

Michigan

**COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET ASSETS
ENTERPRISE FUNDS**

FISCAL YEAR ENDED SEPTEMBER 30, 2007

(In Thousands)

| | LIQUOR PURCHASE REVOLVING FUND | ATTORNEY DISCIPLINE SYSTEM | TOTALS |
|------------------------------------------------|-----------------------------------------|----------------------------------|------------------|
| OPERATING REVENUES | | | |
| Operating revenues | \$ 742,959 | \$ 4,782 | \$ 747,741 |
| Total Operating Revenues | <u>742,959</u> | <u>4,782</u> | <u>747,741</u> |
| OPERATING EXPENSES | | | |
| Salaries, wages, and other administrative | 58,378 | 4,272 | 62,650 |
| Depreciation | - | 10 | 10 |
| Purchases for resale | 542,634 | - | 542,634 |
| Premiums and claims | 49 | - | 49 |
| Other operating expenses | 1,220 | - | 1,220 |
| Total Operating Expenses | <u>602,280</u> | <u>4,282</u> | <u>606,562</u> |
| Operating Income (Loss) | <u>140,679</u> | <u>500</u> | <u>141,179</u> |
| NONOPERATING REVENUES (EXPENSES) | | | |
| Specific tax on spirits | 13,133 | - | 13,133 |
| Interest revenue | 4,628 | 244 | 4,872 |
| Investment revenue (expense) - net | - | 183 | 183 |
| Total Nonoperating Revenues (Expenses) | <u>17,761</u> | <u>427</u> | <u>18,188</u> |
| Income (Loss) Before Transfers | 158,440 | 927 | 159,367 |
| TRANSFERS | | | |
| Transfers to other funds | <u>(162,440)</u> | <u>-</u> | <u>(162,440)</u> |
| Change in net assets | <u>(4,000)</u> | <u>927</u> | <u>(3,073)</u> |
| Total net assets - Beginning of fiscal year | <u>4,876</u> | <u>3,363</u> | <u>8,239</u> |
| Total net assets - End of fiscal year | <u>\$ 876</u> | <u>\$ 4,290</u> | <u>\$ 5,165</u> |