III STATISTICAL SECTION

COMBINED SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES
GENERAL AND SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

SOURCE	TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS
TAXES			
Sales	$ 6,473,522	$ 1,691,869	$ 4,781,653
Personal income	6,576,065	4,682,708	1,893,357
Single business	1,841,010	1,841,010	-
Use	1,316,504	877,414	439,091
State education (property)	1,824,493	-	1,824,493
Real estate transfer	317,480	-	317,480
Tobacco products	992,793	507,639	485,154
Beer and wine	51,511	51,511	-
Liquor	97,913	65,508	32,405
Horse race wagering	11,825	11,825	-
Casino gaming wagering	99,455	3,673	95,781
Intangibles	66	66	-
Estate and inheritance	75,543	75,543	-
Telephone and telegraph company	101,315	101,315	-
Commercial mobile radio service	28,561	28,561	-
Insurance company	230,272	230,272	-
Motor vehicle registration	934,309	487	933,822
Gasoline	932,689	-	932,689
Aviation fuel	7,721	-	7,721
Diesel fuel	140,849	-	140,849
Gas and oil severance	58,220	58,220	-
Industrial facilities	150,159	-	150,159
Convention hotel accommodation	16,179	16,179	-
Airport parking	14,836	14,836	-
Quality assurance assessment	325,188	325,188	-
Penalties and interest	104,432	104,432	-
Other	77,018	1,598	75,420
	22,799,928	10,689,854	12,110,074
FROM FEDERAL AGENCIES			
Department of Health and Human Services	7,255,854	7,254,404	1,450
Department of Education	1,179,648	204,767	974,880
Department of Agriculture	1,421,626	1,142,015	279,611
Department of Labor	314,144	193,248	120,896
Department of Housing and Urban Development	6,433	6,433	-
Department of Energy	18,536	18,536	-
Department of Transportation	964,850	23,396	941,454
Department of Interior	19,260	17,922	1,339
Department of Defense	24,329	24,329	-
Department of Justice	77,946	77,946	-
Environmental Protection Agency	42,775	41,921	854
General Services Administration	3,143	3,143	-
Other	250,844	250,844	-
	11,579,388	9,258,903	2,320,484
FROM LOCAL AGENCIES			
Counties	103,273	90,078	13,194
Cities, villages, and townships	23,088	124	22,964
School districts	1,018	1,018	-
Multi-level governmental units	4,703	-	4,703
Other	107,733	18,332	89,401
	239,815	109,553	130,262
SPECIAL MEDICAID REIMBURSEMENTS	704,551	704,551	-
	704,551	704,551	-

SOURCE	TOTAL	GENERAL FUND	SPECIAL REVENUE FUNDS
FROM SERVICES			
Charges for furnishing vehicle driver records	$ 37,718	$ 37,718	$ -
Revenue for patient, ward, and inmate care	35,924	35,924	-
Other	74,498	74,041	457
	148,140	147,683	457
FROM LICENSES AND PERMITS			
Liquor retailers', manufacturers', and wholesalers' licenses	13,079	13,079	-
Motor vehicle operators' and chauffeurs' licenses	66,634	52,737	13,896
Examination fees - financial institutions and insurance industry	21,451	21,451	-
Concession and privilege fees - State parks	651	-	651
Motor vehicle related	130,465	79,110	51,355
Hunting, fishing, and trapping licenses	48,304	-	48,304
Public utility assessment fees	15,389	15,389	-
Labor and Economic Growth licenses and permits	90,187	77,657	12,529
Auto repair facilities and mechanics licenses and fees	4,267	4,267	-
Corporation franchise fees	19,344	19,344	-
Other	146,089	95,949	50,139
	555,858	378,983	176,875
MISCELLANEOUS			
Income from investments	29,569	4,253	25,316
Tobacco settlement proceeds	273,577	3,036	270,540
Various fines, fees, and assessments	77,000	48,321	28,679
Court fines, fees, and assessments	157,484	148,965	8,518
Oil and gas royalties, fees, assignments, and rentals	9,252	4,457	4,795
Environmental pollution settlements	11,912	2,985	8,927
State Fair revenue	5,861	5,861	-
Child support	42,480	42,480	-
Other	502,495	285,124	217,371
	1,109,630	545,483	564,146
Total Revenues	37,137,308	21,835,010	15,302,298
OTHER FINANCING SOURCES			
Proceeds from bond issues and bond anticipation notes	405,881	-	405,881
Capital lease acquisitions	19,661	19,661	-
Proceeds from sale of capital assets	11,513	4,609	6,903
Transfers From Other Funds:			
From Liquor Purchase Revolving Fund	144,180	144,180	-
From State Lottery Fund	658,076	13,193	644,883
From other funds	1,909,646	355,532	1,554,115
Total Other Financing Sources	3,148,956	537,175	2,611,782
Total Revenue and Other Financing Sources (GAAP Basis)	$ 40,286,264	$ 22,372,185	$ 17,914,080

SCHEDULE OF REVENUE AND OTHER FINANCING SOURCES
GENERAL FUND
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

SOURCE	TOTAL	GENERAL PURPOSE	RESTRICTED REVENUES
TAXES			
Sales	$ 1,691,869	$ 374,833	$ 1,317,037
Personal income	4,682,708	3,909,095	773,614
Single business	1,841,010	1,826,561	14,450
Use	877,414	877,381	32
Tobacco products	507,639	242,704	264,934
Beer and wine	51,511	51,511	-
Liquor	65,508	32,993	32,516
Horse race wagering	11,825	2,025	9,800
Casino gaming wagering	3,673	3,214	459
Intangibles	66	66	-
Estate and inheritance	75,543	75,541	2
Telephone and telegraph company	101,315	101,315	-
Commercial mobile radio service	28,561	-	28,561
Insurance company	230,272	230,270	2
Motor vehicle registration	487	-	487
Gas and oil severance	58,220	57,070	1,150
Convention hotel accommodation	16,179	-	16,179
Airport parking	14,836	11	14,825
Quality assurance assessment	325,188	-	325,188
Penalties and interest	104,432	95,752	8,680
Other	1,598	1,163	435
	10,689,854	7,881,503	2,808,351
FROM FEDERAL AGENCIES			
Department of Health and Human Services	7,254,404	64,160	7,190,243
Department of Education	204,767	5,014	199,753
Department of Agriculture	1,142,015	1,705	1,140,310
Department of Labor	193,248	644	192,604
Department of Housing and Urban Development	6,433	528	5,905
Department of Energy	18,536	54	18,482
Department of Transportation	23,396	305	23,091
Department of Interior	17,922	133	17,789
Department of Defense	24,329	31	24,298
Department of Justice	77,946	304	77,642
Environmental Protection Agency	41,921	4,509	37,411
General Services Administration	3,143	-	3,143
Other	250,844	170,966	79,879
	9,258,903	248,354	9,010,550
FROM LOCAL AGENCIES			
Counties	90,078	2,565	87,513
Cities, villages, and townships	124	-	124
School districts	1,018	-	1,018
Other	18,332	374	17,958
	109,553	2,939	106,614
SPECIAL MEDICAID REIMBURSEMENTS	704,551	-	704,551
	704,551	-	704,551
FROM SERVICES			
Charges for vehicle driver records	37,718	11,113	26,605
Revenue for patient, ward, and inmate care	35,924	239	35,684
Other	74,041	6,491	67,550
	147,683	17,843	129,840

SOURCE	TOTAL	GENERAL PURPOSE	RESTRICTED REVENUES
FROM LICENSES AND PERMITS			
Liquor retailers', manufacturers', and wholesalers' licenses	$ 13,079	$ -	$ 13,079
Motor vehicle operators' and chauffeurs' licenses	52,737	23,504	29,234
Examination fees - financial institutions and insurance industry	21,451	(118)	21,569
Motor vehicle related	79,110	13,284	65,826
Public utility assessment fees	15,389	(68)	15,457
Labor and Economic Growth licenses and permits	77,657	6,629	71,028
Auto repair facilities and mechanics licenses and fees	4,267	32	4,236
Corporation franchise fees	19,344	7,676	11,668
Other	95,949	4,243	91,706
	378,983	55,181	323,802
MISCELLANEOUS			
Income from investments	4,253	233	4,020
Various fines, fees, and assessments	48,321	1,016	47,306
Court fines, fees, and assessments	148,965	20,881	128,085
Oil and gas royalties, fees, assignments, and rentals	4,457	-	4,457
Environmental pollution settlements	2,985	-	2,985
Tobacco settlement proceeds	3,036	3,036	-
State Fair revenue	5,861	-	5,861
Child support	42,480	19	42,461
Other	285,124	140,103	145,020
	545,483	165,288	380,196
Total Revenues	21,835,010	8,371,108	13,463,902
OTHER FINANCING SOURCES			
Capital lease acquisitions	19,661	-	19,661
Proceeds from sale of capital assets	4,609	-	4,609
Transfers From Other Funds:			
From Liquor Purchase Revolving Fund	144,180	139,445	4,734
From State Lottery Fund	13,193	12,203	990
From other funds	355,532	193,005	162,526
Total Other Financing Sources	537,175	344,654	192,521
Total Revenue and Other Financing Sources (GAAP Basis)	22,372,185	8,715,762	13,656,423
BUDGETARY BASIS ADJUSTMENTS			
Capital lease acquisitions	(19,661)	-	(19,661)
Total Revenue and Other Financing Sources (budgetary basis)	$ 22,352,524	$ 8,715,762	$ 13,636,762

SOURCE AND DISPOSITION OF GENERAL FUND AUTHORIZATIONS

FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

BRANCH AND DEPARTMENT	CURRENT LEGISLATIVE APPROPRIATION	BUDGETARY TRANSFERS IN/OUT	BUDGETARY ADJUSTMENT	UNEXPENDED FROM PRIOR YEAR	RESTRICTED REVENUE ADDITIONS	LESS: TIMING DIFFERENCES* RESTRICTED REVENUE NOT AUTHORIZED/USED
Legislative Branch	$ 114,073	$ -	$ 263	$ 10,922	$ 4,934	$ (54)
Judicial Branch	160,216	-	-	21,687	84,445	(13,798)
Executive Branch:						
Agriculture	30,259	2,025	-	9,025	60,877	(8,601)
Attorney General	30,260	-	-	4,042	24,667	(3,945)
Civil Rights	11,720	-	-	-	867	-
Civil Service	7,833	-	-	1,449	16,623	-
Colleges and Universities Grants	1,833,570	-	-	5	4,424	-
Community Health	2,609,169	1,415	675	50,417	7,344,290	(92,081)
Corrections	1,601,971	-	-	43,449	58,227	(8,653)
Education	406,860	-	-	3,453	50,493	(3,409)
Environmental Quality	53,581	-	1,034	107,231	111,704	(91,715)
Executive Office	4,860	-	-	-	-	-
Family Independence Agency	1,081,141	2,357	26,911	30,847	2,850,695	-
History, Arts & Libraries	44,202	-	-	3,296	11,831	(575)
Labor and Economic Growth	81,372	(3,084)	3,048	104,999	661,958	(131,634)
Management and Budget	333,861	113	1,609	82,971	167,506	(47,543)
Military and Veterans Affairs	36,329	-	-	5,705	64,938	(4,681)
Natural Resources	31,339	-	94	22,025	48,616	(23,072)
State	26,447	-	-	16,037	142,499	(4,313)
State Police	235,834	(802)	-	34,235	166,232	(28,773)
Transportation	(4,100)	-	-	7,772	-	-
Treasury	110,516	-	-	151,023	2,304,229	(86,590)
Payroll expenditure adjustment	-	-	-	-	8,500	-
Intrafund expenditure reimbursements	-	-	-	-	-	-
TOTAL	$ 8,841,311	$ 2,025	$ 33,634	$ 710,590	$ 14,188,553	$ (549,437)

* Timing differences are subtracted from Gross Spending Authority in order to show an annualized Budget that is comparable to the current year's Actual uses. Timing differences consist of unused authorizations for multi-year projects (capital outlay and work projects) and restricted revenue not authorized/used, which includes Revenues that by statute, are restricted for use to a particular program or activity. Generally, the expenditure of the restricted revenue is subject to annual legislative appropriation. However, the restricted revenue may also be used in subsequent years to finance expenditures in multi-year appropriations and for encumbrances carried forward.

Restricted revenue balances authorized in the Variances category represent restricted revenue carry-overs that could have been used in the current period but were not.

NOTE: This schedule was prepared on the Statutory/Budgetary basis.

		"BUDGET"	"ACTUAL"		"VARIANCES"		
GROSS SPENDING AUTHORITY	LESS: TIMING DIFFERENCES* MULTI-YEAR PROJECTS	AS PRESENTED IN STATEMENTS	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	RESTRICTED REVENUE BALANCES AUTHORIZED	LAPSES	OVEREXPENDED
$ 130,138	$ (11,185)	$ 118,953	$ 117,924	$ 282	$ 65	$ 682	$ -
252,550	-	252,550	246,622	3,891	396	1,642	-
93,585	-	93,585	91,650	299	-	1,636	-
55,024	-	55,024	50,125	2,294	-	2,605	-
12,587	-	12,587	12,389	35	-	164	-
25,904	-	25,904	24,163	286	-	1,455	-
1,837,998	(3)	1,837,995	1,829,853	-	-	8,143	-
9,913,885	-	9,913,885	9,951,949	169	77	8,833	(47,142)
1,694,995	-	1,694,995	1,623,449	25,466	-	46,080	-
457,397	-	457,397	454,593	2	-	2,803	-
181,835	-	181,835	177,821	1,839	-	2,174	-
4,860	-	4,860	4,673	-	-	186	-
3,991,951	(7,795)	3,984,155	3,942,349	3,322	-	39,610	(1,125)
58,753	-	58,753	57,234	148	937	433	-
716,658	-	716,658	715,129	200	155	1,174	-
538,516	(7,916)	530,601	513,616	8,582	-	8,403	-
102,291	-	102,291	97,668	116	3,536	972	-
79,002	-	79,002	77,043	987	-	972	-
180,669	(5,775)	174,894	164,985	8,005	202	1,701	-
406,726	(0)	406,726	401,853	1,823	-	3,049	-
3,672	-	3,672	3,672	-	-	-	-
2,479,178	(1,286)	2,477,892	2,457,629	6,378	3,499	10,386	-
8,500	-	8,500	28,867	-	-	(20,367)	-
-	-	(551,792)	(551,792)	-	-	-	-
$ 23,226,676	$ (33,961)	$ 22,640,922	$ 22,493,463	$ 64,124	$ 8,866	$ 122,737	$ (48,268)

SOURCE AND DISPOSITION OF
GENERAL FUND/GENERAL PURPOSE AUTHORIZATIONS
APPROPRIATION YEAR 2004
FISCAL YEAR ENDED SEPTEMBER 30, 2004
(In Thousands)

BRANCH AND DEPARTMENT	CURRENT LEGISLATIVE APPROPRIATION	BUDGETARY TRANSFERS IN/OUT	BUDGETARY ADJUSTMENT
Legislative Branch	$ 114,073	$ -	$ 247
Judicial Branch	160,216	-	-
Executive Branch:			
Agriculture	30,259	2,025	-
Attorney General	30,260	-	-
Civil Rights	11,720	-	-
Civil Service	7,833	-	-
Colleges and Universities Grants	1,833,570	-	-
Community Health	2,609,169	1,415	675
Corrections	1,609,272	-	-
Education	406,860	-	-
Environmental Quality	53,581	-	1,034
Executive Office	4,860	-	-
Family Independence Agency	1,088,979	2,357	26,911
History, Arts & Libraries	44,202	-	-
Labor and Economic Growth	81,372	(3,084)	3,033
Management and Budget	346,089	113	1,609
Military and Veterans Affairs	36,329	-	-
Natural Resources	31,339	-	-
State	26,698	-	-
State Police	237,510	(802)	-
Transportation	-	-	-
Treasury	112,213	-	-
Payroll expenditure adjustment	-	-	-
TOTAL	$ 8,876,403	$ 2,025	$ 33,509

	"ACTUAL"			"VARIANCES"	
GROSS SPENDING AUTHORITY	EXPENDED/ TRANSFERRED	ENCUMBERED BALANCES FORWARD	MULTI-YEAR PROJECT BALANCES FORWARD	LAPSES	OVEREXPENDED
$ 114,320	$ 106,648	$ 237	$ 6,856	$ 579	$ -
160,216	156,131	2,898	-	1,188	-
32,284	31,241	137	-	906	-
30,260	26,707	1,216	-	2,338	-
11,720	11,521	35	-	164	-
7,833	7,281	97	-	455	-
1,833,570	1,825,427	-	-	8,142	-
2,611,259	2,624,046	169	-	8,714	(21,669)
1,609,272	1,561,854	6,896	-	40,522	-
406,860	404,059	-	-	2,801	-
54,615	52,175	349	-	2,091	-
4,860	4,673	-	-	186	-
1,118,247	1,070,213	2,556	7,795	38,809	(1,125)
44,202	43,700	134	-	368	-
81,321	80,103	148	-	1,070	-
347,811	339,386	56	1,934	6,434	-
36,329	35,260	104	-	965	-
31,339	30,654	11	-	674	-
26,698	20,157	1,419	3,514	1,609	-
236,709	233,324	781	-	2,604	-
-	-	-	-	-	-
112,213	95,083	5,610	1,286	10,235	-
-	20,367	-	-	(20,367)	-
$ 8,911,937	$ 8,780,008	$ 22,852	$ 21,386	$ 110,486	$ (22,795)

REVENUE, BOND PROCEEDS, AND CAPITAL LEASE ACQUISITIONS
GENERAL AND SPECIAL REVENUE FUNDS
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Thousands)

SOURCE	1994-1995	1995-1996	1996-1997	1997-1998
TAXES:				
Sales	$ 4,884,198	$ 5,171,598	$ 5,389,802	$ 5,617,331
Personal Income (net of tax expenditures)	5,013,472	5,438,788	5,930,404	6,316,125
Amount reported as tax expenditures	459,600	429,618	470,000	477,000
Single Business	2,130,395	2,187,418	2,224,319	2,349,148
Use	942,885	1,034,886	1,092,216	1,159,258
State Education (Property)	1,155,601	1,272,288	1,348,832	1,256,874
Real Estate Transfer	-	-	-	227,852
Liquor, Beer, Wine, and Tobacco Products	734,645	698,007	662,287	689,451
Casino Gaming Wagering	-	-	-	-
Telephone and Telegraph Company	127,189	135,412	145,805	151,964
Insurance Company	213,638	205,996	182,389	142,565
Motor Vehicle and Fuel	1,338,692	1,334,349	1,424,963	1,695,068
Quality Assurance Assesment	-	-	-	-
Other	468,399	611,716	569,300	543,391
TOTAL TAXES	17,468,714	18,520,076	19,440,316	20,626,025
FEDERAL AGENCIES	6,532,050	7,469,416	7,653,495	7,679,490
LOCAL AGENCIES	183,282	197,972	168,247	165,443
SPECIAL MEDICAID REIMBURSEMENTS	490,517	598,654	593,402	585,179
SERVICES	122,532	120,415	114,354	107,623
LICENSES AND PERMITS	348,873	353,266	353,492	376,909
MISCELLANEOUS	655,578	701,004	655,963	700,553
TOTAL REVENUE	25,801,546	27,960,804	28,979,270	30,241,222
PROCEEDS FROM BOND ISSUES AND BOND ANTICIPATION NOTES	541,881	6,149	54,021	251,454
CAPITAL LEASE ACQUISITIONS	23,782	71,810	54,157	29,027
PROCEEDS FROM SALE OF CAPITAL ASSETS	-	-	-	-
TOTAL REVENUE, BOND PROCEEDS, CAPITAL LEASE ACQUISITIONS, AND PROCEEDS FROM SALE OF CAPITAL ASSETS	$ 26,367,209	$ 28,038,762	$ 29,087,448	$ 30,521,703

NOTES: (1) Beginning in fiscal year 1996-97, the State began reporting the federal share of child support collections as federal revenue, rather than as miscellaneous revenue. Prior year amounts have been reclassified to include the federal revenue which were previously reported on the "Miscellaneous" line.

(2) Beginning in fiscal year 1997-98, the State began reporting real estate transfer tax separately from State education (property) tax. Amounts of the real estate transfer tax for years prior to 1997-98 are not available.

(3) Beginning in fiscal year 2003-2004, the State began reporting quality assurance assesment revenue as a tax revenue, rather than as miscellaneous revenue. Amounts for years prior to 2003-2004 are not available.

1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004
$ 5,901,733	$ 6,277,498	$ 6,352,306	$ 6,439,894	$ 6,422,642	$ 6,473,522
6,907,933	7,144,211	6,749,373	6,095,989	5,811,843	5,873,365
486,100	502,100	532,800	615,100	707,800	702,700
2,360,533	2,324,868	2,022,882	1,983,795	1,843,072	1,841,010
1,283,017	1,355,389	1,333,607	1,306,365	1,229,838	1,316,504
1,273,459	1,381,420	1,489,552	1,583,660	2,127,513	1,824,493
261,696	257,093	252,894	253,075	275,513	317,480
739,972	736,859	732,673	808,225	1,035,322	1,142,217
-	-	75,415	91,915	90,945	99,455
150,334	149,206	152,523	137,343	124,168	101,315
199,463	191,946	200,756	227,081	231,076	230,272
1,784,970	1,829,979	1,852,964	1,917,481	1,946,225	2,015,567
-	-	-	-	-	325,188
609,665	714,899	657,279	610,485	580,001	536,839
21,958,875	22,865,469	22,405,023	22,070,408	22,425,957	22,799,928
7,902,699	8,571,625	9,566,353	10,202,344	10,812,852	11,579,388
183,822	173,882	227,996	248,867	230,728	239,815
690,799	1,059,343	1,155,374	1,109,233	932,658	704,551
113,415	110,294	115,346	121,849	121,198	148,140
383,778	393,006	391,655	408,746	417,786	555,858
769,236	1,032,248	1,281,281	1,150,187	1,390,001	1,109,630
32,002,624	34,205,867	35,143,027	35,311,635	36,331,180	37,137,308
-	82,099	854,240	424,472	352,254	405,881
57,609	22,330	23,014	237,272	16,052	19,661
-	-	-	-	-	11,513
$ 32,060,233	$ 34,310,295	$ 36,020,281	$ 35,973,378	$ 36,699,486	$ 37,574,362

SCHEDULE OF EXPENDITURES BY FUNCTION
GENERAL AND SPECIAL REVENUE FUNDS - STATE FUNDS
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Thousands)

	1994 - 1995	1995 - 1996	1996 - 1997	1997 - 1998
Current:				
General government	$ 970,101	$ 1,061,865	$ 1,060,633	$ 1,003,062
Education	9,781,080	10,219,613	10,568,759	11,462,128
Family independence services (1)	7,389,722	8,619,094	3,496,468	3,262,649
Public safety and corrections	1,557,854	1,683,618	1,738,682	1,720,105
Conservation, environment, recreation, and agriculture	639,425	511,459	440,656	446,377
Labor, commerce, and regulatory	704,191	716,571	756,754	763,484
Health services (1)	1,471,392	1,501,080	6,563,740	6,781,614
Transportation	1,352,745	1,392,778	1,459,704	1,556,082
Tax expenditures	459,600	429,618	470,000	477,000
Capital outlay	625,390	608,159	716,835	898,509
Intergovernmental - revenue sharing	1,190,838	1,281,089	1,301,153	1,381,009
Debt service:				
Bond interest and fiscal charges	-	-	-	-
Capital lease payments	38,523	44,932	57,562	58,905
Total Expenditures	$ 26,180,861	$ 28,069,878	$ 28,630,947	$ 29,810,925

NOTE: (1) Beginning in fiscal year 1996-97 the State consolidated the Medical Services Administration (MSA), the Departments of Public Health and Mental Health to form the Department of Community Health and accounted for the combined operations as "Health services." MSA and Public Health expenditures were previously reported as "Health and welfare," which was renamed to "Family independence services." Prior year amounts have not been restated.

1998 - 1999	1999 - 2000	2000 - 2001	2001 - 2002	2002 - 2003	2003 - 2004
$ 1,072,735	$ 1,071,643	$ 1,270,363	$ 1,541,175	$ 1,207,672	$ 1,116,072
11,827,226	12,436,812	13,975,247	14,547,772	14,624,856	14,305,112
3,229,377	3,336,835	3,596,001	3,791,373	3,875,371	3,932,475
1,908,871	1,983,001	2,155,735	2,132,401	2,112,194	2,118,888
482,901	564,738	617,703	638,615	581,168	571,909
720,070	740,687	881,069	891,817	891,644	902,903
7,100,795	7,692,354	8,525,435	8,891,480	9,270,484	9,676,268
1,645,123	1,663,318	2,058,191	2,117,153	2,080,361	2,211,490
486,100	502,100	532,800	615,100	707,800	702,700
1,144,575	1,196,211	1,267,158	1,232,479	1,085,686	1,046,339
1,410,400	1,494,016	1,555,799	1,517,303	1,451,374	1,305,146
-	-	2,219	1,240	-	-
59,287	52,027	48,820	51,387	67,723	50,840
$ 31,087,460	$ 32,733,741	$ 36,486,541	$ 37,969,296	$ 37,956,335	$ 37,940,143

RATIO OF ANNUAL DEBT SERVICE EXPENDITURES FOR GENERAL OBLIGATION BONDED DEBT TO TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Thousands)

FISCAL YEAR	PRINCIPAL	INTEREST AND FISCAL CHARGES	TOTAL DEBT SERVICE EXPENDITURES	TOTAL GENERAL FUND EXPENDITURES AND TRANSFERS	RATIO OF DEBT SERVICE EXPENDITURES TO GENERAL FUND EXPENDITURES AND TRANSFERS
1994-1995	$ 23,584	$ 19,081	$ 42,665	$ 17,549,649	.24 %
1995-1996	21,097	33,150	54,246	18,755,877	.29 %
1996-1997	29,857	34,143	64,000	18,571,900	.34 %
1997-1998	31,141	32,676	63,817	18,847,724	.34 %
1998-1999	34,751	45,055	79,806	20,027,355	.40 %
1999-2000	36,035	49,584	85,619	20,942,926	.41 %
2000-2001	42,392	49,053	91,445	22,275,036	.41 %
2001-2002	65,811	51,702	117,513	23,048,459	.51 %
2002-2003	27,012	51,915	78,927	22,443,621	.35 %
2003-2004	227,362	59,421	286,783	22,513,124	1.27 %

NOTE: Principal and interest on short-term general obligation notes are not included in this bonded debt schedule.

NET GENERAL OBLIGATION BONDED DEBT PER CAPITA
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Thousands)

FISCAL YEAR	POPULATION*	GROSS BONDED DEBT	LESS DEBT SERVICE FUNDS	NET BONDED DEBT	NET BONDED DEBT PER CAPITA (IN DOLLARS)
1994-1995	9,660	$ 719,222	$ -	$ 719,222	$ 74.45
1995-1996	9,739	702,486	-	702,486	72.13
1996-1997	9,785	677,277	-	677,277	69.22
1997-1998	9,820	901,103	-	901,103	91.76
1998-1999	9,864	869,788	-	869,788	88.18
1999-2000	9,956	930,279	-	930,279	93.44
2000-2001	10,005	1,031,802	-	1,031,802	103.13
2001-2002	10,043	1,119,561	-	1,119,561	111.48
2002-2003	10,080	1,413,443	787	1,412,656	140.14
2003-2004	Unavailable	1,527,536	810	1,526,726	Unavailable

*SOURCES: U. S. Census Bureau, Population Division.
Department of History, Arts, and Libraries.

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STATE BUILDING AUTHORITY (SBA) BONDED DEBT PER CAPITA
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Thousands)

FISCAL YEAR	POPULATION*	SBA GROSS BONDED DEBT	LESS SBA DEBT SERVICE FUNDS	SBA NET BONDED DEBT	SBA NET BONDED DEBT PER CAPITA (IN DOLLARS)
1994-1995	9,660	$ 1,453,420	$ 170,478	$ 1,282,942	$ 132.81
1995-1996	9,739	1,478,896	171,244	1,307,652	134.27
1996-1997	9,785	1,616,700	193,219	1,423,481	145.48
1997-1998	9,820	1,996,787	245,050	1,751,737	178.38
1998-1999	9,864	1,945,086	220,745	1,724,341	174.81
1999-2000	9,956	1,825,918	233,540	1,592,378	159.94
2000-2001	10,005	2,159,314	226,906	1,932,408	193.14
2001-2002	10,043	2,582,134	274,813	2,307,321	229.74
2002-2003	10,080	2,606,760	204,379	2,402,381	238.33
2003-2004	Unavailable	2,544,580	193,507	2,351,073	Unavailable

NOTE: State Building Authority (SBA) bonds are revenue dedicated bonds whose debt service requirements are financed by General Fund appropriations for rent of leased property, excess bond proceeds, and investments earnings. The bonds of the Authority are not considered direct debts or obligations of the State.

*SOURCES: U. S. Census Bureau, Population Division.
Department of History, Arts, and Libraries.

DEBT SERVICE COVERAGE
COMPREHENSIVE TRANSPORTATION FUND RELATED BONDS
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Millions)

	1994-1995	1995-1996	1996-1997	1997-1998
Constitutionally Restricted Transportation Fund Revenues:				
Motor Fuel Taxes	$ 756.3	$ 761.7	$ 821.0	$ 1,022.7
Registration Taxes	521.2	564.5	596.5	664.8
Miscellaneous Fees	71.8	57.4	54.4	59.1
Total	1,349.3	1,383.6	1,471.9	1,746.6
Less Deductions	103.8	113.4	116.9	117.9
Remaining Balance	1,245.5	1,270.2	1,355.0	1,628.7
Portion of Balance Credited to Comprehensive Transportation Fund (excluding interest)	125.8	129.0	132.2	145.3
Motor Vehicle Related Sales Tax Revenues	$ 747.1	$ 837.5	$ 843.4	$ 864.7
Allocation to Comprehensive Transportation Fund	55.6	58.4	58.8	60.3
Constitutionally Restricted Revenues Credited to Comprehensive Transportation Fund	$ 181.4	$ 187.4	$ 191.0	$ 205.6
Plus Other Revenues (primarily interest)	15.8	7.9	5.0	6.1
Money Available for Debt Service	197.2	195.3	196.1	211.7
Actual Annual Debt Service (1)	20.6	23.1	22.5	23.1
Debt Service Coverage	9.6 x	8.5 x	8.7 x	9.2 x

Note: (1) The table above does not include debt service on refunded bonds.

Source: Michigan Department of Transportation.

1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004
$ 1,066.3	$ 1,066.5	$ 1,067.6	$ 1,082.8	$ 1,093.2	$ 1,073.3
709.9	755.1	777.9	827.3	844.7	933.8
57.0	55.2	54.7	58.0	56.7	51.4
1,833.2	1,876.7	1,900.2	1,968.1	1,994.5	2,058.4
121.2	128.0	132.0	173.4	176.8	110.9
1,712.0	1,748.7	1,768.2	1,794.7	1,817.8	1,947.6
153.0	156.9	159.2	160.5	162.3	166.4
$ 906.7	$ 999.3	$ 1,057.0	$ 1,130.0	$ 1,708.4	$ 1,082.7
63.2	69.7	73.7	78.8	79.4	65.0
$ 216.3	$ 226.6	$ 232.9	$ 239.3	$ 241.8	$ 231.3
6.6	3.1	3.5	0.9	1.4	3.6
222.9	229.7	236.4	240.3	243.2	234.9
21.9	21.2	21.7	21.4	23.6	30.3
10.2 x	10.8 x	10.9 x	11.3 x	10.3 x	7.8 x

DEBT SERVICE COVERAGE
STATE TRUNKLINE FUND RELATED BONDS
LAST TEN YEARS
SEPTEMBER 30, 2004
(In Millions)

	1994-1995	1995-1996	1996-1997	1997-1998
Constitutionally Restricted Transportation Fund Revenues:				
Motor Fuel Taxes	$ 756.3	$ 761.7	$ 821.0	$ 1,022.7
Registration Taxes	521.2	564.5	596.5	664.8
Miscellaneous Fees	71.8	57.4	54.4	59.1
Total	1,349.3	1,383.6	1,471.9	1,746.6
Less Deductions:				
Critical Bridge Debt Service	1.3	1.6	1.6	1.6
P.A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	-	43.0
Collection Costs	90.2	99.8	101.2	55.4
Waterways/Recreational Improvement Fund	13.4	13.6	14.1	17.9
Comprehensive Transportation Fund (excluding interest)	125.8	129.0	132.2	145.3
Local Program Fund	33.0	33.0	33.0	33.0
Critical Bridge Fund	5.0	5.0	5.0	5.0
Economic Development Fund	36.8	36.8	36.8	40.3
Total Deductions	305.5	318.8	323.9	341.5
Constitutionally Restricted Revenues Available for Distribution	1,043.8	1,064.7	1,148.1	1,405.1
Plus Other Revenues (primarily interest)	12.7	18.8	59.7	13.9
Total Money Available for Distribution	1,056.5	1,083.5	1,207.8	1,419.0
Distributions to:				
Cities and Villages	233.2	239.5	270.5	302.7
County Road Commissions	411.4	421.4	477.9	534.3
State Trunkline Fund	411.9	422.7	459.3	582.0
Money Available for Debt Service				
State Trunkline Fund	411.9	422.7	459.3	582.0
P.A. 51 Dedicated State Trunkline Fund Debt Service (1)	-	-	-	43.0
Economic Development Fund	36.8	36.8	36.8	40.3
Local Program Fund	33.0	33.0	33.0	33.0
Critical Bridge Fund	-	-	-	1.6
Total Available for Debt Service	481.7	492.5	529.0	699.9
Actual Annual Debt Service (2)	42.5	58.2	59.7	61.3
Debt Service Coverage	11.3 x	8.5 x	8.9 x	11.4 x

Note: (1) Beginning fiscal year 1997-98, the formula for the tax distribution was revised to apportion and appropriate $43 million from the Michigan Transportation Fund to the State Trunkline Fund for debt service costs on State of Michigan projects. Prior year amounts are not available.

(2) The table above excludes amounts related to refunded bonds and federally funded debt.

SOURCE: Michigan Department of Transportation.

1998-1999	1999-2000	2000-2001	2001-2002	2002-2003	2003-2004
$ 1,066.3	$ 1,066.5	$ 1,067.6	$ 1,082.8	$ 1,093.2	$ 1,073.3
709.9	755.1	777.9	827.3	844.7	933.8
57.0	55.2	54.7	58.0	56.7	51.4
1,833.2	1,876.7	1,900.2	1,968.1	1,994.5	2,058.4
1.4	2.4	2.4	2.4	2.2	2.2
43.0	43.0	43.0	43.0	43.0	43.0
58.4	64.0	63.1	109.4	113.1	42.2
18.4	18.6	18.5	18.7	18.5	18.4
153.0	156.9	159.2	160.5	162.3	166.4
33.0	33.0	33.0	33.0	33.0	33.0
5.0	5.0	5.0	5.0	5.0	5.0
40.3	40.3	40.3	40.3	40.3	40.3
352.5	363.2	364.5	412.2	417.4	350.5
1,480.7	1,513.6	1,535.7	1,555.9	1,577.2	1,707.9
11.6	15.8	13.4	6.1	5.9	6.2
1,492.3	1,529.4	1,549.1	1,562.0	1,583.1	1,714.1
318.7	326.7	331.9	332.3	341.6	366.9
561.0	575.0	582.9	588.6	594.7	642.5
612.7	627.7	634.3	641.1	646.7	704.8
612.7	627.7	634.3	641.1	646.7	704.8
43.0	43.0	43.0	43.0	43.0	43.0
40.3	40.3	40.3	40.3	40.3	40.3
33.0	33.0	33.0	33.0	33.0	33.0
1.4	2.4	2.4	2.4	2.2	2.2
730.4	746.4	753.0	759.7	765.1	823.2
57.8	47.2	48.2	59.4	65.7	67.8
12.6 x	15.8 x	15.6 x	12.8 x	11.6 x	12.1 x

STATE OF MICHIGAN

Office of the State Budget

Michael M. Smith

Michigan's Capitol in Winter

Travel Michigan

Michigan's Capitol in Spring/Summer

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Economic and Social Data

GENERAL INFORMATION

On January 26, 1837, Michigan was admitted to the Union as the twenty-sixth state. It is located in the East North Central Census Region and is bordered by Canada and the states of Ohio, Indiana, and Wisconsin. Michigan contains 58,110 square miles of land mass (exclusive of 1,305 square miles of inland water and 38,575 square miles of Great Lakes water area) with 3,288 miles of shoreline on four of the five Great Lakes. A combined water and land area of 97,990 square miles makes it the tenth largest state.

POPULATION

The following table presents estimated population trends for Michigan for the last ten years (in thousands):

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
Population	9,584	9,660	9,739	9,785	9,820	9,864	9,956	10,005	10,043	10,080
Percent Change	.6%	.8%	.8%	.5%	.4%	.4%	.9%	.5%	.4%	.4%

Source: U.S. Census Bureau, Population Division.

WEALTH

The following table presents estimated per capita income, retail sales, taxable property, and bank deposits data for the last ten years:

	Per Capita Income (a)		Retail Sales (b) (In Billions)	State Equalized Value of Taxable Property (c) (In Billions)	Bank Deposits (d) (In Billions)
YEAR	MI	U.S.	U.S.	MI	MI
1994	22,694	22,172	2,156.3	175.5	117.8
1995	23,508	23,076	2,268.3	186.4	117.4
1996	24,306	24,175	2,412.7	200.3	116.9
1997	25,367	25,334	2,520.3	216.7	118.2
1998	26,919	26,883	2,644.8	237.4	123.4
1999	28,095	27,939	2,878.9	261.0	122.3
2000	29,553	29,847	3,070.2	284.4	136.5
2001	29,913	30,580	3,156.8	312.9	137.1
2002	30,072	30,795	3,230.1	343.7	129.7
2003	31,196	31,459	3,400.0	369.5	162.0

Sources:
(a) U.S. Department of Commerce, Bureau of Economic Analysis, September 2004 release.
(b) U.S. Census Bureau, Monthly Retail Indicators Branch, revised November 2004.
(c) State of Michigan, Department of Treasury, State Tax Commission.
(d) State of Michigan, Department of Labor & Economic Growth, Office of Financial and Insurance Services, Office of Financial Evaluation, Bank and Trust Division.
The amounts shown include state and national banks, state and federal credit unions, state and federal savings banks, and saving and loan associations.

Economic and Social Data (Continued)

EMPLOYMENT

The following table presents estimated employment data (expressed in thousands) for the State of Michigan for the last ten calendar years:

Year	Total Labor Force	Total Employment	Unemployment	Unemployment Rate
1994	4,811	4,527	284	5.9%
1995	4,798	4,541	257	5.3%
1996	4,881	4,643	238	4.9%
1997	4,944	4,736	208	4.2%
1998	5,010	4,817	193	3.9%
1999	5,121	4,928	193	3.8%
2000	5,170	4,987	183	3.5%
2001	5,157	4,886	271	5.3%
2002	5,001	4,691	310	6.2%
2003	5,042	4,674	368	7.3%

Source: Michigan Department of Labor & Economic Growth and U.S. Department of Labor, Bureau of Labor Statistics.

Estimated wage and salary employees for the last five calendar years consisted of the following (in thousands):

Wage and Salary Employment	1999	2000	2001	2002	2003
Goods Producing:					
Natural Resources and Mining	9.6	9.5	9.3	8.6	8.2
Construction	195.9	209.6	206.1	199.6	190.0
Manufacturing	898.1	896.7	819.6	760.0	727.2
Total Goods Producing	1,103.7	1,115.7	1,035.0	968.2	925.3
Service-Providing:					
Trade, Transportation, and Utilities:					
Wholesale Trade	183.6	186.0	180.4	175.4	173.6
Retail Trade	550.6	559.8	548.8	530.7	516.6
Transportation and Utilities	134.1	135.4	132.0	128.2	125.1
Information	73.9	76.7	75.8	73.8	70.6
Financial Activities:					
Finance and Insurance	153.0	152.8	154.8	159.2	162.5
Real Estate and Rental and Leasing	53.9	56.6	55.5	55.7	56.4
Professional and Business Services:					
Professional, Scientific, and Technical Services	265.9	276.1	266.7	256.2	249.3
Management of Companies and Enterprises	70.9	70.5	69.1	69.5	68.3
Administrative and Support Services	267.5	279.7	256.8	257.0	257.8
Other/Waste Management Etc.	12.1	12.5	11.9	11.7	11.7
Educational and Health Services:					
Educational Services	52.1	54.3	59.5	65.9	73.1
Health Care and Social Assistance	439.6	447.9	453.9	467.6	471.1
Leisure and Hospitality:					
Accommodation and Food Services	328.8	336.4	332.7	336.2	335.7
Other	57.0	64.0	61.6	61.7	62.3
Other Services	167.7	168.1	175.1	174.2	171.2
Total Private Service Providing	2,810.6	2,876.6	2,834.6	2,823.0	2,805.1
Government	667.6	681.6	686.3	686.6	681.4
Total Service-Providing	3,478.3	3,558.2	3,520.9	3,509.6	3,486.5
Total Wage and Salary Employment	4,581.9	4,673.9	4,555.9	4,477.8	4,411.8

Source: Michigan Department of Labor & Economic Growth (wage and salary benchmark of March 2003) and U.S. Department of Labor, Bureau of Labor Statistics.

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ACKNOWLEDGMENTS

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STATE OF MICHIGAN

Office of the State Budget