrections	1,619,601	-	-	49,692	57,147	(3,085)
Education	420,769	-	-	6,246	794,661	(4,195)
Environmental Quality	99,407	-	94	90,485	137,126	(95,132)
Executive Office	5,651	-	-	70	13	(23)
Family Independence Agency	1,216,744	-	28,750	57,927	2,399,287	(483)
Management and Budget	197,269	-	1,517	463,559	116,332	(39,717)
Military and Veterans Affairs	41,648	-	10	5,749	53,251	(1,808)
Natural Resources	53,679	-	-	42,756	45,712	(15,826)
State	66,805	-	-	22,937	110,731	(6,094)
State Police	321,356	-	-	47,752	102,302	(29,757)
Transportation	21,300	-	-	11,363	-	-
Treasury	159,974	-	-	275,353	2,322,399	(269,121)
Intrafund expenditure reimbursements	-	-	-	-	-	-
TOTAL	\$ 9,555,019	\$ -	\$ 39,601	\$ 1,528,078	\$ 13,318,500	\$ (1,002,679)

*Unused spending authority which does not lapse has been divided into two categories:

Timing differences are subtracted from Gross Spending Authority in order to show an annualized Budget that is comparable to the current year's Actual uses. Timing differences consist of unused authorizations for multi-year projects (capital outlay and work projects) and restricted revenues which were not available for expenditure in the current year because they had not been appropriated.

Restricted revenue balances authorized in the Variances category represent restricted revenue carry-overs that could have been used in the current period but were not.

** Appropriation revisions of \$195.7 million were made in fiscal year 2000-2001 for capital outlay appropriations that are now funded by the State Building Authority. This resulted in reductions to "current legislative appropriation" which totalled \$9.8 billion before the appropriation revisions were recorded.

NOTE: This schedule was prepared on the Statutory/Budgetary basis.

Michigan

GROSS SPENDING AUTHORITY	LESS: TIMING DIFFERENCES* MULTI-YEAR PROJECTS	*BUDGET*		*ACTUAL*		*VARIANCES*		
		AS PRESENTED IN STATEMENTS	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	RESTRICTED REVENUE BALANCES AUTHORIZED	LAPSES	OVEREXPENDED	
\$ 185,416	\$ (15,551)	\$ 169,865	\$ 166,280	\$ 2,691	\$ 440	\$ 455	\$ -	
244,019	(434)	243,585	232,492	3,837	14	7,242	-	
108,851	(11,784)	97,067	93,966	2,833	-	268	-	
56,299	-	56,299	55,427	173	-	699	-	
447,080	(102)	446,978	445,998	827	-	736	(584)	
16,281	(740)	15,541	15,046	243	-	252	-	
33,139	(1,460)	31,679	31,444	235	-	-	-	
2,104,355	(1,590)	2,102,765	2,102,073	-	-	693	-	
8,992,751	(7,137)	8,985,614	8,976,960	4,505	2,872	32,583	(31,307)	
248,147	-	248,147	241,228	5,389	99	1,431	-	
1,723,354	(23,543)	1,699,812	1,662,984	29,230	-	7,598	-	
1,217,482	(452)	1,217,029	1,214,830	1,175	-	1,024	-	
231,979	(21,165)	210,814	191,170	19,555	-	89	-	
5,711	-	5,711	5,664	10	-	37	-	
3,702,224	(41,858)	3,660,366	3,653,099	4,126	-	3,142	-	
738,961	(138,465)	600,496	548,403	37,858	-	14,235	-	
98,850	-	98,850	95,685	1,267	675	1,223	-	
126,321	(6,817)	119,503	112,540	2,011	-	4,952	-	
194,378	(5,383)	188,996	180,379	5,471	833	2,312	-	
441,653	(2,396)	439,257	420,164	10,063	1,157	7,873	-	
32,663	(15,503)	17,160	17,160	-	-	-	-	
2,488,605	(13,693)	2,474,912	2,462,786	6,128	3,213	2,785	-	
-	-	(673,758)	(673,758)	-	-	-	-	
<u>\$ 23,438,519</u>	<u>\$ (308,073)</u>	<u>\$ 22,456,688</u>	<u>\$ 22,252,022</u>	<u>\$ 137,626</u>	<u>\$ 9,302</u>	<u>\$ 89,630</u>	<u>\$ (31,891)</u>	

Michigan

SOURCE AND DISPOSITION OF
GENERAL FUND/GENERAL PURPOSE AUTHORIZATIONS
APPROPRIATION YEAR 2001
FISCAL YEAR ENDED SEPTEMBER 30, 2001
(In Thousands)

<u>BRANCH AND DEPARTMENT</u>	<u>CURRENT LEGISLATIVE APPROPRIATION</u>	<u>BUDGETARY TRANSFERS IN/OUT</u>	<u>BUDGETARY ADJUSTMENT</u>
Legislative Branch	\$ 153,360	\$ 44	\$ 245
Judicial Branch	175,658	-	-
Executive Branch:			
Agriculture	51,795	-	-
Attorney General	35,271	-	-
Career Development	33,279	-	641
Civil Rights	14,267	-	-
Civil Service	12,374	-	-
Colleges and Universities Grants	2,097,917	-	-
Community Health	2,673,556	-	8,344
Consumer and Industry Services	83,344	-	-
Corrections	1,619,601	-	-
Education	420,769	-	-
Environmental Quality	99,407	-	94
Executive Office	5,651	-	-
Family Independence Agency	1,216,744	-	28,750
Management and Budget	392,479	-	1,517
Military and Veterans Affairs	41,648	-	10
Natural Resources	53,679	-	-
State	66,805	-	-
State Police	321,806	-	-
Transportation	21,300	-	-
Treasury	159,974	-	-
	<hr/>	<hr/>	<hr/>
TOTAL	\$ 9,750,679	\$ 44	\$ 39,601

Michigan

GROSS SPENDING AUTHORITY	"ACTUAL"			"VARIANCES"	
	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	MULTI-YEAR PROJECT BALANCES FORWARD	LAPSES	OVEREXPENDED
\$ 153,649	\$ 148,144	\$ 1,224	\$ 3,972	\$ 309	\$ -
175,658	172,202	2,367	-	1,088	-
51,795	45,227	1,300	5,000	267	-
35,271	34,551	173	-	548	-
33,919	33,221	693	-	589	(584)
14,267	13,809	211	-	247	-
12,374	11,303	171	900	-	-
2,097,917	2,095,639	-	1,585	692	-
2,681,900	2,677,007	1,962	2,925	30,959	(30,954)
83,344	80,172	2,451	-	720	-
1,619,601	1,587,035	19,810	11,551	1,205	-
420,769	418,338	1,036	452	942	-
99,501	82,473	6,367	10,615	45	-
5,651	5,604	10	-	37	-
1,245,493	1,217,901	3,868	21,195	2,530	-
393,996	352,738	3,554	24,935	12,771	-
41,658	40,645	506	-	508	-
53,679	51,880	1,169	-	630	-
66,805	61,389	1,975	2,020	1,420	-
321,806	315,501	3,890	2,396	19	-
21,300	11,773	-	9,527	-	-
159,974	149,442	1,127	8,100	1,305	-
<u>\$ 9,790,324</u>	<u>\$ 9,605,994</u>	<u>\$ 53,864</u>	<u>\$ 105,174</u>	<u>\$ 56,830</u>	<u>\$ (31,538)</u>

Michigan

**REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS
LAST TEN YEARS
SEPTEMBER 30, 2001
(In Thousands)**

<u>SOURCE</u>	<u>1991-1992</u>	<u>1992-1993</u>	<u>1993-1994</u>	<u>1994-1995</u>
TAXES:				
Sales	\$ 2,738,147	\$ 2,905,665	\$ 3,775,260	\$ 4,884,198
Personal Income (net of tax expenditures)	3,927,931	4,204,772	4,461,416	5,013,472
Amount reported as tax expenditures	964,700	975,200	1,067,700	459,600
Single Business Use	1,685,052	1,791,128	2,035,394	2,130,395
State Education (Property)	479,979	529,532	725,091	942,885
Real Estate Transfer	-	-	446,863	1,155,601
Liquor, Beer, Wine, and Tobacco Products	360,461	358,887	510,312	734,645
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	145,199	149,613	122,477	127,189
Insurance Company	178,304	188,196	194,442	213,638
Motor Vehicle and Fuel	1,185,774	1,244,816	1,287,765	1,338,692
Other	566,646	518,496	455,788	468,399
TOTAL TAXES	12,232,193	12,866,305	15,082,510	17,468,714
FEDERAL AGENCIES	5,379,072	5,923,406	6,370,178	6,532,050
LOCAL AGENCIES	178,660	148,956	156,267	183,282
SPECIAL MEDICAID REIMBURSEMENTS	454,257	738,026	900,461	490,517
SERVICES	107,939	110,543	113,757	122,532
LICENSES AND PERMITS	288,764	302,481	328,978	348,873
MISCELLANEOUS	448,480	427,227	478,194	655,578
TOTAL REVENUE	19,089,364	20,516,944	23,430,346	25,801,546
PROCEEDS FROM BOND ISSUES	461,957	14,179	166,036	541,881
CAPITAL LEASE ACQUISITIONS	24,349	18,304	8,778	23,782
TOTAL REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS	\$ 19,575,671	\$ 20,549,427	\$ 23,605,160	\$ 26,367,209

- NOTES:
- (1) Beginning in fiscal year 1996-97, the State began reporting the federal share of child support collections as federal revenue, rather than as miscellaneous revenue. Prior year amounts have been reclassified to include the federal revenue which were previously reported on the "Miscellaneous" line.
 - (2) Beginning in fiscal year 1997-98, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1997-98 are not available.

Michigan

1995-1996	1996-1997	1997-1998	1998-1999	1999-2000	2000-2001
\$ 5,171,598	\$ 5,389,802	\$ 5,617,331	\$ 5,901,733	\$ 6,277,498	\$ 6,352,306
5,438,788	5,930,404	6,316,125	6,907,933	7,144,211	6,749,373
429,618	470,000	477,000	486,100	502,100	532,800
2,187,418	2,224,319	2,349,148	2,360,533	2,324,868	2,022,882
1,034,886	1,092,216	1,159,258	1,283,017	1,355,389	1,333,607
1,272,288	1,348,832	1,256,874	1,273,459	1,381,420	1,489,552
-	-	227,852	261,696	257,093	252,894
698,007	662,287	689,451	739,972	736,859	732,673
-	-	-	-	-	75,415
135,412	145,805	151,964	150,334	149,206	152,523
205,996	182,389	142,565	199,463	191,946	200,756
1,334,349	1,424,963	1,695,068	1,784,970	1,829,979	1,852,964
611,716	569,300	543,391	609,665	714,899	657,279
<u>18,520,076</u>	<u>19,440,316</u>	<u>20,626,025</u>	<u>21,958,875</u>	<u>22,865,469</u>	<u>22,405,023</u>
7,469,416	7,653,495	7,679,490	7,902,699	8,571,625	9,566,353
197,972	168,247	165,443	183,822	173,882	227,996
598,654	593,402	585,179	690,799	1,059,343	1,155,374
120,415	114,354	107,623	113,415	110,294	115,346
353,266	353,492	376,909	383,778	393,006	391,655
701,004	655,963	700,553	769,236	1,032,248	1,281,281
<u>27,960,804</u>	<u>28,979,270</u>	<u>30,241,222</u>	<u>32,002,624</u>	<u>34,205,867</u>	<u>35,143,027</u>
6,149	54,021	251,454	-	82,099	854,240
71,810	54,157	29,027	57,609	22,330	23,014
<u>\$ 28,038,762</u>	<u>\$ 29,087,448</u>	<u>\$ 30,521,703</u>	<u>\$ 32,060,233</u>	<u>\$ 34,310,295</u>	<u>\$ 36,020,281</u>

Michigan

SCHEDULE OF EXPENDITURES BY FUNCTION
GENERAL AND SPECIAL REVENUE FUNDS - STATE FUNDS
 LAST TEN YEARS
 SEPTEMBER 30, 2001
 (In Thousands)

	<u>1991 - 1992</u>	<u>1992 - 1993</u>	<u>1993 - 1994</u>	<u>1994 - 1995</u>
Current:				
General government	\$ 935,530	\$ 906,287	\$ 844,696	\$ 970,101
Education	4,898,512	5,226,199	6,032,718	9,781,080
Family independence services (1)	6,209,410	6,964,193	7,596,169	7,389,722
Public safety and corrections	1,189,233	1,298,270	1,403,525	1,557,854
Conservation, environment, recreation, and agriculture	357,647	367,688	518,336	639,425
Labor, commerce, and regulatory	597,427	590,282	658,148	704,191
Health services (1)	1,304,679	1,370,988	1,428,218	1,471,392
Transportation	1,174,803	1,240,270	1,297,326	1,352,745
Tax expenditures	964,700	975,200	1,067,700	459,600
Capital outlay	517,777	538,647	523,512	625,390
Intergovernmental - revenue sharing	956,102	1,063,608	1,136,127	1,190,838
Debt service:				
Bond interest and fiscal charges	-	-	-	-
Capital lease payments	<u>47,515</u>	<u>39,279</u>	<u>36,341</u>	<u>38,523</u>
Total Expenditures	<u>\$ 19,153,334</u>	<u>\$ 20,580,911</u>	<u>\$ 22,542,815</u>	<u>\$ 26,180,861</u>

NOTES: (1) Beginning in fiscal year 1996-97 the State consolidated the Medical Services Administration (MSA), the Departments of Public Health and Mental Health to form the Department of Community Health and accounted for the combined operations as "Health services." MSA and Public Health expenditures were previously reported as "Health and welfare," which was renamed to "Family independence services." Prior year amounts have not been restated.

Michigan

<u>1995 - 1996</u>	<u>1996 - 1997</u>	<u>1997 - 1998</u>	<u>1998 - 1999</u>	<u>1999 - 2000</u>	<u>2000 - 2001</u>
\$ 1,061,865	\$ 1,060,633	\$ 1,003,062	\$ 1,072,735	\$ 1,071,643	\$ 1,270,363
10,219,613	10,568,759	11,462,128	11,827,226	12,436,812	13,975,247
8,619,094	3,496,468	3,262,649	3,229,377	3,336,835	3,596,001
1,683,618	1,738,682	1,720,105	1,908,871	1,983,001	2,155,735
511,459	440,656	446,377	482,901	564,738	617,703
716,571	756,754	763,484	720,070	740,687	881,069
1,501,080	6,563,740	6,781,614	7,100,795	7,692,354	8,525,435
1,392,778	1,459,704	1,556,082	1,645,123	1,663,318	2,058,191
429,618	470,000	477,000	486,100	502,100	532,800
608,159	716,835	898,509	1,144,575	1,196,211	1,267,158
1,281,089	1,301,153	1,381,009	1,410,400	1,494,016	1,555,799
-	-	-	-	-	2,219
<u>44,932</u>	<u>57,562</u>	<u>58,905</u>	<u>59,287</u>	<u>52,027</u>	<u>48,820</u>
<u>\$ 28,069,878</u>	<u>\$ 28,630,947</u>	<u>\$ 29,810,925</u>	<u>\$ 31,087,460</u>	<u>\$ 32,733,741</u>	<u>\$ 36,486,541</u>

Michigan

**RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION
BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS
LAST TEN YEARS
SEPTEMBER 30, 2001
(In Thousands)**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST AND FISCAL CHARGES</u>	<u>TOTAL DEBT SERVICE EXPENDITURES</u>	<u>TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS</u>	<u>RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL FUND EXPENDITURES AND TRANSFERS</u>
1991-1992	\$ 27,282	\$ 8,184	\$ 35,466	\$ 15,500,936	.23 %
1992-1993	19,342	18,341	37,683	17,120,555	.22 %
1993-1994	20,795	19,895	40,690	17,989,224	.23 %
1994-1995	23,584	19,081	42,665	17,549,649	.24 %
1995-1996	21,097	33,150	54,246	18,755,877	.29 %
1996-1997	29,857	34,143	64,000	18,571,900	.34 %
1997-1998	31,141	32,676	63,817	18,847,724	.34 %
1998-1999	34,751	45,055	79,806	20,027,355	.40 %
1999-2000	36,035	49,584	85,619	20,942,926	.41 %
2000-2001	42,392	49,053	91,445	22,275,036	.41 %

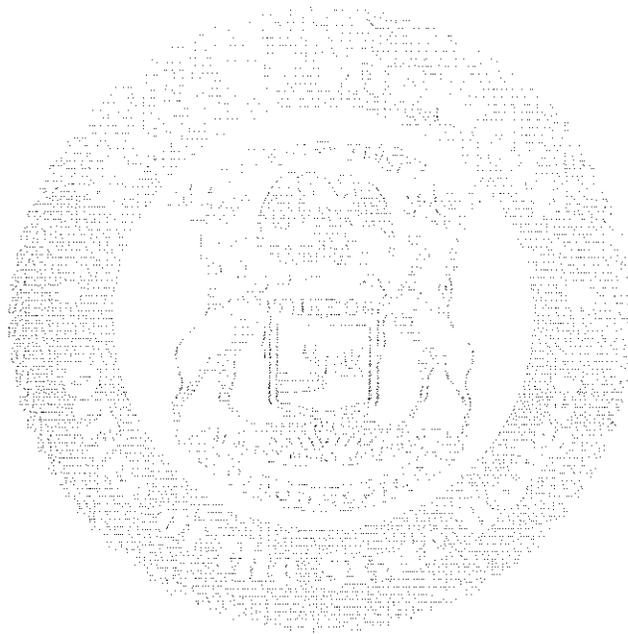
NOTE: Principal and interest on short-term general obligation notes are not included in this bonded debt schedule.

Michigan

NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
 LAST TEN YEARS
 SEPTEMBER 30, 2001
 (In Thousands)

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>GROSS BONDED DEBT</u>	<u>LESS DEBT SERVICE FUNDS</u>	<u>NET BONDED DEBT</u>	<u>NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1991-1992	9,470	\$ 397,067	\$ -	\$ 397,067	\$ 41.93
1992-1993	9,529	394,950	-	394,950	41.45
1993-1994	9,584	394,278	-	394,278	41.14
1994-1995	9,660	719,222	-	719,222	74.45
1995-1996	9,739	702,486	-	702,486	72.13
1996-1997	9,785	677,277	-	677,277	69.22
1997-1998	9,820	901,103	-	901,103	91.76
1998-1999	9,864	869,788	-	869,788	88.18
1999-2000	9,938	930,279	-	930,279	93.61
2000-2001	9,991	1,031,802	-	1,031,802	103.27

*SOURCE: U. S. Census Bureau, Population Division, and Office of the State Budget, Michigan Information Center.



Michigan

**STATE BUILDING AUTHORITY (SBA) BONDED DEBT PER CAPITA
LAST TEN YEARS
SEPTEMBER 30, 2001
(In Thousands)**

<u>FISCAL YEAR</u>	<u>POPULATION*</u>	<u>SBA GROSS BONDED DEBT</u>	<u>LESS SBA DEBT SERVICE FUNDS</u>	<u>SBA NET BONDED DEBT</u>	<u>SBA NET BONDED DEBT PER CAPITA (IN DOLLARS)</u>
1991-1992	9,470	\$ 1,490,815	\$ 187,184	\$ 1,303,631	\$ 137.66
1992-1993	9,529	1,453,140	109,494	1,343,647	141.01
1993-1994	9,584	1,494,440	150,972	1,343,468	140.18
1994-1995	9,660	1,453,420	170,478	1,282,942	132.81
1995-1996	9,739	1,478,896	171,244	1,307,652	134.27
1996-1997	9,785	1,616,700	193,219	1,423,481	145.48
1997-1998	9,820	1,996,787	245,050	1,751,737	178.38
1998-1999	9,864	1,945,086	220,745	1,724,341	174.81
1999-2000	9,938	1,825,918	233,540	1,592,378	160.23
2000-2001	9,991	2,159,314	226,906	1,932,408	193.41

NOTE: State Building Authority (SBA) bonds are revenue dedicated bonds whose debt service requirements are financed by General Fund appropriations for rent of leased property, excess bond proceeds, and investments earnings. The bonds of the Authority are not considered direct debts or obligations of the State.

*SOURCE: U. S. Census Bureau, Population Division, Office of the State Budget, and Michigan Information Center.

Michigan

DEBT SERVICE COVERAGE
COMPREHENSIVE TRANSPORTATION FUND RELATED BONDS
LAST TEN YEARS
SEPTEMBER 30, 2001
(In Millions)

	<u>1991-1992</u>	<u>1992-1993</u>	<u>1993-1994</u>	<u>1994-1995</u>
Constitutionally Restricted				
Transportation Fund Revenues:				
Motor Fuel Taxes	\$ 686.6	\$ 724.9	\$ 729.0	\$ 756.3
Registration Taxes	441.8	462.5	494.3	521.2
Miscellaneous Fees	61.8	64.4	70.0	71.8
Total	<u>1,190.2</u>	<u>1,251.8</u>	<u>1,293.3</u>	<u>1,349.3</u>
Less Deductions	90.8	96.5	100.2	103.8
Remaining Balance	<u>1,099.4</u>	<u>1,155.3</u>	<u>1,193.1</u>	<u>1,245.5</u>
Portion of Balance Credited to Comprehensive Transportation Fund (excluding interest)	<u>110.0</u>	<u>115.8</u>	<u>120.7</u>	<u>125.8</u>
Motor Vehicle Related Sales Tax Revenues	\$ 639.0	\$ 701.9	\$ 768.5	\$ 747.1
Allocation to Comprehensive Transportation Fund	<u>32.8</u>	<u>43.9</u>	<u>53.6</u>	<u>55.6</u>
Constitutionally Restricted Revenues Credited to Comprehensive Transportation Fund	\$ 142.8	\$ 159.7	\$ 174.3	\$ 181.4
Plus Other Revenues (primarily interest)	<u>1.1</u>	<u>1.3</u>	<u>1.8</u>	<u>15.8</u>
Money Available for Debt Service	<u>143.9</u>	<u>161.0</u>	<u>176.1</u>	<u>197.2</u>
Actual Annual Debt Service (1)	<u>17.0</u>	<u>20.1</u>	<u>20.7</u>	<u>20.6</u>
Debt Service Coverage	8.5 x	8.0 x	8.5 x	9.6 x

(1) The table above does not include debt service on refunded bonds.

Source: Michigan Department of Transportation.

Michigan

<u>1995-1996</u>	<u>1996-1997</u>	<u>1997-1998</u>	<u>1998-1999</u>	<u>1999-2000</u>	<u>2000-2001</u>
\$ 761.7	\$ 821.0	\$ 1,022.7	\$ 1,066.3	\$ 1,066.5	\$ 1,067.6
564.5	596.5	664.8	709.9	755.1	777.9
57.4	54.4	59.1	57.0	55.2	54.7
<u>1,383.6</u>	<u>1,471.9</u>	<u>1,746.6</u>	<u>1,833.2</u>	<u>1,876.7</u>	<u>1,900.2</u>
113.4	116.9	117.9	121.2	128.0	132.0
<u>1,270.2</u>	<u>1,355.0</u>	<u>1,628.7</u>	<u>1,712.0</u>	<u>1,748.7</u>	<u>1,768.2</u>
<u>129.0</u>	<u>132.2</u>	<u>145.3</u>	<u>153.0</u>	<u>156.9</u>	<u>159.2</u>
\$ 837.5	\$ 843.4	\$ 864.7	\$ 906.7	\$ 999.3	\$ 1,057.0
58.4	58.8	60.3	63.2	69.7	73.7
<u>837.5</u>	<u>843.4</u>	<u>864.7</u>	<u>906.7</u>	<u>999.3</u>	<u>1,057.0</u>
\$ 187.4	\$ 191.0	\$ 205.6	\$ 216.3	\$ 226.6	\$ 232.9
7.9	5.0	6.1	6.6	3.1	3.5
<u>195.3</u>	<u>196.1</u>	<u>211.7</u>	<u>222.9</u>	<u>229.7</u>	<u>236.4</u>
<u>23.1</u>	<u>22.5</u>	<u>23.1</u>	<u>21.9</u>	<u>21.2</u>	<u>21.7</u>
8.5 x	8.7 x	9.2 x	10.2 x	10.8 x	10.9 x

Michigan

**DEBT SERVICE COVERAGE
STATE TRUNKLINE FUND RELATED BONDS
LAST TEN YEARS
SEPTEMBER 30, 2001
(In Millions)**

	<u>1991-1992</u>	<u>1992-1993</u>	<u>1993-1994</u>	<u>1994-1995</u>
Constitutionally Restricted				
Transportation Fund Revenues:				
Motor Fuel Taxes	\$ 686.6	\$ 724.9	\$ 729.0	\$ 756.3
Registration Taxes	441.8	462.5	494.3	521.2
Miscellaneous Fees	61.8	64.4	70.0	71.8
Total	<u>1,190.2</u>	<u>1,251.8</u>	<u>1,293.3</u>	<u>1,349.3</u>
Less Deductions:				
Critical Bridge Debt Service	-	-	2.8	1.3
P. A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	-	-
Collection Costs	78.4	83.6	84.2	90.2
Waterways/Recreational Improvement Fund	12.4	13.0	13.2	13.4
Comprehensive Transportation Fund (excluding interest)	110.0	115.8	120.7	125.8
Local Program Fund	-	20.0	33.0	33.0
Critical Bridge Fund	5.0	5.0	5.0	5.0
Economic Development Fund	36.8	36.8	36.8	36.8
Total Deductions	<u>242.6</u>	<u>274.2</u>	<u>295.7</u>	<u>305.5</u>
Constitutionally Restricted Revenues				
Available for Distribution	947.6	977.6	997.6	1,043.8
Plus Other Revenues (primarily interest)	5.5	11.0	5.5	12.7
Total Money Available for Distribution	<u>953.1</u>	<u>988.6</u>	<u>1,003.1</u>	<u>1,056.5</u>
Distributions to:				
Cities and Villages	209.4	217.9	218.6	233.2
County Road Commissions	371.3	385.0	392.2	411.4
State Trunkline Fund	372.4	385.7	392.2	411.9
Money Available for Debt Service				
State Trunkline Fund	372.4	385.7	392.2	411.9
P. A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	-	-
Economic Development Fund	36.8	36.8	36.8	36.8
Local Program Fund	-	20.0	33.0	33.0
Critical Bridge Fund	-	-	2.8	-
Total Available for Debt Service	<u>409.2</u>	<u>442.5</u>	<u>464.8</u>	<u>481.7</u>
Actual Annual Debt Service (2)	29.4	31.9	34.5	42.5
Debt Service Coverage	13.9 x	13.9 x	13.5 x	11.3 x

(1) Beginning fiscal year 1997-98, the formula for the tax distribution was revised to apportion and appropriate \$43 million from the Michigan Transportation Fund to the State Trunkline Fund for debt service costs on State of Michigan projects. Prior year amounts are not available.

(2) The table above excludes amounts related to refunded bonds.

SOURCE: Michigan Department of Transportation.

Michigan

<u>1995-1996</u>	<u>1996-1997</u>	<u>1997-1998</u>	<u>1998-1999</u>	<u>1999-2000</u>	<u>2000-2001</u>
\$ 761.7	\$ 821.0	\$ 1,022.7	\$ 1,066.3	\$ 1,066.5	\$ 1,067.6
564.5	596.5	664.8	709.9	755.1	777.9
57.4	54.4	59.1	57.0	55.2	54.7
<u>1,383.6</u>	<u>1,471.9</u>	<u>1,746.6</u>	<u>1,833.2</u>	<u>1,876.7</u>	<u>1,900.2</u>
1.6	1.6	1.6	1.4	2.4	2.4
-	-	43.0	43.0	43.0	43.0
99.8	101.2	55.4	58.4	64.0	63.1
13.6	14.1	17.9	18.4	18.6	18.5
129.0	132.2	145.3	153.0	156.9	159.2
33.0	33.0	33.0	33.0	33.0	33.0
5.0	5.0	5.0	5.0	5.0	5.0
36.8	36.8	40.3	40.3	40.3	40.3
<u>318.8</u>	<u>323.9</u>	<u>341.5</u>	<u>352.5</u>	<u>363.2</u>	<u>364.5</u>
1,064.7	1,148.1	1,405.1	1,480.7	1,513.6	1,535.7
18.8	59.7	13.9	11.6	15.8	13.4
<u>1,083.5</u>	<u>1,207.8</u>	<u>1,419.0</u>	<u>1,492.3</u>	<u>1,529.4</u>	<u>1,549.1</u>
239.5	270.5	302.7	318.7	326.7	331.9
421.4	477.9	534.3	561.0	575.0	582.9
422.7	459.3	582.0	612.7	627.7	634.3
422.7	459.3	582.0	612.7	627.7	634.3
-	-	43.0	43.0	43.0	43.0
36.8	36.8	40.3	40.3	40.3	2.4
33.0	33.0	33.0	33.0	33.0	33.0
-	-	1.6	1.4	2.4	40.3
<u>492.5</u>	<u>529.0</u>	<u>699.9</u>	<u>730.4</u>	<u>746.4</u>	<u>753.0</u>
58.2	59.7	61.3	57.8	47.2	48.2
8.5 x	8.9 x	11.4 x	12.6 x	15.8 x	15.6 x





Michigan

Economic and Social Data

GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 58,110 square miles of land mass (exclusive of 1,305 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 97,990 square miles makes it the tenth largest state.

POPULATION

The following table presents population trends for Michigan for the last ten years (in thousands):

	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001
Population	9,470	9,529	9,584	9,660	9,739	9,785	9,820	9,864	9,938	9,991
Percent Change	.8%	.6%	.6%	.8%	.8%	.5%	.4%	.4%	.8%	.5%

Source:

U.S. Census Bureau, Population Division (estimated at July 1 for 2001, all prior years are actual).

WEALTH

The following table presents per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

YEAR	Per Capita Income (a)		Retail Sales (b)	State Equalized Value of Taxable Property (c)	Bank Deposits (d)
	MI	U.S.	(In Billions)	(In Billions)	(In Billions)
1991	\$19,311	\$20,039	\$1,855.9	\$150.9	\$109.5
1992	20,263	20,979	1,951.6	154.3	110.6
1993	21,366	21,557	2,082.1	167.9	111.8
1994	22,829	22,358	2,248.2	175.5	117.8
1995	23,931	23,272	2,359.0	186.4	117.4
1996	24,394	24,286	2,502.4	200.3	116.9
1997	25,505	25,427	2,610.6	216.7	118.2
1998	26,870	26,909	2,745.6	237.4	123.4
1999	27,886	27,859	2,994.9	261.0	122.3
2000	29,071	29,451	3,082.8	284.4	136.5

Sources:

- (a) U.S. Department of Commerce, Bureau of Economic Analysis, October 2001 release.
- (b) U.S. Census Bureau, Monthly Retail Surveys Branch.
- (c) State of Michigan, Department of Treasury, Property Tax Division.
- (d) State of Michigan, Department of Consumer & Industry Services, Office of Financial and Insurance Services, Division of Financial Institutions. The amounts shown include state and national banks, state and federal credit unions, state and federal savings banks, and saving and loan associations.

Michigan

Economic and Social Data (Continued)

EMPLOYMENT

The following table presents employment data (expressed in thousands) for the State of Michigan for the last ten calendar years:

Year	Total Labor Force	Total Employment	Unemployment	Unemployment Rate
1991	4,592	4,165	427	9.3%
1992	4,690	4,274	416	8.9%
1993	4,753	4,418	335	7.0%
1994	4,823	4,539	284	5.9%
1995	4,814	4,556	258	5.4%
1996	4,897	4,659	238	4.9%
1997	4,961	4,752	209	4.2%
1998	5,031	4,837	194	3.9%
1999	5,144	4,950	194	3.8%
2000	5,201	5,016	185	3.6%

Source: Michigan Department of Career Development, Employment Service Agency.

Wage and salary employees for the last five calendar years consisted of the following (in thousands):

<u>Wage and Salary Employment</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>
Goods Producing Industries:					
Manufacturing					
Durable Goods:					
Lumber & Wood Products	17.4	17.1	17.7	18.2	18.1
Furniture & Fixtures	37.9	38.8	41.7	43.5	44.2
Stone, Clay, and Glass Products	18.6	19.1	20.7	20.9	22.1
Primary Metals	36.9	36.7	37.3	38.3	38.8
Fabricated Metals	127.5	127.6	128.1	131.2	131.3
Industrial Machinery & Computer Equipment	133.7	134.9	135.1	133.1	134.5
Electrical Equipment except Computer	33.6	34.0	35.4	35.7	35.8
Transportation Equipment	294.9	289.2	287.8	299.7	298.3
Other Durable Goods	26.9	26.0	25.8	25.5	25.3
Total Durable Goods	727.4	723.4	729.6	746.1	748.4
Nondurable Goods:					
Food & Kindred Products	42.8	41.3	40.1	37.9	37.1
Textiles & Apparel	19.6	19.3	19.4	19.6	19.8
Paper & Allied Products	21.4	21.8	20.7	20.2	20.0
Printing & Publishing	43.8	43.7	43.7	43.1	42.3
Chemicals & Petroleum	45.1	44.8	45.4	45.4	44.7
Rubber & Miscellaneous Plastics	67.9	68.0	66.8	65.9	64.5
Other Nondurable Goods	3.7	4.0	4.0	3.6	3.0
Total Nondurable Goods	244.3	242.9	240.1	235.7	231.4
Total Manufacturing	971.7	966.3	969.7	981.8	979.8
Mining	7.6	7.6	7.8	7.0	7.7
Construction	168.0	179.8	186.1	196.5	211.4
Total Goods Producing Industries	1,147.3	1,153.7	1,163.6	1,185.3	1,198.9
Service Producing Industries:					
Transportation, Communications, and Utilities	170.4	173.5	177.7	178.9	180.7
Wholesale Trade	219.6	228.6	232.6	234.9	238.8
Retail Trade	805.6	817.4	822.8	840.0	855.1
Finance, Insurance, and Real Estate	202.4	205.7	208.5	208.0	205.3
Services	1,171.6	1,221.9	1,249.0	1,267.2	1,316.5
Government	643.8	647.4	656.0	667.6	683.9
Total Service Producing Industries	3,213.4	3,294.4	3,346.6	3,396.6	3,480.3
Total Wage and Salary Employment	4,360.7	4,448.2	4,510.2	4,581.9	4,679.2

Source: Michigan Department of Career Development, Employment Service Agency (wage and salary benchmark of March 2000).

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