II FINANCIAL SECTION

SUPPLEMENTAL FINANCIAL DATA
COMBINING FINANCIAL STATEMENTS AND SCHEDULES

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - BY CLASSIFICATION
SEPTEMBER 30, 2000
(In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED
ASSETS			
Current Assets:			
Cash	$ 176	$ -	$ 106
Equity in Common Cash	689,483	630,553	20,197
Taxes, interest, and penalties receivable	97,513	5,213	-
Amounts due from other funds	52,916	92	-
Amounts due from component units	911	-	-
Amounts due from federal agencies	142,824	2,573	14,090
Amounts due from local units	20,886	1,891	956
Inventories	6,951	81	-
Investments	-	104	-
Other current assets	16,430	26,662	1,582
Total Current Assets	1,028,091	667,171	36,930
Taxes, interest, and penalties receivable	1,691	-	-
Advances to other funds	28,942	-	-
Amounts due from federal agencies	1,352	-	-
Amounts due from local units	33,920	3,785	-
Investments	-	144,155	-
Other noncurrent assets	5,385	2,101	-
Total Assets	$ 1,099,381	$ 817,212	$ 36,930
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	$ 22,615	$ 5,137	$ 510
Accounts payable and other liabilities	446,424	88,854	15,935
Amounts due to other funds	54,046	486	3,754
Amounts due to component units	-	-	-
Bonds and notes payable	-	-	-
Deferred revenue	10,454	512	158
Total Current Liabilities	533,539	94,989	20,357
Long-Term Liabilities:			
Advances from other funds	28,942	-	-
Deferred revenue	17,828	2,096	-
Total Liabilities	580,309	97,085	20,357
Fund Balances:			
Reserves for:			
Budgetary carry-forwards:			
Encumbrances	67,862	33,609	155
Restricted revenues	212,221	104,920	6,438
Multi-year projects	92,604	124,337	777
Construction and debt service	35,901	-	-
Revolving loan programs	28,387	1,159	-
Funds held as permanent investments	-	359,706	-
Noncurrent assets	25,315	3,790	-
Total Reserved	462,290	627,521	7,370
Unreserved	56,783	92,606	9,203
Total Fund Balances	519,072	720,127	16,573
Total Liabilities and Fund Balances	$ 1,099,381	$ 817,212	$ 36,930

OTHER STATE FUNDS	TOTALS SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
$ -	$ 282	$ 179
1,903,212	3,243,445	2,476,101
843,896	946,622	854,027
-	53,009	83,805
-	911	1,269
358	159,845	111,262
22,090	45,823	53,343
-	7,032	8,616
-	104	100
85,572	130,246	374,507
2,855,129	4,587,320	3,963,208
11,896	13,587	12,217
-	28,942	33,642
-	1,352	449
1,732	39,437	37,869
51,374	195,530	175,257
-	7,487	6,503
$ 2,920,131	$ 4,873,654	$ 4,229,145
$ 3,943	$ 32,205	$ 30,307
287,536	838,749	613,460
7	58,292	159,539
136	136	169
44,813	44,813	2,825
84,282	95,406	244,568
420,716	1,069,601	1,050,868
-	28,942	33,642
11,896	31,820	28,356
432,612	1,130,363	1,112,866
11,681	113,306	90,339
9,899	333,478	190,608
195,180	412,897	255,965
-	35,901	35,905
-	29,546	14,320
69,455	429,162	378,080
1,732	30,837	38,582
287,947	1,385,127	1,003,799
2,199,573	2,358,165	2,112,480
2,487,520	3,743,291	3,116,279
$ 2,920,131	$ 4,873,654	$ 4,229,145

STATE OF MICHIGAN

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - BY CLASSIFICATION

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	TRANSPORTATION RELATED	CONSERVATION, ENVIRONMENT, AND RECREATION RELATED	REGULATORY AND ADMINISTRATIVE RELATED
REVENUES			
Taxes	$ 1,898,996	$ 60,436	$ -
From federal agencies	793,796	4,564	135,609
From local agencies	44,101	-	1,707
From services	697	-	-
From licenses and permits	76,094	85,692	8,169
Miscellaneous	68,676	151,518	28,564
Total Revenues	2,882,361	302,210	174,049
EXPENDITURES			
Current:			
General government	-	3,720	9,065
Education	-	-	-
Family independence services	-	-	-
Public safety and corrections	-	-	-
Conservation, environment, recreation, and agriculture	-	220,147	-
Labor, commerce, and regulatory	-	-	172,731
Health services	-	534	-
Transportation	1,663,318	-	-
Capital outlay	1,097,576	25,061	-
Debt service:			
Capital lease payments	413	-	721
Total Expenditures	2,761,307	249,462	182,517
Excess of Revenues over (under) Expenditures	121,054	52,748	(8,468)
OTHER FINANCING SOURCES (USES)			
Proceeds from bond issues	-	82,099	-
Capital lease acquisitions	-	-	415
Operating transfers from other funds	1,043,240	43,597	17,881
Operating transfers from component units	250	-	-
Operating transfers to other funds	(1,085,598)	(83,750)	(8,717)
Operating transfers to component units	-	-	-
Total Other Financing Sources (Uses)	(42,108)	41,946	9,578
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	78,947	94,694	1,111
Fund Balances - Beginning of fiscal year	440,126	625,433	37,117
Equity transfers to other funds	-	-	(21,655)
Fund Balances - End of fiscal year	$ 519,072	$ 720,127	$ 16,573

OTHER STATE FUNDS	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
$ 9,270,822	**$ 11,230,253**	$ 10,595,167
122,459	**1,056,428**	854,224
-	**45,808**	56,990
-	**697**	716
-	**169,955**	169,771
354,313	**603,071**	391,301
9,747,593	**13,106,214**	12,068,170
13,186	**25,971**	10,143
10,155,972	**10,155,972**	9,643,111
2,394	**2,394**	2,002
4,492	**4,492**	4,220
-	**220,147**	195,311
12,202	**184,933**	160,961
9,810	**10,345**	-
-	**1,663,318**	1,632,936
-	**1,122,637**	1,045,537
-	**1,133**	1,566
10,198,058	**13,391,344**	12,695,787
(450,464)	**(285,130)**	(627,617)
-	**82,099**	-
-	**415**	755
1,183,773	**2,288,491**	2,331,477
-	**250**	250
(209,229)	**(1,387,294)**	(1,275,100)
(50,163)	**(50,163)**	-
924,381	**933,797**	1,057,381
473,917	**648,667**	429,764
2,013,603	**3,116,279**	2,686,515
-	**(21,655)**	-
$ 2,487,520	**$ 3,743,291**	$ 3,116,279

STATE OF MICHIGAN

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - BY CLASSIFICATION

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	TRANSPORTATION RELATED			CONSERVATION, ENVIRONMENT, AND RECREATION RELATED		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES						
Taxes	$ 1,898,996	$ 1,898,996	$ -	$ 616	$ 616	$ -
From federal agencies	772,688	772,688	-	4,564	4,564	-
From local agencies	43,862	43,973	111	-	-	-
From services	697	697	-	-	-	-
From licenses and permits	76,094	76,094	-	85,692	85,692	-
Miscellaneous	65,348	66,701	1,353	96,121	96,121	-
Operating transfers in	977,170	1,040,070	62,900	32,566	32,566	-
Total Revenues and Other Sources	3,834,855	3,899,218	64,363	219,559	219,559	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Career Development	-	-	-	-	-	-
Colleges and Universities Grants	-	-	-	-	-	-
Community Health	-	-	-	-	-	-
Consumer and Industry Services	-	-	-	-	-	-
Education	-	-	-	-	-	-
Family Independence Agency	-	-	-	-	-	-
Management and Budget	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	-	-	-
Natural Resources	-	-	-	227,681	207,776	19,904
Transportation	4,036,052	3,881,624	154,428	-	-	-
Treasury	-	-	-	-	-	-
Total Expenditures, Operating Transfers Out, and Encumbrances	4,036,052	3,881,624	154,428	227,681	207,776	19,904
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ (201,197)	17,594	$ 218,791	$ (8,121)	11,783	$ 19,904
Reconciling Items:						
Encumbrances at September 30		67,862			28,726	
Funds not annually budgeted		(6,510)			54,184	
Net Reconciling Items		61,352			82,910	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		78,947			94,694	
FUND BALANCES (GAAP BASIS)						
Beginning balances		440,126			625,433	
Equity transfer to other funds		-			-	
Ending balances (GAAP Basis)		$ 519,072			$ 720,127	

REGULATORY AND ADMINISTRATIVE RELATED			OTHER STATE FUNDS			TOTALS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ 9,270,822	$ 9,270,822	$ -	$ 11,170,434	$ 11,170,434	$ -
135,609	135,609	-	122,459	122,459	-	1,035,320	1,035,320	-
1,707	1,707	-	-	-	-	45,569	45,680	111
-	-	-	-	-	-	697	697	-
8,169	8,169	-	-	-	-	169,955	169,955	-
27,619	27,619	-	354,313	354,313	-	543,402	544,755	1,353
17,881	17,881	-	1,120,873	1,183,773	62,900	2,148,489	2,274,289	125,800
190,985	190,985	-	10,868,466	10,931,366	62,900	15,113,866	15,241,129	127,263
42,939	42,939	-	22,250	22,250	-	65,189	65,189	-
-	-	-	100,634	97,465	3,169	100,634	97,465	3,169
-	-	-	43,374	10,374	33,000	43,374	10,374	33,000
130,933	130,124	809	-	-	-	130,933	130,124	809
-	-	-	10,073,776	10,072,649	1,127	10,073,776	10,072,649	1,127
-	-	-	3,047	2,415	631	3,047	2,415	631
-	-	-	182,000	182,000	-	182,000	182,000	-
-	-	-	4,742	4,519	224	4,742	4,519	224
-	-	-	-	-	-	227,681	207,776	19,904
-	-	-	-	-	-	4,036,052	3,881,624	154,428
16,982	15,304	1,678	13,157	13,139	18	30,139	28,443	1,696
190,855	188,367	2,487	10,442,980	10,404,811	38,169	14,897,567	14,682,578	214,989
$ 131	2,618	$ 2,487	$ 425,486	526,555	$ 101,069	$ 216,299	558,551	$ 342,252
	155			11,681			108,423	
	(1,662)			(64,319)			(18,307)	
	(1,507)			(52,639)			90,116	
	1,111			473,917			648,667	
	37,117			2,013,603			3,116,279	
	(21,655)			-			(21,655)	
	$ 16,573			$ 2,487,520			$ 3,743,291	

STATE OF MICHIGAN
Office of the State Budget
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STATE AERONAUTICS FUND

This fund, established by P.A. 327 of 1945, is administered by the Department of Transportation for improvement of airports. Its budget is subject to annual legislative review and appropriation. Financing consists mostly of federal and local contributions and aviation fuel taxes. Expenditures and transfers are for administration and local airport improvement project costs.

STATE TRUNKLINE FUND

This fund is administered by the Department of Transportation for construction and maintenance of highways. Its overall budget is subject to annual legislative review and appropriation, but the Transportation Commission has significant discretion in determining the funding of individual projects. Financing consists primarily of a transfer from the Michigan Transportation Fund, federal aid, and local participation. Expenditures and operating transfers out are for administration, highway maintenance and construction, debt service, and various contractual obligations. In accordance with statutory provisions, any fund balance not otherwise reserved at fiscal year-end is reserved for road and bridge construction purposes.

The State Trunkline Fund also is used to record loans made to local units of government for reconstructing and resurfacing roadways. Loan repayments, which are received directly by the State Trunkline Fund, are not pledged to the payment of the bonds which originally provided the financing to make the loans. The activities of the Blue Water Bridge program, which is segregated as a separate fund within the accounting system, are also reported in this column. A portion of the receivables and payables between the State Trunkline Fund and the Blue Water Bridge Fund are presented as "Due from other funds – current" and "Due to other funds – current". The remainder is classified as long-term "Advances" because repayment will not occur within the next 12 months.

MICHIGAN TRANSPORTATION FUND

This fund, established by section 10 of P.A. 51 of 1951, as amended, is administered jointly by the Department of Transportation and the Department of State. The fund is a receiving fund for several tax revenues dedicated to highway purposes. Transfers are made from the fund to the General Fund, State Trunkline Fund, and the Comprehensive Transportation Fund. Expenditures include grants to counties, cities, and villages for highway purposes.

COMPREHENSIVE TRANSPORTATION FUND

This fund, established by P.A. 327 of 1972, as amended, is administered by the Department of Transportation. It was created to account for the planning and development of public transportation systems within the State. Financing is provided by federal and local revenues, vehicle-related sales tax, and transfers from the Michigan Transportation Fund. In accordance with statutory provisions, any unencumbered balance at fiscal year-end lapses and reverts to the fund for appropriation in the following fiscal year.

COMBINED STATE TRUNKLINE FUND BOND PROCEEDS FUND

This fund was established pursuant to Section 18(b) of P.A. 51 of 1951, as amended, to account for the proceeds of State trunkline revenue dedicated bonds. These bonds are being used in part to finance the costs of reconstructing and resurfacing portions of the State trunkline system.

COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND

Established pursuant to Section 18(b) of P.A. 51 of 1951, as amended, this fund accounts for the proceeds of comprehensive transportation revenue dedicated bonds. These bonds are being used to finance part of the construction and acquisition of comprehensive transportation projects.

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED
SEPTEMBER 30, 2000
(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND	COMPREHENSIVE TRANSPORTATION FUND
ASSETS				
Current Assets:				
Cash	$ -	$ 176	$ -	$ -
Equity in Common Cash	13,938	383,228	177,929	82,727
Taxes, interest, and penalties receivable	759	-	96,754	-
Amounts due from other funds	-	42,313	-	10,603
Amounts due from component units	-	911	-	-
Amounts due from federal agencies	27,636	106,424	-	6,502
Amounts due from local units	3,171	17,150	-	238
Inventories	-	6,951	-	-
Other current assets	89	11,064	4,176	837
Total Current Assets	45,593	568,217	278,859	100,907
Taxes, interest, and penalties receivable	129	-	1,562	-
Advances to other funds	-	28,942	-	-
Amounts due from federal agencies	1,352	-	-	-
Amounts due from local units	839	31,084	-	1,997
Other noncurrent assets	-	3,777	-	1,609
Total Assets	$ 47,913	$ 632,019	$ 280,421	$ 104,513
LIABILITIES AND FUND BALANCES				
Current Liabilities:				
Warrants outstanding	$ 411	$ 19,895	$ 1,182	$ 555
Accounts payable and other liabilities	27,665	169,868	226,971	17,581
Amounts due to other funds	21	6,076	47,916	33
Deferred revenue	3,698	3,501	2,789	69
Total Current Liabilities	31,794	199,341	278,859	18,238
Long-Term Liabilities:				
Advances from other funds	-	28,942	-	-
Deferred revenue	129	14,527	1,562	1,609
Total Liabilities	31,924	242,810	280,421	19,847
Fund Balances:				
Reserves for:				
Budgetary carry-forwards:				
Encumbrances	1,412	23,317	-	43,132
Restricted revenues	150	210,312	-	1,760
Multi-year projects	10,875	81,729	-	-
Construction and debt service	-	35,901	-	-
Revolving loan programs	2,200	13,987	-	12,200
Noncurrent assets	1,352	23,964	-	-
Total Reserved	15,989	389,209	-	57,092
Unreserved	1	-	-	27,575
Total Fund Balances	15,990	389,209	-	84,667
Total Liabilities and Fund Balances	$ 47,913	$ 632,019	$ 280,421	$ 104,513

COMBINED STATE TRUNKLINE FUND BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TOTALS	
		SEPTEMBER 30, 2000	SEPTEMBER 30, 1999
$ -	$ -	**$ 176**	$ 36
19,966	11,696	**689,483**	610,553
-	-	**97,513**	99,866
-	-	**52,916**	65,694
-	-	**911**	1,269
2,262	-	**142,824**	96,621
327	-	**20,886**	22,376
-	-	**6,951**	8,568
264	-	**16,430**	9,358
22,819	11,696	**1,028,091**	914,340
-	-	**1,691**	753
-	-	**28,942**	33,642
-	-	**1,352**	449
-	-	**33,920**	34,251
-	-	**5,385**	5,092
$ 22,819	$ 11,696	**$ 1,099,381**	$ 988,528
$ 571	$ -	**$ 22,615**	$ 23,598
4,338	1	**446,424**	402,357
-	-	**54,046**	66,649
397	-	**10,454**	6,615
5,306	1	**533,539**	499,219
-	-	**28,942**	33,642
-	-	**17,828**	15,541
5,306	1	**580,309**	548,402
-	-	**67,862**	62,311
-	-	**212,221**	87,716
-	-	**92,604**	148,572
-	-	**35,901**	35,905
-	-	**28,387**	11,650
-	-	**25,315**	34,905
-	-	**462,290**	381,058
17,512	11,694	**56,783**	59,067
17,512	11,694	**519,072**	440,126
$ 22,819	$ 11,696	**$ 1,099,381**	$ 988,528

STATE OF MICHIGAN

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	STATE AERONAUTICS FUND	STATE TRUNKLINE FUND	MICHIGAN TRANSPORTATION FUND
REVENUES			
Taxes	$ 7,732	$ -	$ 1,821,564
From federal agencies	58,508	696,174	-
From local agencies	11,159	32,520	-
From services	697	-	-
From licenses and permits	299	20,357	55,171
Miscellaneous	1,072	49,024	13,278
Total Revenues	79,466	798,074	1,890,014
EXPENDITURES			
Current:			
Transportation	89,897	452,542	901,713
Capital outlay	53	1,067,288	-
Debt service:			
Capital lease payments	-	413	-
Total Expenditures	89,950	1,520,242	901,713
Excess of Revenues over (under) Expenditures	(10,484)	(722,168)	988,301
OTHER FINANCING SOURCES (USES)			
Capital lease acquisitions	-	-	-
Operating transfers from other funds	14,351	865,110	2,307
Operating transfers from component units	-	-	250
Operating transfers to other funds	(244)	(68,771)	(990,858)
Total Other Financing Sources (Uses)	14,107	796,338	(988,301)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	3,623	74,170	-
Fund Balances - Beginning of fiscal year	12,367	315,039	-
Fund Balances - End of fiscal year	$ 15,990	$ 389,209	$ -

COMPREHENSIVE TRANSPORTATION FUND	COMBINED STATE TRUNKLINE FUND BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 2000	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 1999
$ 69,699	$ -	$ -	**$ 1,898,996**	$ 1,847,841
18,006	21,109	-	**793,796**	614,133
295	128	-	**44,101**	56,601
-	-	-	**697**	640
268	-	-	**76,094**	75,995
3,327	1,245	730	**68,676**	67,465
91,595	22,482	730	**2,882,361**	2,662,676
218,156	-	1,010	**1,663,318**	1,632,936
-	30,235	-	**1,097,576**	1,017,588
-	-	-	**413**	405
218,156	30,235	1,010	**2,761,307**	2,650,929
(126,561)	(7,753)	(280)	**121,054**	11,747
-	-	-	**-**	755
158,052	3,421	-	**1,043,240**	906,644
-	-	-	**250**	250
(23,828)	(1,894)	(3)	**(1,085,598)**	(1,061,805)
134,224	1,527	(3)	**(42,108)**	(154,157)
7,663	(6,226)	(283)	**78,947**	(142,410)
77,004	23,739	11,978	**440,126**	582,536
$ 84,667	$ 17,512	$ 11,694	**$ 519,072**	$ 440,126

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	STATE AERONAUTICS FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES			
Taxes	$ 7,732	$ 7,732	$ -
From federal agencies	58,508	58,508	-
From local agencies	11,159	11,159	-
From services	697	697	-
From licenses and permits	299	299	-
Miscellaneous	1,072	1,072	-
Operating transfers in	14,351	14,351	-
Total Revenues and Other Sources	93,818	93,818	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Transportation	94,130	91,607	2,523
Total Expenditures, Operating Transfers Out, and Encumbrances	94,130	91,607	2,523
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ (313)	2,211	$ 2,523
Reconciling Items:			
Encumbrances at September 30		1,412	
Funds not annually budgeted		-	
Net Reconciling Items		1,412	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		3,623	
FUND BALANCES (GAAP BASIS)			
Beginning balances		12,367	
Ending balances (GAAP Basis)		$ 15,990	

STATE TRUNKLINE FUND			MICHIGAN TRANSPORTATION FUND			COMPREHENSIVE TRANSPORTATION FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ 1,821,564	$ 1,821,564	$ -	$ 69,699	$ 69,699	$ -
696,174	696,174	-	-	-	-	18,006	18,006	-
32,409	32,520	111	-	-	-	295	295	-
-	-	-	-	-	-	-	-	-
20,357	20,357	-	55,171	55,171	-	268	268	-
47,755	49,024	1,268	13,278	13,278	-	3,243	3,327	84
802,210	865,110	62,900	2,557	2,557	-	158,052	158,052	-
1,598,904	1,663,183	64,279	1,892,570	1,892,570	-	249,563	249,647	84
1,742,401	1,612,331	130,071	1,906,916	1,892,570	14,346	292,604	285,116	7,488
1,742,401	1,612,331	130,071	1,906,916	1,892,570	14,346	292,604	285,116	7,488
$ (143,497)	50,853	$ 194,350	$ (14,346)	-	$ 14,346	$ (43,042)	(35,469)	$ 7,572
	23,317			-			43,132	
	-			-			-	
	23,317			-			43,132	
	74,170			-			7,663	
	315,039			-			77,004	
	$ 389,209			$ -			$ 84,667	

This schedule continued on next page.

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
SPECIAL REVENUE FUNDS - TRANSPORTATION RELATED (Continued)
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	FUNDS NOT ANNUALLY BUDGETED	
	COMBINED STATE TRUNKLINE FUND BOND PROCEEDS FUND	COMBINED COMPREHENSIVE TRANSPORTATION BOND PROCEEDS FUND
Statutory/Budgetary Basis	ACTUAL	ACTUAL
REVENUES AND OTHER SOURCES		
Taxes	$ -	$ -
From federal agencies	-	-
From local agencies	-	-
From services	-	-
From licenses and permits	-	-
Miscellaneous	-	-
Operating transfers in	-	-
Total Revenues and Other Sources	-	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY		
Transportation	-	-
Total Expenditures, Operating Transfers Out, and Encumbrances	-	-
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	-	-
Reconciling Items:		
Encumbrances at September 30	-	-
Funds not annually budgeted	(6,226)	(283)
Net Reconciling Items	(6,226)	(283)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)	(6,226)	(283)
FUND BALANCES (GAAP BASIS)		
Beginning balances	23,739	11,978
Ending balances (GAAP Basis)	$ 17,512	$ 11,694

TOTALS		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ 1,898,996	$ 1,898,996	$ -
772,688	772,688	-
43,862	43,973	111
697	697	-
76,094	76,094	-
65,348	66,701	1,353
977,170	1,040,070	62,900
3,834,855	3,899,218	64,363
4,036,052	3,881,624	154,428
4,036,052	3,881,624	154,428
$ (201,197)	17,594	$ 218,791
	67,862	
	(6,510)	
	61,352	
	78,947	
	440,126	
	$ 519,072	

GAME AND FISH PROTECTION FUND

Established in 1921, this fund operates under Part 435 of P.A. 451 of 1994, as amended, and is financed principally by the sale of hunting and fishing licenses. The license fees are set by statute and their purpose is to support the conservation program for preservation and control of fish and wildlife. The fund also receives funding from the investment earnings of the Game and Fish Protection Trust Fund. The fund provides financial support for state-wide hunting and fishing programs, including resource management, research, enforcement of hunting and fishing laws, and acquisition of lands to be used for hunting and fishing purposes.

MICHIGAN STATE WATERWAYS FUND

Established in 1947, this fund operates under Part 781 of P.A. 451 of 1994, as amended. It receives portions of watercraft registration fees and gasoline taxes, some of which are collected by other State agencies and transferred to this fund. The fund provides for improvement of lake harbors and inland waterways, construction, operation, and maintenance of recreational boating facilities, property acquisition, and administration.

MARINE SAFETY FUND

Established in 1967, this fund operates under Part 801 of P.A. 451 of 1994, as amended. The fund is financed principally by 49% of watercraft registration fees imposed by this act. The fund provides for water safety education programs, law enforcement, and regulation of watercraft on the waters of this State.

GAME AND FISH PROTECTION TRUST FUND

This fund was established in 1986 and operates under Part 437 of P.A. 451 of 1994, as amended, to restrict certain assets for the purpose of generating interest and earnings for transfer to the Game and Fish Protection Fund each year. Additional investment funding is being provided by mineral royalties from lands acquired by the Game and Fish Protection Fund, direct sale proceeds, and other revenues, which, by statute, are retained for permanent investment.

STATE PARK IMPROVEMENT FUND

This fund was established in 1960 and operates under Part 741 of P.A. 451 of 1994, as amended. It is primarily financed by State park use and concession fees and motor vehicle permit fees necessary for entry by motor vehicles into designated State parks. These fees are the primary funding source for the operation, maintenance, and improvements of the State Park system.

COMBINED RECREATION BOND FUND - LOCAL PROJECTS

This fund was established in 1988 and operates under Parts 196 and 715 of P.A. 451 of 1994, as amended. The balances remaining in this fund reflect proceeds and investment earnings remaining from two bond packages: $70 million of general obligation bonds approved by voters in November, 1988 as part of a $140 million bond package for financing state and local public recreation projects, and $50 million of general obligation bonds approved by voters in November of 1998 as part of a $675 million bond package known as the "Clean Michigan Initiative." The proceeds from the bond package approved in 1988 are being used to provide grants and loans to local units of government in the amounts of $65 million by local recreation projects and $5 million by discouraging development of open space and underdeveloped lands. The proceeds from the bond package approved in 1998 are being used to provide grants to local units of government for local recreation projects pursuant to part 716 of P.A. 451 of 1994.

COMBINED ENVIRONMENTAL PROTECTION BOND FUND

This fund, which is administered by the Department of Environmental Quality, was established by P.A. 328 of 1988 to account for the proceeds of $660 million of general obligation bonds approved by Michigan voters in November, 1988. This approval was obtained under the general authority of Article 9, Section 15, of the 1963 State Constitution. The bonds are authorized for financing environmental protection programs to clean up sites of toxic and other environmental contamination and contribute to a regional Great Lakes Protection Fund; address solid waste problems, treat sewage and other water quality problems; and reuse industrial sites and preserve open space. Public Act 328 of 1988 also specifies that not more than $425 million of the proceeds of these bonds be available to clean up sites of toxic and other environmental contamination; not more than $150 million be available for solid waste projects; not more than $60 million be available to capitalize the State Water Pollution Control Loan Fund (recorded as equity transfers to the Michigan Municipal Bond Authority); and not more than $25 million be available to fund Michigan's participation in a regional Great Lakes Protection Fund.

Public Act 284 of 1998 expanded this fund to account for the proceeds of $570 million of general obligation bonds approved by Michigan voters in November, 1998. Public Act 288 of 1998 directs that not more than $335 million can be used for environmental response activities; not more than $50 million for waterfront improvements; not more than $25 million for remediation of contaminated lake and river sediments; not more than $50 million for nonpoint source pollution prevention and control projects or wellhead protection projects; not more than $90 million for water quality monitoring and water resources protection and pollution control activities; and not more than $20 million is to be used for pollution prevention programs.

MICHIGAN NATURAL RESOURCES TRUST FUND

The State Constitution was amended in 1984 to provide for a "Michigan Natural Resources Trust Fund" which was implemented in 1985. This fund operates under Part 19 of P.A. 451 of 1994, as amended. Most rentals, royalties, and other revenues derived from mineral, coal, oil, and gas interests on State-owned land are credited to the fund. Public Act 451 of 1994 redirected a portion ($10 million per year) of these revenues, previously committed to this fund, to the Michigan State Parks Endowment Fund.

In accordance with statutory provisions, this fund is to accumulate up to $400 million in reserves for permanent investments. The amount accumulated toward the cap is shown as a reservation of fund balance. Earnings on investments and one-third of royalty earnings are available for appropriation. Two-thirds of royalty earnings are added to amounts held for permanent investments until the investment reserve reaches $200 million. After that time, all royalties are restricted for investment and only interest is available to appropriate. Appropriations are used to fund grants to local units of government as well as State agencies to acquire or develop outdoor public recreation facilities.

MICHIGAN STATE PARKS ENDOWMENT FUND

This fund was established in 1994 and operates under Part 741 of P.A. 451 of 1994, as amended, to finance operations, maintenance, and capital improvements at Michigan State parks. The fund was established with a $40 million equity transfer from the sale of the Accident Fund of Michigan to provide funds for permanent investment. By statute, up to $10 million per year of revenues from oil and gas bonuses, rentals, and royalties from State-owned land are to be deposited in this fund until its accumulated principal reaches $400 million. The fund's investment reserve will be capped at $800 million. The legislature is limited to appropriating no more than $5 million, adjusted for inflation, each year from the fund until the cap is attained. When the fund's reserve reaches $800 million, only the interest and earnings in excess of the amount needed to maintain the $800 million principal limit may be expended.

MICHIGAN NONGAME FISH AND WILDLIFE FUND

Established in 1983, the fund operates under Part 439 of P.A. 451 of 1994, as amended. Fund revenues are used to finance research and management of nongame fish and wildlife, designated endangered species, and designated plant species of this State. During fiscal year 1999-2000 the fund received an operating transfer from the General Fund of $2.4 million for the purpose of reaching the $6 million level for funds held for investment. As a result, statutory authority for the State income tax check-off, which provided revenue for this fund, expired and will no longer be available in future years. The fund may receive transfers from other funds, donations, investment income, and revenue from specialty license plate sales, beginning in calendar year 2001.

MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND

This fund was established by P.A. 394 of 1994, as amended. The Michigan Civilian Conservation Corps was established for the purpose of conserving, improving, and developing the State's natural resources, and for enhancing, preserving, and maintaining public lands and waters through the employment of residents of this State in work training programs.

The fund's permanent investment reserve was provided by $20 million earmarked from the sale of the Accident Fund of Michigan. Only the interest and earnings of the fund can be expended.

FOREST DEVELOPMENT FUND

This fund was established in 1993, along with the Michigan Forest Finance Authority, and operates under Part 505 of P.A. 451 of 1994, as amended. The Authority is authorized to acquire: standing timber, timber cutting rights, and the State's interest in contracts granting cutting rights on State tax reverted lands and on other lands in the State forest system. Revenues are derived from the sale of forest products, and would be pledged to provide debt service on any bonds or notes that might be issued by the authority. Revenues not used for debt service are major funding sources for the Forest Management Division and are used for forest management operations and practices. The Authority may, but thus far has not issued bonds.

MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FUND

The Michigan Underground Storage Tank Financial Assurance Fund (MUSTFA) was established by P.A. 518 of 1988 to assist certain owners and operators of underground storage tank systems in meeting their financial responsibility requirements provided for in the Solid Waste Disposal Act. It is administered by the Department of Environmental Quality and an eleven member advisory board.

The primary source of revenues is an environmental protection regulatory fee of 7/8 cent per gallon imposed on all refined petroleum products sold for resale. Expenditures are primarily amounts spent to assist in environmental cleanup. Public Acts 252 and 269 of 1995 limit the fund's liability for claims to those billings received by June 29, 1995. The State's liability for environmental cleanup claims is further limited by law to the amount of available resources. Liabilities for unpaid eligible environmental cleanup claims in excess of available funds will be paid from future years' revenues, and are recorded as a liability in the General Long-Term Obligations Account Group.

MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY

The Michigan Underground Storage Tank Financial Assurance Finance Authority was created by P.A. 132 of 1993 to provide financing for the activities of the Michigan Underground Storage Tank Financial Assurance Fund, including short or long-term debt instruments. The Authority is governed by a five member board of directors.

BOTTLE DEPOSITS FUND

This fund was created by P.A. 384 of 1996 to provide for the disposition of unredeemed bottle deposits. The fund is jointly administered by the Department of Treasury and the Department of Environmental Quality. The law mandates that an annual distribution of the funds will be made as follows: 25% returned to the dealers and 75% to fund several sub-funds.

The 75% distribution to the Department of Environmental Quality is initially deposited into the Cleanup and Redevelopment Trust Sub-Fund (CRTF), and if not further distributed, remains there until the principal amount reaches $200 million. Of funds received annually by the CRTF, 80% is allocated to the Cleanup and Redevelopment Sub-Fund (CRF) and 10% to the Community Pollution Prevention Sub-Fund (CPPF).

Public Act 380 of 1996 moved the former Environmental Response Fund (ERF) to a sub-fund of the CRF. The law mandates that proceeds of all cost recovery actions taken and settlements entered into pursuant to the ERF (excluding natural resource damages) by the department or the Attorney General, or both, shall be credited to the ERF.

STATE OF MICHIGAN
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CIRCUMSPICE
Office of the State Budget

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED
SEPTEMBER 30, 2000
(In Thousands)

	GAME AND FISH PROTECTION FUND	MICHIGAN STATE WATERWAYS FUND	MARINE SAFETY FUND
ASSETS			
Current Assets:			
Cash	$ -	$ -	$ -
Equity in Common Cash	22,840	66,041	7,269
Taxes, interest, and penalties receivable	-	103	-
Amounts due from other funds	-	-	-
Amounts due from federal agencies	416	34	177
Amounts due from local units	-	-	-
Inventories	-	81	-
Investments	-	-	-
Other current assets	5,320	-	-
Total Current Assets	28,576	66,260	7,446
Amounts due from local units	-	-	-
Investments	-	-	-
Other noncurrent assets	-	-	-
Total Assets	$ 28,576	$ 66,260	$ 7,446
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	$ 241	$ 1,241	$ 53
Accounts payable and other liabilities	4,234	1,482	2,884
Amounts due to other funds	241	36	1
Bonds and notes payable	-	-	-
Deferred revenue	-	-	-
Total Current Liabilities	4,715	2,758	2,937
Deferred revenue	-	-	-
Total Liabilities	4,715	2,758	2,937
Fund Balances:			
Reserves for:			
Budgetary carry-forwards:			
Encumbrances	2,446	5,372	45
Restricted revenues	13,251	675	-
Multi-year projects	112	38,428	-
Revolving loan programs	-	-	-
Funds held as permanent investments	1,829	-	-
Noncurrent assets	-	-	-
Total Reserved	17,638	44,475	45
Unreserved	6,224	19,026	4,464
Total Fund Balances	23,861	63,501	4,509
Total Liabilities and Fund Balances	$ 28,576	$ 66,260	$ 7,446

GAME AND FISH PROTECTION TRUST FUND	STATE PARK IMPROVEMENT FUND	COMBINED RECREATION BOND FUND-LOCAL PROJECTS	COMBINED ENVIRONMENTAL PROTECTION BOND FUND	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND
$ -	$ -	$ -	$ -	$ -	$ -
48,361	17,070	3,952	64,860	181,848	54,741
-	-	-	-	-	-
-	-	92	-	-	-
-	-	-	-	-	-
-	-	-	1,891	-	-
-	-	-	-	-	-
-	-	-	-	-	-
1,796	24	-	62	14,015	587
50,157	17,093	4,044	66,813	195,864	55,327
-	-	-	-	-	-
34,767	-	-	-	70,404	38,985
-	800	-	5	339	-
$ 84,924	$ 17,893	$ 4,044	$ 66,818	$ 266,607	$ 94,312
$ -	$ 291	$ -	$ 966	$ 532	$ 31
-	2,182	2,485	27,999	34,439	590
-	12	93	1	5	3
-	-	-	-	-	-
-	176	-	-	-	-
-	2,661	2,578	28,967	34,976	624
-	800	-	-	339	-
-	3,461	2,578	28,967	35,316	624
-	1,386	-	-	17,285	1,189
-	-	-	-	-	-
-	5,905	-	-	22,307	904
-	-	-	-	-	-
84,924	-	-	-	156,710	85,449
-	-	-	5	-	-
84,924	7,291	-	5	196,302	87,542
-	7,141	1,466	37,846	34,990	6,146
84,924	14,432	1,466	37,851	231,292	93,688
$ 84,924	$ 17,893	$ 4,044	$ 66,818	$ 266,607	$ 94,312

This statement continued on next page.

STATE OF MICHIGAN

COMBINING BALANCE SHEET

SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED (Continued)

SEPTEMBER 30, 2000

(In Thousands)

	MICHIGAN NONGAME FISH AND WILDLIFE FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND	FOREST DEVELOPMENT FUND
ASSETS			
Current Assets:			
Cash	$ -	$ -	$ -
Equity in Common Cash	6,998	22,114	9,649
Taxes, interest, and penalties receivable	-	-	-
Amounts due from other funds	-	-	-
Amounts due from federal agencies	-	-	1,946
Amounts due from local units	-	-	-
Inventories	-	-	-
Investments	-	-	-
Other current assets	-	-	12
Total Current Assets	6,998	22,114	11,607
Amounts due from local units	-	-	-
Investments	-	-	-
Other noncurrent assets	-	-	-
Total Assets	$ 6,998	$ 22,114	$ 11,607
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	$ 23	$ 7	$ 111
Accounts payable and other liabilities	69	101	2,031
Amounts due to other funds	2	-	73
Bonds and notes payable	-	-	-
Deferred revenue	-	-	-
Total Current Liabilities	94	108	2,216
Deferred revenue	-	-	-
Total Liabilities	94	108	2,216
Fund Balances:			
Reserves for:			
Budgetary carry-forwards:			
Encumbrances	47	38	918
Restricted revenues	-	-	-
Multi-year projects	-	-	-
Revolving loan programs	-	-	-
Funds held as permanent investments	6,000	20,000	-
Noncurrent assets	-	-	-
Total Reserved	6,047	20,038	918
Unreserved	857	1,969	8,473
Total Fund Balances	6,904	22,006	9,391
Total Liabilities and Fund Balances	$ 6,998	$ 22,114	$ 11,607

MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FUND	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	BOTTLE DEPOSITS FUND	TOTALS SEPTEMBER 30, 2000	TOTALS SEPTEMBER 30, 1999
$ -	$ -	$ -	**$ -**	$ 56
4,211	-	120,602	**630,553**	545,831
5,110	-	-	**5,213**	4,905
-	-	-	**92**	18,111
-	-	-	**2,573**	2,427
-	-	-	**1,891**	34
-	-	-	**81**	48
2	102	-	**104**	100
-	-	4,845	**26,662**	19,458
9,323	102	125,446	**667,171**	590,969
-	-	3,785	**3,785**	1,330
-	-	-	**144,155**	120,538
-	-	957	**2,101**	1,411
$ 9,323	$ 102	$ 130,188	**$ 817,212**	$ 714,248
$ 31	$ -	$ 1,610	**$ 5,137**	$ 3,476
704	276	9,379	**88,854**	62,065
17	-	4	**486**	18,466
-	-	-	**-**	2,825
-	-	336	**512**	631
751	276	11,329	**94,989**	87,463
-	-	957	**2,096**	1,352
751	276	12,285	**97,085**	88,814
39	-	4,844	**33,609**	27,782
2,430	-	88,564	**104,920**	100,574
41,925	-	14,756	**124,337**	106,056
-	-	1,159	**1,159**	2,670
-	-	4,794	**359,706**	321,225
-	-	3,785	**3,790**	1,389
44,394	-	117,902	**627,521**	559,696
(35,823)	(173)	-	**92,606**	65,737
8,572	(173)	117,902	**720,127**	625,433
$ 9,323	$ 102	$ 130,188	**$ 817,212**	$ 714,248

STATE OF MICHIGAN

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	GAME AND FISH PROTECTION FUND	MICHIGAN STATE WATERWAYS FUND	MARINE SAFETY FUND
REVENUES			
Taxes	$ -	$ 616	$ -
From federal agencies	3,359	222	298
From licenses and permits	47,457	5,709	4,570
Miscellaneous	4,136	4,428	447
Total Revenues	54,952	10,975	5,314
EXPENDITURES			
Current:			
General government	-	-	-
Conservation, environment, recreation, and agriculture	55,304	15,588	4,652
Health services	-	-	-
Capital outlay	4,545	3,333	-
Total Expenditures	59,849	18,920	4,652
Excess of Revenues over (under) Expenditures	(4,897)	(7,945)	662
OTHER FINANCING SOURCES (USES)			
Proceeds from bond issues	-	-	-
Operating transfers from other funds	5,275	14,891	-
Operating transfers to other funds	(1,244)	(338)	(1,038)
Total Other Financing Sources (Uses)	4,031	14,553	(1,038)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	(866)	6,607	(376)
Fund Balances - Beginning of fiscal year	24,727	56,894	4,885
Fund Balances - End of fiscal year	$ 23,861	$ 63,501	$ 4,509

GAME AND FISH PROTECTION TRUST FUND	STATE PARK IMPROVEMENT FUND	COMBINED RECREATION BOND FUND-LOCAL PROJECTS	COMBINED ENVIRONMENTAL PROTECTION BOND FUND	MICHIGAN NATURAL RESOURCES TRUST FUND	MICHIGAN STATE PARKS ENDOWMENT FUND
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	27,955	-	-	-	-
13,245	975	181	4,388	54,162	6,113
13,245	28,931	181	4,388	54,162	6,113
-	-	-	-	-	-
-	26,715	3,126	50,149	10,397	5,802
-	-	-	534	-	-
-	2,282	-	-	13,764	936
-	28,996	3,126	50,683	24,161	6,738
13,245	(66)	(2,945)	(46,295)	30,001	(625)
-	-	151	81,947	-	-
-	-	-	-	-	10,000
(5,285)	(176)	(2)	(7,031)	(10,043)	(29)
(5,285)	(176)	149	74,917	(10,043)	9,971
7,960	(242)	(2,796)	28,622	19,957	9,345
76,964	14,674	4,262	9,229	211,334	84,343
$ 84,924	$ 14,432	$ 1,466	$ 37,851	$ 231,292	$ 93,688

This statement continued on next page.

STATE OF MICHIGAN

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	MICHIGAN NONGAME FISH AND WILDLIFE FUND	MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND	FOREST DEVELOPMENT FUND
REVENUES			
Taxes	$ -	$ -	$ -
From federal agencies	-	-	685
From licenses and permits	-	-	1
Miscellaneous	882	1,374	23,603
Total Revenues	882	1,374	24,290
EXPENDITURES			
Current:			
General government	-	-	-
Conservation, environment, recreation, and agriculture	942	1,240	20,330
Health services	-	-	-
Capital outlay	-	-	202
Total Expenditures	942	1,240	20,533
Excess of Revenues over (under) Expenditures	(60)	133	3,757
OTHER FINANCING SOURCES (USES)			
Proceeds from bond issues	-	-	-
Operating transfers from other funds	2,400	-	-
Operating transfers to other funds	(4)	(9)	(135)
Total Other Financing Sources (Uses)	2,396	(9)	(135)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	2,336	125	3,622
Fund Balances - Beginning of fiscal year	4,568	21,882	5,768
Fund Balances - End of fiscal year	$ 6,904	$ 22,006	$ 9,391

MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FUND	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY	BOTTLE DEPOSITS FUND	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 2000	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 1999
$ 59,820	$ -	$ -	**$ 60,436**	$ 58,612
-	-	-	**4,564**	4,378
-	-	-	**85,692**	85,336
293	2,841	34,449	**151,518**	99,545
60,113	2,841	34,449	**302,210**	247,872
727	2,993	-	**3,720**	1,745
4,816	-	21,085	**220,147**	195,311
-	-	-	**534**	-
-	-	-	**25,061**	27,950
5,543	2,993	21,085	**249,462**	225,005
54,570	(152)	13,364	**52,748**	22,866
-	-	-	**82,099**	-
4,000	-	7,031	**43,597**	47,107
(58,017)	(5)	(392)	**(83,750)**	(58,728)
(54,017)	(5)	6,638	**41,946**	(11,622)
553	(157)	20,003	**94,694**	11,245
8,019	(16)	97,899	**625,433**	614,188
$ 8,572	$ (173)	$ 117,902	**$ 720,127**	$ 625,433

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	GAME AND FISH PROTECTION FUND			MICHIGAN STATE WATERWAYS FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES						
Taxes	$ -	$ -	$ -	$ 616	$ 616	$ -
From federal agencies	3,359	3,359	-	222	222	-
From licenses and permits	47,457	47,457	-	5,709	5,709	-
Miscellaneous	4,136	4,136	-	4,428	4,428	-
Operating transfers in	5,275	5,275	-	14,891	14,891	-
Total Revenues and Other Sources	60,227	60,227	-	25,866	25,866	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Natural Resources	66,066	63,539	2,527	26,630	24,631	1,999
Total Expenditures, Operating Transfers Out, and Encumbrances	66,066	63,539	2,527	26,630	24,631	1,999
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ (5,840)	(3,312)	$ 2,527	$ (764)	1,236	$ 1,999
Reconciling Items:						
Encumbrances at September 30		2,446			5,372	
Funds not annually budgeted		-			-	
Net Reconciling Items		2,446			5,372	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(866)			6,607	
FUND BALANCES (GAAP BASIS)						
Beginning balances		24,727			56,894	
Ending balances (GAAP Basis)		$ 23,861			$ 63,501	

MARINE SAFETY FUND			STATE PARK IMPROVEMENT FUND			MICHIGAN NATURAL RESOURCES TRUST FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
298	298	-	-	-	-	-	-	-
4,570	4,570	-	27,955	27,955	-	-	-	-
447	447	-	975	975	-	54,162	54,162	-
-	-	-	-	-	-	-	-	-
5,314	5,314	-	28,931	28,931	-	54,162	54,162	-
5,925	5,736	190	30,740	30,559	181	61,644	51,490	10,154
5,925	5,736	190	30,740	30,559	181	61,644	51,490	10,154
$ (611)	(421)	$ 190	$ (1,809)	(1,628)	$ 181	$ (7,481)	2,672	$ 10,154
	45			1,386			17,285	
	-			-			-	
	45			1,386			17,285	
	(376)			(242)			19,957	
	4,885			14,674			211,334	
	$ 4,509			$ 14,432			$ 231,292	

This schedule continued on next page.

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED (Continued)
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	MICHIGAN STATE PARK ENDOWMENT FUND			MICHIGAN NONGAME FISH AND WILDLIFE FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
From federal agencies	-	-	-	-	-	-
From licenses and permits	-	-	-	-	-	-
Miscellaneous	6,113	6,113	-	882	882	-
Operating transfers in	10,000	10,000	-	2,400	2,400	-
Total Revenues and Other Sources	16,113	16,113	-	3,282	3,282	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Natural Resources	7,991	7,957	34	996	993	3
Total Expenditures, Operating Transfers Out, and Encumbrances	7,991	7,957	34	996	993	3
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ 8,122	8,156	$ 34	$ 2,286	2,289	$ 3
Reconciling Items:						
Encumbrances at September 30		1,189			47	
Funds not annually budgeted		-			-	
Net Reconciling Items		1,189			47	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		9,345			2,336	
FUND BALANCES (GAAP BASIS)						
Beginning balances		84,343			4,568	
Ending balances (GAAP Basis)		$ 93,688			$ 6,904	

							FUNDS NOT ANNUALLY BUDGETED		
MICHIGAN CIVILIAN CONSERVATION CORPS ENDOWMENT FUND			FOREST DEVELOPMENT FUND			GAME AND FISH PROTECTION TRUST FUND	COMBINED RECREATION BOND FUND-LOCAL PROJECTS	COMBINED ENVIRONMENTAL PROTECTION BOND FUND	
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL	ACTUAL	ACTUAL	
$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	
-	-	-	685	685	-	-	-	-	
-	-	-	1	1	-	-	-	-	
1,374	1,374	-	23,603	23,603	-	-	-	-	
-	-	-	-	-	-	-	-	-	
1,374	1,374	-	24,290	24,290	-	-	-	-	
1,288	1,287	1	26,401	21,586	4,816	-	-	-	
1,288	1,287	1	26,401	21,586	4,816	-	-	-	
$ 86	87	$ 1	$ (2,111)	2,704	$ 4,816	-	-	-	
	38			918		-	-	-	
	-			-		7,960	(2,796)	28,622	
	38			918		7,960	(2,796)	28,622	
	125			3,622		7,960	(2,796)	28,622	
	21,882			5,768		76,964	4,262	9,229	
	$ 22,006			$ 9,391		$ 84,924	$ 1,466	$ 37,851	

This schedule continued on next page.

STATE OF MICHIGAN

COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - CONSERVATION, ENVIRONMENT, AND RECREATION RELATED (Continued)

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	FUNDS NOT ANNUALLY BUDGETED			TOTALS		
Statutory/Budgetary Basis	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FUND ACTUAL	MICHIGAN UNDERGROUND STORAGE TANK FINANCIAL ASSURANCE FINANCE AUTHORITY ACTUAL	BOTTLE DEPOSITS FUND ACTUAL	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES						
Taxes	$ -	$ -	$ -	$ 616	$ 616	$ -
From federal agencies	-	-	-	4,564	4,564	-
From licenses and permits	-	-	-	85,692	85,692	-
Miscellaneous	-	-	-	96,121	96,121	-
Operating transfers in	-	-	-	32,566	32,566	-
Total Revenues and Other Sources	-	-	-	219,559	219,559	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Natural Resources	-	-	-	227,681	207,776	19,904
Total Expenditures, Operating Transfers Out, and Encumbrances	-	-	-	227,681	207,776	19,904
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	-	-	-	$ (8,121)	11,783	$ 19,904
Reconciling Items:						
Encumbrances at September 30	-	-	-		28,726	
Funds not annually budgeted	553	(157)	20,003		54,184	
Net Reconciling Items	553	(157)	20,003		82,910	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)	553	(157)	20,003		94,694	
FUND BALANCES (GAAP BASIS)						
Beginning balances	8,019	(16)	97,899		625,433	
Ending balances (GAAP Basis)	$ 8,572	$ (173)	$ 117,902		$ 720,127	

STATE OF MICHIGAN
DESCRIPTIONS OF SPECIAL REVENUE FUNDS - REGULATORY AND ADMINISTRATIVE RELATED
FISCAL YEAR ENDED SEPTEMBER 30, 2000

MICHIGAN EMPLOYMENT SECURITY ACT - ADMINISTRATION FUND

Public Act 1 of 1936 (Extra Session) created this fund to account for administrative costs of the Unemployment Agency and the Employment Services Agency. Effective February 6, 1998, the Department of Consumer and Industry Services administers the Unemployment Agency and the Department of Career Development administers the Employment Services Agency. The fund derives most of its revenue from federal grants. It also receives transfers from the Michigan Employment Security Act Contingent Fund (an expendable trust fund). Expenditures for administration are subject to legislative appropriation.

Unemployment benefit payments to individuals are made directly from trust funds accumulated from employer premium payments. These activities are reported in the Michigan Unemployment Compensation Fund (an expendable trust fund).

SAFETY EDUCATION AND TRAINING FUND

Public Act 154 of 1974, as amended, imposes an annual levy on each insurance carrier licensed to do workers' disability compensation business in the State and on each self-insured employer. Public Act 24 of 1977 provided for the establishment of the Safety Education and Training Fund to receive these assessments for support of the Department of Consumer and Industry Service's Safety Education and Training Division.

UNINSURED EMPLOYERS' SECURITY FUND

Under P.A. 198 of 1993, this fund succeeded the former Workplace Health and Safety Fund. This fund provides workers' compensation benefits to employees injured on or after June 29, 1990 (and for related claims administration), where their employer failed to provide coverage for them. This fund recorded an equity transfer of $21.7 million to the General Fund in fiscal year 1999-2000. This transfer was made to close the fund in accordance with P.A. 357 of 1996. Sufficient equity in common cash was retained to cover the remaining liabilities.

STATE CONSTRUCTION CODE FUND

The State Construction Code Fund was created by P.A. 230 of 1972, as amended. Fees received for building permit applications and other funds collected under this act are appropriated by the Legislature for the operation of the Department of Consumer and Industry Service's Bureau of Construction Codes and related indirect overhead expenditures.

HOMEOWNER CONSTRUCTION LIEN RECOVERY FUND

The Homeowner Construction Lien Recovery Fund was established by P.A. 497 of 1980 to allow contractors, subcontractors, suppliers, and laborers to collect payments for work done if they have not been paid despite filing a residential lien. The fund is self-sustaining and is financed by fees assessed on builders, electrical and plumbing contractors, and laborers.

STATE CASINO GAMING FUND

This fund was created by P.A. 69 of 1997 to provide for the licensing, regulation and control of casino gaming activities in Michigan. The 5-member gaming control board is vested with the authority for licensing, regulating, and controlling casino gaming operations; manufacturers and distributors of gaming equipment and supplies; and persons who participate in gaming. Activities financed by casino gaming revenue are legally restricted for specific purposes.

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - REGULATORY AND ADMINISTRATIVE RELATED
SEPTEMBER 30, 2000
(In Thousands)

	MICHIGAN EMPLOYMENT SECURITY ACT - ADMINISTRATION FUND	SAFETY EDUCATION AND TRAINING FUND	UNINSURED EMPLOYERS' SECURITY FUND
ASSETS			
Current Assets:			
Cash	$ 106	$ -	$ -
Equity in Common Cash	-	3,427	1,253
Amounts due from federal agencies	14,090	-	-
Amounts due from local units	956	-	-
Other current assets	1,038	-	-
Total Current Assets	16,189	3,427	1,253
Total Assets	$ 16,189	$ 3,427	$ 1,253
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	$ 356	$ 41	$ 3
Accounts payable and other liabilities	12,812	299	1,250
Amounts due to other funds	2,867	-	-
Deferred revenue	155	-	-
Total Current Liabilities	16,189	341	1,253
Total Liabilities	16,189	341	1,253
Fund Balances:			
Reserves for:			
Budgetary carry-forwards:			
Encumbrances	-	85	-
Restricted revenues	-	-	-
Multi-year projects	-	-	-
Total Reserved	-	85	-
Unreserved	-	3,001	-
Total Fund Balances	-	3,086	-
Total Liabilities and Fund Balances	$ 16,189	$ 3,427	$ 1,253

STATE CONSTRUCTION CODE FUND	HOMEOWNER CONSTRUCTION LIEN RECOVERY FUND	STATE CASINO GAMING FUND	TOTALS SEPTEMBER 30, 2000	TOTALS SEPTEMBER 30, 1999
$ -	$ -	$ -	**$ 106**	$ 87
12,470	3,047	-	**20,197**	44,477
-	-	-	**14,090**	12,207
-	-	-	**956**	1,254
57	-	487	**1,582**	1,754
12,527	3,047	487	**36,930**	59,779
$ 12,527	$ 3,047	$ 487	**$ 36,930**	$ 59,779
$ 16	$ 4	$ 90	**$ 510**	$ 905
298	12	1,265	**15,935**	13,948
36	-	850	**3,754**	6,000
-	-	4	**158**	1,809
349	16	2,209	**20,357**	22,662
349	16	2,209	**20,357**	22,662
13	-	57	**155**	246
33	-	6,405	**6,438**	1,420
-	-	777	**777**	1,337
46	-	7,239	**7,370**	3,002
12,132	3,030	(8,961)	**9,203**	34,114
12,178	3,030	(1,722)	**16,573**	37,117
$ 12,527	$ 3,047	$ 487	**$ 36,930**	$ 59,779

STATE OF MICHIGAN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
SPECIAL REVENUE FUNDS - REGULATORY AND ADMINISTRATIVE RELATED
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	MICHIGAN EMPLOYMENT SECURITY ACT - ADMINISTRATION FUND	SAFETY EDUCATION AND TRAINING FUND	UNINSURED EMPLOYERS' SECURITY FUND
REVENUES			
From federal agencies	$ 135,609	$ -	$ -
From local agencies	1,707	-	-
From services	-	-	-
From licenses and permits	-	-	-
Miscellaneous	1,401	5,280	944
Total Revenues	138,718	5,280	944
EXPENDITURES			
Current:			
General government	-	-	-
Labor, commerce, and regulatory	153,907	5,606	2,600
Debt service:			
Capital lease payments	721	-	-
Total Expenditures	154,628	5,606	2,600
Excess of Revenues over (under) Expenditures	(15,910)	(326)	(1,656)
OTHER FINANCING SOURCES (USES)			
Capital lease acquisitions	415	-	-
Operating transfers from other funds	17,881	-	-
Operating transfers to other funds	(2,386)	(34)	(7)
Total Other Financing Sources (Uses)	15,910	(34)	(7)
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	-	(360)	(1,662)
Fund Balances - Beginning of fiscal year	-	3,446	23,317
Equity transfers to other funds	-	-	(21,655)
Fund Balances - End of fiscal year	$ -	$ 3,086	$ -

STATE CONSTRUCTION CODE FUND	HOMEOWNER CONSTRUCTION LIEN RECOVERY FUND	STATE CASINO GAMING FUND	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 2000	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 1999
$ -	$ -	$ -	**$ 135,609**	$ 128,235
-	-	-	**1,707**	389
-	-	-	**-**	76
8,105	-	64	**8,169**	8,440
811	644	19,482	**28,564**	23,561
8,916	644	19,546	**174,049**	160,702
-	-	9,065	**9,065**	6,974
9,662	956	-	**172,731**	160,961
-	-	-	**721**	1,161
9,662	956	9,065	**182,517**	169,096
(746)	(311)	10,481	**(8,468)**	(8,394)
-	-	-	**415**	-
-	-	-	**17,881**	18,861
(66)	(43)	(6,182)	**(8,717)**	(6,993)
(66)	(43)	(6,182)	**9,578**	11,867
(811)	(354)	4,299	**1,111**	3,473
12,990	3,385	(6,021)	**37,117**	33,643
-	-	-	**(21,655)**	-
$ 12,178	$ 3,030	$ (1,722)	**$ 16,573**	$ 37,117

STATE OF MICHIGAN

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - REGULATORY AND ADMINISTRATIVE RELATED

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

Statutory/Budgetary Basis	MICHIGAN EMPLOYMENT SECURITY ACT - ADMINISTRATION FUND BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES			
From federal agencies	$ 135,609	$ 135,609	$ -
From local agencies	1,707	1,707	-
From licenses and permits	-	-	-
Miscellaneous	1,401	1,401	-
Operating transfers in	17,881	17,881	-
Total Revenues and Other Sources	156,598	156,598	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Career Development	42,939	42,939	-
Consumer and Industry Services	113,659	113,659	-
Treasury	-	-	-
Total Expenditures, Operating Transfers Out, and Encumbrances	156,598	156,598	-
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ -	-	$ -
Reconciling Items:			
Encumbrances at September 30		-	
Funds not annually budgeted		-	
Net Reconciling Items		-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		-	
FUND BALANCES (GAAP BASIS)			
Beginning balances		-	
Equity transfer to other funds		-	
Ending balances (GAAP Basis)		$ -	

SAFETY EDUCATION AND TRAINING FUND			STATE CONSTRUCTION CODE FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ -	$ -
-	-	-	-	-	-
-	-	-	8,105	8,105	-
5,280	5,280	-	811	811	-
-	-	-	-	-	-
5,280	5,280	-	8,916	8,916	-
-	-	-	-	-	-
5,788	5,725	62	9,957	9,741	216
-	-	-	-	-	-
5,788	5,725	62	9,957	9,741	216
$ (507)	(445)	$ 62	$ (1,040)	(824)	$ 216
	85			13	
	-			-	
	85			13	
	(360)			(811)	
	3,446			12,990	
	-			-	
	$ 3,086			$ 12,178	

This schedule continued on next page.

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL -
SPECIAL REVENUE FUNDS - REGULATORY AND ADMINISTRATIVE RELATED (Continued)
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

	HOMEOWNER CONSTRUCTION LIEN RECOVERY FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES			
From federal agencies	$ -	$ -	$ -
From local agencies	-	-	-
From licenses and permits	-	-	-
Miscellaneous	644	644	-
Operating transfers in	-	-	-
Total Revenues and Other Sources	644	644	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Career Development	-	-	-
Consumer and Industry Services	1,530	999	531
Treasury	-	-	-
Total Expenditures, Operating Transfers Out, and Encumbrances	1,530	999	531
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ (885)	(354)	$ 531
Reconciling Items:			
Encumbrances at September 30		-	
Funds not annually budgeted		-	
Net Reconciling Items		-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		(354)	
FUND BALANCES (GAAP BASIS)			
Beginning balances		3,385	
Equity transfers to other funds		-	
Ending balances (GAAP Basis)		$ 3,030	

STATE CASINO GAMING FUND			FUND NOT ANNUALLY BUDGETED	TOTALS		
			UNINSURED EMPLOYERS' SECURITY FUND			
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ 135,609	$ 135,609	$ -
-	-	-	-	1,707	1,707	-
64	64	-	-	8,169	8,169	-
19,482	19,482	-	-	27,619	27,619	-
-	-	-	-	17,881	17,881	-
19,546	19,546	-	-	190,985	190,985	-
-	-	-	-	42,939	42,939	-
-	-	-	-	130,933	130,124	809
16,982	15,304	1,678	-	16,982	15,304	1,678
16,982	15,304	1,678	-	190,855	188,367	2,487
$ 2,564	4,242	$ 1,678	-	$ 131	2,618	$ 2,487
	57		-		155	
	-		(1,662)		(1,662)	
	57		(1,662)		(1,507)	
	4,299		(1,662)		1,111	
	(6,021)		23,317		37,117	
	-		(21,655)		(21,655)	
	$ (1,722)		$ -		$ 16,573	

STATE OF MICHIGAN
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CIRCUMSPICE
Office of the State Budget

COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND

Commonly referred to as the "Budget Stabilization Fund" or "Rainy Day Fund," this fund was created by P.A. 76 of 1977 to assist in stabilizing revenue and employment during periods of economic recession and high unemployment. In general, transfers are made into this fund from the General Fund during improving economic times and funds flow from this fund to the General Fund in times of declining economy. Additional information regarding the fund is provided in Note #3 to the General Purpose Financial Statements.

MICHIGAN VETERANS' TRUST FUND

This fund was created by P.A. 9 of 1946 (First Extra Session) to finance programs to assist veterans and their beneficiaries. The fund is governed by a seven member board of trustees. Resources are provided by investment and common cash earnings and by transfers from the General Fund. Expenditures and transfers out reflect grants to veterans and their widows or dependents and administrative costs at both the State and local level. The fund is administered within the Department of Military and Veterans Affairs.

SCHOOL AID FUND

This fund was created in 1955 by an amendment to the 1908 Constitution. Its continued existence was provided for by the 1963 Constitution. Its purpose is to aid in the support of the public schools and the intermediate school districts of the State. Payments of aid to school districts are based on a statutory formula.

The fund receives State revenues restricted to local school programs, including: the constitutionally dedicated sixty percent of the collections of sales tax imposed at a rate of 4% and all of the collections of sales tax imposed at the additional rate of 2%; State Lottery Fund earnings; the real estate transfer tax; and portions of the personal income, cigarette, liquor, and industrial and commercial facilities taxes. A constitutional amendment approved by voters in 1994 made structural changes in the method of financing local school districts. The amendment authorized the levy of a statewide property tax which is deposited in the School Aid Fund. Appropriated transfers are also made from the General Fund.

SCHOOL BOND LOAN FUND

Article 9, Section 16, of the State Constitution and P.A. 74 of 1955 authorized the issuance of State general obligation bonds to provide funds for loans to school districts. Loans are made for the payment of principal and interest on school district bonds under prescribed circumstances. The proceeds of State bonds are credited to the fund as an "Other Financing Source." When loans are made, operating transfers are recorded to the General Fund, which receives loan payments and provides financing for debt service. The loans receivable are recorded as assets in the General Fund.

CHILDREN'S TRUST FUND

The Children's Trust Fund was established by P.A. 249 of 1982 to support the State Child Abuse and Neglect Prevention Board. Established under P.A. 250 of 1982, the purpose of the board is to coordinate and fund activities for the prevention of child abuse and neglect in the State. The fund is administered within the Family Independence Agency.

Revenues are derived from taxpayer donations made on the individual's income tax return, other gifts, interest earnings, and grants from the federal government. One-half of the donations made on income tax returns are placed in a trust corpus. When the total assets of the fund exceed $20 million, only the earnings credited to the fund will be available for disbursement. P.A. 291 of 2000 provided for a transfer of $13.1 million from the General Fund to bring the total assets of the fund to an amount exceeding the $20 million.

MICHIGAN MERIT AWARD TRUST FUND

This fund was created by P.A. 94 of 1999 to account for a portion of the revenue from the master settlement agreement between tobacco manufacturers and the State. The settlement reimburses the State for health care costs which result from the use of tobacco products. The fund also consists of interest and earnings from trust fund investments and donations. Expenditures from the fund are primarily for the Michigan Merit Award Scholarship program.

TOBACCO SETTLEMENT TRUST FUND

P.A. 489 of 2000 created this fund to account for a portion of the revenue from the master settlement agreement between tobacco manufacturers and the State. The settlement reimburses the State for health care costs which result from the use of tobacco products. Expenditures from the fund are for a variety of programs as determined by the Legislature.

STATE OF MICHIGAN
COMBINING BALANCE SHEET
SPECIAL REVENUE FUNDS - OTHER STATE FUNDS
SEPTEMBER 30, 2000
(In Thousands)

	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	MICHIGAN VETERANS' TRUST FUND	SCHOOL AID FUND
ASSETS			
Current Assets:			
Equity in Common Cash	$ 1,264,434	$ 4,100	$ 302,168
Taxes, interest, and penalties receivable	-	-	843,896
Amounts due from federal agencies	-	-	358
Amounts due from local units	-	186	21,883
Other current assets	-	484	697
Total Current Assets	1,264,434	4,770	1,169,001
Taxes, interest, and penalties receivable	-	-	11,896
Amounts due from local units	-	-	1,732
Investments	-	44,618	-
Total Assets	$ 1,264,434	$ 49,388	$ 1,182,629
LIABILITIES AND FUND BALANCES			
Current Liabilities:			
Warrants outstanding	$ -	$ 14	$ 26
Accounts payable and other liabilities	-	404	185,075
Amounts due to other funds	-	5	-
Amounts due to component units	-	136	-
Bonds and notes payable	-	-	-
Deferred revenue	-	-	-
Total Current Liabilities	-	558	185,102
Long-Term Liabilities:			
Deferred revenue	-	-	11,896
Total Liabilities	-	558	196,997
Fund Balances:			
Reserves for:			
Budgetary carry-forwards:			
Encumbrances	-	-	980
Restricted revenues	-	-	9,899
Multi-year projects	-	-	119,600
Funds held as permanent investments	-	49,000	-
Noncurrent assets	-	-	1,732
Total Reserved	-	49,000	132,211
Unreserved	1,264,434	(171)	853,420
Total Fund Balances	1,264,434	48,830	985,632
Total Liabilities and Fund Balances	$ 1,264,434	$ 49,388	$ 1,182,629

SCHOOL BOND LOAN FUND	CHILDREN'S TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND	TOBACCO SETTLEMENT TRUST FUND	TOTALS SEPTEMBER 30, 2000	TOTALS SEPTEMBER 30, 1999
$ 30,873	$ 13,944	$ 103,885	$ 183,808	**$ 1,903,212**	$ 1,275,240
-	-	-	-	**843,896**	749,256
-	-	-	-	**358**	7
-	-	-	22	**22,090**	29,680
-	110	25,285	58,997	**85,572**	343,937
30,873	14,054	129,170	242,827	**2,855,129**	2,398,120
-	-	-	-	**11,896**	11,464
-	-	-	-	**1,732**	2,288
-	6,756	-	-	**51,374**	54,719
$ 30,873	$ 20,811	$ 129,170	$ 242,827	**$ 2,920,131**	$ 2,466,591
$ -	$ 37	$ 3,829	$ 37	**$ 3,943**	$ 2,328
-	142	90,660	11,255	**287,536**	135,090
-	-	2	-	**7**	68,425
-	-	-	-	**136**	169
44,813	-	-	-	**44,813**	-
-	-	25,285	58,997	**84,282**	235,513
44,813	179	119,775	70,289	**420,716**	441,524
-	-	-	-	**11,896**	11,464
44,813	179	119,775	70,289	**432,612**	452,988
-	10	79	10,611	**11,681**	-
-	-	-	-	**9,899**	899
-	-	2,116	73,464	**195,180**	-
-	20,455	-	-	**69,455**	56,855
-	-	-	-	**1,732**	2,288
-	20,465	2,195	84,075	**287,947**	60,042
(13,940)	167	7,200	88,463	**2,199,573**	1,953,561
(13,940)	20,632	9,395	172,538	**2,487,520**	2,013,603
$ 30,873	$ 20,811	$ 129,170	$ 242,827	**$ 2,920,131**	$ 2,466,591

STATE OF MICHIGAN

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES

SPECIAL REVENUE FUNDS - OTHER STATE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	COUNTER - CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND	MICHIGAN VETERANS' TRUST FUND	SCHOOL AID FUND
REVENUES			
Taxes	$ -	$ -	$ 9,270,822
From federal agencies	-	-	121,550
Miscellaneous	73,951	3,318	16,338
Total Revenues	73,951	3,318	9,408,710
EXPENDITURES			
Current:			
General government	-	-	-
Education	-	-	10,056,580
Family independence services	-	-	-
Public safety and corrections	-	4,492	-
Labor, commerce, and regulatory	-	-	-
Health services	-	-	-
Total Expenditures	-	4,492	10,056,580
Excess of Revenues over (under) Expenditures	73,951	(1,174)	(647,870)
OTHER FINANCING SOURCES (USES)			
Operating transfers from:			
State Lottery Fund	-	-	618,514
Other funds	100,000	-	452,114
Total operating transfers from other funds	100,000	-	1,070,627
Operating transfers to other funds	(132,000)	(26)	(12,999)
Operating transfers to component units	-	-	(163)
Total Other Financing Sources (Uses)	(32,000)	(26)	1,057,466
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses	41,951	(1,200)	409,595
Fund Balances - Beginning of fiscal year	1,222,483	50,030	576,036
Fund Balances - End of fiscal year	$ 1,264,434	$ 48,830	$ 985,632

SCHOOL BOND LOAN FUND	CHILDREN'S TRUST FUND	MICHIGAN MERIT AWARD TRUST FUND	TOBACCO SETTLEMENT TRUST FUND	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 2000	TOTALS FISCAL YEARS ENDED SEPTEMBER 30, 1999
$ -	$ -	$ -	$ -	**$ 9,270,822**	$ 8,688,714
-	908	-	-	**122,459**	107,477
-	1,760	77,528	181,418	**354,313**	200,730
-	2,668	77,528	181,418	**9,747,593**	8,996,921
126	-	2,903	10,157	**13,186**	1,424
-	-	97,465	1,926	**10,155,972**	9,643,111
-	2,394	-	-	**2,394**	2,002
-	-	-	-	**4,492**	4,220
-	-	-	12,202	**12,202**	-
-	-	-	9,810	**9,810**	-
126	2,394	100,369	34,096	**10,198,058**	9,650,757
(126)	274	(22,841)	147,322	**(450,464)**	(653,837)
-	-	-	-	**618,514**	621,131
-	13,146	-	-	**565,260**	737,734
-	13,146	-	-	**1,183,773**	1,358,865
(64,193)	(11)	-	-	**(209,229)**	(147,573)
-	-	-	(50,000)	**(50,163)**	-
(64,193)	13,134	-	(50,000)	**924,381**	1,211,292
(64,319)	13,408	(22,841)	97,322	**473,917**	557,455
50,379	7,224	32,235	75,216	**2,013,603**	1,456,148
$ (13,940)	$ 20,632	$ 9,395	$ 172,538	**$ 2,487,520**	$ 2,013,603

STATE OF MICHIGAN

COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - OTHER STATE FUNDS

FISCAL YEAR ENDED SEPTEMBER 30, 2000

(In Thousands)

	COUNTER-CYCLICAL BUDGET AND ECONOMIC STABILIZATION FUND		
Statutory/Budgetary Basis	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES			
Taxes	$ -	$ -	$ -
From federal agencies	-	-	-
Miscellaneous	73,951	73,951	-
Operating transfers in	37,100	100,000	62,900
Total Revenues and Other Sources	111,051	173,951	62,900
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY			
Career Development	-	-	-
Colleges and Universities Grants	-	-	-
Community Health	-	-	-
Education	-	-	-
Family Independence Agency	-	-	-
Management and Budget	132,000	132,000	-
Military and Veterans Affairs	-	-	-
Treasury	-	-	-
Total Expenditures, Operating Transfers Out, and Encumbrances	132,000	132,000	-
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ (20,949)	41,951	$ 62,900
Reconciling Items:			
Encumbrances at September 30		-	
Funds not annually budgeted		-	
Net Reconciling Items		-	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		41,951	
FUND BALANCES (GAAP BASIS)			
Beginning balances		1,222,483	
Ending balances (GAAP Basis)		$ 1,264,434	

MICHIGAN VETERANS' TRUST FUND			SCHOOL AID FUND		
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ 9,270,822	$ 9,270,822	$ -
-	-	-	121,550	121,550	-
3,318	3,318	-	16,338	16,338	-
-	-	-	1,070,627	1,070,627	-
3,318	3,318	-	10,479,337	10,479,337	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	10,071,850	10,070,722	1,127
-	-	-	-	-	-
-	-	-	-	-	-
4,742	4,519	224	-	-	-
-	-	-	-	-	-
4,742	4,519	224	10,071,850	10,070,722	1,127
$ (1,424)	(1,201)	$ 224	$ 407,488	408,615	$ 1,127
	-			980	
	-			-	
	-			980	
	(1,200)			409,595	
	50,030			576,036	
	$ 48,830			$ 985,632	

This schedule continued on next page.

STATE OF MICHIGAN
COMBINING SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL - SPECIAL REVENUE FUNDS - OTHER STATE FUNDS (Continued)
FISCAL YEAR ENDED SEPTEMBER 30, 2000
(In Thousands)

Statutory/Budgetary Basis	CHILDREN'S TRUST FUND			MICHIGAN MERIT AWARD TRUST FUND		
	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES AND OTHER SOURCES						
Taxes	$ -	$ -	$ -	$ -	$ -	$ -
From federal agencies	908	908	-	-	-	-
Miscellaneous	1,760	1,760	-	77,528	77,528	-
Operating transfers in	13,146	13,146	-	-	-	-
Total Revenues and Other Sources	15,814	15,814	-	77,528	77,528	-
EXPENDITURES, OPERATING TRANSFERS OUT, AND ENCUMBRANCES - BY BRANCH, DEPARTMENT/AGENCY						
Career Development	-	-	-	-	-	-
Colleges and Universities Grants	-	-	-	100,634	97,465	3,169
Community Health	-	-	-	-	-	-
Education	-	-	-	-	-	-
Family Independence Agency	3,047	2,415	631	-	-	-
Management and Budget	-	-	-	-	-	-
Military and Veterans Affairs	-	-	-	-	-	-
Treasury	-	-	-	3,000	2,982	18
Total Expenditures, Operating Transfers Out, and Encumbrances	3,047	2,415	631	103,634	100,447	3,187
Revenues and Other Sources over (under) Expenditures, Encumbrances, and Other Uses (Statutory/budgetary basis)	$ 12,767	13,399	$ 631	$ (26,106)	(22,919)	$ 3,187
Reconciling Items:						
Encumbrances at September 30		10			79	
Funds not annually budgeted		-			-	
Net Reconciling Items		10			79	
Excess of Revenues and Other Sources over (under) Expenditures and Other Uses (GAAP Basis)		13,408			(22,841)	
FUND BALANCES (GAAP BASIS)						
Beginning balances		7,224			32,235	
Ending balances (GAAP Basis)		$ 20,632			$ 9,395	

TOBACCO SETTLEMENT TRUST FUND			FUND NOT ANNUALLY BUDGETED	TOTALS		
			SCHOOL BOND LOAN FUND			
BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ACTUAL	BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
$ -	$ -	$ -	$ -	$ 9,270,822	$ 9,270,822	$ -
-	-	-	-	122,459	122,459	-
181,418	181,418	-	-	354,313	354,313	-
-	-	-	-	1,120,873	1,183,773	62,900
181,418	181,418	-	-	10,868,466	10,931,366	62,900
22,250	22,250	-	-	22,250	22,250	-
-	-	-	-	100,634	97,465	3,169
43,374	10,374	33,000	-	43,374	10,374	33,000
1,926	1,926	-	-	10,073,776	10,072,649	1,127
-	-	-	-	3,047	2,415	631
50,000	50,000	-	-	182,000	182,000	-
-	-	-	-	4,742	4,519	224
10,157	10,157	-	-	13,157	13,139	18
127,708	94,708	33,000	-	10,442,980	10,404,811	38,169
$ 53,711	86,711	$ 33,000	-	$ 425,486	526,555	$ 101,069
	10,611		-		11,681	
	-		(64,319)		(64,319)	
	10,611		(64,319)		(52,639)	
	97,322		(64,319)		473,917	
	75,216		50,379		2,013,603	
	$ 172,538		$ (13,940)		$ 2,487,520	

STATE OF MICHIGAN
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